



Our Responsibility

The political and regulatory environment in the countries in which we explore and operate our mines has a significant impact on our business. To be successful, it is our responsibility to engage in the public policy arena in a manner that is ethical, transparent and in accordance with the law, in order to earn and maintain the confidence of our stakeholders, including host governments.

Our Commitment

We are committed to ensuring that interactions with governments by all Kinross employees are carried out in compliance with <u>Kinross' Code of Business Conduct and Ethics</u> and Government Relations Policy, as well as the laws in every jurisdiction where we operate. We are also committed to conformance with the **World Gold Council's Responsible Gold Mining Principles – Principle 1**.

Responsible Gold Mining Principle



- 1.1 Legal compliance
- 1.2 Code of Conduct
- 1.3 Combatting bribery and corruption
- 1.4 Political contributions
- 1.5 Transparency
- 1.7 Accountabilities and reporting

Our Approach

We engage in dialogue with government regulators, public policy makers and NGOs directly and through memberships of local industry and trade associations, as well as through our support for the work of relevant independent think tanks. We seek to develop partnerships based on mutual trust and transparency.

Kinross' Code of Business Conduct and Ethics, together with our Government Relations Policy and Guidelines, provide the core framework of standards that underpin our government relations management system and compliance expectations pertaining to engagement with host governments and employee participation in the political process.

Engagement with Government

Engagement in public policy is a valuable way to provide input on fair and balanced legislative and regulatory frameworks for exploration and mining, contribute to positive development in our host countries and to advance the goals of the Company. Through our government relations management system, we participate in the legislative and political process in a variety of ways, in order to positively impact the environment in which we and others operate, to increase the likely success of our operations, and to enhance our future opportunities.

Our public policy activities focus primarily on working with our industry trade associations globally to ensure that Kinross' position on important issues is represented. These groups can include industry trade groups, business associations or sector associations, or similar organizations founded and funded by companies or businesses that operate in the mining or extractive resource industry, which are primarily dedicated to the advancement of a positive framework and context for mining.

Some of these trade associations engage in lobbying activities on behalf of industry, or segments of industry, and also may, either directly or through political action committees, provide contributions to political candidates or causes where permitted by law.

Kinross does not necessarily support all the initiatives and activities engaged in by these trade associations and organizations but believes that, in general, their activities promote the success of the mining sector. Kinross does not control the manner in which trade organizations use any funds contributed by Kinross, although these groups may solicit the input of members such as Kinross.

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Political Donations

In general, the Company discourages political donations and, in the limited cases where we may make such donations, each donation request is evaluated on a case-by-case basis. Donations are made as permitted by applicable law and governed by the Code, our Government Relations Policy, Guidelines and Policy Compliance standards, and our Donations and Sponsorship Policy.

We have established a rigorous management system and approval process to ensure political donations are in compliance with both Kinross' policy and the law. Submissions must be submitted by the country head of Government Relations and approved by both the Vice President, Compliance and the Senior Vice-President, External Relations. All submissions require a clear justification and business case, detailed information regarding proposed recipients, and value in local currency and U.S. dollars. Importantly, any submission must include confirmation that any potential donation under consideration is in compliance with the laws within that jurisdiction and does not violate the US Foreign Corrupt Practices Act and the Canadian Corruption of Foreign Public Officials Act.

Governance and Accountability

Kinross' Senior Vice-President, External Relations is responsible for Kinross' government relations program company wide. Any updates or changes to the Policy must be approved by Kinross' President. At the country level, Government Relations Leads are responsible for political donations in host countries.

Government relations risks are reported quarterly to the Board's Risk and Audit Committee. Material government relations issues are discussed with the full Board at every meeting, as needed.

We report annually through our Sustainability reporting on our priority public policy issues as well as the monetary value and recipients of our political contributions. We also report on climate policy positions and activities of trade associations relevant to Kinross in our annual Climate Report and CDP Climate Response.





To learn more about our engagement in public policy arena, see our most recent Sustainability Report.

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