

Water

Objective, Purpose, and Context

Kinross’ business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Water is a critical aspect for our operations, projects, and reclamation sites and a key focus for our stakeholders. Our policy statement *objective* is to protect the quality of water and optimize water efficiency throughout all phases of the mine life cycle to conserve on-site and off-site water resources.

This policy statement relates to the following material impacts, risks and opportunities (IROs):

Impact	Risk	Opportunity
On the environment and human health due to pollution	To operational continuity due to regulatory compliance issues as well as complexity and uncertainty factors associated with natural environments.	<i>Benefits to enterprise value and reputation through sustainable water management that embeds proactive impact prevention measures.</i>
On the environment and human health due to scarcity	To operational continuity due to climate change related drought conditions and increased water demand from catchment areas	
<i>On the environment and human health due to clean, treated water</i>	To overall license to operate due to poor water management	

Note: positive IROs are italicized

This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

The water *context* is unique at each of our sites, which draw upon sources of fresh and/or salt/brackish water. Each operation is responsible for meeting a broad range of environmental regulations, complex permit requirements and reporting obligations specific to their jurisdiction. In parallel, they must also meet Kinross’ company-wide requirements for regulatory compliance, water efficiency and conservation, water quality, and stakeholder engagement on topics pertaining to water as a shared resource.

Scope and Application

This policy statement applies to all Kinross geographies and assets and the global and upstream components of our value chain.

Our stakeholders have been considered in this policy statement as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company commitments and approach	Through engagement on Supplier Standards of Conduct and Sustainability topics
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement

Commitments and Approach

As a senior gold company, Kinross is *committed* to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles**. Principle 10 refers specifically to water (10.1 Water efficiency; 10.2 Water access and quality).

We are also committed to supporting progress towards the **Sustainable Development Goals** (SDGs). Kinross is focused on SDG 6 (Clean Water and Sanitation), specifically sub-goals pertaining to water quality, recycling and safe reuse (6.3), water efficiency pertaining to freshwater withdrawals and water scarcity (6.4), and the protection and restoration of water-related ecosystems (6.6).

Our approach to water at sites is driven through our water management standard. Our sites are required to have water management systems in place to maintain a reliable water supply for operations and to accommodate the range of conditions they encounter, including extreme precipitation or extended drought, or water scarcity. The standard provides sites with clear expectations, roles and responsibilities, and guidance across all aspects of water management over the life of mine. It requires that the performance of the site water management system is sustainable within natural watersheds and groundwater resources throughout the mine life cycle. It also states the importance of integrating regulatory drivers, procedures for operations and maintenance, and emergency plans in the context of water management. Additionally, through the connections between our water management standard, our biological resource management standard, and our integrated mine closure program, we actively work to protect, restore and enhance aquatic ecosystems including fish habitat, wetlands and aquifers.

Using the water standard, our sites are responsible for developing and implementing a *water management plan*, in accordance with the following key principles:

- Maximize the use of recycled process water while minimizing the extraction of off-site freshwater.
- Protect water quality through various mine water management principles including treatment with technologies that ensure applicable standards are met for discharge.
- Conduct regular water quality monitoring at sites as well as in receiving waters.
- Mitigate water-related impacts on local watersheds and groundwater aquifers
- Offsetting impacts where necessary through site specific measures.
- The water management plan takes into consideration:
 - Stakeholder locations, needs, and concerns.
 - Opportunities, risks, and constraints of the available water resources, applying the mitigation hierarchy to prevent, minimize, restore, or offset water related impacts.
 - Trends that lead to at-risk water supplies, physical scarcity, and excess water scenarios, with considerations of how and where these characteristics may change over time.
 - Appropriate operational and conservation strategies to manage freshwater, working with local communities and other partners as appropriate.
 - Evaluation of supply chain water footprint and risks related to local water supply insecurity

Specific operational requirements include:

- Establishment of water quality and quantity targets and monitoring programs relevant to the current phase of operation.
- Regular review and evaluation of water performance indicators in alignment with current and upcoming regulatory requirements.
- Assessment and mitigation of potential conflicts pertaining to freshwater access for local communities.
- Establishment and maintenance of an accurate water balance.



Accountability

Functional responsibility for water resides with the Vice-President, Environment. The Senior Vice-President, Technical Services has management responsibility and is a member of the Senior Leadership Team. Board oversight and governance are the responsibility of the Corporate Responsibility and Technical Committee of the Board of Directors.

Kinross reports on our activities and performance pertaining to water in our annual Sustainability Report and as part of our submission to CDP Water. Relevant stories and achievements are also publicized through our online newsletter Kinross World and social media.

This policy statement will be reviewed annually in parallel with our Sustainability reporting cycle to ensure it accurately describes what we do in practice to manage our Sustainability impacts, risks and opportunities.

Document control

This policy statement forms an integral part of Kinross’ 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior document – Management Approach Water, dated May 2024.

To learn more about our performance and initiatives to manage water, see our most recent Sustainability Report.