

NEWS RELEASE

Kinross declares quarterly dividend

Toronto, Ontario, May 10, 2022 – Kinross Gold Corporation (TSX:K; NYSE:KGC) (the "Company") today announced that the Company's Board of Directors has declared a dividend of US\$0.03 per common share for the first quarter of 2022.

The dividend is payable on June 16, 2022 to shareholders of record as of the close of business on June 2, 2022. This dividend qualifies as an "eligible dividend" for Canadian income tax purposes while dividends paid to shareholders outside Canada (non-resident investors) will be subject to Canadian non-resident withholding taxes.

About Kinross Gold Corporation

Kinross is a Canadian-based global senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile, Canada, Russia and Ghana. Our focus on delivering value is based on our core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength. Kinross maintains listings on the Toronto Stock Exchange (symbol:K) and the New York Stock Exchange (symbol:KGC).

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Source: Kinross Gold Corporation