Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Kinross Gold Corporation					
Reporting Year	**From**	2024-01-01	**To:**	2024-12-31	**Date submitted**	2025-05-29
Reporting Entity ESTMA Identification Number	E847245		◉ Original Submission ○ Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation, E202789 KG U.S.A. Holdings Inc.					
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Andrea S. Freeborough**	**Date**	*2025-05-29*
Position Title	**Executive Vice-President and Chief Financial Officer**		

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Subsidiary Reporting Entities (if necessary)	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation, E202789 KG U.S.A. Holdings Inc.			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Federal Government of the United States of America		-	-	3,240,000	-	-	-	-	**3,240,000**	Payments were made primarily to the Bureau of Land Management.
United States of America	State of Alaska		230,000	170,000	970,000	-	-	-	-	**1,370,000**	Payments were made primarily to the State of Alaska Department of Natural Resources and the State of Alaska Department of Revenue.
United States of America	State of Nevada		9,550,000	-	640,000	-	-	-	-	**10,190,000**	Payments were made primarily to the State of Nevada Department of Taxation.
United States of America	State of Washington		-	-	2,220,000	-	-	-	-	**2,220,000**	Payments were made primarily to the Washington State Treasurer and the State of Washington Department of Ecology.
United States of America	Native Village of Tetlin		-	5,460,000	-	-	-	-	-	**5,460,000**	
United States of America	Nye County		6,530,000	-	-	-	-	-	-	**6,530,000**	
United States of America	White Pine County		3,620,000	-	110,000	-	-	-	-	**3,730,000**	
United States of America	Fairbanks North Star Borough		12,100,000	-	-	-	-	-	-	**12,100,000**	
United States of America	Ferry County		460,000	-	-	-	-	-	-	**460,000**	
United States of America	Okanogan County		90,000	-	1,150,000	-	-	-	-	**1,240,000**	
Brazil	Federal Government of Brazil		108,040,000	17,860,000	80,000	-	-	-	4,070,000	**130,050,000**	Payments were made primarily to the Secretaria Da Receita Federal Do Brasil and the Agência Nacional de Mineração.
Brazil	State of Minas Gerais		-	-	490,000	-	-	-	-	**490,000**	Payments were made primarily to the Secretaria De Estado De Fazenda De Minas Gerais.
Brazil	Municipality of Paracatu		90,000	-	-	-	-	-	-	**90,000**	
Chile	Federal Government of Chile		22,470,000	-	200,000	-	-	-	-	**22,670,000**	Payments were made primarily to the Tesorería General de la República, the Ministerio de Bienes Nacionales and Corporacion Nacional del Cobre de Chile.
Chile	City of Copiapó		660,000	-	-	-	-	-	-	**660,000**	
Chile	Colla Community of Comuna Copiapó		-	-	-	-	-	-	130,000	**130,000**	
Chile	Colla Community of Pai Ote		-	-	-	-	-	-	170,000	**170,000**	
Chile	Colla Community of Pastos Grandes		-	-	-	-	-	-	190,000	**190,000**	
Chile	Colla Community of Runa Urka		-	-	-	-	-	-	150,000	**150,000**	
Chile	Colla Community of Sinchi Wayra		-	-	-	-	-	-	250,000	**250,000**	
Chile	Colla Community of Sol Naciente de Pastos Grandes		-	-	-	-	-	-	130,000	**130,000**	
Mauritania	Federal Government of Mauritania		39,410,000	93,290,000	300,000	-	-	-	1,100,000	**134,100,000**	Payments were made primarily to the Banque Centrale de Mauritanie, Tresor Public and Agence Nationale de Recherches Géologiques et du Patrimoine Minier.
Mauritania	Community of Benichab		220,000	-	-	-	-	-	-	**220,000**	
Mauritania	Community of Chami		120,000	-	-	-	-	-	-	**120,000**	
Netherlands	Federal Government of the Netherlands		1,020,000	-	-	-	-	-	-	**1,020,000**	Payments were made to the Tax and Customs Administration of the Netherlands (Belastingdienst).
Finland	Federal Government of Finland		-	-	170,000	-	-	-	-	**170,000**	Payments were primarily made to the Forest Administration Agency of Finland (Metsähallitus).
Canada -Ontario	Lac Seul First Nation		-	-	270,000	-	220,000	-	-	**490,000**	Bonus payments include $72,000 of in-kind payments measured at cost.
Canada -Ontario	Wabauskang First Nation		-	-	270,000	-	220,000	-	-	**490,000**	Bonus payments include $72,000 of in-kind payments measured at cost.
Canada -Ontario	Shared Spirits General Partners Inc.		-	-	1,100,000	-	-	-	-	**1,100,000**	

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Payments by Payee

Country	Payee Name	Departments, Agency, etc… within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Additional Notes:	(A) All payments are reported in US dollars by using a threshold of US $73,004 per category of payment and by type of payee, which is equivalent to C $100,000 at the 2024 annual average rate of 1 CAD = 0.730 USD. (B) All payments to governments have been reported in US Dollars. Payments denominated in currencies other than USD are translated for this report at the exchange rate at the date of the payment. Average of exchange rates are as follows: Brazil - FX conversion of BRL to USD at the 2024 average annual rate of 0.185 Chile - FX conversion of CLP to USD at the 2024 average annual rate of 0.001 Netherlands and Finland - FX conversion of EUR to USD at the 2024 average annual rate of 1.082 Mauritania - FX conversion of MRU to USD at the 2024 average annual rate of 0.025 (C) The category "Taxes" has been prepared in accordance with the Extractive Sector Transparency Measures Act (the "Act"). This category primarily includes income and profit taxes, mining taxes, taxes based on revenue and production, and property taxes. Taxes related to consumption (such as value-added tax and sales tax) and personal income (such as payroll tax and withholding tax) are not included as per the requirements of the Act. Further information about the requirements of the Act can be found on the website of Natural Resources Canada.										

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Bald Mountain	8,830,000	-	2,010,000	-	-	-	-	**10,840,000**	
United States of America	Fort Knox	12,330,000	170,000	870,000	-	-	-	-	**13,370,000**	
United States of America	Kettle River-Buckhorn	550,000	-	3,370,000	-	-	-	-	**3,920,000**	
United States of America	Manh Choh	-	5,460,000	100,000	-	-	-	-	**5,560,000**	
United States of America	Round Mountain	10,870,000	-	1,000,000	-	-	-	-	**11,870,000**	
Brazil	Paracatu	108,130,000	17,860,000	570,000	-	-	-	4,070,000	**130,630,000**	
Chile	La Coipa	21,400,000	-	90,000	-	-	-	990,000	**22,480,000**	
Chile	Lobo-Marte	910,000	-	-	-	-	-	-	**910,000**	
Chile	Maricunga	770,000	-	110,000	-	-	-	-	**880,000**	
Chile	Puren	50,000	-	-	-	-	-	30,000	**80,000**	
Mauritania	Tasiast	39,750,000	93,290,000	300,000	-	-	-	1,100,000	**134,440,000**	
Canada -Ontario	Great Bear	-	-	1,640,000	-	440,000	-	-	**2,080,000**	Bonus payments include $144,000 of in-kind payments measured at cost.

Additional Notes:

(A) All payments are reported in US dollars by using a threshold of US $73,004 per category of payment and by type of payee, which is equivalent to C $100,000 at the 2024 annual average rate of 1 CAD = 0.730 USD.
(B) All payments to governments have been reported in US Dollars. Payments denominated in currencies other than USD are translated for this report at the exchange rate at the date of the payment. Average of exchange rates are as follows:
Brazil - FX conversion of BRL to USD at the 2024 average annual rate of 0.185
Chile - FX conversion of CLP to USD at the 2024 average annual rate of 0.001
Netherlands and Finland - FX conversion of EUR to USD at the 2024 average annual rate of 1.082
Mauritania - FX conversion of MRU to USD at the 2024 average annual rate of 0.025
(C) The category "Taxes" has been prepared in accordance with the Extractive Sector Transparency Measures Act (the "Act"). This category primarily includes income and profit taxes, mining taxes, taxes based on revenue and production, and property taxes. Taxes related to consumption (such as value-added tax and sales tax) and personal income (such as payroll tax and withholding tax) are not included as per the requirements of the Act. Further information about the requirements of the Act can be found on the website of Natural Resources Canada.
(D) Payments not attributable to a specific project were also made to governments in The Netherlands ($1,020,000), The United States of America ($980,000) and Finland ($170,000).