



NEWS RELEASE

Cree Announces Patent Licensing Agreement with Advanced Optoelectronic Technology Inc.

12/19/2019

DURHAM, N.C. – Cree, Inc. (“Cree”), today announced a worldwide, nonexclusive, royalty-bearing, patent license agreement with Advanced Optoelectronic Technology Inc. (“AOT”). The agreement provides AOT with rights to use patented Cree technology in the field of LEDs for display backlights.

Cree’s comprehensive LED patent portfolio included in the license agreement will enable LED display manufacturers to accelerate innovation to produce increasingly energy-efficient and improved-performance displays. Over the years, Cree has made considerable progress in patenting new technology in the LED industry, giving customers a steady return on their product investments. Cree and AOT are committed to industry-leading technology innovation and intellectual property protection that enables customers to advance their businesses. Intellectual property is of critical importance to the market success of LED display manufacturers products.

About Cree, Inc.

Cree is an innovator of Wolfspeed® power and radio frequency (RF) semiconductors and lighting class LEDs. Cree’s Wolfspeed product families include SiC materials, power-switching devices and RF devices targeted for applications such as electric vehicles, fast charging inverters, power supplies, telecom and military and aerospace. Cree’s LED product families include blue and green LED chips, high-brightness LEDs and lighting-class power LEDs targeted for indoor and outdoor lighting, video displays, transportation and specialty lighting applications.

For additional product and company information, please refer to www.cree.com.