

KINROSS Tasiast

Tasiast Analyst Tour

October 12th, 2023

Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained or incorporated by reference in or made in giving this presentation and responses to questions, including but not limited to any information as to the future performance of Kinross, constitute "forward looking statements" within the meaning of applicable securities laws, including the provisions of the Securities Act (Ontario) and the provisions for "safe harbor" under the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: the identification of future mineral resources; the schedule for completion of the Tasiast 24K; guidance for annual and life of mine production, production costs of sales, cash flow, free cash flow, all-in sustaining cost of sales, and capital expenditures; future production growth, including future underground production; forecast throughput rates and forecast mill grades; forecasts for use and completion of tailings facilities; timing of completion of the 34MW solar facility and the related impact on greenhouse gas reductions and all-in sustaining costs; as well as references to other possible events, the future price of gold and silver, the timing and amount of estimated future production, costs of production, operating costs; capital expenditures, costs and timing of the development of projects and new deposits, estimates and the realization of such estimates (such as mineral or gold reserves and resources or mine life), success of exploration programs, development and mining, currency fluctuations, capital requirements, project studies, government regulation, permit applications, restarting suspended or disrupted operations, environmental risks and legal proceedings, and resolution of pending litigation. The words "expect", "forecast", "future", "guidance", "outlook", "on track", "plan", "positioned", "potential", "prospective", "target" or "upside", or variations of or similar such words and phrases or statements that certain actions, events or results may, can, could, would, should, might, indicates, or will be taken, and similar expressions identify forward looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic, legislative and competitive risks and uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: the inaccuracy of any of the foregoing assumptions; fluctuations in the currency markets; fluctuations in the spot and forward price of gold or certain other commodities (such as fuel and electricity); price inflation of goods and services; changes in the discount rates applied to calculate the present value of net future cash flows based on country-specific real weighted average cost of capital; changes in various market variables, such as interest rates, foreign exchange rates, gold or silver prices and lease rates, or global fuel prices, that could impact the mark-to-market value of outstanding derivative instruments and ongoing payments/receipts under any financial obligations; changes in national and local government legislation, taxation (including but not limited to income tax, advance income tax, stamp tax, withholding tax, capital tax, tariffs, value-added or sales tax, capital outflow tax, capital gains tax, windfall or windfall profits tax, production royalties, excise tax, customs/import or export taxes/duties, asset taxes, asset transfer tax, property use or other real estate tax, together with any related fine, penalty, surcharge, or interest imposed in connection with such taxes), controls, policies and regulations; the security of personnel and assets; political or economic developments in Canada or Mauritania; operating or technical difficulties in connection with mining, development or refining activities; employee relations; litigation or other claims against, or regulatory investigations and/or any enforcement actions, administrative orders or sanctions in respect of the Company (and/or its directors, officers, or employees) including, but not limited to, regulatory proceedings or any investigations, enforcement actions and/or sanctions under any applicable anti-corruption, international sanctions and/or anti-money laundering laws and regulations in Canada, the United States or any other applicable jurisdiction; the speculative nature of gold exploration and development including, but not limited to, the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, Kinross' actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Kinross, including but not limited to resulting in an impairment charge on goodwill and/or assets. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. The estimates, models and assumptions of Kinross referenced, contained or incorporated by reference in this presentation, which may prove to be incorrect, include, but are not limited to, the various assumptions set forth herein and in our Management's Discussion and Analysis ("MD&A") for the period ended June 30, 2023, the Annual Information Form dated March 31, 2023 and the "Cautionary Statement on Forward-Looking Information" in our news release dated August 2, 2023, to which readers are referred and which are incorporated by reference in this presentation, all of which qualify any and all forward-looking statements made in this presentation. These factors are not intended to represent a complete list of the factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information

Where we say "we", "us", "our", the "Company", or "Kinross" in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable.

All dollar amounts are expressed in U.S. dollars, unless otherwise noted.

The technical information about the Company's mineral properties contained in this presentation has been prepared under the supervision of Mr. Nicos Pfieffer who is a "qualified person" within the meaning of National Instrument 43 101

Welcome to the Tasiast Mine – October 12th, 2023

TASIAST MINE SITE TOUR AGENDA

- Arrival at Tasiast
- General Management Presentation
- Process Plant Tour
- Mine Lookout Tour
- Solar Project Tour
- Lunch & Closeout
- Departure to NKC

TODAY'S PRESENTERS

Claude Schimper	EVP and Chief Operating Officer
Afjal Hashim	VP & General Manager, Tasiast
Mike Papadakis	VP & Deputy General Manager, Tasiast
Nicos Pfeiffer	VP, Geology (Q.P.)
Saidou Dia	Training Supervisor

KINROSS TEAM MEMBERS

Andrea Freeborough	EVP and Chief Financial Officer
Chris Lichtenheldt	VP, Investor Relations
Mohamed SidAhmed	Operations Director
Philip De Weerdt	Major Projects Director
George Nutor	Process Manager
Jaylem Manhas	Mobile Maintenance Manager
Mohamed Fall	Deputy Technical Services Manager

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Agenda

1. Health and Safety Induction
2. Tasiast Cultural Excellence
3. Asset Overview
4. Asset Details
5. Site Visit Walkthrough

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Health & Safety Induction

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Tasiast Site Specific Inductions

INDUCTIONS OVERVIEW

1.Site Inductions (1 Day)

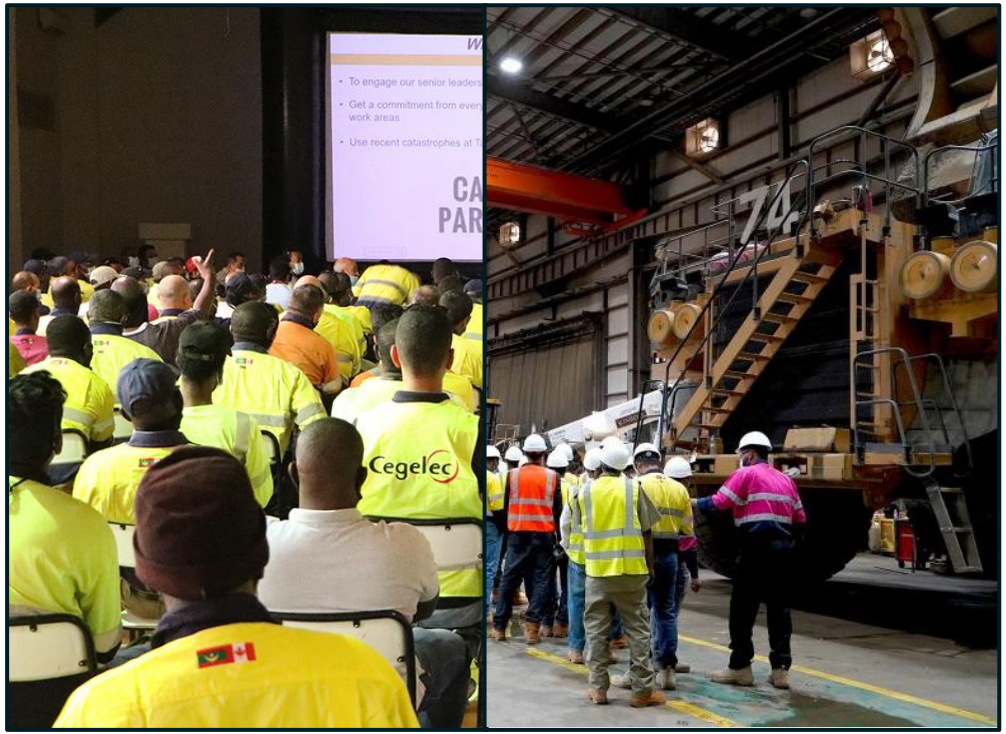
- ✓ Mauritania security briefing
- ✓ Quick site induction for visitors
- ❑ General Site Induction
- ❑ Process Plant Induction
- ❑ Mine Area specific Induction
- ❑ Tasiast Security Induction

2.Safety Mandatory Trainings (3 Days)

- ❑ PPE & Safe watch
- ❑ Fire emergency procedure
- ❑ JSA and Energy Isolation
- ❑ Environment modules
- ❑ Hazmat & Cyanide Awareness

3.Other trainings (7-10 Days)

- ❑ Job specific permit trainings
- ✓ Intercultural training
- ✓ Safety Excellence Training



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FOR DISCUSSION PURPOSES ONLY- PRIVILEGED & CONFIDENTIAL

Emergency Evacuation Procedure











On discovering a fire

- Raise the alarm by activating the nearest call point.
- Only tackle the fire if it is small enough to do so safely and confidently
- Immediately leave the building to the nearest assembly point

On hearing the fire alarm

- Leave the building via the nearest fire escape route
- Proceed to the fire assembly point and follow instructions of safety officers and area owners

Please do not

- Stop to collect personal belongings
- Attempt to locate a friend or colleague, instead head to the assembly point and inform the safety officers and the area owner
- Re-enter the building until told by the Emergency Response Team

Medical assistance onsite

Medical Assistance on site

Tasiast has a world-class mine site medical clinic (run by ISOS) which:

- Features a well-equipped onsite clinic
- Is staffed with qualified medical professionals to provide healthcare to mine employees
- Is equipped to handle minor and mid medical issues and emergencies.
- Offering medical assistance for the communities up to 30km from the Tasiast site



Emergency Response Team

In case of an incident onsite, Tasiast has a dedicated Emergency Response Team.

- Stationed at different areas of the mine site for rapid incident management
- Highly trained personnel equipped to handle emergencies, including medical, fire and hazardous material incidents.
- Regular drills and preparedness exercises ensure a swift and effective response to safeguard personnel and assets



Tasiast Cultural Excellence

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Road Map to Tasiast Excellence

First Priorities





- **Risk Management - disciplined journey to improve safety culture at site**
  - Safety of our People and Mitigating our Business Interruption Risks
  - People | Process | Technology – continually refresh < Effective Plans + Disciplined Execution >
- **People Excellence – culture of high performance, collaboration and accountability**
  - Build centers of excellence in various depts via training, recognition and accountability
  - Champion wide ranging training & development programs (leadership, management, task specific)

Deliver on Expectations





- **Successful Commissioning / Ramp up of 24k circuit** and **mill throughput/recovery assurance** programs to ensure long term reliability of the plant
  - Additionally, Solar Power project completion by year end as a key GHG reduction milestone
- Continue to improve mining and maintenance KPIs to **achieve stripping goals and provide flexibility**
  - Truck utilization and shovel productivity is the special focus going forward

Social License



- Maintain **good Corporate and Social Citizenship**
  - Business Partner Performance Management will be a large multi-faceted focus going forward
  - Including partnership with Govt' of Mauritania and surrounding communities

A strong safety culture to optimize risk management

GUIDING PRINCIPLES

Better people create better futures

Learning, not blame, is our shared focus

Today	***2024 +***

People

- Speed up **Learning Teams Culture**
  - 1. Learn from front line staff 2. Dialogue to understand & avoid blame culture 3. Build in resiliency
- Implement 1. Safety Excellence program along with 2. Supervisory and 3. Front line technical training
- Targeted approach to **Hazard Recognition / Hunt** and **Multi-Dept Critical Risk** activities

Process

- Dynamic **Operational Risk Controls** to ensure they remain accurate to the changing operational needs
  - Identify and flag the non-standard, ad-hoc high risk activities
  - Escalate and elevate risk control measures (from JSA elevate to joint HAZOPs and risk assessments)
- Align **Emergency Preparedness** and personnel with international best practice
- Establish an **Occupational Hygiene** Program

Technology

- Using **technology to streamline** our processes and enable us to watch the game more closely
- Review and provide access to the **management system of documents** to the whole Tasiast Community

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Driving a culture of excellence via development and DEI

Shared Vision of Excellence – expectations for success

- **Taking the Lead -** overall vision for Tasiast as a Centre for Excellence – develop mini areas of best in class
- **Celebrate and Recognize Success –** recognize outstanding joint efforts ie. Feb '23 Shutdown – build comradery
- **Share the knowledge –** collaborative planning to establish joint accountability; multiple steercos created to manage interdepartmental interface management



Diversity, Equity and Inclusion – 'Forward Together' via ONE Tasiast Culture

- **Completed initial phase** of Intercultural training for all site leadership (national and expats) and delegates
- **Monthly meeting with Women's committee** and fostering female leaders in Mining (WIM)
- Have hired a portion of the target women drivers – more to come
- **Updated hiring process** to be more transparent and effective (via mandatory panel interviews and case studies)

Next steps

- Creating of a Diversity and Inclusion committee at site to drive specific actions
- Continue to hire more women (especially truck drivers) and with more targeted approach
  - Additional focus on interns with technical (mining and met background)
- **Next phase of Intercultural training** – 'ONE TASIAST Cultural Excellence' training program launched
  - Including now for business partners as well

Training & Development – Knowledge and expertise rich environment

- **Front line Operators –** at the Plant, FLS OEM training for mill operators to transfer expertise ongoing (FLS are sending specialists for crusher, SAG, pump and thickener)
- **International Training –** robust program of training and secondments

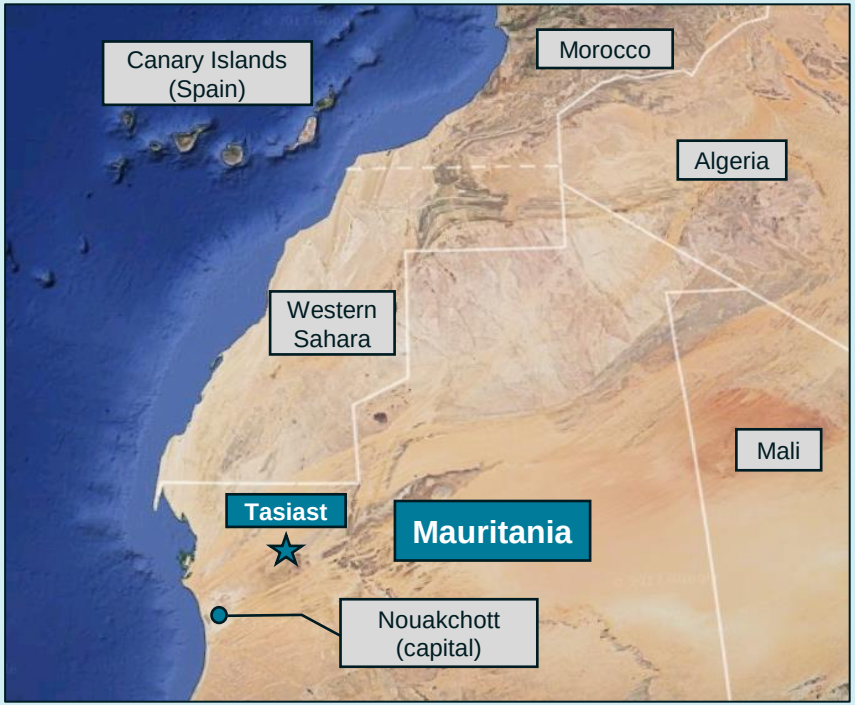
Tasiast Technical Training Program, by Quatro Industries / Nov '22 – Feb '23
Maintenance Exchange Program / Dec '22 – Feb '23
Mine Rescue Services Training / March 2023
CAT Empire Training / April and May 2023

Next steps

- **For Future Pipeline -** 60 apprentices in 2023 - Mechanical, Electrical, Welding, and Heavy-duty vehicle technicians
  - Incorporate mining and metallurgical engineers going forward
- **Next Wave –** next phase of training programs to be rolled out:
  - Leadership | Supervisory | Front line specialist
  - More engineers and metallurgical students

Asset Overview

Country Overview



MAURITANIA OVERVIEW

- Population of 4.6M persons (2021), with an official language of Arabic
- Mining-friendly democracy which gained independence in 1960
  - Mining is a major industry; alongside fishing and oil & gas, with mining contributing ~60% of total exports, ~10% of government revenue and ~24% of GDP in 2020(1)
  - Other mining companies: SNIM, First Quantum, Aya Gold & Silver
  - Other multi-nationals include: BP, Total, Kosmos Energy, Tullow Oil
- Islamic-state (Sunni-Muslim), governed as a unitary presidential Islamic republic
- Multilateral agencies such as IMF and World Bank active in the country
- Relations between Kinross and the Government of Mauritania continue to be strong – latest visit in Sept 2023

"In the mining sector, as in the oil sector, the Government's priority will be to maximize the profits from mining and improve the country's attractiveness to foreign direct investment." – July 2023

Mohamed Ould Bilal Messoud – Prime Minister

(1) Figures from Extractive Industries Transparency Initiative (EITI)

Asset Overview

OPERATIONAL OVERVIEW

- 100% owned by Kinross
- Located in Inchiri, Mauritania; within the Aouéouat greenstone belt
- 5.7Moz of proven & probable reserve, 1.5Moz of measured & indicated resource, 1.4Moz of inferred resource(1)
- Open-pit mining method, with carbon-in-leach processing

OUR TEAM

- Total of ~4,600 employees and business partners
  - Tasiast Site Employees: ~1,500 (97% Mauritanian staff, 42 expats)
  - Site Business Partners: ~2,800 (91% Mauritanian, 271 expats)
- In late 2022, Kinross and the Tasiast employees successfully agreed to a three-year collective labor agreement
- Employee engagement strategy focuses on a safe work culture, fostering accountability, and championing diversity





(1) 2022 Annual Mineral Reserve and Resource Statement – See Appendix A

Tasiast's Relations with Mauritania's Government & People

GOVERNMENT RELATIONS

- Mauritania is presently enjoying a period of stability, in contrast to challenges faced by neighboring countries
- Members of Kinross' SLT meet with the President and other Government officials on a periodic basis, most recently in September 2023
- Nani Ould Chrougha, was recently named as The Minister of Mines, position in July 2023, after serving as the Minister of Fisheries & Maritime Economy, and Minister of Housing



COMMUNITY RELATIONS

Local content

- **2-yr convention signed to provide vocational training for 180 youths** from Inchiri, Nouadhibou, and Nouakchott
  - 4 month training and internship in Tasiast
- **2-month advanced sewing training program for women in local communities**
- **Helped hired Truck Divers + Blast Technician from local communities**
  - continued engagement with local authorities about employment opportunities from Tasiast



Regular CR activities

- **Mobile clinic**
  - 329 patients benefitting
- **Quarterly Donation Committee**
- **Project CURE**
- **Water distribution**
- **Ramadan distribution (Apr '23):** 167 food kits donated to local communities**.**
- **Missions of the veterinary program in Zone A.** Over 1000 heads of livestock treated

Adhoc support

- **Support in cyanide audit for re-certification**
  - cyanide awareness sessions for the communities near the transportation route for the product.
  - Sessions in march attended by over 300 people,

(1) As of September 2023

Corporate Responsibility & Tasiast's Contribution

2022 Socio-Economic Benefits in Mauritania					
$72.4 million Wages and benefits paid	**$220 million** Procurement	**$87.2 million** Payments to governments	**1,464** Employees	**2,872** Contractors	**203,659** Beneficiaries of community programs

SOCIO-ECONOMIC CONTRIBUTIONS

Kinross in Mauritania

$4 billion
Cumulative benefit footprint since 2010

$380 million
2022 in-country Benefit footprint, equivalent to 3.7% of GDP

37%
Of all procurement for Tasiast was in Mauritania

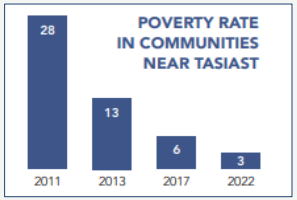
Community Development

- Sponsored the **Nouadhibou International Marathon** for the 11th time.
- Provided **humanitarian supplies** for refugees in eastern Mauritania.
- In Chami, provided **400 school kits and uniforms, 16 teacher kits and 6 classroom kits**.
- Signed a new **3-year training agreement** with vocational training center of the Mauritanian government in 2023.
- Continued our support for the **local women's sewing cooperative** with provision of 14 sewing machines and other supplies.

Development Indicators and Progress

In villages near Tasiast overall standard of living was up by 6% from 2017 and poverty levels decreased from 28% in 2011 to 3% in 2022.

In the region there is an increased use of solar power, access to sanitation and pipe-borne water.



Environmental Contributions

Recommissioned three seawater desalination plants for 3 communities through our partnership with the Banc d'Arguin National Park authority.

1,200
Beneficiaries

45
Cubic meters of drinking water daily

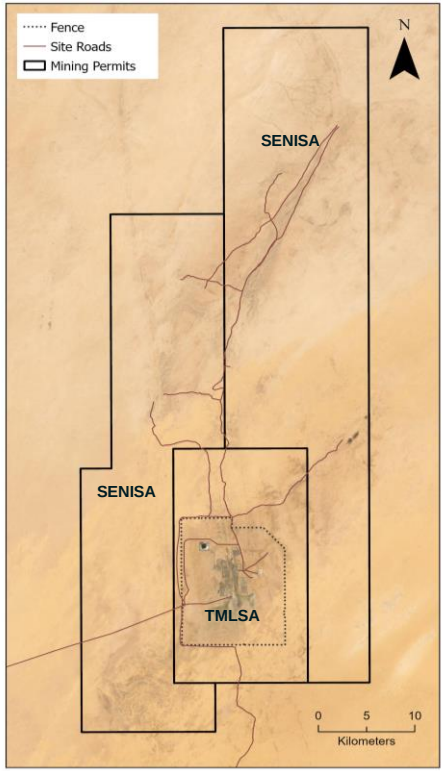
Asset History & Land Ownership

ASSET HISTORY

- Commercial production began in 2008 with mill and heap leach processing
- Acquired by Kinross in September 2010
- 3 mill expansions completed to date, most recently final expansion to 24k
- Mill project expansions (milled tonnes per day)
  - Phase One: 8k to 12k – completed in 2018
  - Phase Two (Pt. 1): 12k to 21k – completed in 2022
  - Phase Two (Pt. 2): 21k to 24k – on-track for sustained throughput of 24k by year-end

LAND PACKAGE

- El Ghaîcha, Imkebden, and Temimichat mining permits are separately owned by Kinross entities
- **TMLSA** – wholly owned by Kinross; holder of the El Ghaîcha permit where the Tasiast operation is currently located and was granted in Jan 2004 with a 30-year life
- **SENISA** – 90/10 JV with Kinross and GoM, respectively; holder of the Imkebden and Temimichat permits across a 1,285 km^2 package granted in Dec 2004 with a 30-year life



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Key Infrastructure

CAMP (TTV)

- Accommodates 3,000 persons, with ~2,700 persons currently on site
- Mosque – integral to Islamic faith practiced by team members
- Cafeterias – 3 facilities on site
- Gym & Sports – workout rooms, gymnasiums, soccer fields, etc.
- Ladies Lounge – built in 2022



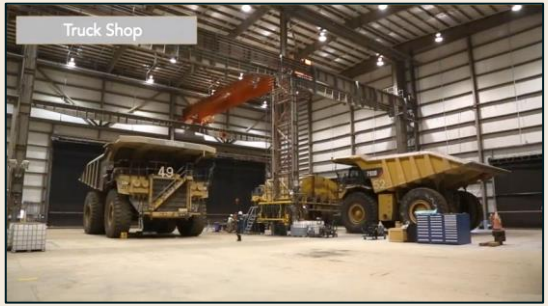
MINE

- West Branch (WB) – primary operating pit
- Presently mining WB4, with WB5 and WB6, and Piment to be mined throughout remaining LOM
- Current pit dimensions: 355m deep, 1,500m wide, and 2000m long



MOBILE MAINTENANCE SHOP

- 20 trucks to undergo planned capital rebuilds in 2023; most in Tasiast history
- New CAT 6060 Shovel and new drill (Sandvik DI650i) commissioned in June
- Improving overall performance of CAT 793 truck fleet
- Focused on improving reliability



Key Infrastructure

MILL

- Acquired in 2010 with first production under full Kinross ownership in September 2010
- Phase expansions over LOM:
  - Initial Throughput – 8k tonnes per day
  - Phase I – 12k: completed in 2018
  - Phase II – 21k: completed in 2022
  - Phase III – 24k: on track for sustained throughput by year-end



TAILINGS STORAGE FACILITIES

- 3 storage facilities on site
  - 2 at capacity, with 1 in operation
  - Currently constructing the next raise TSF 4/5 Raise 2
- Existing tailings capacity expected to last until Q1 2025
  - Additional storage facility planned to supplement remainder of LOM tailings



POWERHOUSE AND SOLAR

- Currently installed capacity of 60 MW via Wartsila Genset
- Construction of the 34MW solar project remains on track for completion by year-end
- Solar Expected to reduce GHG emissions by 530t and lower AISC by $15/oz for LOM (IRR of approx. 15%)

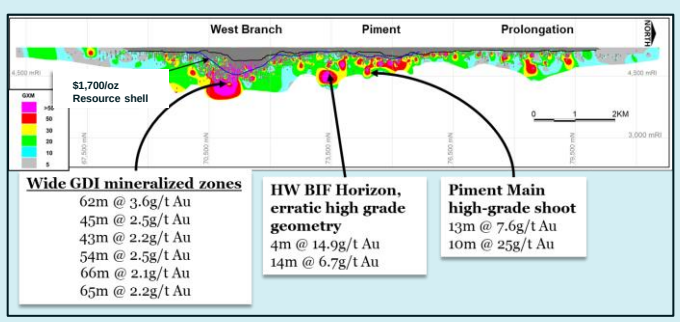


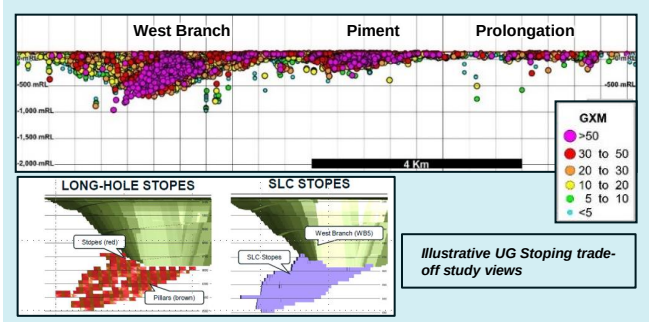
Asset Details

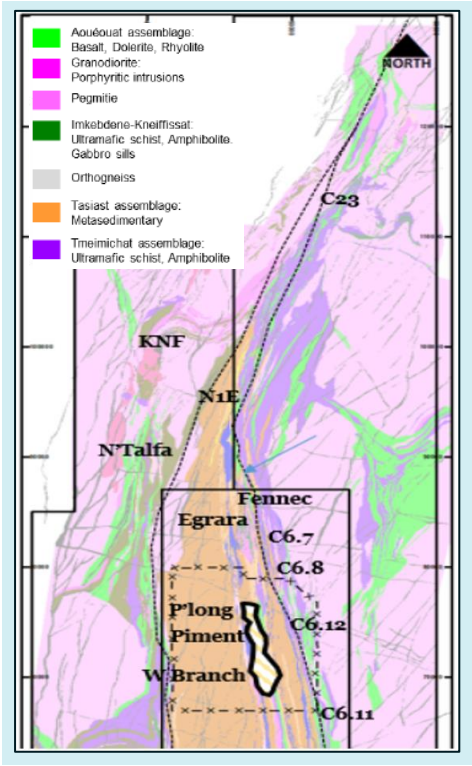
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Geology Overview

- **The GDI mineralization,** is structurally controlled by a set of anastomosed shear zones. High grade mineralization displays lenses geometry that pinch and swell as the shear zones link up and depart from each other. GDI intrusion is the major host of mineralization in WB
- **BIF HW and FW** – relatively low grade at West Branch and major host in Piment and Prolongation
- **FVC or Felsite unit** that is a clastic sedimentary sequence of mostly quartzite with a locally polymictic felsic dominant conglomerate layer. Very low grade.
- **SVC is a turbidite sedimentary sequence**, primarily greywacke with rare horizons of siltstone and conglomerate. Less mineralized than BIF.
- **Mafic dykes** – barren, relatively late gabbroic to doleritic crosscutting dykes cut the other units

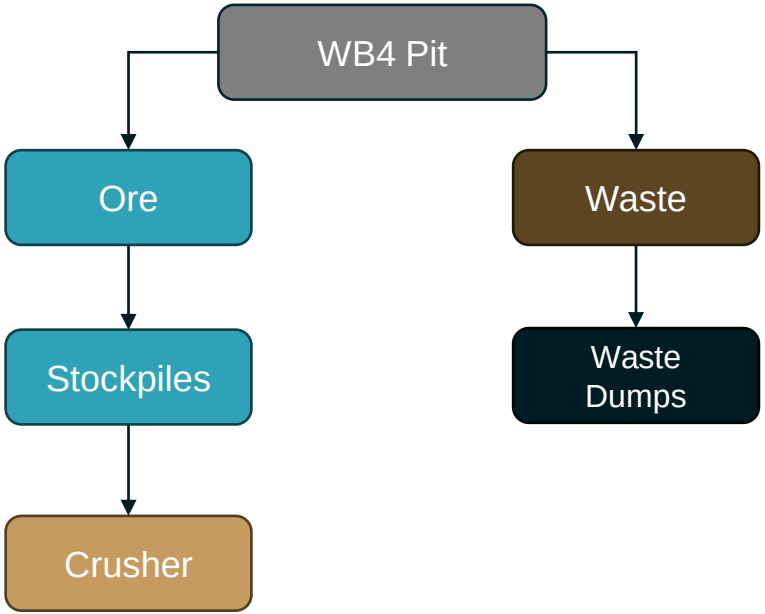






Mining Overview

MINING PROCESS – STANDARD OPEN PIT



MINING PRODUCTION FLEET

- 6 shovels
- 2 large wheel loaders
- 2 excavators
- 12 production drills
- 45 haul trucks (CAT 793)
- **6 Hitachi EH4000 Trucks expected in 2024**

MINING PRODUCTION

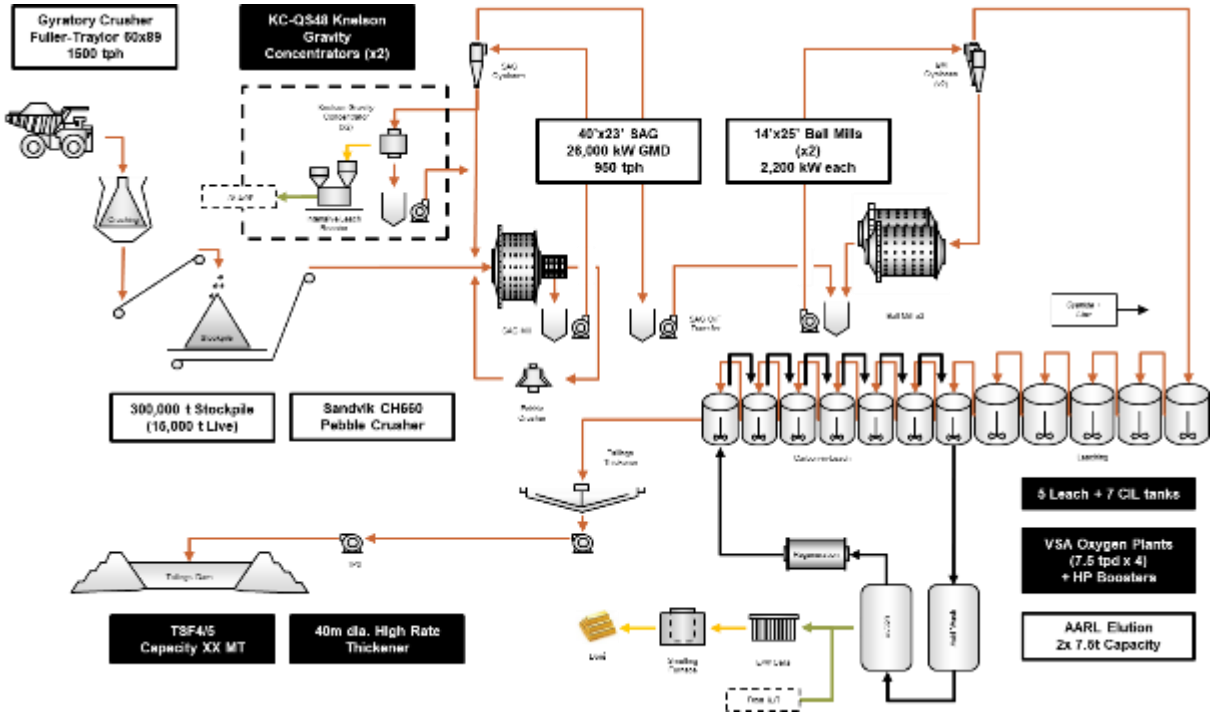
- Year to date 2023(1)
  - Daily average total mined tonnes of ~175 to 225 ktpd
  - Monthly mined ore grade ranging from 2.6 to 3.5 g/t
  - Strip Ratio of ~6:1
- Fleet has been upgraded to meet expected mill demand at expanded throughput level

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(1) As of H1/23

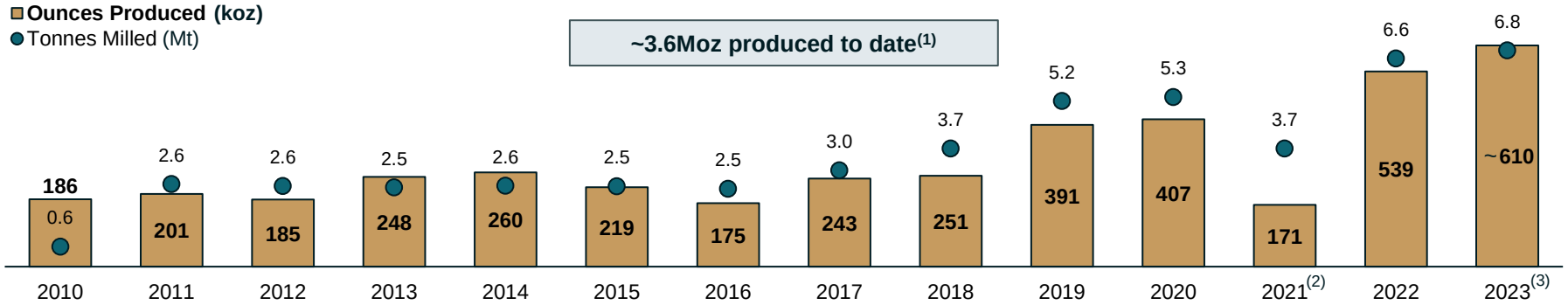
Processing Flowsheet

- The Tasiast CIL Plant consists of a **SAG in closed circuit** with a cyclone cluster
- Cyclone overflow is pumped to two, parallel **Ball Mills**
- **Gravity circuit** uses Knelson concentrators and Gekko ILRs to recover coarse gold
- Leaching circuit comprises of five leach tanks and seven **CIL (carbon-in-leach)** tanks where the dissolved gold is recovered on activated carbon
- Tailings from the CIL plant are treated with a **ferrous sulfate** solution to detoxify the residual cyanide before being pumped to the TSF5 tailings storage facility
- Stripping performed with the Anglo-American Research Laboratories (**AARL**) strip process
- Gold recovered from solution by **electrowinning** onto stainless steel wire wool cathodes prior to smelting the final doré bars



Processing Overview & Expansion Update

PROCESSING & PRODUCTION



EXPANSION UPDATE

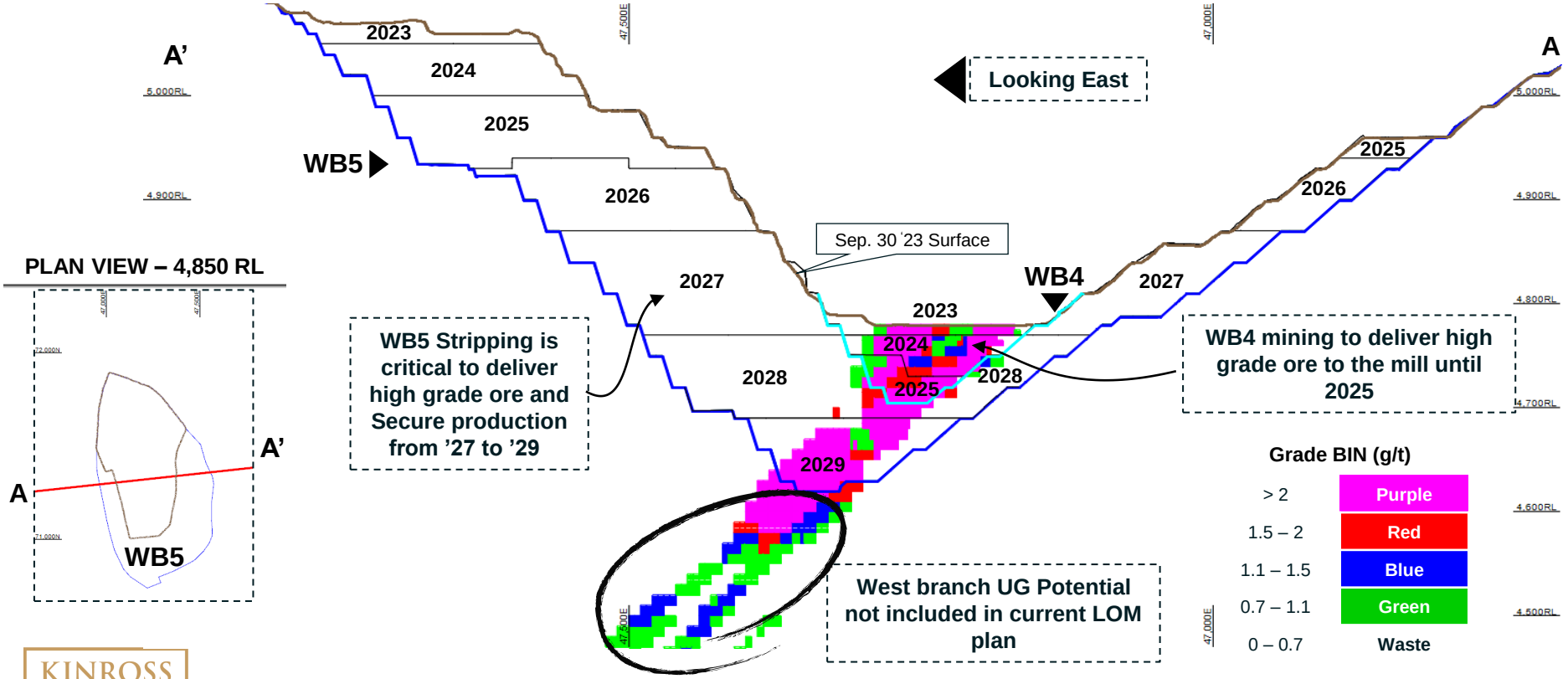
- **Full-year production on plan,** mill ramp-up is progressing as planned and production remains on track to achieve full-year guidance of 610koz
- **Mill modifications complete,** strong progress on throughput ramp-up. The plant has achieved throughput of 24ktpd for sustained periods of time, demonstrating the ability to achieve the design levels
- Average throughput of 20 – 21ktpd expected through the remainder of 2023
- Current focus on sustaining higher throughput levels, optimizing recoveries and building in mill resiliency, on track to be achieved by year-end



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(1) Since Kinross ownership through to H1/23
(2) Tasiast Mill Fire
(3) Reflects 2023 annual guidance (+/- 5%)

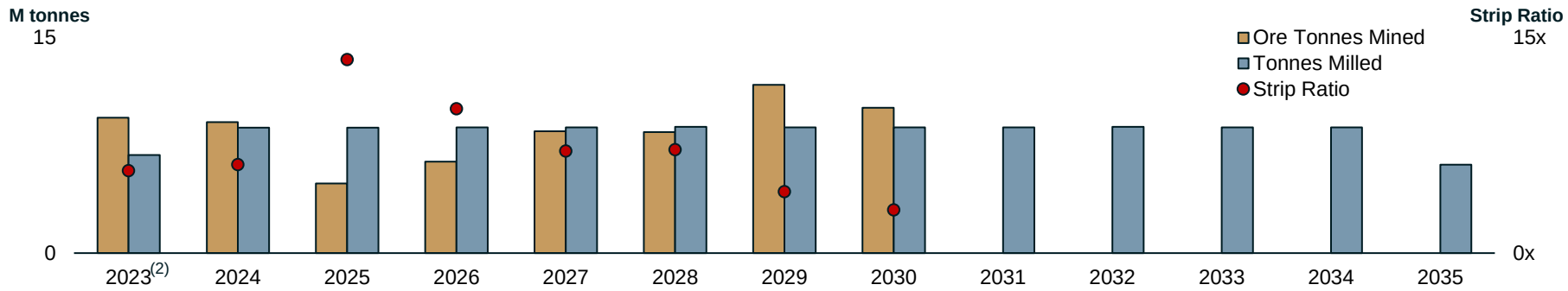
Looking Forward – Life of Mine Production



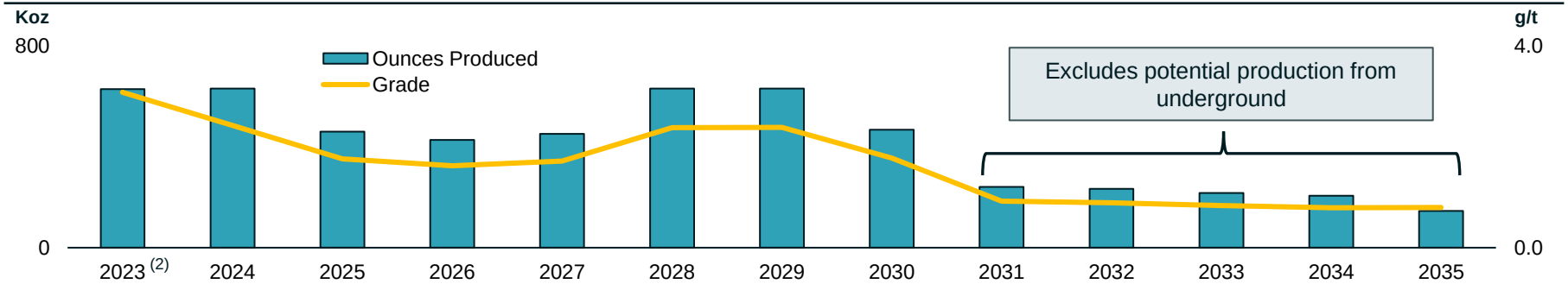
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Looking Forward – Life of Mine Production

MINING & PROCESSING(1)



GRADES & PRODUCTION(1)



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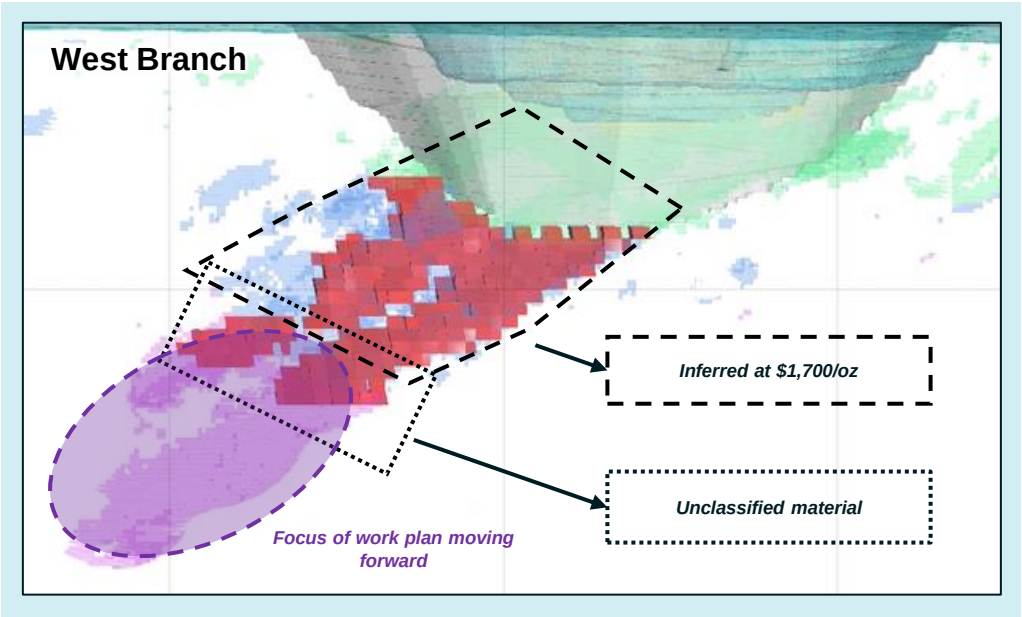
(1) Projections based on most recent LOM budget
(2) Reflects 2023 annual guidance (+/-5%)

Looking Forward – Underground Potential at Tasiast

WEST BRANCH UG STUDY

- Underground study was completed by an independent consultant in 2021 with existing Inferred Resource(1)
  - 6 scenarios developed: 3 x Longhole Open Stoping (LHOS) and 3 x Sub-Level Caving (SLC), all with 2 ramps

Mining method	• Long Hole Open Stoping; unconsolidated rock fill
Physicals	• 11-12 Mt ore at ~2.5 g/t Au; ~1Moz contained • Study forecasts ~1Moz of total production

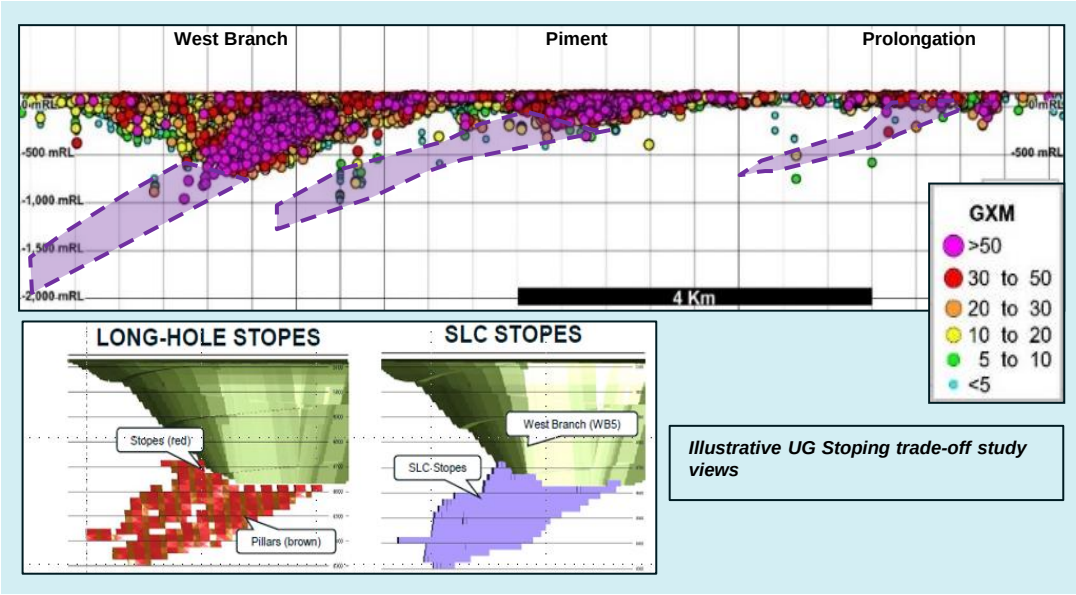


(1) 2021 Internal Scoping Study completed by SRK; Inferred Resource established at US$1,700/oz

Looking Forward – Underground Potential at Tasiast

UNDERGROUND TARGETS SPAN ACROSS MINERALIZATION

- In addition to West Branch, targets identified at Piment and Prolongation
  - Currently ~230koz of Inferred Resource contained at Piment underground
- Further study required with intention to expand resource across mineralization
  1. Drilling to define the resource in existing MI&I and Unclassified areas
  2. Understand extension potential (see purple dashed circles)

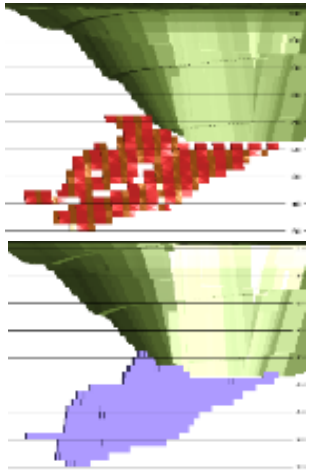


Illustrative UG Stoping trade-off study views

Future Opportunities at Tasiast

1 Extend Mine life

Underground potential for West Branch (1.1Moz) , Piment (0.2Moz) & Prolongation deposit



Future opportunity in Near Mines



2 Operations Efficiency

- Dump optimization
- In pit Tailings
- Process optimization





3 Working Capital Optimization



4 Solar – Next Phase



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Site Visit Walkthrough

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Site Visit Walkthrough



[Link to 3D Site Visit]

Q&A

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Appendix – A

2022 Annual Mineral Reserve and Resource Statement

Proven and Probable Mineral Reserves

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT — **GOLD**
PROVEN AND PROBABLE MINERAL RESERVES
Kinross Gold Corporation's Share at December 31, 2022

	Location	Kinross Interest	Proven			Probable			Proven and Probable		
			Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
		(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
AFRICA											
Tasiast	**Mauritania**	**100.0%**	**54,519**	**1.2**	**2,087**	**53,529**	**2.1**	**3,650**	**108,048**	**1.7**	**5,737**

Measured and Indicated Mineral Resources

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT — **GOLD**
MEASURED AND INDICATED MINERAL RESOURCES
Kinross Gold Corporation's Share at December 31, 2022

	Location	Kinross Interest	Measured			Indicated			Measured and Indicated		
			Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
		(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
AFRICA											
Tasiast	**Mauritania**	**100.0%**	**8,784**	**1.0**	**272**	**36,416**	**1.1**	**1,230**	**45,200**	**1.0**	**1,502**

Inferred Mineral Resources

MINERAL RESERVE AND MINERAL RESOURCE STATEMENT — **GOLD**
INFERRED MINERAL RESOURCES
Kinross Gold Corporation's Share at December 31, 2022

	Location	Kinross Interest	Inferred		
			Tonnes	Grade	Ounces
		(%)	(kt)	(g/t)	(koz)
AFRICA					
Tasiast	**Mauritania**	**100.0%**	**18,565**	**2.4**	**1,443**

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