

Artisanal and Small-scale Mining (ASM)



Objective, Purpose, and Context

Kinross’ business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Our policy statement *objective* is to promote responsible gold production at all scales of activity. This responsibility includes engaging with relevant stakeholders, prioritizing health and safety, and supporting ASM formalization efforts where appropriate. We recognize that ASM gold production represents a significant component of global gold production and that working to integrate ASM gold production in the appropriate contexts into the formal gold sector, from exploration through to good delivery refining, is a positive goal for improving responsible resource extraction.

This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

Scope and Application

This policy statement applies to all Kinross geographies and assets and the global and upstream components of our value chain.

Our stakeholders have been considered in this policy statement as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company commitments and approach	Through engagement on Supplier Standards of Conduct and Sustainability topics
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement

Commitments and Approach

We are committed to: “Exploring opportunities to support Artisanal and Small-scale mining (ASM) in the formalization of the sector, to improve its environmental, social, and governance performance, and to encourage closer engagement between ASM actors and the formal gold supply chain,” in line with the World Gold Council’s Declaration of Responsibility and Sustainability Principles. Specifically, we are committed to applying our corporate values, sustainability principles, and relevant policies and procedures in the way in which we manage and engage with ASM issues on Kinross properties and concessions.

As a senior gold company, Kinross is *committed* to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles**. Principle 3.3 refers specifically to market access for ASM.

We are also *committed* to supporting progress towards the **Sustainable Development Goals** (SDGs). SDGs most relevant to ASM include SDG 1 (No Poverty) and SDG 8 (decent Work and Economic Growth) through the economic activity created by this sector, as well as SDG 6 (Clean Water and Sanitation) and SDG 15 (Life on Land) due to environmental impacts.

In our *approach* to ASM, we prioritize the health and safety of our employees, business partners, and neighbors, followed by protecting the environment, our assets, reputation and livelihoods of all involved. Given the highly context-specific nature of ASM, we recognize there is no standard strategy but rather a range of management options for the company to consider.

We believe that the governance of ASM activities is primarily the responsibility of government. However, we also recognize that ASM activities and their interface with large-scale gold mining presents a unique set of challenges, requiring an integrated approach across multiple functions at site and corporate levels. We established the “Corporate Steering Committee on Artisanal and Small-scale mining (CSCASM)” in August 2017. The purpose of the CSCASM is to ensure sites have access to learnings from other Kinross sites and peers, and to help sites engage the appropriate corporate stakeholders for input on strategic decisions. The CSCASM collaborates with site teams to support the development of ASM strategies and risk mitigation approaches. The CSCASM provides support through workshops and meetings with site stakeholders (internal and external) and meets on an as needed basis, depending on the number of sites that are managing ASM issues. Functions represented on the CSCASM include operations, health and safety, environment, external relations, security, legal and land.

Accountability

Disclosure on our activities regarding ASM can be found in our [Sustainability Reports](#). The CSCASM is chaired by the Senior Vice-President External Affairs who provides updates to the Kinross Leadership Advisory Team (LAT) as needed. The latter body meets on a monthly schedule. In addition, the Corporate Responsibility and Technical Committee (CRTC) of the Board of Directors is updated on ASM, as needed, through planned quarterly meetings.

Document control

This policy statement forms an integral part of Kinross’ 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior document – Management Approach Artisanal and Small-Scale Mining (ASM), dated May 2024.



To learn more about our artisanal and small-scale mining, see our most recent [Sustainability Report](#).