growth
discipline
value

2009 Annual General Meeting

KINROSS

cautionary statement on forward-looking information

All statements, other than statements of historical fact, contained or incorporated by reference in this presentation, including any information as to the future financial or operating performance of Kinross, constitute “forward-looking information” or “forward-looking statements” within the meaning of certain securities laws, including the provisions of the Securities Act (Ontario) and the provisions for “safe harbour” under the United States Private Securities Litigation Reform Act of 1995 and are, unless otherwise stated, based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements representing management’s financial and other outlook have been prepared solely for purposes of expressing their current views regarding the Company’s financial and other outlook and may not be appropriate for any other purpose.

The forward-looking information set forth in this presentation is subject to various risks and other factors which could cause actually results to materially differ from those expressed or implied in the forward-looking information. The forward-looking information also reflects various estimates and assumptions of Kinross management. These risks, factors, estimates and assumptions are described in more detail in Kinross’ most recently filed Annual Information Form in the section entitled “Risk Factors”, the “Risk Analysis” section of our most recently filed Management’s Discussion and Analysis , the “Risk Factors Related to the Offer” section of our offer and take-over bid circular filed in respect of Aurelian Resources Inc. (the “Aurelian Bid Circular”), the “Risk Factors” section of our final short-form prospectus dated and filed on January 29, 2009 and the “Cautionary Statement on Forward-Looking Information” in our news release dated February 18, 2009, to which readers are referred and which are incorporated by reference in this presentation. In addition, all forward-looking statements made in this presentation are qualified by the full “Cautionary Statement on Forward-Looking Information” in such news release. Kinross disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information

Where we say “we”, “us”, “our”, the “Company”, or “Kinross” in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable.

The technical information about the Company’s material mineral properties contained in this presentation has been prepared under the supervision of Mr. Rob Henderson, an officer of the Company who is a “qualified person” within the meaning of National Instrument 43-101.

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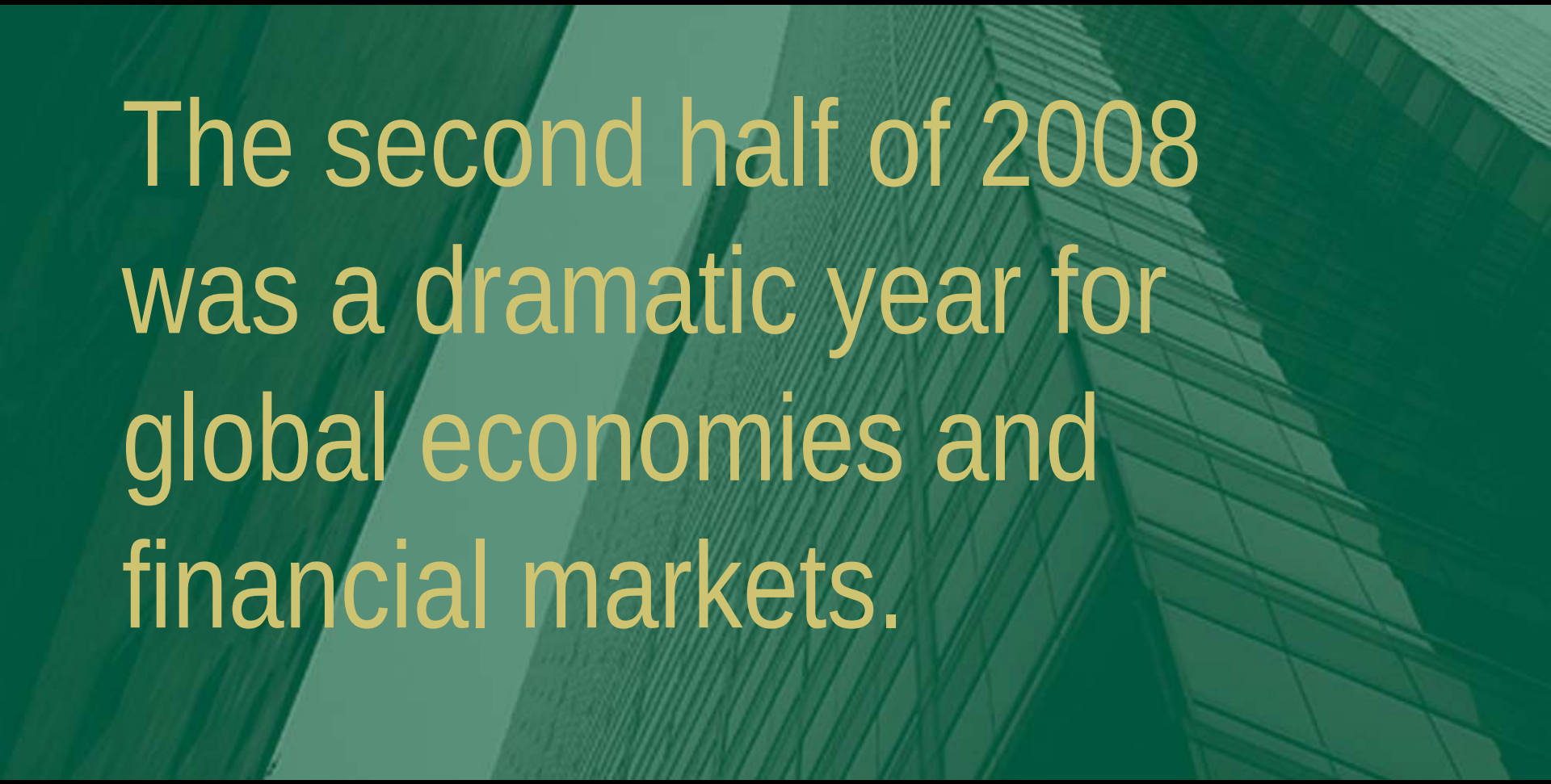
The second half of 2008
was a dramatic year for
global economies and
financial markets.

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relative performance



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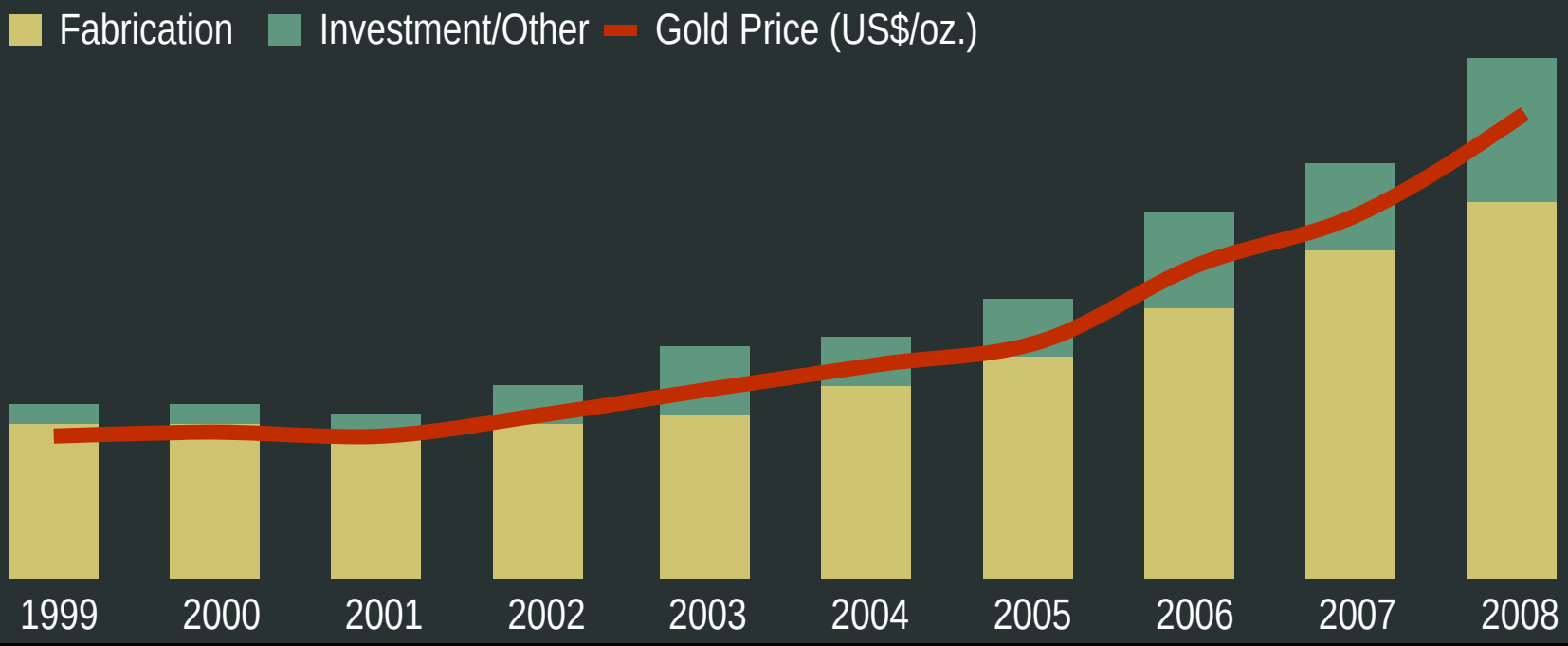
increasing demand for gold



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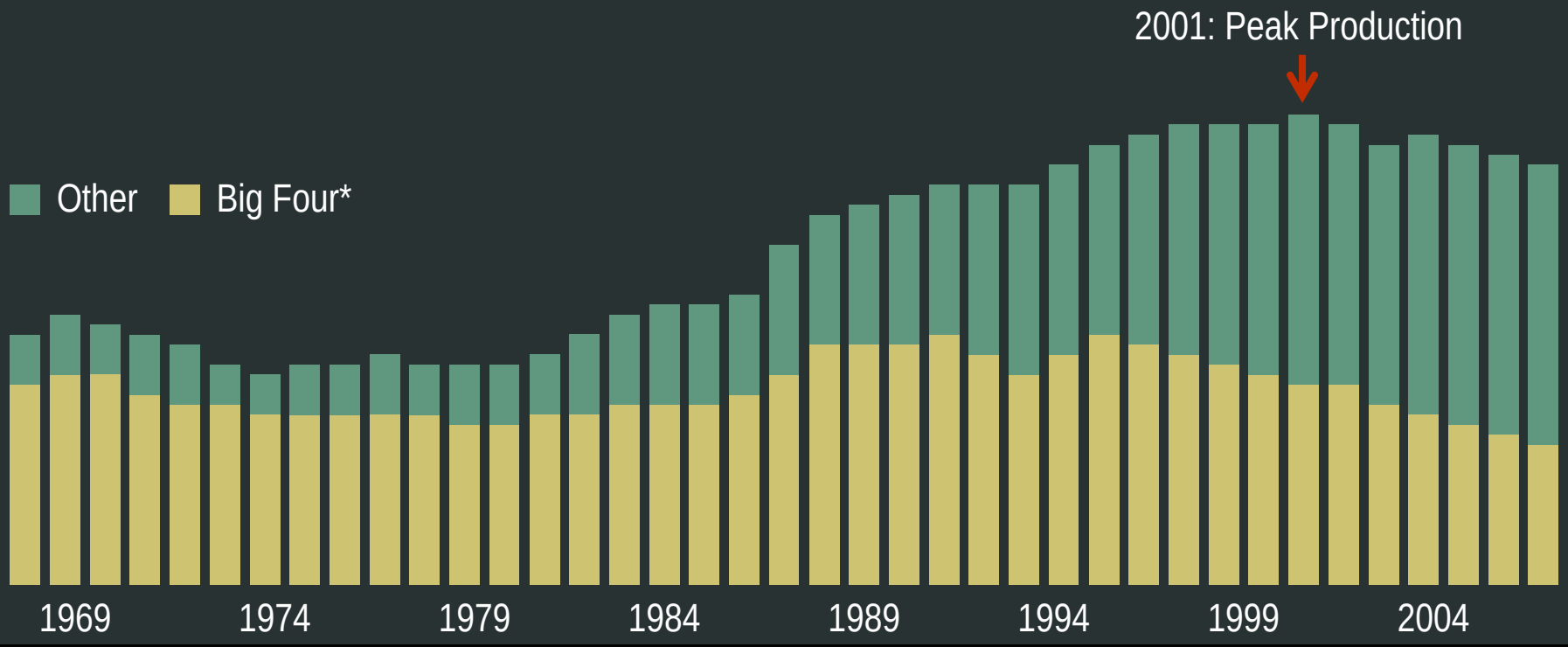
declining gold supply from mining



* South Africa, United States, Australia, Canada

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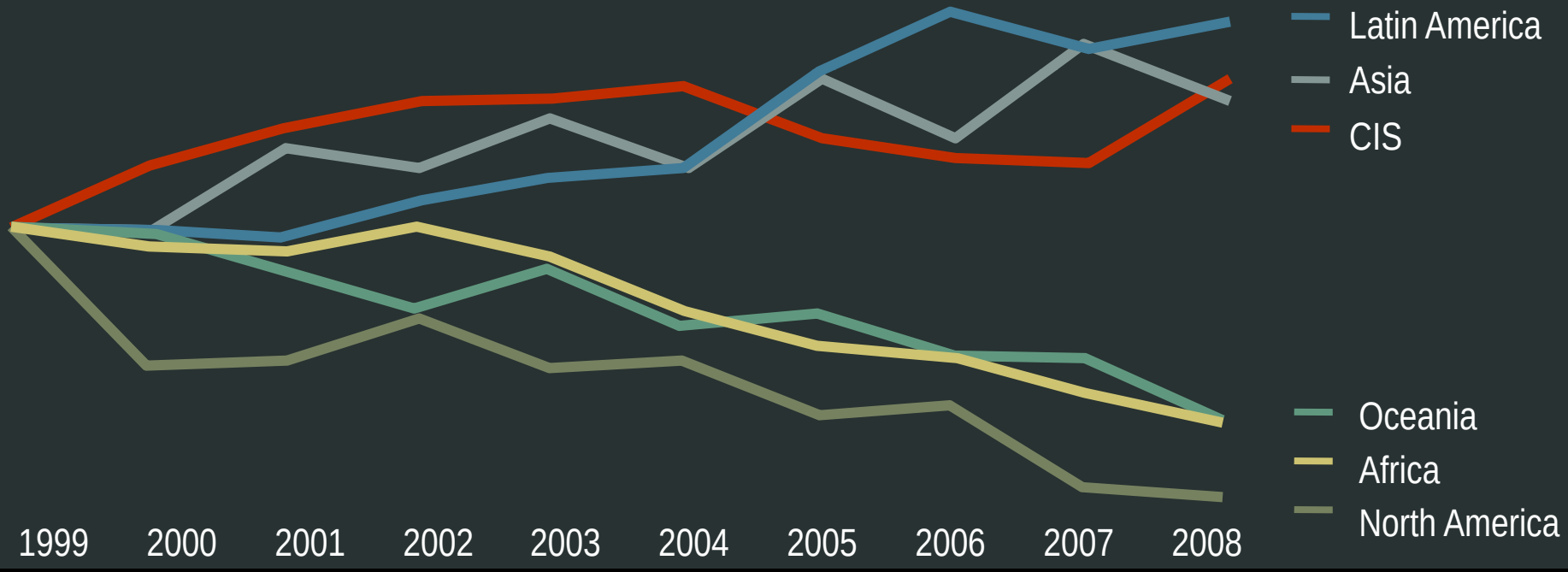
Source: GFMS World Gold Survey 2009

global production by region



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Source: GFMS World Gold Survey 2009

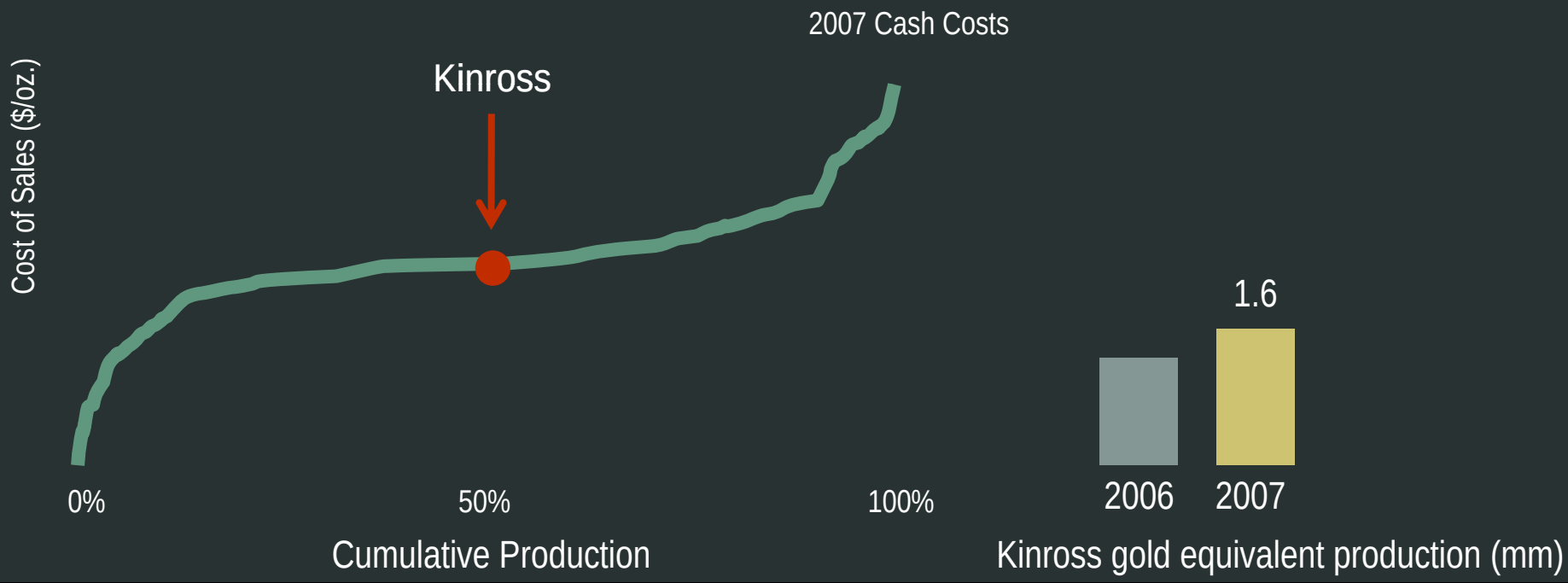
industry cash costs



KINROSS

Source: GFMS World Gold Survey 2008 & 2009

industry cash costs



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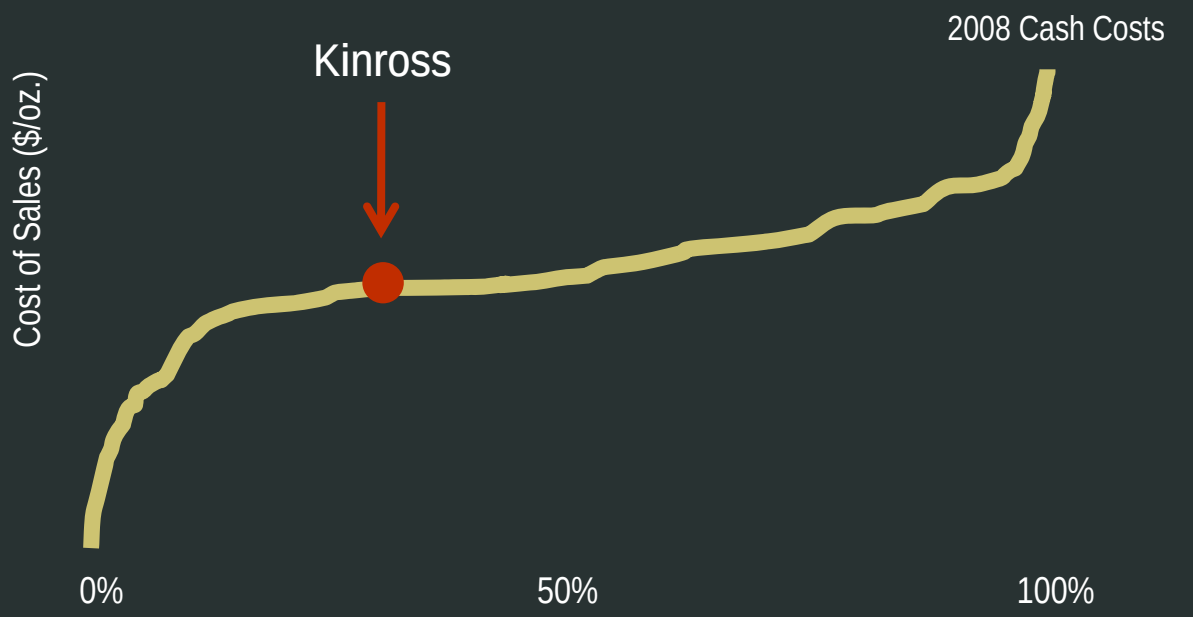
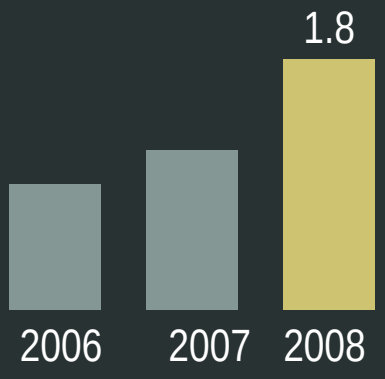
Source: GFMS World Gold Survey 2008 & 2009

industry cash costs





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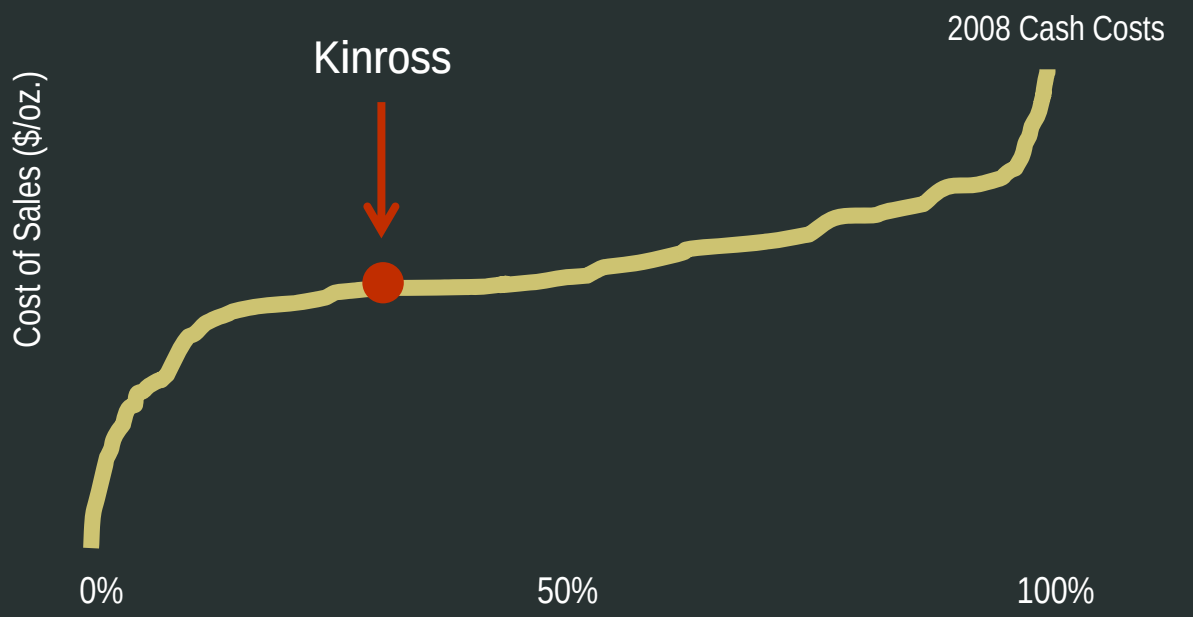
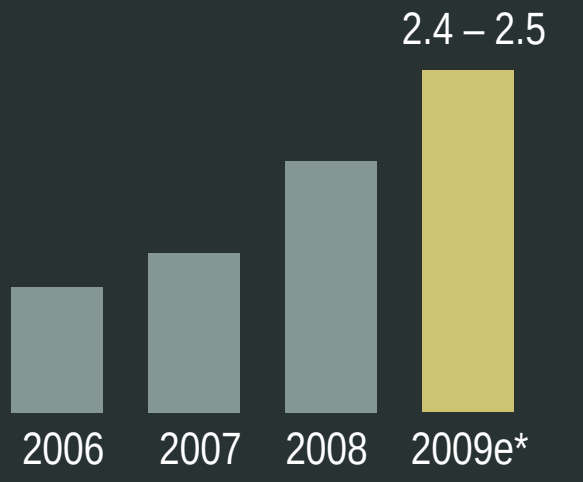
Source: GFMS World Gold Survey 2008 & 2009

industry cash costs





** For full details regarding the Company's production outlook for 2009, please refer to the news release dated January 7, 2009.*

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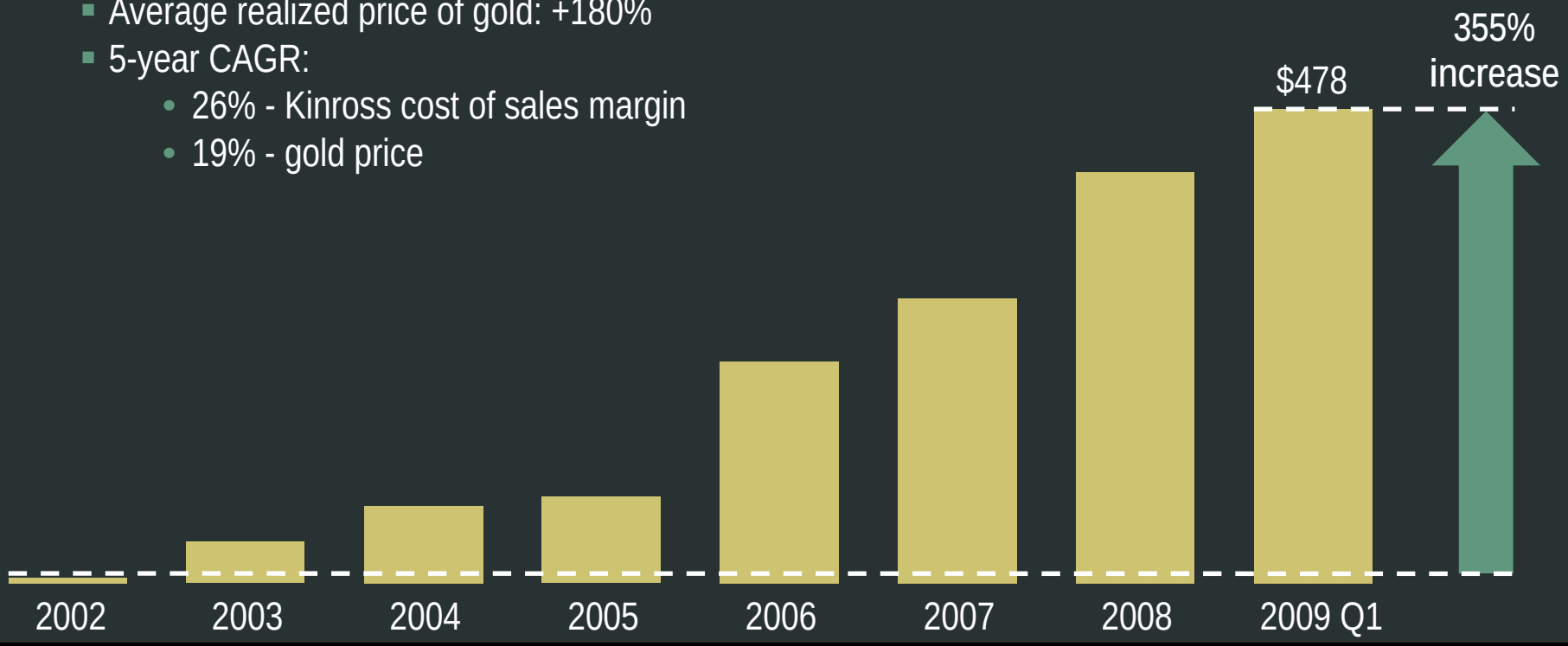
Source: GFMS World Gold Survey 2008 & 2009

margins expanding

- Average realized price of gold: +180%
- 5-year CAGR:
  - 26% - Kinross cost of sales margin
  - 19% - gold price



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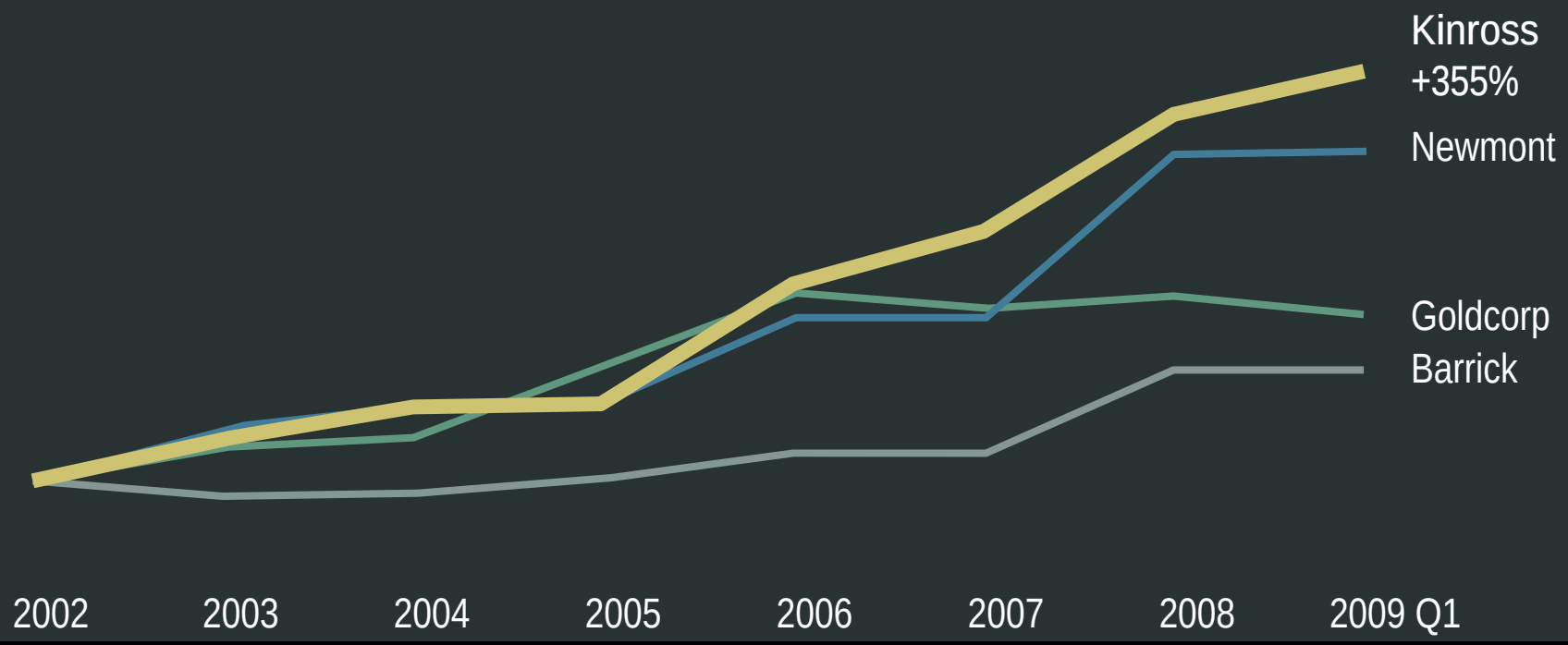
margin performance



Source: Company reports

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excellence

in operations

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growing
our business



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reducing costs
and expanding margins

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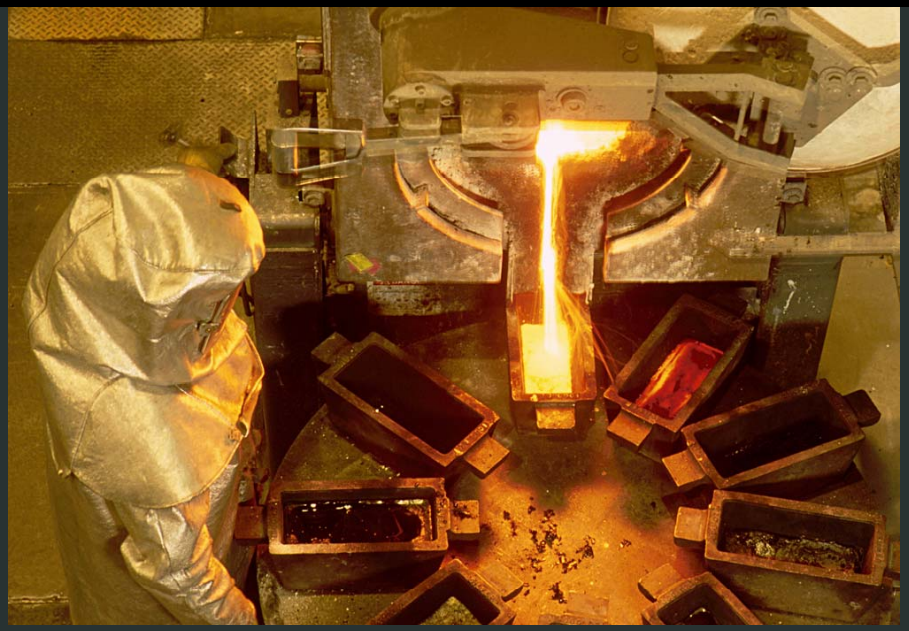

drive

per share metrics

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focusing on prospective geographical regions







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outstanding
corporate citizenship

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February 2008
Construction begins at the Fort Knox expansion

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February 2008
Construction begins at the Fort Knox expansion

May 2008
Kupol pours first gold

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February 2008	May 2008	September 2008
Construction begins at the Fort Knox expansion	Kupol pours first gold	Acquired Fruta del Norte

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February 2008	May 2008	September 2008	October 2008
Construction begins at the Fort Knox expansion	Kupol pours first gold	Acquired Fruta del Norte	Buckhorn pours first gold

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February 2008 Construction begins at the Fort Knox expansion	May 2008 Kupol pours first gold	September 2008 Acquired Fruta del Norte	October 2008 Buckhorn pours first gold	October 2008 Paracatu expansion pours first gold

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February 2008	May 2008	September 2008	October 2008	October 2008	November 2008
Construction begins at the Fort Knox expansion	Kupol pours first gold	Acquired Fruta del Norte	Buckhorn pours first gold	Paracatu expansion pours first gold	Acquired Lobo-Marte

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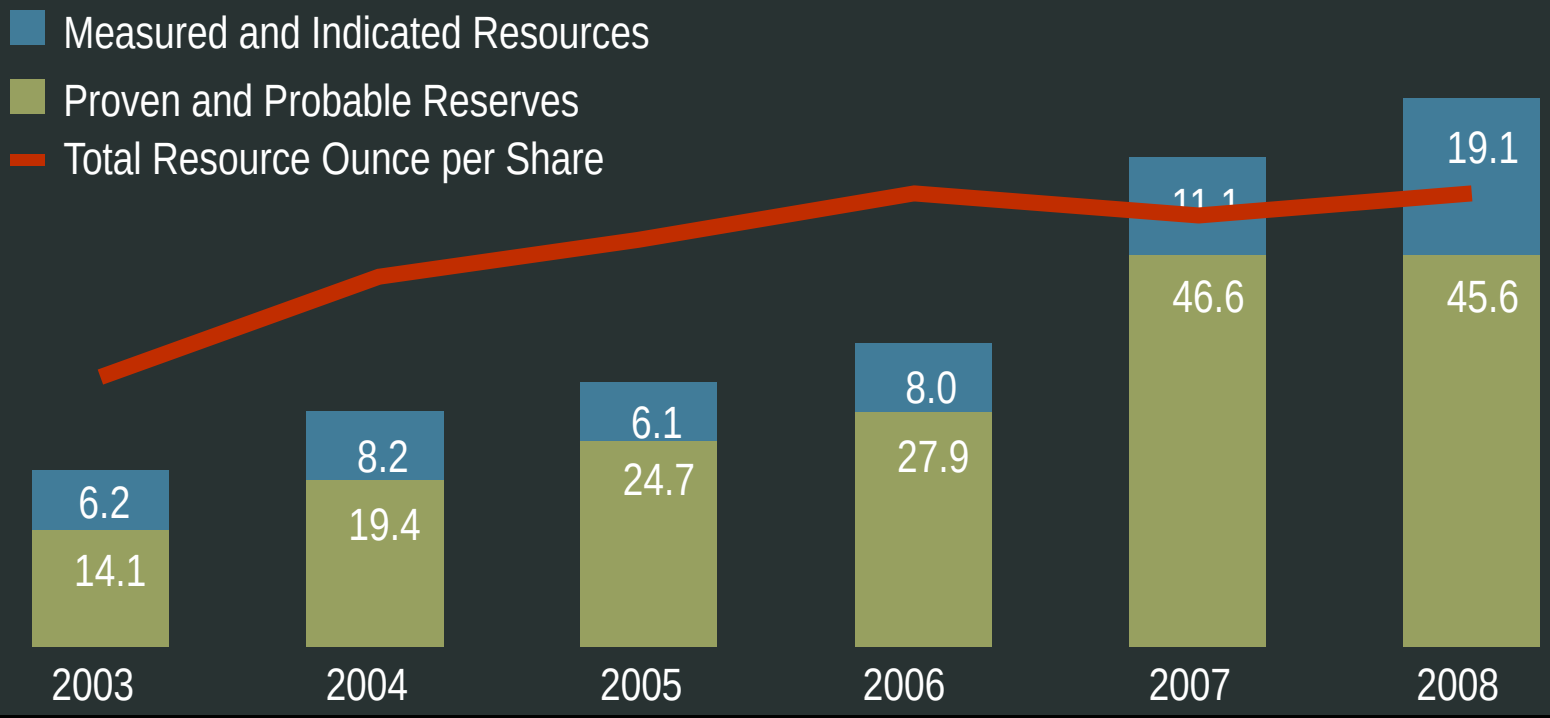
increasing gold resources



Please refer to Kinross' Mineral Reserve and Mineral Resource Statement as at December 31, 2008, contained in our news release dated February 18, 2009.

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Diavik diamond mine, Northwest Territories











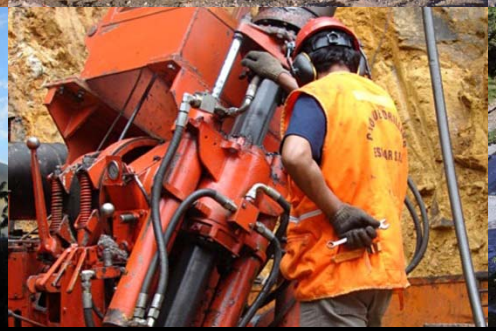


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Tim Baker
Executive Vice President & Chief Operating Officer



Aerial view of Kupol, which began operations in May

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First gold pour : May 30, 2008

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Open pit mining operations

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Winter ice road

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Fuel farm tanks

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delivering growth
kettle river

Kettle River – Buckhorn, a model for small-footprint mining

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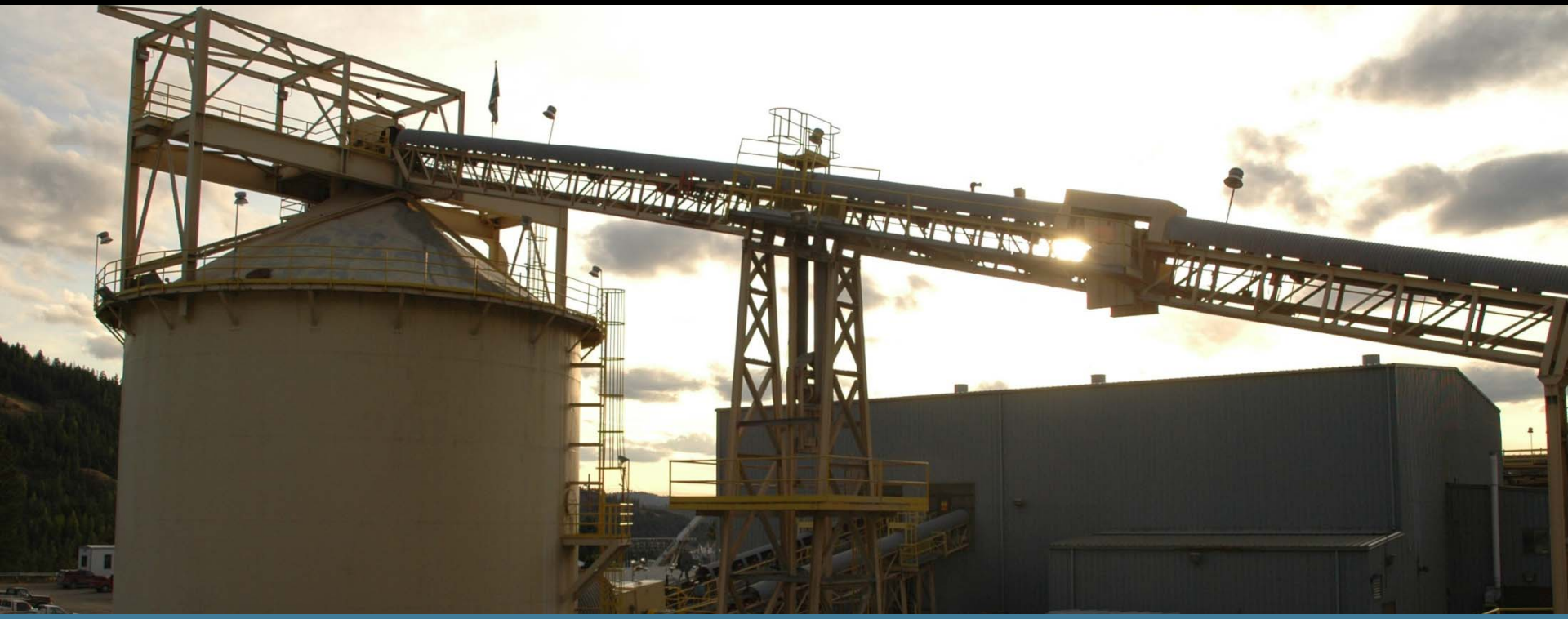

Kettle River milling facilities

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November 2008 – mine opening celebration

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Kettle River Operations
"No job is so important, and no directive is so urgent, that we cannot perform our work in a safe, healthy or environmentally friendly manner."

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delivering growth
paracatu expansion

Mill operations at Paracatu

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Aerial view of Paracatu

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38 foot SAG and ball mills

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1.5 km overland conveyor

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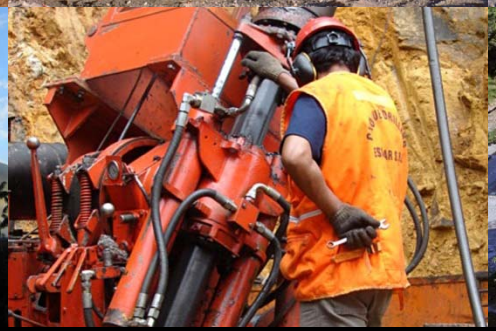


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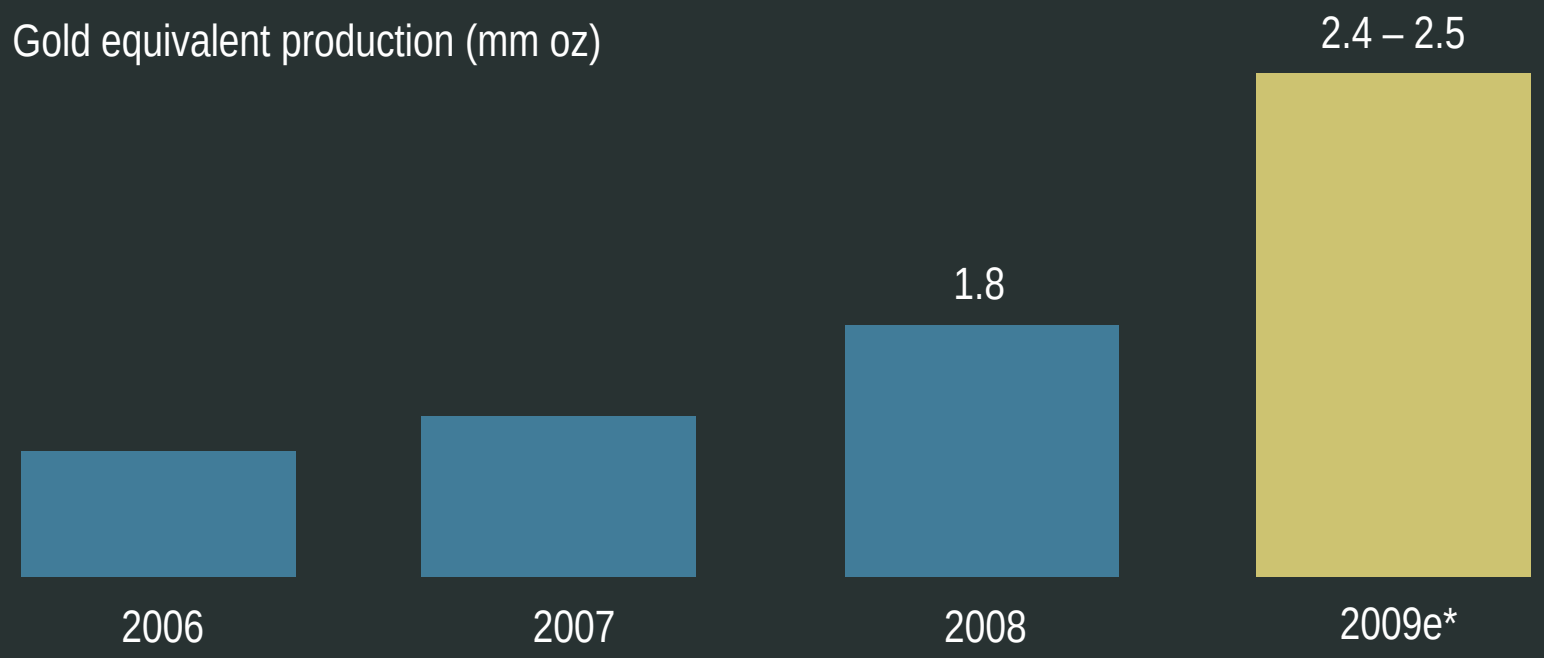
Thom Boehlert

Executive Vice President & Chief Financial Officer

growing production



** For full details regarding the Company's production outlook for 2009, please refer to the news release dated January 7, 2009.*

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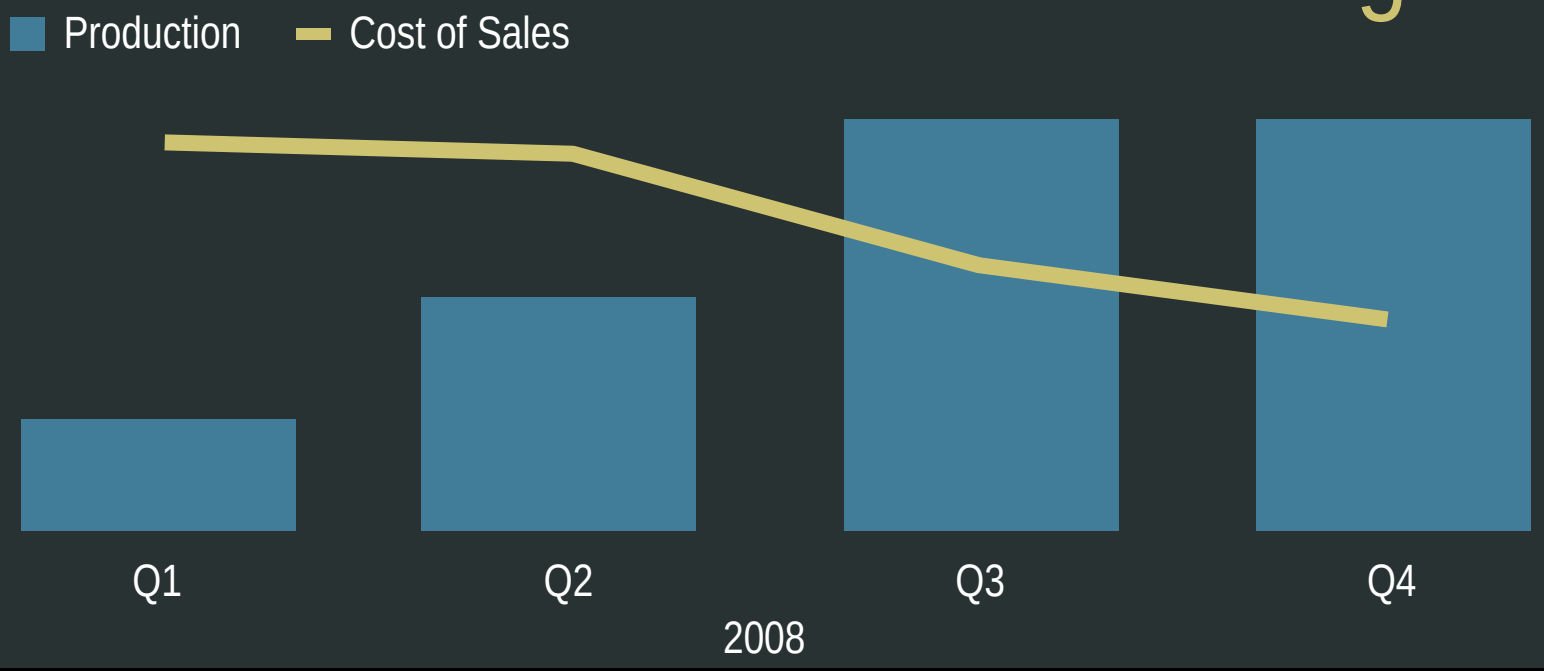
growing production
declining costs



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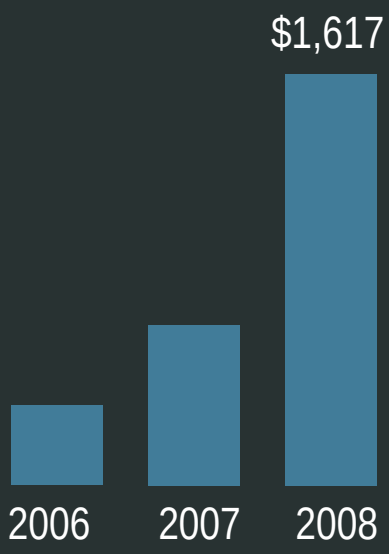
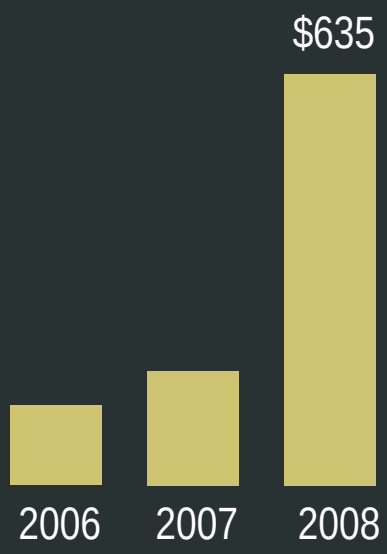
delivering results

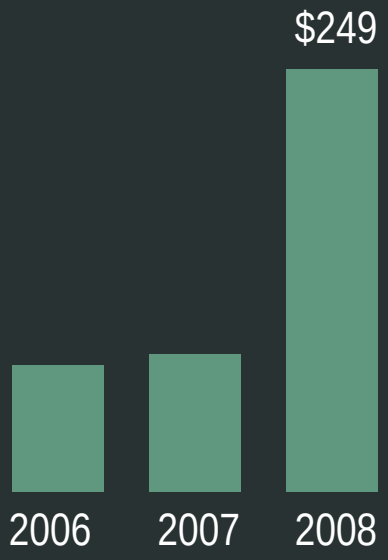
Revenue



Cash Flow*



Adjusted Earnings



* Before changes in working capital

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all figures in millions of US dollars

growing cash flow per share



* Before changes in working capital

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Control costs

Manage risks

Strengthen balance sheet

Deliver results

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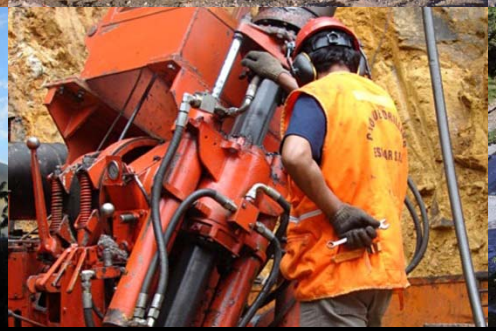


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Tye Burt
President & Chief Executive Officer



advancing our projects

South America

KINROSS





Lobo-Marte, Chile

KINROSS



Fruta del Norte, Ecuador



KINROSS

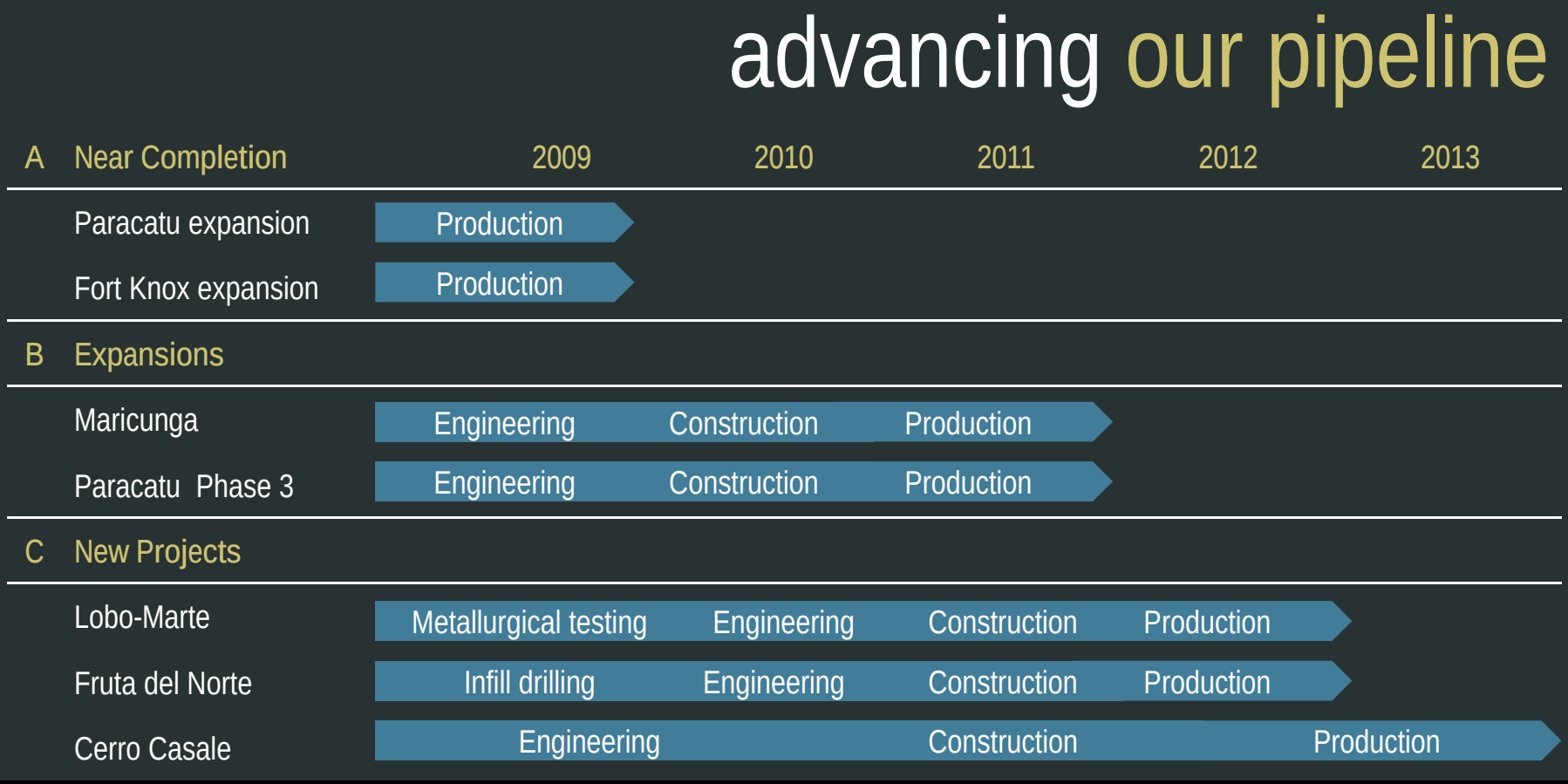




Cerro Casale, Chile

KINROSS

advancing our pipeline



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THE KINROSS WAY

our values

- Putting people first
- Outstanding corporate citizenship
- High performance culture
- Rigorous financial discipline

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Small footprint mining
Kettle River – Buckhorn, Washington

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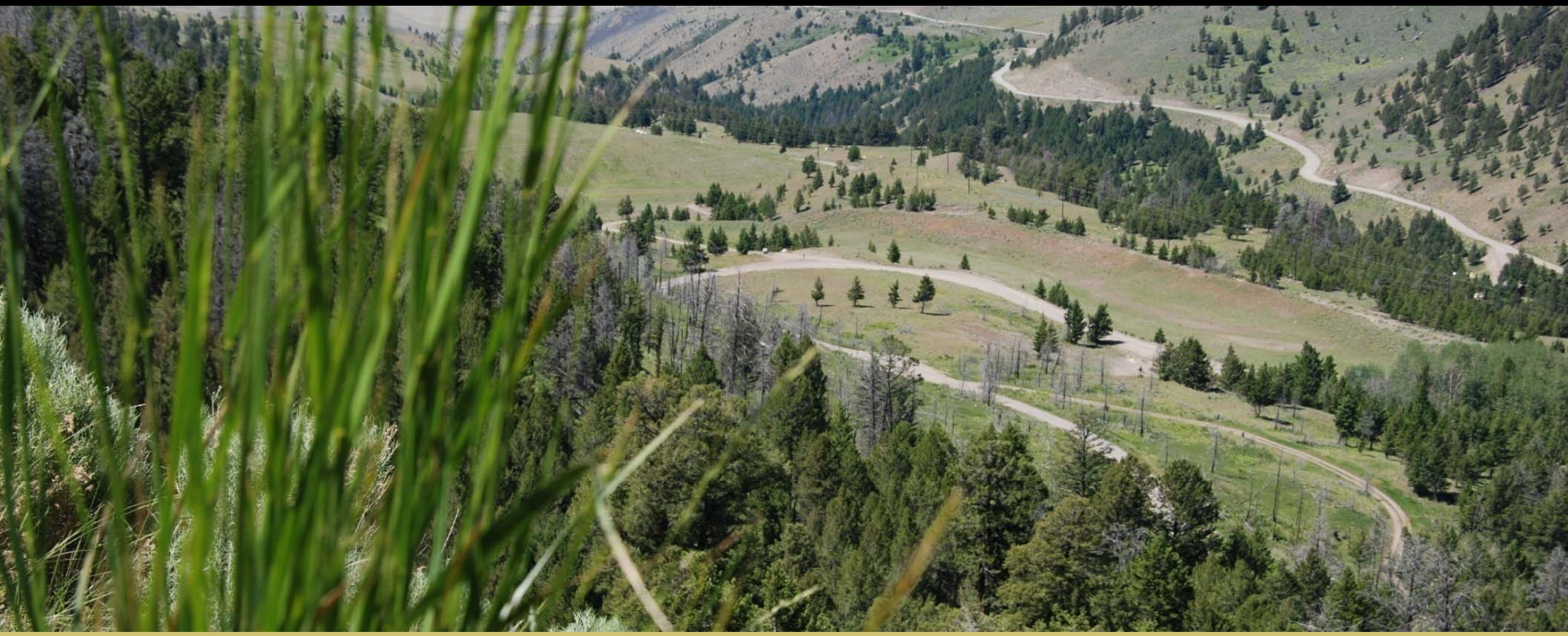

Best practices in mine closure & reclamation
Mineral Hill, Montana

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Community support: Partnership Seminar
Paracatu, Brazil

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key objectives for 2009

- [x] Complete Aurelian integration
- [x] Close Lobo-Marte acquisition from Teck
- [x] Lock-in significant share of input costs
- [x] Strengthened liquidity: close $415 mm equity issue
- [x] Replace operations' reserves
- [x] Declare next dividend
- [x] Add tax-effective cash flow in Canada: Diavik
- [ ] Paracatu expansion operating at 100%
- [ ] Advance Fruta del Norte project towards feasibility
- [ ] Advance Lobo-Marte project towards feasibility
- [ ] Complete feasibility / decision on Cerro Casale
- [ ] Complete Fort Knox expansion
- [ ] Advance growth plans at Maricunga, Paracatu
- [ ] Assess 'bolt-on' JVs / acquisitions

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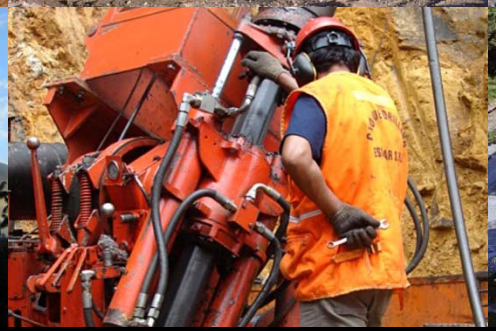


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