

Bald Mountain lies at the southern end of the Ruby Mountains of northeastern Nevada, in rural White Pine County near the communities of Ely and Elko. The mine sources ore from multiple open pits and uses conventional heap leaching facilities for processing. The population of the local area is approximately 63,000, encompassing Ely, Elko, Eureka and other small towns and communities. The mine draws much of its employment (approximately 80%) from the more populous Elko County.

## ENVIRONMENTAL STEWARDSHIP

Bald Mountain was the recipient of the 2022 Reclamation Award for “Leadership in Concurrent Mine Reclamation” from the Nevada Division of Environmental Protection, Nevada Department of Wildlife (NDOW), U.S. Forest Service, U.S. Bureau of Land Management (BLM), and the Nevada Division of Minerals. Bald Mountain’s reclamation and conservation efforts continued in early 2023. Faced with record snowfall amounts, Bald Mountain undertook snow clearing activities to support mule deer protection measures at site, facilitating the movement of mule deer populations under difficult conditions.

In addition to measures to protect sage grouse and mule deer, Bald Mountain works actively to protect a variety of other wildlife such as eagles and wild horses by maintaining fencing and coverings around and on process ponds, as well as activity buffers around migratory bird nests.



### Community Development

In 2023, “Level Up 4 Health” and Kinross partnered to provide workshops on mental well-being and general health to over 1,000 students and 500 family members, bringing the total of students and family members reached since the program’s inception in 2022 to 1,750 students and 800 family members.

We also partnered with **Nevada Bighorns Unlimited** and the **Nevada Outfitters and Guides Association** to support the Nevada Wounded Hero Project by donating a landowner’s tag.



## SOCIO-ECONOMIC CONTRIBUTIONS

### Kinross in Bald Mountain

546 Number of employees	164 Number of contractors	52,000 Number of beneficiaries of community programs
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### Youth Development

For over five years, Kinross Nevada has participated in the Duckwater Western Shoshone’s Summer Youth Program; our team provided hands-on education as well as financial funding for the program. Our contribution is aimed at enriching the youth with practical life skills essential for their growth and independence. The curriculum includes vehicle maintenance, job skills and resume building, as well as household safety.



The site was recognized by the Elko County School Board for projects implemented in and received the “Hometown Hero” award from Elko Broadcasting for its Human Capital project in local schools and has now attracted another 10 local businesses to implement projects at the schools.

25 Students completed the Design Program	+60 Students completed the Welding Program
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## 2023 SOCIO-ECONOMIC BENEFITS IN NEVADA

\$93.3 million wages & benefits paid	\$153.2 million procurement	\$11.8 million payments to governments	\$285,000 community spend	\$258.5 million total spend in Nevada	\$1.7 billion cumulative benefit footprint in Nevada since 2016
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## SAFETY

Kinross’ mine rescue teams from Bald Mountain and Round Mountain participated in the 36th annual Mine Rescue Olympiad held in Winnemucca, Nevada, that brought together 12 mine rescue teams from Wyoming, Utah, and Nevada to showcase their skills and compete for top scores.





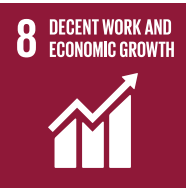

Over the course of three days, the teams participated in a series of written tests, team-building exercises, skill rotations and field scenarios to test their ability to respond during a mine-rescue situation.

We are excited to announce that Kinross Nevada was the highest placing mine rescue team from Nevada.





We recognize the Sustainable Development Goals (SDGs) as vital global goals for society. Through our business activities, Kinross contributes to advancing the SDGs directly and indirectly. Our primary focus is on those SDGs and related sub-goals where we believe that Kinross can make the greatest positive impact. Below is an overview of our 2023 highlights in Bald Mountain.

SDG	SDG Targets	Ongoing Initiatives
<div>SDG 3</div> <div>Good Health and Well-Being</div> <div></div>	<div>3.8</div> <div>Achieve universal health coverage, including financial risk protection, access to quality essential health care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.</div>	<ul style="list-style-type: none"><li>Partnered with “Level Up 4 Health” to provide workshops on mental well-being and general health to over 1,000 students and 500 family members.</li><li>Offered biometric testing to employees at site using the Round Mountain Clinic staff who travelled to Bald Mountain.</li><li>Crew wellness education/reminders presented in safety meetings.</li></ul>
<div>SDG 4</div> <div>Quality of Education</div> <div></div>	<div>4.7</div> <div>By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture’s contribution to sustainable development.</div>	<ul style="list-style-type: none"><li>Worked with the Battle Born Youth Academy (Elko program), which includes 21 at-risk youth (aged 16-18), who are unemployed, drug free, high school dropouts; helping them build up their values, life skills, education and self-discipline that will enable them to become successful productive citizens and complete their high school education.</li><li>Summer camp program implemented for Duckwater Shoshone youth focused on helping them build life skills, including basic finance and budgeting, interview preparation, and resume composition.</li><li>Employees participated in “The Human Capital” project in which employees create projects for students in grades K-12 that help them take their learnings in school and relate them to the mining industry.</li><li>Continued scholarship program offered to high school and university graduates from Western Shoshone Native American communities. Each year one or two students receive an award, for university or technical college studies. This year’s recipient enrolled at the University of Nevada, Reno as a social work major with a minor in substance abuse issues.</li></ul>
<div>SDG 5</div> <div>Gender Equality</div> <div></div>	<div>5.5</div> <div>Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.</div>	<ul style="list-style-type: none"><li>The Company celebrated International Women’s Day at Bald Mountain, increasing awareness of women’s achievements in the workplace.</li></ul>
<div>SDG 6</div> <div>Clean Water and Sanitation</div> <div></div>	<div>6.4</div> <div>By 2030, substantially increase water use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.</div>	<ul style="list-style-type: none"><li>Bald Mountain is located within an area categorized as arid and low water availability based on the World Resources Institute Aqueduct Water Resources Atlas. Kinross’ criteria for assessing water risk supports this classification, hence the site prioritizes the efficient use of water. Bald Mountain is a heap leach operation and maintains a high water recycle rate, achieving a rate of 93% in 2023.</li></ul>
<div>SDG 8</div> <div>Decent Work and Economic Growth</div> <div></div>	<div>8.4</div> <div>By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.</div>	<ul style="list-style-type: none"><li>In 2023, working with Nevada Partners, Nevada Careers and the Nevada Mining Association, continued to provide employment opportunities and participated in “Mining for Talent Las Vegas”, with an emphasis on underserved communities, skilled tradesmen/ women and veterans.</li></ul>
<div>SDG 15</div> <div>Life on Land</div> <div></div>	<div>15.5</div> <div>Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species.</div>	<ul style="list-style-type: none"><li>Continued the site’s concurrent land reclamation, partially backfilling a pit with waste material and then reseeding and shaping the topography to match the surrounding terrain. This work has provided mule deer with easier access to their migration corridor allowing them to move between their winter and summer grazing areas.</li><li>Undertook special snow clearing efforts to support mule deer protection/migration measures.</li><li>Continued involvement in the Nevada Sage Grouse Conservation Credit System which offsets and mitigates impacts to sage grouse habitats. A total of 8,357 ha of Kinross-owned land is enrolled and protected under this system.</li><li>Protection of other wildlife, including, eagles, and wild horses, by fencing off process ponds, maintaining travel corridors for mule deer protection, and securing areas with occupied migratory bird nests.</li></ul>

# About Kinross Gold Corporation

Kinross’ vision is to be a partner of choice with all of our stakeholders, including communities, Indigenous Peoples, shareholders, employees, governments and suppliers. Together with our commitment to sustainability and responsible mining, we embrace a values-based approach to ensure that sustainability and our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile and Canada. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.

OUR CORE VALUES

Putting people first

High performance culture

Outstanding corporate citizenship

Rigorous financial discipline

99%

of our workforce is from within our host countries

2023

PRODUCTION

2.15 million Au eq. oz.

EMPLOYEES WORLDWIDE

~6,600

REVENUE

\$4.2 billion

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

TSX: K  
Toronto Stock Exchange

NYSE: KGC  
New York Stock Exchange



Read our 2023 Sustainability Report

## 2023 KINROSS SUSTAINABILITY REPORT • SITE HIGHLIGHTS



CUMULATIVE BENEFIT FOOTPRINT IN HOST COUNTRIES

\$48 billion in value generated since 2010

2023 VALUE GENERATED IN HOST COMMUNITIES\*

\$4.1 billion spent in host countries	\$356 million in taxes and royalties paid to governments	~\$14.6 million monetary and in-kind community investments in host communities	99% of total workforce and 91.7% of management roles are from within host countries	\$694 million in total wages and benefits	~475,000 beneficiaries of community investments
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13%

reduction in GHG intensity

for combined Scope 1 and Scope 2 emissions intensity on a per oz. basis, on track towards our target of reducing intensity by 30% by 2030

82%

water recycled

of total water withdrawn, representing approximately 259 million cubic metres of water.

2023 ESG HIGHLIGHTS

Environmental

- Strong compliance record, incurred zero fines and zero significant spills.
- Thirty-year record of zero reportable/compliance incidents at tailings storage facilities.
- Completed construction of the 34MW Tasiast solar plant and increased renewables in energy mix.

Social

- Advanced Diversity, Equity & Inclusion strategy; 21% of all management positions were held by women, including 33% female executives.
- \$14.6 million of monetary and in-kind community investments globally.

Governance

- ESG strategy focused on our priorities of Workforce and Community, Natural Capital and Climate Change.
- Maintained conformance with the World Gold Council’s Responsible Gold Mining Principles.
- Maintained consistently high scores in external ESG rankings and ratings.

2023 LOCAL EMPLOYEE HIRING BY COUNTRY<sup>1</sup>

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	96.6	99.8
Chile	90.9	99.3
Mauritania	66.7	97.2
USA	98.1	99.9
Kinross Total	91.7	99.1

2023 LOCAL PROCUREMENT BY COUNTRY<sup>1</sup>

(% of total procurement)

	Local <sup>2</sup>	Total In-Country	Imported
Brazil	10	87	13
Chile <sup>3</sup>	62	99	1
Mauritania	See Note 4	38	62
USA <sup>5</sup>	45	98	2
Kinross: All Sites	29	83	17

\* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels. 5) Includes Manh Choh.