
KINROSS
TRANSFORMING
OUR FUTURE
ANNUAL & SPECIAL MEETING
OF SHAREHOLDERS
May 4, 2011

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

All statements, other than statements of historical fact, contained or incorporated by reference in or made in giving this presentation, including any information as to the future performance of Kinross, constitute "forward looking statements" within the meaning of applicable securities laws, including the provisions of the Securities Act (Ontario) and the provisions for "safe harbour" under the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this presentation. Forward looking statements include, without limitation, possible events; opportunities; statements with respect to possible events or opportunities; estimates and the realization of such estimates; future development, mining activities, production and growth, including but not limited to cost and timing; success of exploration or development of operations; the future price of gold and silver; currency fluctuations; expected capital expenditures and requirements for additional capital; government regulation of mining operations and exploration; environmental risks; unanticipated reclamation expenses; and title disputes. The words "plans", "expects", "subject to", "budget", "estimate", "scheduled", "timeline", "projected", "pro forma", "estimates", "envision", "view", "forecasts", "guidance", "conceptual", "target", "possible", "illustrative", "model", "opportunity", "objective", "potential", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "can", "could", "would", "should", "might", "indicates", "will be taken", "become", "create", "occur", or "be achieved", and similar expressions identify forward looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements representing management's financial and other outlook have been prepared solely for purposes of expressing their current views regarding the Company's financial and other outlook and may not be appropriate for any other purpose. Many of these uncertainties and contingencies can affect, and could cause, Kinross' actual results to differ materially from those expressed or implied in any forward looking statements made by, or on behalf of, Kinross. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward looking statements made in this presentation are qualified by these cautionary statements, and those made in our filings with the securities regulators of Canada and the U.S., including but not limited to those cautionary statements made in the "Risk Factors" section of our most recently filed Annual Information Form, the "Risk Analysis" section of our FYE 2010 Management's Discussion and Analysis and the "Cautionary Statement on Forward-Looking Information" in our news release dated May 3, 2011, to which readers are referred and which are incorporated by reference in this presentation, all of which qualify any and all forward-looking statements made in this presentation. These factors are not intended to represent a complete list of the factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information

Where we say "we", "us", "our", the "Company", or "Kinross" in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable. The technical information about the Company's mineral properties contained in this presentation has been prepared under the supervision of Mr. Rob Henderson, an officer of the Company who is a "qualified person" within the meaning of National Instrument 43-101 ("NI 43-101"). The technical information about the White Gold mineral resource contained in this presentation has been prepared under the supervision of Mr. Wayne Barnett and Mr. Marek Nowak, who is a "qualified person" with the meaning of NI 43-101.

WHY KINROSS?

1. Pure-gold senior producer
2. Balanced portfolio of assets focused in the world's best gold districts
3. Industry-leading growth profile
4. Strong balance sheet
5. Experienced team in place to deliver on growth objectives



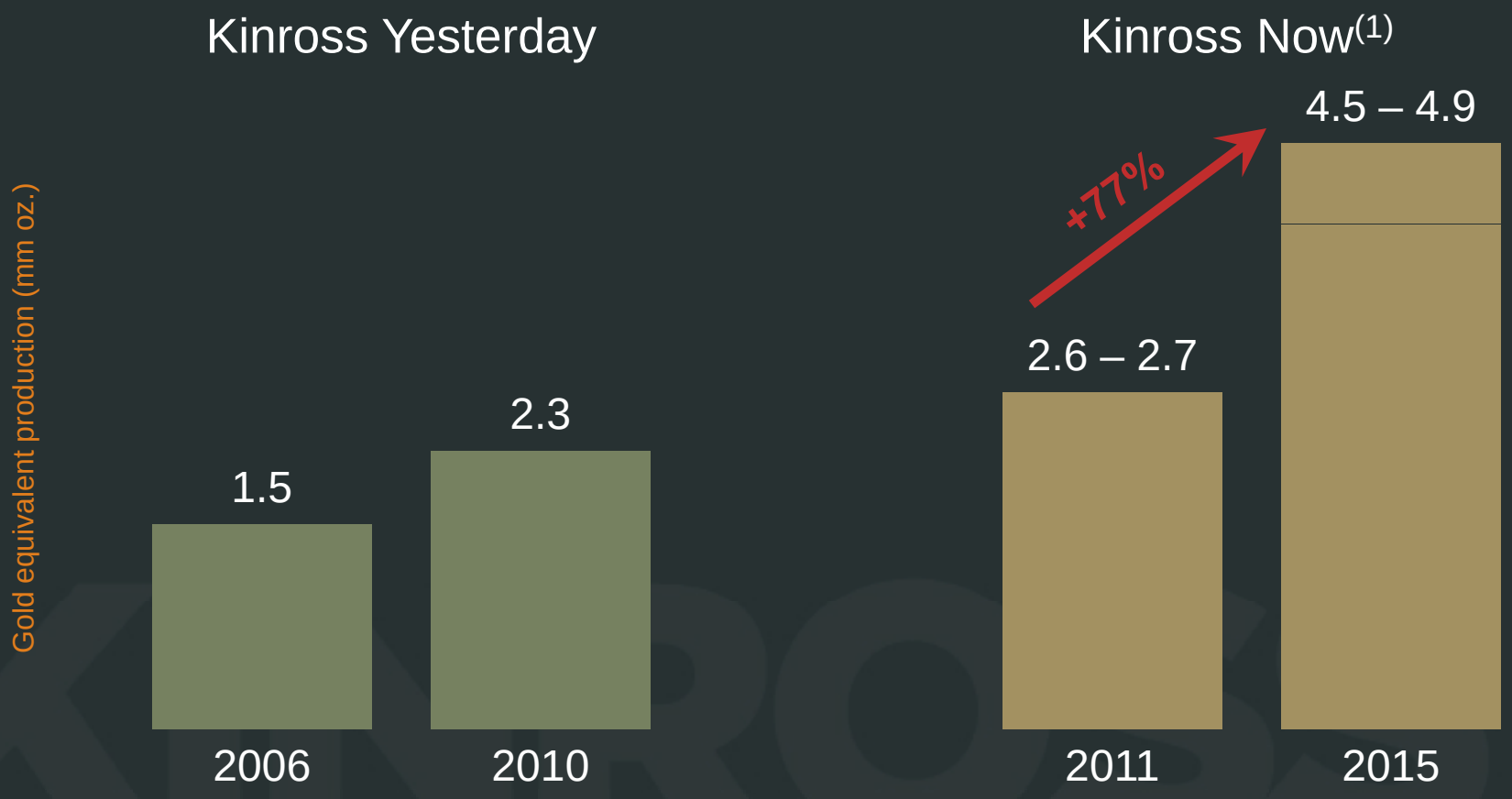
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A TRANSFORMATIONAL YEAR FOR KINROSS

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CONTINUING THE KINROSS TRANSFORMATION



(1) Please refer to endnote #1.

FOCUSED IN THE WORLD'S BEST DISTRICTS



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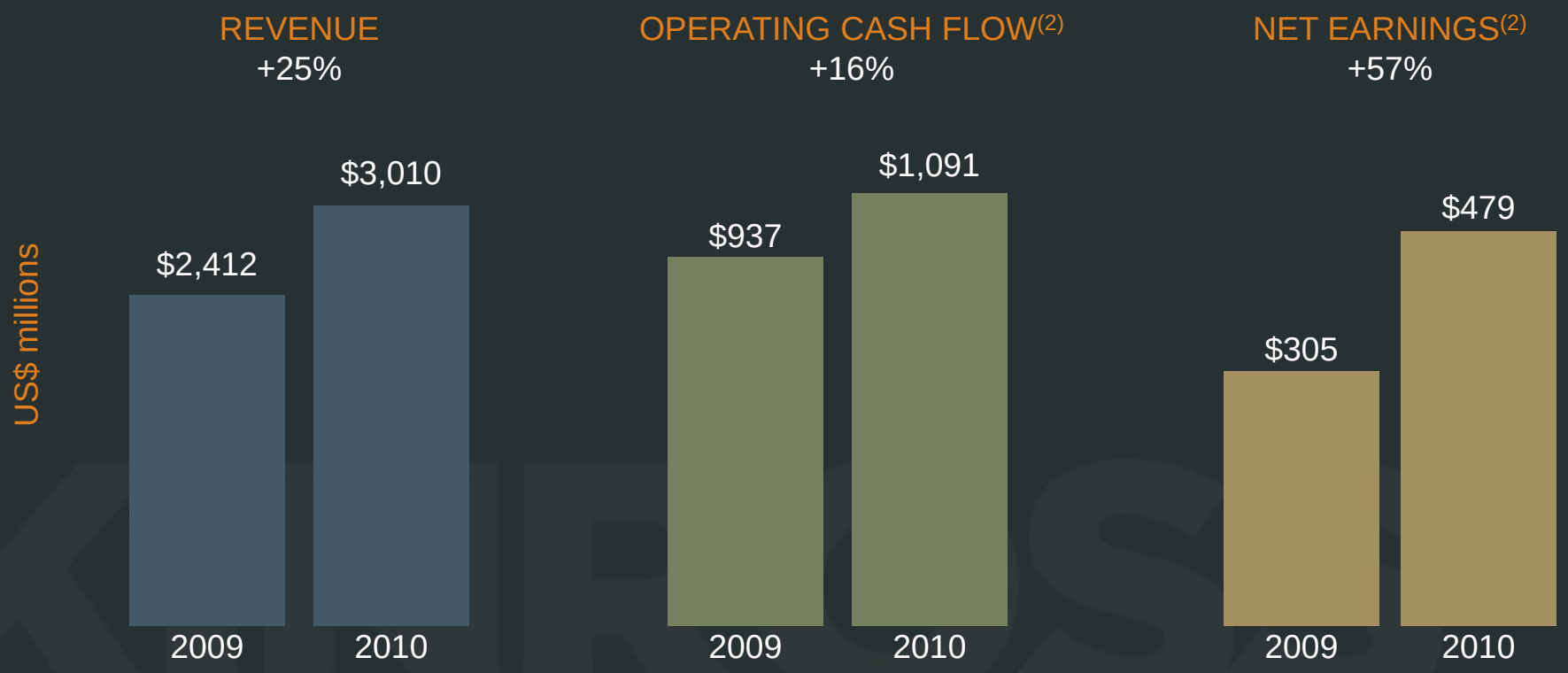


DRIVING RESULTS

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YEAR-END FINANCIAL RESULTS

- Continuing to deliver strong financial results

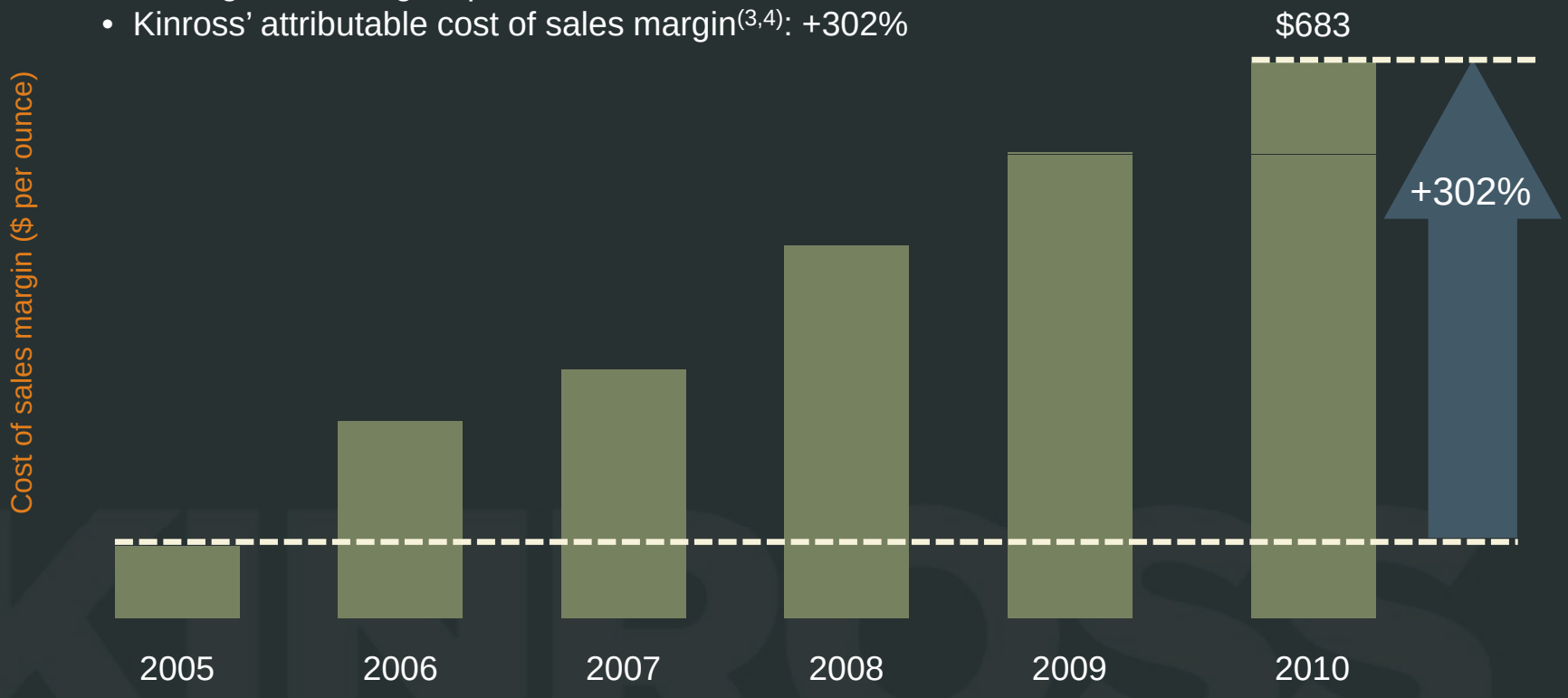


(2) Please refer to endnote #2.

DELIVERING EXPANDING MARGINS

2005 – 2010:

- Average realized gold price: +168%
- Kinross' attributable cost of sales margin[3,4]: +302%

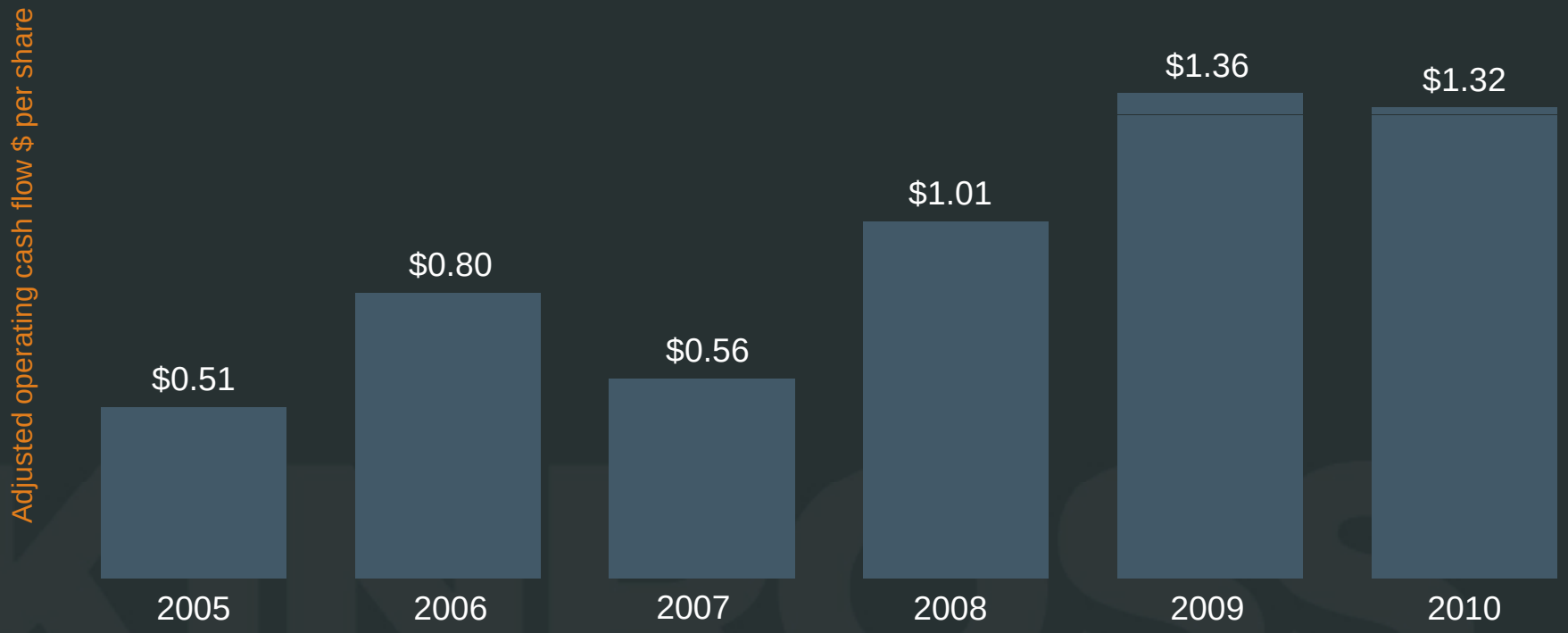


(3) Please refer to endnote #3.
(4) Please refer to endnote #4.

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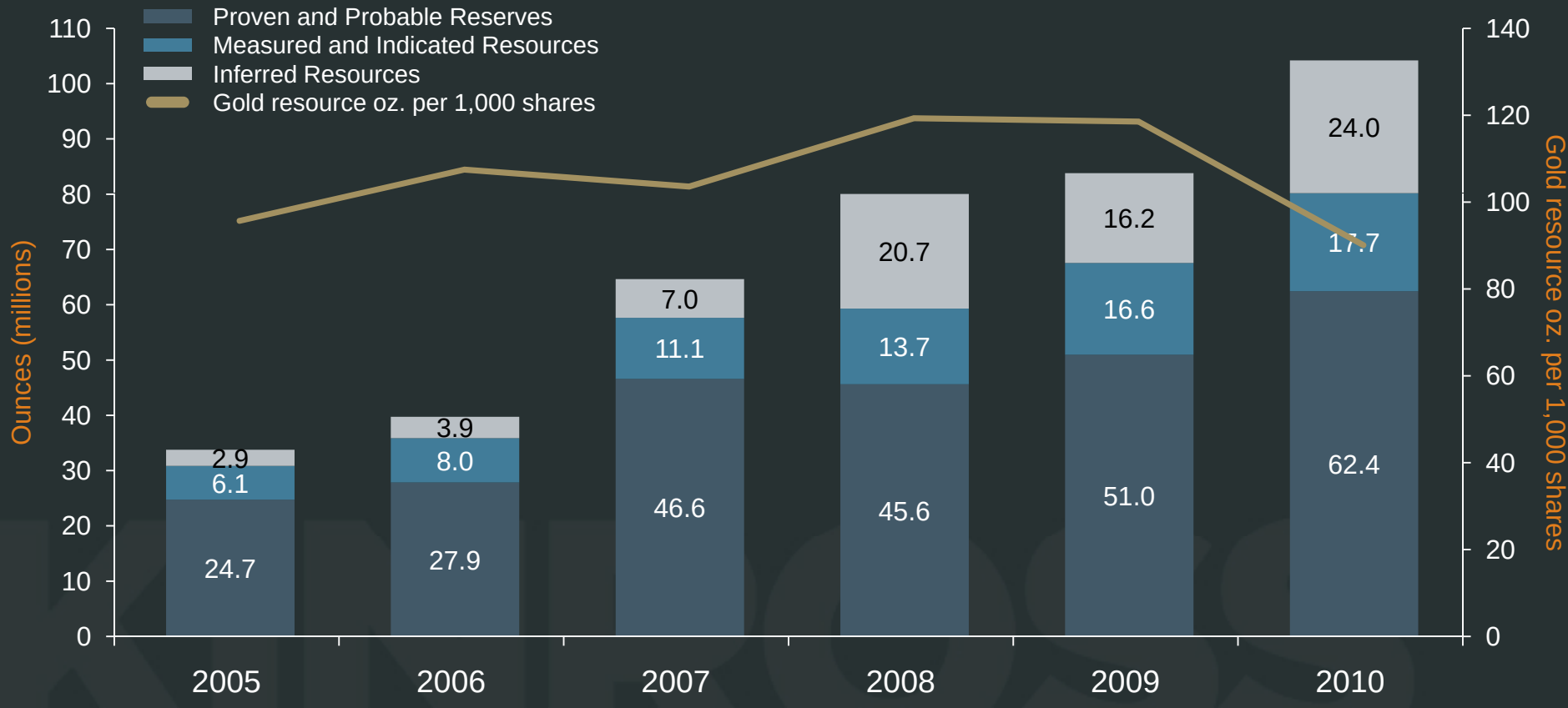
DELIVERING CASH FLOW PER SHARE GROWTH(2)

- 5-YR CAGR: 21%



(2) Please refer to endnote #2.

INCREASING GOLD RESOURCES(5)

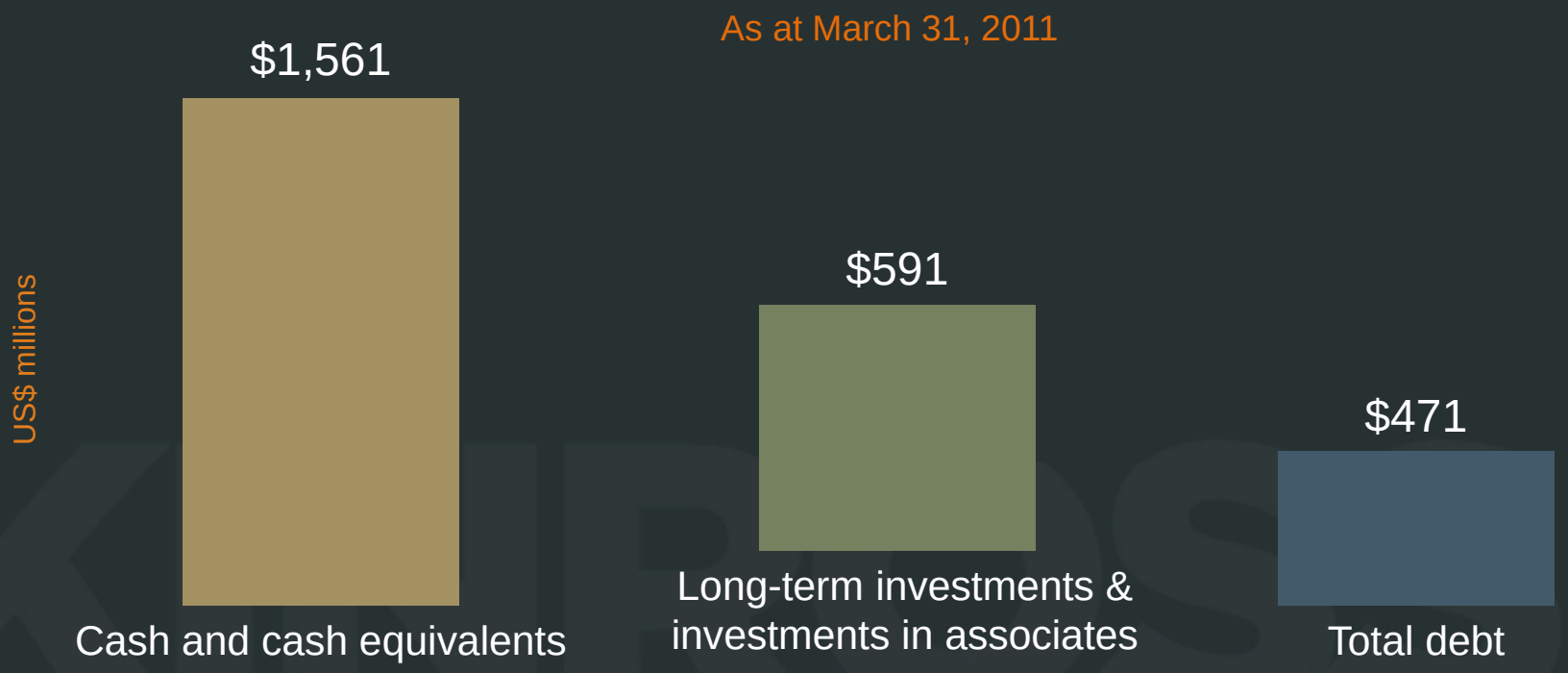


(5) Please refer to endnote #5.

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STRONG BALANCE SHEET

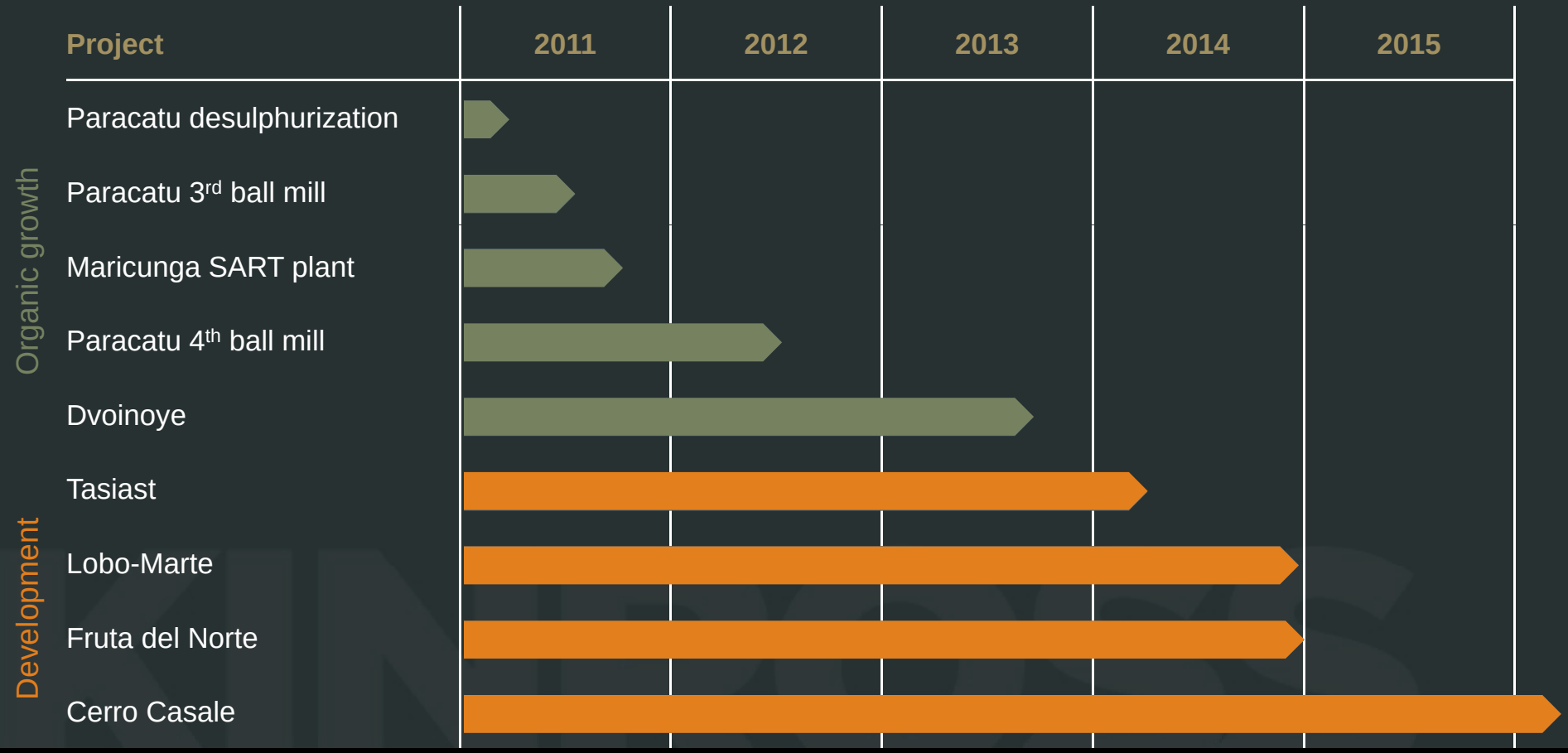
- Cash on hand: ~$1.6 bn
- Junior investment pipeline valued at ~$113 mm



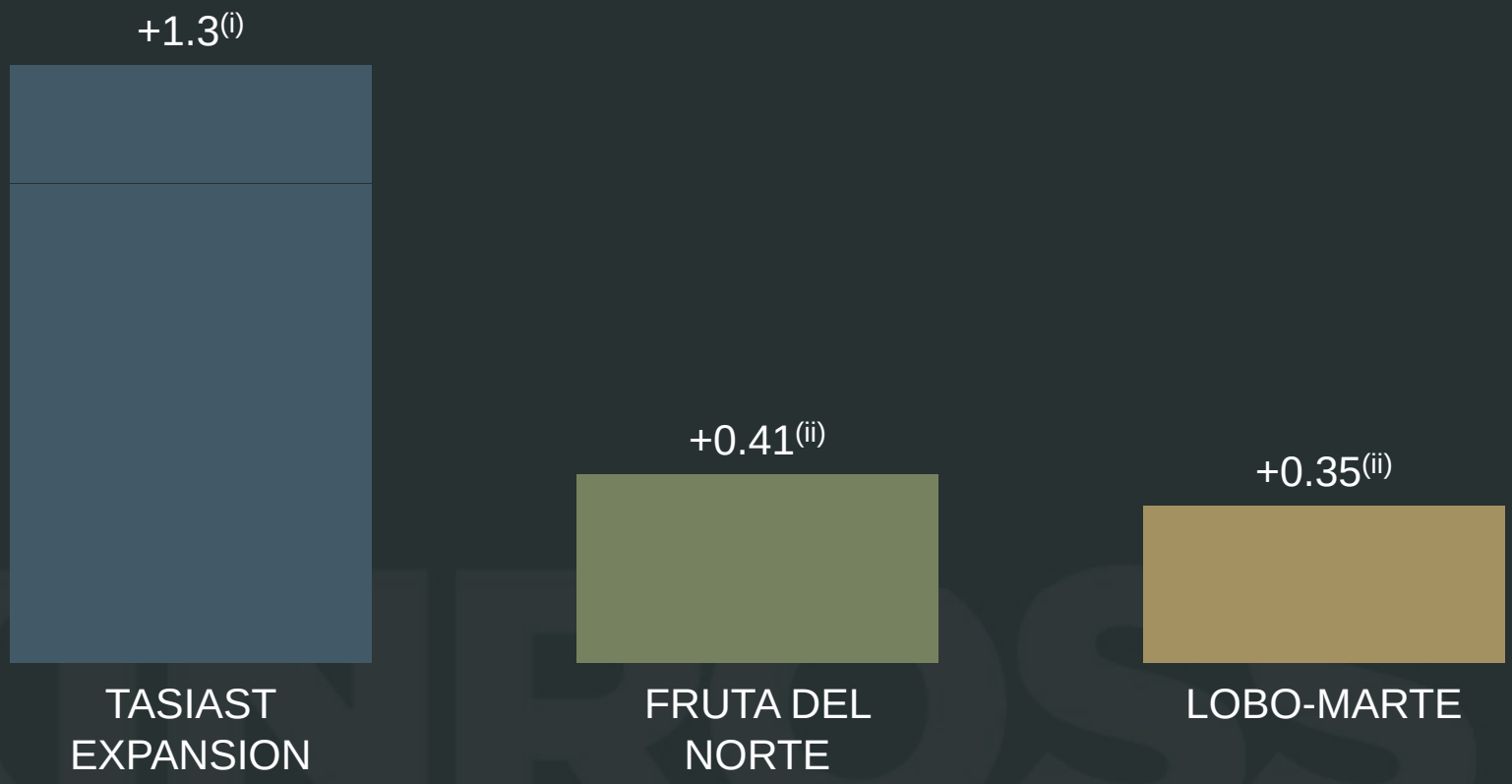


TAKING THE LEAD IN GROWTH

PROJECT PIPELINE



GOLD PRODUCTION GROWTH FROM PROJECTS



(i) Does not include current Tasiast production; estimated average annual production for first full 8 years
(ii) Estimated average annual life of mine production

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TASIAST, MAURITANIA



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FRUTA DEL NORTE, ECUADOR



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LOBO-MARTE, CHILE



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DVOINOYE, RUSSIA

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TAKING RESPONSIBILITY

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TASIAST: TRANSFORMING OUR FUTURE

Visit the NEWS & MEDIA section of www.kinross.com to view a video highlighting our exploration and expansion program at Tasiast.

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ENDNOTES

1) For more information regarding Kinross production and cost forecast for 2011 and production target for 2015, please refer to the news release dated May 3, 2011, available on our website at **www.kinross.com**.

2) Adjusted net earnings and adjusted operating cash flow numbers are non-GAAP financial measures with are meant to provide additional information and should not be used as a substitute for performance measures prepared in accordance with GAAP. For more information about these non-GAAP measures, and a reconciliation of these non-GAAP financial measures for the three and twelve months ended December 31, 2010 and December 31, 2009, please refer to the press release dated February 16, 2011, under the heading “Reconciliation of non-GAAP financial measures”, available on our website at **www.kinross.com**.

3) Cost of sales per ounce is defined as cost of sales as per the financial statements divided by the number of gold equivalent ounces sold, both reduced for Kupol sales attributable to a third-party 25% shareholder and for Chirano sales attributable to a 10% minority interest holder.

4) Cost of sales margin is defined as the average realized price of gold less attributable cost of sales per ounce.

5) For more information regarding Kinross’ mineral reserve and mineral resources, please refer to Kinross’ Annual Mineral Reserve and Mineral Resource Statement as at December 31, 2010, contained in the press release dated February 16, 2011, available on our website at **www.kinross.com**.












KINROSS
Kettle River Operations
"No job is so important, and no directive is so urgent, that we cannot perform our work in a safe, healthy or environmentally friendly manner."


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