

Managing Our Supply Chain



Our Responsibility

We have a responsibility to manage our supply chain in a manner that meets the expectations of our stakeholders for ethical conduct, human rights, business continuity, safety and sustainability. This means ensuring that we have a set of minimum standards of conduct for suppliers of goods and services and a governance framework to support responsible procurement and to manage risk across our supply chain.

Our Commitment

Kinross is committed to managing our supply chain ethically and responsibly in keeping with the principles of our [Code of Business Conduct and Ethics](#), [Safety and Sustainability Policy](#) and our commitment to align with the **World Gold Council’s Responsible Gold Mining Principles – Principle 3**. Our Supplier Standards of Conduct (SSoC) and comprehensive Supply Chain Policy, support this commitment. We also expect Kinross’ suppliers to take reasonable measures with their suppliers to ensure that the standards set out in our SSoC are implemented, as relevant.

Responsible Gold Mining Principles	
<div>3. Supply chain</div> <div></div>	3.1 Supply chain policy 3.2 Local procurement

Our Approach

It is our objective to do business with those suppliers who share our principles and approach with respect to Environmental and Social Governance, Human Rights, Safety and Sustainability. We believe the right approach to working with suppliers is following the principles of partnership and working collaboratively to optimize value for all our stakeholders by pursuing open and fair competition, ensuring continuous improvement, and maintaining a mutual focus on responsible procurement including, fair and ethical conduct, upholding human rights and promoting sustainability considerations.

All suppliers are required to confirm their understanding and commitment to our Supplier Standards of Conduct (SSoC) or represent that they adhere to an equivalent set of principles, to conduct their operations safely while upholding our Code of Business Conduct and Ethics. This excludes exempt suppliers, such as government institutions.

We follow a graduated approach to supplier risk assessment, based on criteria that are designed to ensure that suppliers of goods and/or services to Kinross are reliable business partners. Suppliers are categorized into low-, medium- and high-risk, depending upon the factors present, including country-specific risk (i.e., operating jurisdiction or country of product origin, sector-specific risk (i.e., labour/services), or commodity specific risks (i.e., cyanide, explosives) and we conduct a deeper due diligence when warranted by the level of the risk indicated for a particular supplier. A re-vetting process enables us to refresh due diligence of high-risk and high-spend suppliers to re-assess for corruption, bribery, sanctions and other financial-crime related matters. As part of our responsible procurement programs, we undertake a range of practices including:

- Screening the occupational health and safety record of certain contractors who perform work at our sites.
- As a signatory to the International Cyanide Management Code (ICMI), requiring all cyanide manufacturers and their contracted logistics providers, ports of entry and other partners to be ICMI certified.
- Requiring all explosive manufacturers to meet specific safety requirements pertaining to manufacturing, transport, handling and use and remain compliant with recognized explosives standards such as the Canadian Explosives Regulations.
- Training for corporate and site-level personnel with responsibilities related to procurement to support and advance responsible procurement in the context of Kinross’ ESG strategy.
- Targeted training for suppliers on Kinross’ policy and site protocols regarding health, safety, environment and other matters as relevant.

Responsibilities of the corporate supply chain function include:

- Managing global spend categories and strategic partner relationships.
- Identifying and implementing process improvements.
- Providing strategic oversight of Kinross' supply chain performance.
- Policy Governance to ensure compliance with our supply chain policy and managing functional area risk.
- Reporting in accordance with the [Fighting Against Forced Labour and Child Labour in Supply Chains Act](#) (2023), the Canadian Modern Slavery Act.

Our sites are responsible for the procurement of goods and services to meet operational needs and to lead our local procurement programs. Local procurement covers two scales of activity, one at the national level and the other in the local and region benefit footprint areas around operations.

Governance and Accountability

The Senior Director, Global Supply Chain is responsible for Kinross' company-wide supply chain strategy and policies, reporting to the Executive Vice-President, Chief Financial Officer while Kinross' Vice-President, Compliance and General Counsel (Africa) has oversight for supplier due diligence. Conformance with our Safety and Sustainability Policy is reviewed annually by our Board's Corporate Responsibility and Technical Committee (CRTC). Material supply chain risks that may impact operations and cash flow are tracked as part of the Enterprise Risk Management process, which is reviewed at the Audit and Risk Committee and the CRTC every quarter.

We report externally on our responsible procurement strategy and performance annually in our [Sustainability Report](#).



To learn more about our supply management program and performance, see our most recent [Sustainability Report](#).