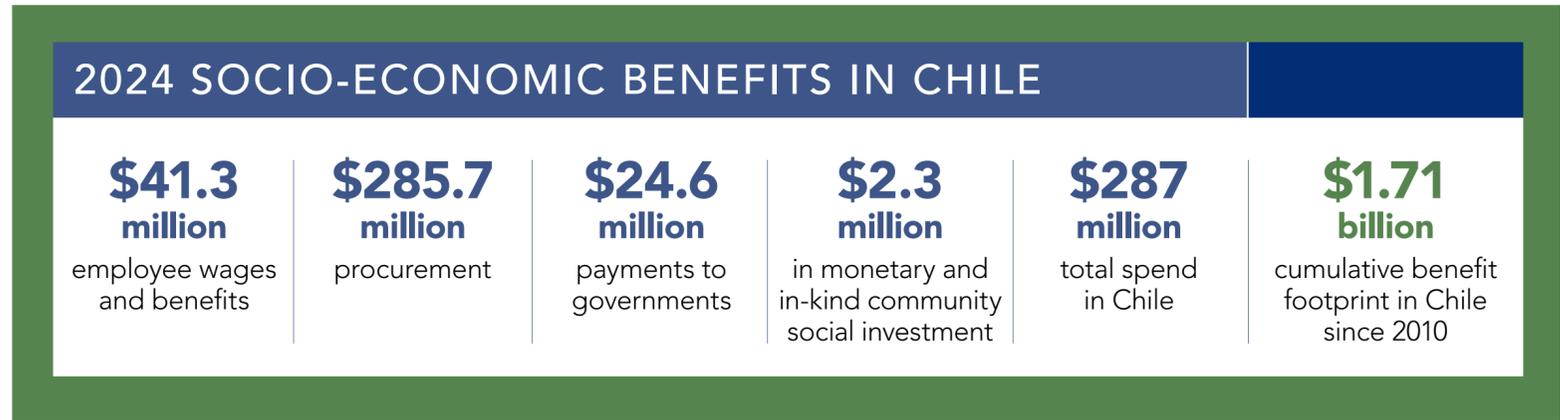




Kinross' Chile assets are located at high elevation in the Andes Mountains of the Atacama region, in the Municipalities of Copiapó (La Coipa and Lobo-Marte, 140 km and 175 km respectively from Copiapó) and Tierra Amarilla (Maricunga – 190 km from Copiapó). Our sites have relationships with neighbouring Colla Indigenous communities, which practice transhumance and other traditional activities. The Kinross office is located in the city of Copiapó, which has a population of approximately 172,000. The La Coipa open pit mine resumed commercial production in February 2022. Mining operations at Maricunga were suspended in 2016, with rinsing of heap leach pads continuing through 2021. Lobo-Marte is a development project at which baseline studies are ongoing to support permitting.



### Social Performance

#### Local Benefits and Shared Value

We contribute to the well-being of our host communities in Chile through local job creation, providing access to business and economic opportunities both directly and through our value chain, taxes paid and social investment. 2024 highlights include:

#### Local employment

Approximately **86% of management** and **99% of our workforce** was hired from within Chile, including 30% from the local benefit footprint area.

#### Local procurement

In Chile, **99% of procurement** was **in-country**, including **58%** in the **local benefit footprint** area of our La Coipa and Maricunga sites. Procurement pertaining to the Lobo-Marte project is not included.

#### Payments to Governments

Payments to government were **\$24.6 million** comprised of approximately \$300,000 in fees, \$23.2 million in income and corporate tax and \$1.1 million in duties and other payments.

#### Social Investment and Community Development

Monetary contributions of **\$1.7 million** and in kind of \$560,000 reached **68,215 beneficiaries** in priority areas of education, community services, economic development, environment, health and nutrition and youth.

See Table 1 for an overview of 2024 Social Investments.

TABLE 1: 2024 Social Investments

Site	Education	Community Activities and Services	Economic Development and Infrastructure	Environment	Health and Nutrition	Youth
<b>La Coipa, Chile</b> 	<ul style="list-style-type: none"> <li>Donated a multi-sensory room for the Las Canteras School</li> <li>Started the Futbol Mas Alianza program benefiting two schools and four neighbourhoods in Copiapó</li> <li>Four higher education Kinross scholarships were awarded to students in the area, continuing a more than 20-year program</li> <li>As part of the adult education levelling program supported by site, community members obtained their high school graduation certificates, including the leader of the Pai Ote community</li> <li>Conducted digital literacy courses for Colla community members</li> </ul>	<ul style="list-style-type: none"> <li>Celebrated International Day of Indigenous Women with a cultural exposition in Copiapó and sale of traditional products</li> <li>Sponsored documentary on Florencio Quishpe, Colla community member</li> <li>Continued projects for traditional skills including weaving, native flora and medicinal herbs</li> </ul>	<ul style="list-style-type: none"> <li>As part of the Indigenous tourism training plan in La Coipa, community members began English and tourism courses, as part of a sustainable development strategy to develop tourism capacity in the Colla communities. The sustainable tourism organization "Green destination" visited some of the communities</li> </ul>	<ul style="list-style-type: none"> <li>Collaborated with the University of Atacama and its "Laboratory for research into the cryosphere and water" through funding for improved accommodation conditions for park rangers and CONAF (the national biodiversity agency) personnel in Laguna Santa Rosa, within the Nevado Tres Cruces National Park. These researchers conduct studies on sensitive issues such as water resources and the protection of biodiversity</li> </ul>	<ul style="list-style-type: none"> <li>Continued medical services for Colla communities through our Cedimed partnership</li> </ul>	<ul style="list-style-type: none"> <li>Sponsored a round of talks called "Challenges of Atacama", which included discussions with youth and garnered good media coverage and brand exposure</li> </ul>

### Affected Communities

#### Engaging with Stakeholders

We engaged with approximately 5,900 stakeholders in Chile and received 362 positive community and media expressions versus 23 negative expressions during 2024. A total of 23 grievances were reported, include 21 level 1 and 2 level two complaints, the majority pertaining to transportation-related topics. Based on most recent perception survey data, 67% of stakeholders have a positive view of Kinross. An overview of site actions and initiatives is provided in Table 2.



Above: Digital Literacy Workshops with entrepreneurs belonging to Colla Indigenous Communities.



Below: To support the Indigenous tourism initiative, Kinross hosts English-language courses for Colla Indigenous Communities.



● Operations ● Development Projects --- National Park Boundary

COMMUNITIES (Indigenous – IP; Traditional – T)	POPULATION <sup>1</sup>
<b>La Coipa and Lobo-Marte*</b>	
Sinchi Wayra (IP – Colla)	19
Runa Urka (IP – Colla)	18
Pastos Grandes (IP – Colla)	18
Pai Ote (IP – Colla)	44
Comuna de Copiapó (IP – Colla)	53
Sol Naciente (IP – Colla)	21
Pai Pote, Copiapó	Included within Copiapó population
Copiapó City	172,075

\* Communities identified pertaining to Lobo-Marte also include, La Cortadera, Candelaria Cardozo, Tata Inti, and Wara.

NON-OPERATING SITE (CARE AND MAINTENANCE)	
COMMUNITIES (Indigenous – IP; Traditional – T)	POPULATION <sup>2</sup>
<b>Maricunga</b>	
Rio Jorquera (IP – Colla)	105

1. Population data is provided by local teams at our operations and projects based on best available information.  
2. Population data is provided by our sites, based on best available information.

TABLE 2: 2024 Site Actions and Initiatives

La Coipa – Operating Site	Initiatives and Actions
Community engagement and participation	<ul style="list-style-type: none"> <li>Colla communities participated in environmental campaigns for Lobo-Marte project and La Coipa extensions.</li> <li>Held open house meetings for Colla communities, employees and business partners, and the general public to socialize the la Coipa extension project.</li> <li>Engaged with the University of Atacama, which resulted in an agreement for paleontology research, helping manage a risk to ongoing operations at La Coipa.</li> <li>In Copiapó, renewed the agreement with the Regional Office of the Ministry of Cultures, Arts and Heritage was positively received, contributing to Kinross' reputation as a community partner.</li> </ul>
Health and Safety	<ul style="list-style-type: none"> <li>Conducted regular induction sessions with contractors and employees on speed restrictions in community safety zones, sensitive areas, road safety including animals, and cultural considerations.</li> </ul>
Distribution of benefits	<ul style="list-style-type: none"> <li>Signed a framework agreement for the strategic relationships with the Pai Ote, which includes and includes information sharing, dialogue mechanism, collaboration, support for community and company projects, environmental monitoring, and employment and business opportunities and capacity-building community.</li> <li>Signed process agreements with six Colla communities for permitting and community involvement.</li> </ul>
Community development – long-term strategy to contribute to Colla communities	<ul style="list-style-type: none"> <li>Held working table sessions with all communities to define activities in culture, education, environment, and productivity; all these themes are related to our commitments under the Phase 7 voluntary agreements, ongoing since 2015.</li> </ul>
Lobo-Marte – Development Project	
Community Development	<ul style="list-style-type: none"> <li>Completed updated study assessing socio-economic benefits of the project.</li> </ul>
Community engagement and participation	<ul style="list-style-type: none"> <li>Held kick-off meetings and field campaigns for biotic baseline started with five communities. Protocols for logistics and costs were agreed with five of six communities for both the La Coipa extensions and Lobo-Marte; discussions continue with one community. The Pastos Grandes community divided into two groups, hence our engagement plan was adjusted accordingly to continue dialogue and programs with both communities.</li> </ul>
Maricunga (Care and Maintenance)	
Community engagement and participation	<ul style="list-style-type: none"> <li>Filed an annual report pertaining to the conciliation process with Rio Jorquera Colla community with the Environmental Tribunal.</li> <li>Prepared plan for monitoring of fauna and flora, which began in January 2025.</li> <li>Initiated agricultural management plan.</li> </ul>

### Relationships with Indigenous Peoples

**TABLE 3: Agreements with Indigenous Communities Related to our Operations and Projects in Chile**

Location	Indigenous Peoples	Year	Formal Agreement	Cultural Heritage & Key Engagement Topics in 2024	Key Engagement Topics in 2024
Chile, La Coipa and Lobo Marte	<ul style="list-style-type: none"> <li>• Colla (six communities including Pai Ote, Pastos Grandes, Sol Naciente, Comuna de Copiapó, Sinchi Wayra, and Runa Urka)</li> </ul>	<ul style="list-style-type: none"> <li>• 2015</li> </ul>	<ul style="list-style-type: none"> <li>• Voluntary agreements (tied to 2015 permit for Coipa Phase 7)</li> <li>• Process agreements for Coipa and Lobo-Marte permitting work</li> <li>• Framework agreement with Pai Ote</li> </ul>	<ul style="list-style-type: none"> <li>• All communities participated in baseline studies which include an ethno-cartographic (traditional knowledge) components</li> <li>• Cultural awareness training for employees and business partners</li> <li>• Cultural programs in place and tied to economic development</li> </ul>	<ul style="list-style-type: none"> <li>• Operations impacts</li> <li>• La Coipa permitting</li> <li>• Lobo-Marte permitting</li> <li>• Distribution of benefits</li> <li>• Updated and new agreements</li> </ul>

### Workforce

Our Chilean sites, projects and offices provided direct and indirect jobs to 790 employees (689 males and 101 females) and 3,293 contractors. In Chile, there is currently a collective agreement in place for La Coipa, which was signed on October 3, 2022 and expires on December 31, 2025. At the end of 2024, 60% of our employee workforce was covered by collective agreements.

Our annual assessment of pay equity continued to demonstrate that the ratio of average annual salary for females/males in Chile in comparable positions remains generally aligned at 0.90. Our annual review of local market compensation also confirmed that Kinross employees in Chile receive compensation (lowest base salary) at 199% relative to minimum wage rates in Chile.

### Occupational Health and Safety

La Coipa reported a Total Reportable Injury Frequency Rate (TRIFR) (employee and contractor) of 0.27. There were zero fatalities in 2024.

With many of our sites in remote locations, ensuring that we have the best medical capabilities to protect and meet the needs of our workforce in an ongoing priority. As a high altitude and remote site, La Coipa's medical services

are provided by physicians and nurses located at site. Following a medical assessment of key Kinross sites, actions were taken to make further enhancements of medical equipment on site.



Above: In Chile, the Safeguard roll-out included a special presentation to participants.

Right: Presentation of the Kinross 2025 Scholarship to four high school students from the municipalities of Copiapó and Tierra Amarilla. The annual scholarship amount is USD 2,000 and has been awarded in Atacama for over 30 years.



Below: Since 2022, Kinross has been the main sponsor of Club Deportes Copiapó, through a collaboration agreement aimed at promoting sports as a tool for social development in the Atacama Region. This partnership has enabled the implementation of free sports clinics for children and youth in Copiapó and Tierra Amarilla, fostering values such as teamwork, discipline, and healthy living.



### Environmental Stewardship

Delivered a strong record of environmental performance, reporting zero environmental non-compliances, reportable spills and fines in Chile in 2024.

### Climate and Energy

At La Coipa, we:

- Maintained an established Purchase Power Agreement, which supports 100% grid-purchase renewable energy.
- Consumed total energy of 307,311 MWh of which 43% was renewable.
- Achieved energy intensity of 0.313 GJ/per tonne of ore processed, reflecting the highest energy efficiency per tonne since the restart of operations
- Produced GHG emissions (Scope 1 and Scope 2) of 46, 260 tonnes of CO2e, the lowest since the La Coipa restart in 2022. Scope 1 and Scope 2 GHG emissions intensity of 13.1 kg CO2e/tonne of ore processed and 188 kg CO2e/gold equivalent ounce, the lowest GHG intensity rate for the site and the best GHG intensity rate per ounce of all of Kinross operations.
- Maintained site protocols for winter weather and exposure to high UV environments

### Water

- La Coipa is located in a water-stressed region, as identified by the [WRI Aqueduct](#). The site uses only salt-brackish water for processing and, other than precipitation, does not withdraw water from freshwater resources.
- La Coipa consumed 1,475,647 m3 of water, an increase from 1,320,191 m3 in 2023. Freshwater withdrawn was 2,318 m3 from higher precipitation levels, an increase from 857 m3 in 2023.

### Biodiversity and Ecosystems

- Continued our partnership with the University of Atacama to support research focused on the biodiversity, hydrology, and other environmental aspects of Nevado Tres Cruces National Park. Situated in the high-altitude Santa Rosa region of Atacama, the park faces challenging climatic conditions. Within this landscape, the wetlands of the Pantanillo-Ciénaga Redonda Biological Corridor are vital, providing crucial habitats that support both local and regional biodiversity, particularly for migratory birds and other wildlife.
- Continued to observe improvements in wetland hydrology at Pantanillo, driven by reduced groundwater pumping and above-average precipitation, which have alleviated long-term drought conditions in the region. As a result, groundwater levels have recovered, and wetland hydrology has improved. This positive shift has enabled the natural resurgence of ecosystem services, including the return of native plant species. The recovery plan at the Pantanillo wetland focuses on harnessing natural regeneration processes to restore the ecosystem to a self-regulating and sustainable state, fully integrated into the broader landscape of the Biological Corridor.
- Improved our groundwater model for the Salar de Atacama. The model was updated using over 30 years of groundwater monitoring data, which incorporates climate change scenarios and cumulative impact assessments, and complies with recent regulatory changes in Chile. It was also independently reviewed by a third party. This work was completed as part of our ongoing monitoring activities and will support future permitting efforts for projects at La Coipa and Lobo-Marté.
- Progressed the multidisciplinary baseline studies at our Lobo-Marté project to update the Socio-Environmental Impact Assessment (SEIA) at that site. The third set of baseline studies was completed in Q3 2024, and the fourth set of baseline studies was underway in Q4. The studies include collecting baseline data over four seasons and for a variety of disciplines, including flora, fauna, air quality, noise and vibration, hydrology, hydrogeology and geochemistry, sediment and soil quality. Local Colla Indigenous communities have



The Colla Indigenous Community of Comuna de Copiapó prepares seeds for sowing and planting as part of the Native Flora Project, within the framework of the Voluntary Agreements for La Coipa Phase 7.

participated actively in the baseline studies. Completion of the study and submission is expected in the second half of 2025 and will be submitted to Chilean authorities as part of the permitting process for that project.



The Indigenous Communities of Pastos Grande, Comuna de Copiapó and Sol Naciente participate in the update of the environmental baseline assessment at Lobo-Marté.

**TABLE 4: Biodiversity and Land Use – La Coipa**

Metric	2024
Total Mining Concession Area (La Coipa)* (ha)	47,224
Total Permitted Area (ha)	640
Total Land Area Adjacent to Areas of Important Global/National Biodiversity (ha)	1,176
Land Area Protected by Kinross (ha)	22
Total Land Area Assessed in Past Five Years (ha)	336
Total Land Area of Sites Adjacent to Areas of Important Global/National Biodiversity (ha)	1,176
IUCN Red-Listed Species (# of species) Critically Endangered (990), Endangered (4), Vulnerable (5), Near Threatened (12), Least Concerned (112)	133

\* The mining concession area encompasses MDO, MLC and SCM Purén properties. The permitted area reflects authorized sections (Área Autorizada: 227 ha, Fase 7: 170 ha, Purén: 141 ha, and Sistema Global de Saneamiento: 102.28 ha) and excludes the old mine site (Rajos y botaderos: 963 ha).

### Governance

2024 highlights for Chile, include:

#### Business Ethics, Corruption and Bribery

- Confirmed zero incidents of public corruption and bribery and zero convictions and zero fines for violation of anti-corruption and bribery laws.
- Completed a Fraud and Corruption Risk Assessment for Kinross' Chile operations. The Risk Assessment highlighted management's efforts to exercise oversight and promote compliance with anti-corruption laws and made recommendations for specific control enhancements.
- Completed an exercise in Chile to evaluate our economic crime prevention model against the requirements of Chile's Economic Crimes Law, which came into effect in September 2024.
- Participated in in-person anti-corruption and compliance risks training at Copiapó and La Coipa.

#### Human Rights

- Completed security and human rights training as part of Kinross' Human Rights Adherence and Verification Program at La Coipa.

#### Public Policy and Partnerships

- For the past 13 years, we have had a collaboration agreement with the Regional Ministry of Cultures, Arts and Heritage of Atacama. The agreement includes support for local initiatives, art workshops, and heritage activities. Its goal is to strengthen access to culture for communities near our operations and urban areas of Copiapó. This partnership reinforces Kinross' commitment to sustainable development and regional identity.
- Since 2025, Kinross has had the honor of chairing SONAMI's Sustainability Committee, reinforcing our commitment to responsible mining and high environmental standards. Through this role, the Company

actively contributes to promoting sustainable best practices in the sector, strengthening collaborative work with authorities, communities, and member companies.

2024 engagements in Chile, include:

- Engagement with key authorities, including the Minister of Mines and the Minister of Public Works, to present current initiatives and future plans. Engagement also included meetings with the National Director and Regional Director of the General Directorate of Water (DGA), as well as the Director of the Atacama Environmental Assessment Service, where Kinross discussed using continental water for its projects.
- In line with our commitment to becoming a more prominent presence in the Atacama Region, Kinross increased its active membership participation in regional organizations such as CORPROA, while maintaining its participation in Chile's Mining Association (SONAMI), the Mining Council (Consejo Minero), and the Chilean-Canadian Chamber of Commerce.
- Through our participation in Mining Council Commissions, and within CORPROA, Kinross joined the Mining Cluster and is assisting with the establishment of the "Golden Table". These two initiatives will support Kinross in collaborating with other mining companies in Chile and the Atacama Region on topics including water supply management, community relations, social investment, and human capital development.
- Participated in key industry forums such as FOREDE, ATACAMIN, and the Mining Colloquium, presenting the Company's current role and future objectives to the public.
- Collaborated with the University of Atacama on environmental initiatives and engaged with other regional higher education institutions in discussions on sustainability-related topics.
- Met with Chilean government authorities (Ministers, DGA, Environmental Services) regarding project initiatives and water use.
- Sponsored the "Diálogos Copiapó" talks, aimed at young people from technical training centers and universities in Atacama. The initiative focused on key

regional issues, exploring how youth envision the development of the region in areas such as education, land use planning, culture, security, and more. To date, over 400 young people have taken part in the initiative.

- Since 2024, we have organized the "Desafíos de Atacama" (Challenges of Atacama) discussion series, in collaboration with a leading regional newspaper (Chañarillo) and Corproa. The initiative brings together key regional authorities and stakeholders, aiming to encourage reflection on the issues that will shape the present and future of the Atacama Region, through presentations by prominent national experts. To date, we have held eight sessions with over 800 attendees.
- Sponsored a round of talks called "Challenges of Atacama," in coordination with academia and Corproa, a regional development corporation, with good media coverage. Approximately 240 youth participated, with priority topics for Copiapó identified as the environment, security, cultural development and education. youth events.

Right: Colla Indigenous Communities Sol Naciente, Pastos Grandes and Comuna de Copiapó participate in environmental monitoring to support the potential extension of mine life at La Coipa.

Below: As part of our commitment to sustainable development and respect for Indigenous cultures, Kinross Chile has actively supported Colla communities near our operations by promoting community-based tourism initiatives that highlight their natural, cultural, and ancestral heritage. These experiences allow the communities to share their worldview and traditions while creating new economic opportunities rooted in local identity.

- Contributed as the main sponsor of the city's football club, Deportes Copiapó, achieving strong brand visibility and recognition for Kinross. In addition, we carry out joint activities with the club, such as football clinics for children.
- Since 2024, work with Fundación Fútbol Más to promote the holistic development of children and adolescents in the Atacama Region through sports, play, and positive social interaction. This partnership aims to strengthen community bonds and provide socio-emotional tools to young people in Copiapó and Tierra Amarilla, using football as a vehicle for social transformation.



# About Kinross Gold Corporation

Kinross' sustainability vision is to be a partner of choice with all of our stakeholders, including communities, Indigenous Peoples, shareholders, employees, governments and suppliers. Together with our commitment to responsible mining, we embrace a values-based approach to ensure that our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile and Canada. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.

## OUR CORE VALUES

Putting people first

Outstanding corporate citizenship

High performance culture

Rigorous financial discipline

99%

of our workforce is from within our host countries

2024

### PRODUCTION

2.17 million Au eq. oz.

### EMPLOYEES WORLDWIDE

~6,850

### REVENUE

\$5.1 billion

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.



[Read our 2024 Sustainability Report](#)

TSX: K  
Toronto Stock Exchange

NYSE: KGC  
New York Stock Exchange

## CUMULATIVE BENEFIT FOOTPRINT IN HOST COUNTRIES

**\$54 billion in value generated since 2010**

## 2024 VALUE GENERATED IN HOST COMMUNITIES\*

**\$4.0 billion**  
total spending

**\$416 million**  
in taxes and royalties paid to governments

**~\$13.0 million**  
total community investment monetary and in-kind

**99%**  
of total workforce and 92.9% of management roles are from within host countries

**\$681 million**  
in total wages and benefits

**~789,000**  
beneficiaries of community investments

19

energy efficiency projects

to deliver estimated GHG emissions savings of 45,000 tonnes of CO<sub>2</sub>e, 15 million litres of fuel savings, and \$13 million in cost savings.

75%

water recycled

of total water withdrawn, representing approximately 227 million cubic metres of water.

### 2024 LOCAL EMPLOYEE HIRING BY COUNTRY<sup>1</sup>

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	96.7	99.8
Chile	86.1	98.6
Mauritania	72.4	97.8
USA	98.8	99.9
<b>Kinross Total</b>	<b>92.9</b>	<b>99.1</b>

### 2024 LOCAL PROCUREMENT BY COUNTRY<sup>1</sup>

(% of total procurement)

	Local <sup>2</sup>	Total In-Country	Imported
Brazil	10	93	7
Chile <sup>3</sup>	58	99	1
Mauritania	See Note 4	43	57
USA	45	98	2
<b>Kinross: All Sites</b>	<b>27</b>	<b>86</b>	<b>14</b>

## 2024 SUSTAINABILITY HIGHLIGHTS

### Environmental

- Updated Kinross' Environmental Management System to more effectively capture our environmental commitments, better meet industry expectations and strengthen site-level accountability.
- Thirty-two year history of zero reportable incidents at tailings storage facilities.
- Completed the third phase in the development of our nature strategy.

### Social

- Launched our Safeguard Ethos and Principles, a common framework to guide our global approach to occupational health and safety.
- \$13.0 million of monetary and in-kind community investments globally.

### Governance

- Our sustainability strategy focused on our priorities of Workforce and Community, Natural Capital and Climate Change.
- Maintained conformance with the World Gold Council's Responsible Gold Mining Principles.
- Maintained consistently high scores in external Environmental, Social and Governance Sustainability rankings and ratings.

\* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels.