

PRESS RELEASE

Kinross Announces New CFO

May 20, 2004...Toronto, Ontario – Kinross Gold Corporation (TSX-K; NYSE-KGC) (“Kinross” or the “Company”) announces the appointment of Lars-Eric Johansson as Executive Vice President and Chief Financial Officer of Kinross effective June 1, 2004.

Mr. Johansson was formerly Executive Vice President and Chief Financial Officer of Noranda Inc. of Toronto. Prior to Noranda, he was Senior Vice President and Chief Financial Officer with Falconbridge, and he has over thirty years experience in the natural resource sector. Mr. Johansson holds a Masters of Business Administration Degree from the Gothenburn School of Economics, Gothenburn Sweden, with specialties in Accounting and Finance.

This appointment follows the resignation of Brian Penny who was Vice President Finance and Chief Financial Officer. Brian is leaving for personal reasons, and we wish him well in all his future endeavours. During Brian’s eleven years with Kinross, the Company has grown from a production profile of 25,000 ounces of gold annually, to over 1.6 million ounces of gold produced in 2003. With thirteen producing properties and a large pipeline of projects under development, Kinross is now one of the largest gold producers in the world.

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