

Materials and Waste Management

Objective, Purpose, and Context

Kinross’ business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Our business success is dependent on responsible material and waste management across our operations. Our policy statement *objective* is to responsibly and safely manage both the materials we use and the waste we generate during the course of our mining and processing activities and to do so in a manner that protects the environment, our workforce, and local communities. We adhere to the waste hierarchy guiding principles, including to **avoid, reduce, reuse, recycle, energy recovery**, and **disposal**. We strive to reduce our environmental footprint with regards to waste generation, storage, and disposal.

We have identified material use and waste management as a material Sustainability topic for Kinross and a priority for the Company, of critical importance to our stakeholders and the long-term success of our business.

This policy statement relates to the following material impacts, risks and opportunities (IROs):

Impact	Risk	Opportunity
Impact on environment and health from inadequate waste and chemical management	To reputation and legal standing from poor waste management practices	<i>To lower operating costs and improve reputation from improved waste management</i>
<i>Impact on environment and future generations from robust waste management practices</i>	Of cost increase associated with waste disposal	
<i>On the environment and human health due to clean, treated water</i>	To overall license to operate due to poor water management	

Note: positive IROs are italicized

This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

All Kinross sites must manage a broad range of hazardous and non-hazardous materials and the wastes types generated over the life of mine. Every operation must meet their compliance obligations and materials and waste management responsibilities as per Kinross’ Environmental Management System (EMS).

Scope and Application

This policy statement applies to all Kinross geographies and assets and our value chain (upstream).

Our stakeholders have been considered in this policy statement as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company commitments and approach	Through engagement on Supplier Standards of Conduct and Sustainability topics
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement

Commitments and Approach

As a senior gold company, Kinross is committed to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles**. Principle 8, Environmental Stewardship applies to waste (8.1 Managing environmental impacts; 8.2 Tailings and waste management; 8.3 Cyanide and hazardous materials).

We are also *committed* to support progress towards the **Sustainable Development Goals** (SDGs). Kinross is focused on SDG 12 (Responsible Consumption and Production), specifically sub-goals pertaining to environmentally sound management of chemicals and wastes throughout their life cycle (12.4), and to substantially reduce waste generation through prevention, reduction, recycling and reuse (12.5).

As a signatory to the International Cyanide Management Code (ICMC) for the Manufacture, Transport, and Use of Cyanide in the Production of Gold (Cyanide Code). Kinross is *committed* to Cyanide Code certification at 100% of our active mine sites. As a signatory, we agree to comply with all the Cyanide Code principles, which includes third-party, independent audits with results published on a public website administered by the International Cyanide Management Institute (ICMI).

Our *approach* to materials and waste management is driven through our hazardous materials management and waste management standards, as defined in our Environment Management System (EMS). Our approach also aligns with circular economy principles, prioritizing resource efficiency, material reuse, and sustainable disposal methods to reduce environmental impact.]

Materials Management

Efficient materials management is essential for reducing environmental impact, improving operational efficiency, and supporting a circular economy. To achieve this, Kinross sites are required to:

- Optimize material use through efficient procurement, handling, and processing to reduce waste and extend the life cycle of materials
- Prioritize sustainable sourcing by selecting materials with lower environmental footprints, including recycled, repurposed, or responsibly sourced alternatives
- Monitor material consumption to identify opportunities for reduction, reuse, and efficiency improvements
- Promote reuse and recycling wherever feasible, integrating materials back into the supply chain to minimize reliance on raw material extraction
- Implement circular economy strategies by seeking innovative ways to repurpose by-products and waste materials into secondary resources

Kinross' EMS Hazardous Materials Management Standard defines the minimum requirements for managing hazardous materials across our operations. This Standard covers a wide range of materials beyond chemicals and hydrocarbons stored in tanks and portable packaging, such as totes, drums/barrels, and other packaged products, for use in maintenance, fueling, processing, milling, blasting, drilling, housekeeping, laboratory, and hospitality services. It also applies to procurement, transportation, storage, distribution, use, and the disposal of hazardous materials. Kinross' expectations for cyanide management are also specified in this Standard.

Cyanide Management

The Cyanide Code provides comprehensive guidance for best practice in the use and management of cyanide at gold mines around the world and reaches beyond the requirements of most governments and regulatory agencies. All our active mine sites use cyanide and are certified under the International Cyanide Management Code (ICMC), with recertifications done every three years as required by the Cyanide Code. Our approach integrates the Cyanide Code's requirements into the design of all new or expanded facilities, as well as the restart of processing facilities in care and maintenance, and we routinely engage with stakeholders regarding our cyanide management practices at our sites. Kinross sites understand and adjust their cyanide use to avoid excessive consumption.

Waste Management

Kinross' EMS sets the standards for managing both hazardous and non-hazardous waste. Kinross' Waste Management Standard requires each site to develop and maintain a waste management plan that follows a waste management hierarchy to prevent, reduce, reuse, recycle, energy recovery and disposal.

We strive to close material loops by repurposing waste materials into new applications whenever possible, reducing reliance on virgin resources and contributing to a circular economy. We assess and manage our waste in conformance with applicable regulatory systems and programs and look for opportunities to implement sustainable practices in waste management for non-mineral and mineral wastes.

For our remote mine sites, offsite recycling and disposal options are often limited, which results in the accumulation of waste onsite in storage until disposal permits are granted or opportunities for disposal offsite are available. Where recycling or reuse is not feasible, waste must be disposed of in compliance with local regulations and in an environmentally responsible manner. Additionally, Kinross actively explores partnership opportunities with other industries to find alternative uses for waste materials.

Our operations manage a range of non-hazardous and hazardous wastes, including:

- Used batteries
- Fluorescent light bulbs
- Cupels and crucibles
- Waste oils and spent solvents
- Grinding media and mill liners
- Truck tires
- Reagent packaging
- Scrap Metal

Our operations have recycling programs in place and continue to strengthen programs to reduce and divert waste to recycling programs which have contributed to improvements in the volume of waste recycled. As an organization we are working towards elimination of single-use plastics by 2030.

Mineral Waste

Our mining operations produce a range of mineral wastes including tailings and waste rock, as well as non-mineral wastes. To learn more about our approach to tailings, see [Tailings Management](#).



Waste Rock

Generation of waste rock is part of the mining cycle, allowing metal-bearing ores to be exposed and mined. Our approach is focused on the responsible stewardship of these wastes, minimizing the potential environmental effects and ensuring that they do not pose risk to our employees, the environment, and the local community. All our operating mines are required to maintain Geological Materials Management Plans (GMMPs) as part of our EMS. Our primary focus is on the physical and chemical stability of the waste rock we produce and manage, including the following key measures:

- Extensive studies to characterize the geological materials that will be exposed to weathering by our activities and the potential for acid rock drainage (ARD) and metal leaching (ML) beginning during geological exploration.
- Integration of management plans for the prevention of ARD/ML into site operations and mine closure planning during the feasibility phase for a project.
- Development of GMMPs prior to active mining proceeding, as a requirement at all sites to ensure that waste rock can be technically, economically, and safely managed. This includes separation of Potentially acid-generating material (PAG) and Non-acid generating material (NAG), with appropriate management and monitoring measures.
- Regular monitoring and inspection to verify that design expectations are being met.
- Reporting publicly on potential sources of ARD and ML from waste rock and tailings at our sites.

Due Diligence

All operational sites are audited every three years under Kinross' internal safety and Sustainability audit program. In addition, sites are required to recertify under the cyanide code every three years.

To ensure safe, ethical, and compliant waste disposal, Kinross conducts due diligence reviews at off-site waste management facilities receiving waste from our sites at least once every three years. These reviews assess:

- Regulatory Compliance and Environmental Performance – Adherence to environmental regulations, enforcement history, and compliance status.
- Financial & Ethical Integrity – The facility's financial stability, business ethics, and reputation.
- Operational and Safety Practices – Housekeeping standards, best practices, and waste-handling procedures.
- Legacy and External Risks – Management of historical environmental liabilities, if any, and identification of significant third-party users of the facility.

For facilities handling regulated waste streams, Kinross applies heightened scrutiny, leveraging public records, financial assurances, and on-site inspections to verify responsible waste management practices.

Monitoring and Reporting

We report annually on materials used and Kinross' management and performance of non-hazardous and hazardous wastes, and mineral wastes in our Sustainability Report.

Accountability

Functional responsibility for materials use and waste management resides with the Vice-President, Environment.

Management responsibility resides with the Senior Vice-President, Technical Services who is a member of the Senior Leadership Team.

Oversight and governance are the responsibility of the Corporate Responsibility and Technical Committee of the Board of Directors.

This policy statement will be reviewed annually in parallel with our Sustainability reporting cycle to ensure it accurately describes what we do in practice to manage our Sustainability impacts, risks and opportunities.

Document control

This policy statement forms an integral part of Kinross' 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior documents – Management Approach, Waste Management and Management Approach, Cyanide Management, dated May 2024.



To learn more about our materials and waste management, see our most recent [Sustainability Report](#).