

The Fort Knox conventional open pit mine is located approximately 26 miles northeast of Fairbanks and occupies State of Alaska and Alaska Mental Health Trust Authority lands. The mine is in the Fairbanks mining district, a belt of lode and placer gold deposits that is one of the largest gold-producing areas in Alaska. The population of the borough is approximately 100,000. All Fort Knox Mine employees live in the Fairbanks North Star Borough. In late 2020, Kinross acquired a 70% interest in the Manh Choh project, located on the lands of the Upper Tanana Athabaskan village of Tetlin. This project includes a conventional open pit mine from which ore is being trucked to the Fort Knox mill for processing.

ENVIRONMENTAL STEWARDSHIP

- At Resurrection Creek in Alaska, restoration of natural habitats continued, in areas affected by historical placer mining. This project is part of the Alaska abandoned mine restoration initiative, in partnership with Trout Unlimited and the U.S. Forest Service.
- Our Environment Director at Fort Knox received the “Environment Stewardship Award” from the Alaska Miners’ Association.



At Alaska, the Abandoned Mine Restoration Initiative advanced work on approximately 2.8 kilometres of Resurrection Creek in 2023.

Health and Safety

- Provided monetary support for emergency services in the benefit footprint area of Manh Choh through donations to the Tok Volunteer Fire Department (VFD) and the City of Delta fire department.
- Continued our support of organizations and programs addressing mental health issues in Alaska (e.g., State mental health trust, National Alliance on Mental Health – Alaska).



Continued support of Breast Cancer Awareness Month, including painting one haul truck pink and staging pink blasts.

SOCIO-ECONOMIC CONTRIBUTIONS

Kinross in Alaska

769  
Number of employees

290  
Number of contractors

78,640  
Number of beneficiaries of community programs

Economic

- Contributed approximately 7% of municipal property tax revenues as the largest taxable property in the Fairbanks North Star Borough (FNSB).
- Ninety-nine percent of employees live in the FNSB and receive average wages nearly two times higher than average wages in the Borough.

Food Security

- Fort Knox Holiday Hearts of Gold campaign matched community donations to the local food bank, raising \$197,000 in 2023. Since 2017, our investment has equated to 268,000 meals for local families and vulnerable populations.

Education

- Kinross Alaska received the “Education Advocate for the Year” award from the Fairbanks Chamber of Commerce.
- Worked in partnership with the Alaska Gateway School District, the Mining and Petroleum Training Service and Alaska EXCEL to provide supplemental academic, career and technical support for rural youth and young adults across the state.
- Contributed \$350,000 to a scholarship fund at the University of Alaska Fairbanks for Alaska Natives and women.
- At Manh Choh, donated \$10,000 to the Alaska gateway school district to support educational programs.

2023 SOCIO-ECONOMIC TOTAL BENEFIT FOOTPRINT IN ALASKA					
\$138.5 million wages & benefits paid	\$475 million procurement	\$17.8 million payments to governments	\$844,000 community spend	\$632 million total spend in Alaska	\$4.6 billion cumulative benefit footprint in Alaska since 2010

COMMUNITY ENGAGEMENT

Management at Alaska

- We established the Manh Choh community advisory committee, composed of representatives from the surrounding Indigenous communities, as well as Tok, Delta and the local school district. The committee met quarterly in 2023 on a range of topics including the Tok campus facility
- We maintained our funding commitments under the community agreement with Tetlin, with support going towards community activities and needs (e.g., heating fuel).





Kinross leadership team, and guests including Alaska State Governor Dunleavy, Chief Michael Sam of the Tetlin Alaska Native community, and others attended the Manh Choh groundbreaking event in August 2023.



We recognize the Sustainable Development Goals (SDGs) as vital global goals for society. Through our business activities, Kinross contributes to advancing the SDGs directly and indirectly. Our primary focus is on those SDGs and related sub-goals where we believe that Kinross can make the greatest positive impact. Below is an overview of our 2023 highlights in Alaska.

SDG	SDG Targets	Ongoing Initiatives
<div>SDG 3</div> <div>Good Health and Well-Being</div> <div></div>	<div>3.8</div> <div>Achieve universal health coverage, including financial risk protection, access to quality essential health care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.</div>	<ul style="list-style-type: none"><li>Kinross sponsored Emergency Trauma and First Responder Training for members of the remote Tetlin Indigenous community (11 trained and certified in 2022). A donation to the Tok Volunteer Fire Department contributed to operating costs, enhancing readiness for deployment and a working pager system, strengthening communications.</li><li>Provided self-contained breathing apparatus to the Delta Fire Department, located on the ore trucking route from Manh Choh to Fort Knox to improve response capacity and enhancing the department’s ability to provide critical services when responding to structure fires.</li><li>In Fairbanks, Fort Knox leadership packed 288 food boxes at the Fairbanks community food bank for elderly people in need.</li></ul>
<div>SDG 4</div> <div>Quality of Education</div> <div></div>	<div>4.7</div> <div>By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture’s contribution to sustainable development.</div>	<ul style="list-style-type: none"><li>We kicked off a program to help local youth prepare for careers at Manh Choh, through partnerships with the Alaska Gateway School District, the mining and petroleum training service, and Alaska EXCEL. Ten local youth went to Alaska Pacific University for soft skills training in this program.</li><li>Five local community graduates completed a 320-hour training course as heavy duty diesel mechanics, a program comprised of six partnering organizations.</li></ul>
<div>SDG 5</div> <div>Gender Equality</div> <div></div>	<div>5.5</div> <div>Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.</div>	<ul style="list-style-type: none"><li>Kinross Alaska implemented mandatory cultural and DEI training for mid- and senior-level managers, conducted wage gap analyses, and introduced female mentorship, which is in its second year.</li><li>Through our ongoing partnership with Alaska Resource Education (ARE) students are informed about Alaska’s natural resources industry, career opportunities, as well as health and safety risks. ARE brought 16 women to visit the site and see the career opportunities at all levels for women.</li><li>Contributed to the Interior Alaska Center for Non-Violent Living, which helps women escaping from situations of domestic abuse.</li></ul>
<div>SDG 6</div> <div>Clean Water and Sanitation</div> <div></div>	<div>6.4</div> <div>By 2030, substantially increase water use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.</div>	<ul style="list-style-type: none"><li>Achieved an 85% water recycle rate at Fort Knox.</li><li>Reduced the amount of water treated and discharged to the surface (1.55 million m3 vs 5.79 million m3 in 2022) to maintain pond volumes and ensure there were adequate volumes of water over the winter, when operational water levels are most critical. This reduction in treated water discharge was despite much higher precipitation inflows in 2023 (2.4 million m3 ) vs 2022 (1.4 million m3 ).</li></ul>
<div>SDG 8</div> <div>Decent Work and Economic Growth</div> <div></div>	<div>8.4</div> <div>By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.</div>	<ul style="list-style-type: none"><li>Four members from the Tetlin community and other communities were employed at Manh Choh at the end of 2023, with the most senior position being an Assay Lab Technician; Twenty-nine members of Indigenous communities were also employed with Kinross’ business partners (contractors to Kinross).</li><li>We remain focused on local hiring, with Alaskan employment within Kinross Alaska at 94% and 81% at BGT, our ore trucking business partner.</li></ul>

Continued...

SDG	SDG Targets	Ongoing Initiatives
<div><div>SDG 13</div><div>Climate Action</div></div> <div></div>	<b>13.1</b> Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.	<ul style="list-style-type: none"><li>Continued engagement with the electrical utility providing power to Fort Knox with respect to its power supply mix and the goals of providing sustainable (especially lower GHG emissions), reliable, and affordable electricity. In addition, Kinross participates on the multi-stakeholder Alaska Railbelt Reliability Council.</li></ul>
<div><div>SDG 15</div><div>Life on Land</div></div> <div></div>	<b>15.5</b> Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species.	<ul style="list-style-type: none"><li>Our focus on restoration and reclamation continued in 2023 through our ongoing partnership with Trout Unlimited (TU) and the U.S. Forest Service on the Alaska Abandoned Mine Restoration Initiative to restore areas along a 2.2 km stretch of Resurrection Creek impacted by historical placer mining.</li><li>In 2023, rebuilding and recontouring approximately 3/4 of a mile of new stream channel, showed immediate benefits with coho, pink and chum salmon spawning within days. Work included tree harvest for log jams, bank stability and in-stream habitat structures, followed by stream channel and floodplain construction.</li><li>TU has successfully leveraged Kinross’ contribution to the project to attract additional funding including securing a \$3.6 million grant in 2023 from NOAA’s Transformational Habitat Restoration and Coastal Resiliency program. TU is partnering with multiple local businesses to host fun and casual events throughout the summer season to increase awareness and support for the restoration project, has hosted multiple site visits with VIPs and local community members, and is developing an interpretive plan to showcase the restoration efforts to future visitors.</li></ul>

# About Kinross Gold Corporation

Kinross’ vision is to be a partner of choice with all of our stakeholders, including communities, Indigenous Peoples, shareholders, employees, governments and suppliers. Together with our commitment to sustainability and responsible mining, we embrace a values-based approach to ensure that sustainability and our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile and Canada. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.

### OUR CORE VALUES

Putting people first

High performance culture

Outstanding corporate citizenship

Rigorous financial discipline

99%

of our workforce is from within our host countries

2023

PRODUCTION

2.15 million Au eq. oz.

EMPLOYEES WORLDWIDE

~6,600

REVENUE

\$4.2 billion

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

TSX: K

Toronto Stock Exchange

NYSE: KGC

New York Stock Exchange



Read our 2023 Sustainability Report

## 2023 KINROSS SUSTAINABILITY REPORT • SITE HIGHLIGHTS



CUMULATIVE BENEFIT FOOTPRINT IN HOST COUNTRIES

\$48 billion in value generated since 2010

2023 VALUE GENERATED IN HOST COMMUNITIES\*

\$4.1 billion

spent in host countries

\$356 million

in taxes and royalties paid to governments

~\$14.6 million

monetary and in-kind community investments in host communities

99%

of total workforce and 91.7% of management roles are from within host countries

\$694 million

in total wages and benefits

~475,000

beneficiaries of community investments

13%

reduction in GHG intensity

for combined Scope 1 and Scope 2 emissions intensity on a per oz. basis, on track towards our target of reducing intensity by 30% by 2030

82%

water recycled

of total water withdrawn, representing approximately 259 million cubic metres of water.

2023 ESG HIGHLIGHTS

Environmental

- Strong compliance record, incurred zero fines and zero significant spills.
- Thirty-year record of zero reportable/compliance incidents at tailings storage facilities.
- Completed construction of the 34MW Tasiast solar plant and increased renewables in energy mix.

Social

- Advanced Diversity, Equity & Inclusion strategy; 21% of all management positions were held by women, including 33% female executives.
- \$14.6 million of monetary and in-kind community investments globally.

Governance

- ESG strategy focused on our priorities of Workforce and Community, Natural Capital and Climate Change.
- Maintained conformance with the World Gold Council’s Responsible Gold Mining Principles.
- Maintained consistently high scores in external ESG rankings and ratings.

2023 LOCAL EMPLOYEE HIRING BY COUNTRY<sup>1</sup>

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	96.6	99.8
Chile	90.9	99.3
Mauritania	66.7	97.2
USA	98.1	99.9
Kinross Total	91.7	99.1

2023 LOCAL PROCUREMENT BY COUNTRY<sup>1</sup>

(% of total procurement)

	Local <sup>2</sup>	Total In-Country	Imported
Brazil	10	87	13
Chile <sup>3</sup>	62	99	1
Mauritania	See Note 4	38	62
USA <sup>5</sup>	45	98	2
Kinross: All Sites	29	83	17

\* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels. 5) Includes Manh Choh.