# **Biodiversity**



## **Objective, Purpose, and Context**

Kinross' business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Our business success depends upon biodiversity conservation across our sites and the integration of biodiversity considerations into our environmental management and operational planning.

Our policy statement *objective* is to ensure that there is no net loss to critical habitat and biodiversity. We align our biodiversity practices with regulatory requirements and industry best practices to ensure responsible land use and long-term environmental benefits. Through proactive stewardship, we aim to support ecosystem recovery, promote sustainable land management, and leave a positive environmental legacy beyond mining.

We have identified Biodiversity and Ecosystems as a material Sustainability topic for Kinross and a priority for the Company, of critical importance to our stakeholders and the long-term success of our business.

This policy statement relates to the following material impacts, risks and opportunities (IROs):

Impact	Risk	Opportunity
On economy and traditional forms of living of communities due to biodiversity loss	To reputational and social license to operate due to biodiversity loss	For land conservation and biod projects on concessions and co land areas
On natural habitats due to construction and development of mine sites	Potential legal and financial penalties due to biodiversity loss	

Note: positive IROs are italicized

#### This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

All Kinross sites operate in unique natural environments and are expected to apply recognized best management practices for the protection of biodiversity and ecosystems that are suited to their operating context. Every operation must meet applicable compliance, permit and regulatory obligations pertaining to protection of biodiversity and ecosystems in their jurisdiction. We also require every operation to meet their compliance obligations specified in Kinross' Environmental Management System (EMS).



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## Scope and Application

This policy applies to all Kinross geographies and assets and the global and upstream components of our value chain. Our stakeholders have been considered in this policy as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company approach and expectations	Through engagement on Sustainability topics and specific engagement on water risk
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement



## **Commitments and Approach**

As a senior gold company, Kinross is *committed* to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles.** Principle 2 (2.1 Risk Management, 2.2 Stakeholder Engagement, 2.4 Impact Assessment, and 2.5 Resolving Grievances) and Principle 9 (9.1 Biodiversity, 9.2 World Heritage Sites, 9.3 Land use and deforestation, and 9.4 Mine closure).

We are also committed to supporting progress towards the **Sustainable Development Goals** (SDGs). Kinross is focused on SDG 12 (Responsible consumption) and SDG 15 (Life on Land), specifically the sub-goals pertaining to biodiversity and ecosystems including conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services (15.1), mountain ecosystems (15.4) and urgent and significant action to



reduce the degradation of natural habitats (15.5). We do not explore, design, or operate new projects or existing mines inside World Heritage Sites. We take appropriate care to protect natural capital and are committed to ensuring that there is no net loss of critical habitat and biodiversity.

Our commitment to the protection of biodiversity applies throughout the lifecycle of our projects—from early planning and design stages, through construction and operational phases, and into mine closure and reclamation. Across our sites, we are committed to working with local communities and conservation partners to develop and implement biodiversity strategies that protect and restore natural capital. We recognize the unique place of Indigenous Peoples as guardians of the land and their role in conservation strategies and are committed to working with them and incorporating traditional knowledge when developing biodiversity management strategies.

Our *approach* to biodiversity is driven through our Biodiversity Management Standard, part of Kinross' Environment Management System (EMS). We utilize the **mitigation hierarchy** to **avoid, reduce, reclaim,** or **offset** disturbance to ensure no **net loss of critical habitats and biodiversity.** Our mine sites are required to develop and implement biodiversity management plans that include technical management, reporting, and stakeholder engagement. Our approach includes technical elements and stakeholder engagement:

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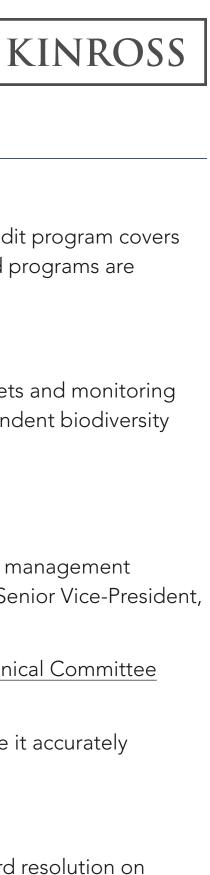
#### **Technical Elements**

- Identifying ecosystems, habitats, and species of ecological value that may be affected.
- Assessing impacts of new and existing infrastructure on biodiversity and protected areas.
- Applying the mitigation hierarchy in high or critical biodiversity areas.
- Designing alternatives and mitigation measures to avoid and reduce impacts, including regenerative actions.
- Minimizing tree felling and restoring forests to reduce our carbon footprint.
- Offsetting biodiversity loss and restoring disturbed areas using native-compatible species.
- Implementing Nature-based Solutions (NbS) to promote biodiversity and address environmental challenges

#### Stakeholder Engagement

- Consulting with local stakeholders on site-specific biodiversity strategies.
- Engaging Indigenous communities and integrating Indigenous and Local knowledge to incorporate Traditional Ecological Knowledge into land-use planning.
- Collaborating with authorities, local communities, conservation partners, NGOs, academia, and local groups to strengthen biodiversity outcomes.
- Involving communities in conservation and education programs to reduce pressure on natural resources.
- Ensuring protection of natural capital near high-biodiversity and protected areas through partnerships and post-mine landuse planning.

We also ensure climate resilience in Biodiversity Management by implementing adaptive biodiversity strategies that account for climate-related risks, such as changing species distributions and water availability.



### **Due Diligence**

Kinross' corporate-level risk-based environmental audits are conducted at sites every three years. The audit program covers environmental performance, including biodiversity. The Biological Resources Management Standard and programs are governed by Kinross' EMS.

#### **Monitoring and Reporting**

As part of our EMS, we monitor and report on biodiversity performance by establishing biodiversity targets and monitoring key biodiversity indicators to meet compliance and evaluate impact. Where feasible, we conduct independent biodiversity audits. We conduct annual performance reviews integrated into Kinross' sustainability disclosures.

## Accountability

Responsibility for biodiversity and ecosystems resides with the General Manager of each site. Functional management al responsibility resides with the Vice-President, Environment. Management responsibility resides with the Senior Vice-President, Technical Services.

Oversight and governance of biodiversity are the responsibility of the <u>Corporate Responsibility and Technical Committee</u> of the Board of Directors.

nd-This policy statement will be reviewed annually in parallel with our Sustainability reporting cycle to ensure it accurately describes what we do in practice to manage our Sustainability impacts, risks and opportunities.

#### unt **Document control**

This policy statement forms an integral part of Kinross' 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior document – Management Approach, Biodiversity and Ecosystems, dated May 2024.



To learn more about our biodiversity programs and performance, see our most recent Sustainability Report.

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