



In the State of Nevada we operate our Round Mountain and Bald Mountain Mines. Round Mountain is located in the Big Smoky Valley, Nye Country, in the remote, rural part of Central Nevada. The mine uses conventional open-pit mining methods and processes ore by mill and heap leach. The population of the local area is approximately 1,800. Bald Mountain lies at the southern end of the Ruby Mountains of Northeastern Nevada, in rural White Pine County near the communities of Ely, Eureka, and Elko. The mine sources ore from multiple open pits and uses conventional heap leaching facilities for processing. The population of the local area is approximately [40,000,] encompassing Ely, Elko, Eureka and other small towns and communities. The mine draws much of its employment (approximately 80%) from the more populous Elko County.

2024 SOCIO-ECONOMIC BENEFITS IN NEVADA



Social Performance

Local Benefits and Shared Value

We contribute to the well-being of our host communities in Nevada through local job creation, providing access to business and economic opportunities both directly and through our value chain, taxes paid, and social investment. 2024 highlights include:

Local Employment

Kinross provided direct and indirect jobs to ~ 1,250 people in Nevada and 263 contractors.

Local Procurement

Together, Bald Mountain and Round Mountain supported approximately 135 local businesses through the procurement of goods and services.

Payments to Governments

Taxes paid in Nevada totaled approximately **\$22 million**. At a local level, Round Mountain paid approximately \$6.6 million in taxes in Nye County. Bald Mountain paid \$3.8 million in taxes in Elko and White Pine counties. For Fiscal 2024 (year ended June 2024), Bald Mountain represents 19.2% of all locally assessed property in White Pine County.

Social Investment and Community Development

Social investment in Nevada included **\$726,837** in monetary and **\$970,838** in in-kind donations, reaching **236,135 beneficiaries** in priority areas of education, community services, economic development, environment, health and nutrition, and youth.

See Table 1 for an overview of 2024 Social Investments.

TABLE 1: 2024 Social Investments

Site	Education	Community Activities and Services	Economic Development and Infrastructure	Environment	Health and Nutrition	Youth
Bald Mountain and Round Mountain, Nevada 	<ul style="list-style-type: none"> Kinross Round Mountain partnered with Operation Homefront for a Back-to-School Brigade, distributing backpacks and supplies to military children Disbursed Maintenance Training Cooperative scholarships to seven recipients from the local high school Funded a STEM room at the local library, with focus on access for people with disabilities. Launched the "Athletes for excellence" program, providing funds for travel to events Bald Mountain continued its support of the Elko County Reading Council. The Council brings a children's author to Elko County schools for one week to present at school assemblies 	<ul style="list-style-type: none"> Kinross Nevada supported the Duckwater Youth Festival, enabling youth to travel to Idaho and participate in meaningful cultural experiences, including basket weaving, drum circles, and traditional dance. Kinross Round Mountain volunteers spent time at the Duckwater Reservation, assisting with spring cleanup, repairs, and general maintenance efforts to help improve local facilities and living conditions Bald Mountain supported the 2024 Elko Mural Festival, which highlights the area's history and culture through mining scenes, Basque culture, and more Bald Mountain supported local communities in Jiggs and Eureka through the Jiggs Maggie Club's Community Center re-roofing project and the Eureka Restoration Enterprise's Masonic Lodge renovation 	<ul style="list-style-type: none"> At Round Mountain, summer labour positions were made available for local youth aged 16–17. Selected applicants worked with the Town of Round Mountain, assisting with park maintenance, road work, painting, fence repair, and other general upkeep projects. Youth 18 and older were placed in a variety of on-site roles, gaining valuable hands-on experience in different operational areas. The site offers a tuition reimbursement program for employees pursuing education in fields related to the mining industry, helping them grow professionally while supporting the future of mining Kinross Round Mountain provided skills training to the Duckwater Summer Youth Program. Continued as the industry partner for the Maintenance Training Cooperative Scholarship covering in-demand skills such as diesel mechanic, welding, and electrical, etc. 	<ul style="list-style-type: none"> Hosted a site tour at Bald Mountain with Trout Unlimited, which provided an opportunity for knowledge sharing on mining and waterways We continued our support for wildlife conservation groups, including the Great Basin Chapter of the Mule Deer Foundation and the Rocky Mountain Elk Foundation 	<ul style="list-style-type: none"> Round Mountain continued its fresh produce deliveries to the Western Shoshone Yomba and Duckwater communities and was invited to participate in Yomba's health fair, receiving positive feedback Bald Mountain started a partnership with the Nevada Institute of Forensic Nursing, purchasing supplies for patients and catering for the organization's first fundraiser to help provide care to victims of violence and sexual assault across rural Nevada 	<ul style="list-style-type: none"> Bald Mountain invested in youth by supporting the Spring Creek High School Cheer Team buying new uniforms, low-income youth joining the Elko Junior Football League, baseball uniforms for the Ely Wildcats, and members of Young Life/ WyldLife attending summer camp Bald Mountain partnered with Communities In Schools of Nevada on various efforts including Level Up 4 Health, a week-long initiative teaching Elko County students about health and wellness, Fill the Bus, ensuring students have access to school supplies, and delivering Thanksgiving meals to families

Affected Communities

Engaging with Stakeholders

We engaged with approximately **3,800** stakeholders in **Bald Mountain** and received **34** positive community and media expressions versus **14** negative expressions. A total of 14 stakeholder grievances were received, all of which were resolved through follow-up and had no impact on operations. Based on the most recent perception survey data, **83%** of Bald Mountain stakeholders who are familiar with Bald Mountain have a positive impression of the Company's operations.

We engaged with approximately **7,900** stakeholders in **Round Mountain** and received **23** positive community and media expressions versus **11** negative expressions. A total of 11 stakeholder grievances were received, all of which were resolved through follow-up and had no impact on operations. Based on the most recent perception survey data, **68%** of Round Mountain stakeholders have a positive view of Kinross.

An overview of site actions and initiatives is provided in Table 2.



● Operations

COMMUNITIES (Indigenous – IP; Traditional – T)	POPULATION
Round Mountain	
Old Round Mountain	10
Hadley	610
Carvers	180
Yomba	7
Duckwater	132
Bald Mountain	
Jiggs and ranches	30
Elko	20,624
Eureka	364
Ely	3,941
Spring Creek	14,967



At Nevada, Kinross supports the Jobs for American Graduates Nevada program to support learning and career development for youth.

TABLE 2: 2024 Site Actions and Initiatives

Bald Mountain	Initiatives and Actions
Community engagement and participation	<ul style="list-style-type: none"> Engaged with local stakeholders including the Duckwater tribe; a site tour with Trout Unlimited provided an opportunity for knowledge sharing on mining and waterways thereby strengthening the relationship with this key stakeholder Formalized our partnership with the White Pine Chamber of Commerce through 2025; funding included facilitating a digital map highlighting area businesses Strengthened our relationship with Jiggs community, resulting in a more resilient partnership with the site emergency response team.
Transportation impacts from speeding, causing cattle fatalities	<ul style="list-style-type: none"> Grievance mechanism updated, including 2024 values for cattle compensation Together with members of the Jiggs community, we conducted roadside clean-up program
Round Mountain	
Community engagement and participation	<ul style="list-style-type: none"> Held multiple engagements with the Duckwater Western Shoshone community and re-established contact with the Yomba Western Shoshone community after sustained effort Held kick-off meeting of a Community Advisory Committee in Hadley Conducted a perception survey of community, youth, and employees Tribal representatives from Duckwater and Yomba visited an extension of the stockpile dump at NDED to conduct clearing of ground with regard to cultural artifacts



Relationships with Indigenous Peoples

In 2024, we continued our efforts to build and maintain positive and mutually supportive relationships with Indigenous communities in Nevada, located near our Bald Mountain and Round Mountain sites. Among the highlights, Bald Mountain hosted representatives of Wabauskang and Lac Seul First Nations, from communities near Kinross' Great Bear project in Canada. Visitors toured the Bald Mountain mine, which aimed to showcase Kinross' operational excellence and concurrent reclamation works. Kinross Nevada held joint internal training sessions on Western Shoshone history and culture for management at both sites. Our commitments and engagements are outlined in Table 3.



Kinross Nevada supported MMIW (Missing and Murdered Indigenous Women) to raise awareness and take action against the disproportionate rates of violence, murder, and disappearances affecting Indigenous peoples.

TABLE 3: Agreements with Indigenous Communities in Nevada

Location	Indigenous Peoples	Year	Formal Agreement	Cultural Heritage & Key Engagement Topics in 2024	Key Engagement Topics in 2024
Round Mountain	Western Shoshone (Western Shoshone Descendants of Big Smoky Valley; Duckwater and Yomba communities)	2007	Covers operational controls and ground clearing to avoid potential impacts on Western Shoshone sites of cultural importance; also covers education	<ul style="list-style-type: none"> An internal training session on Western Shoshone history and culture was conducted for management 	<ul style="list-style-type: none"> Ground clearing at site Community programs Youth education and training
Location	Indigenous Peoples	Year	Formal Agreement	Cultural Heritage & Key Engagement Topics in 2024	Key Engagement Topics in 2024
Bald Mountain	Western Shoshone (Duckwater community)	2016	Site follows the protocol agreement between the Nevada Bureau of Land Management and the State Historic Preservation Officer	<ul style="list-style-type: none"> Hosted visit from the Wabauskang First Nation and Lac Seul Nation, both from Ontario, Canada 	<ul style="list-style-type: none"> Community programs

Workforce

Bald Mountain provided direct and indirect jobs to **533 employees (449 males and 84 females)** and **95 contractors**.

Round Mountain provided direct and indirect jobs to **716 employees (541 males and 175 females)** and **168 contractors**.

Our annual assessment of pay equity continued to demonstrate that the ratio of average annual salary for females/males in the US in comparable positions remains generally aligned at 0.92. Our annual review of local market compensation confirmed that Kinross employees in the US receive compensation (lowest base salary) at 154% relative to minimum wage rates in the US.

At Round Mountain, employees participated in a 'Pinktober' costume contest with the two best dressed winners receiving prizes for their efforts to promote breast cancer awareness.



Occupational Health and Safety

Bald Mountain reported a Total Reportable Injury Frequency Rate (TRIFR) (employee and contractor) of **1.07**. Round Mountain reported a TRIFR (employee and contractor) of **0.34**. There were zero fatalities in 2024.

Supporting the health and well-being of our Nevada employees is an ongoing priority. Our on-site health clinic at Round Mountain continued to deliver quality medical care to employees and their families, including administering influenza vaccines, biometric screenings, and annual wellness physicals. At Bald Mountain, we also took steps to strengthen medical services, adding a physician assistant and paramedic on site.

In October, Kinross Nevada employees participated in Pink Day to recognize the importance of breast cancer awareness. Bald Mountain employees contributed funds toward Nevada Health Centers' Mammovan, a mobile mammography unit that travels to all areas of Nevada and provides mammograms to women 40 years of age and older. Bald Mountain employees also dressed in their best pink outfits to raise awareness and handed out cookies.

Environmental Stewardship

Delivered a strong record of environmental performance, reporting zero environmental non-compliances, reportable spills and fines at our Nevada sites in 2024.

Climate and Energy

At our Nevada sites, we

- Consumed total energy of **479,832 MWh** at Bald Mountain and **686,782 MWh** of total energy at Round Mountain
- Energy efficiency initiatives at Bald Mountain and Round Mountain** are contributing savings in greenhouse gases (GHGS), fuel consumption and cost. Bald Mountain converted diesel fuel infrastructure to grid power saving 1.2 million litres of diesel fuel, 3,395 tonnes of CO₂e and cost savings of approximately \$0.9 million. Round Mountain's haul truck optimization program contributed to savings of 932,000 litres of fuel, 2,509 tonnes of CO₂e, and cost of approximately \$0.7 million.

- Total Scope 1 and Scope 2 GHG emissions from Kinross operations in Nevada were approximately 400,000 tonnes of CO₂e.
- Supported regional fire response efforts at Bald Mountain**, following a lightning-caused fire north of the mine in the Overland Pass area. While there was no impact to site operations, the team staged water trucks along access roads to assist local authorities.
- Maintained lightning monitoring protocols at Bald Mountain**, with the Security department relaying satellite-monitored weather activity to operations teams in real time. All personnel, including contractors, are trained in lightning alert procedures through the site's early warning system.

Water

- Bald Mountain consumed **2,190,105 m³** of water including precipitation.
- Round Mountain consumed **6,590,665 m³** of water including precipitation. Maintained high rates of water recycling at our Nevada operations, achieving a 95% recycle rate at Bald Mountain, the highest of all Kinross sites, followed by Round Mountain's water recycling rate of 91%.

Biodiversity and Ecosystems

Biodiversity and land use highlights for 2024, include:

- Bald Mountain continued to be recognized for reclamation excellence, receiving the 2024 Nevada Excellence in Mine Reclamation Award for Leadership in Concurrent Reclamation for the Process 1 Heap Leach Facility Reclamation Project. Presented at the Nevada Mining Association's annual convention, the award is determined by the awards committee comprised of representatives from the Nevada Department of Natural Resources and Conservation, Division of Environmental Protection, the Nevada Department of Wildlife, the Bureau of Land Management, the United States Forest Service, and the Nevada Division of Minerals. This is Bald Mountain's second award for concurrent reclamation since 2022. The site continues to monitor the growth of vegetation as part of the ongoing reclamation process.
- Of the 9,435 ha of ranch land owned by the mine, 8,357 ha (89%) remain enrolled and protected under the State of Nevada's Sage Grouse Conservation Protection Credit System.
- Bald Mountain works actively to protect a variety of wildlife including mule deer, golden eagles, raptors, burrowing owls, antelopes, and multiple other species through monitoring and protection measures around our

mine facilities, including fencing and coverings around and on process ponds, as well as activity buffers around migratory bird nests.

- Bald Mountain hosted a delegation from Trout Unlimited, one of Kinross' long-standing partners, to learn about the site's recognized progressive reclamation program and to discuss opportunities related to land restoration and community engagement.



At Bald Mountain, an area of reclaimed land.



At Bald Mountain, access to grid-connected line power.

TABLE 4: 2024 Biodiversity and Land Use – Nevada

Metric	Bald Mountain	Round Mountain
Total Mining Concession Area (ha)	53,196	17,336
Total Permitted Area (ha)	7,416	6,197
Total Land Area Adjacent to Areas of Important Global/National Biodiversity (ha)	18,560	0
Land Area Protected by Kinross (ha)	8,357	0
Total Land Area Assessed in Past Five Years (ha)	18,560	6,224
IUCN Red-Listed Species (# of species) Critically Endangered (0), Endangered (3), Vulnerable (7), Near Threatened (19), Least Concerned (199)	412	423

Governance

2024 highlights for Nevada sites, include:

Business Ethics, Corruption and Bribery

- Confirmed zero incidents of public corruption and bribery and zero convictions and zero fines for violation of anti-corruption and bribery laws.
- Our compliance team delivered in-person training sessions on anti-corruption and compliance risks at Round Mountain and Bald Mountain, covering the Company's Code of Business Conduct & Ethics and Whistleblower Policy.

Human Rights

- Completed security and human rights training as part of Kinross' Human Rights Adherence and Verification Program at our Nevada Sites.

Public Policy

2024 engagements in Nevada, include:

- Successful completion of the permitting for the Juniper Project at Bald Mountain. To support this, Kinross representatives held multiple meetings in Washington, DC with the Nevada Congressional delegation and the Bureau of Land Management.



Left: Bald Mountain received the Safest Surface Operation awards. Members of the Bald Mountain team with their awards alongside Claude Schimper, Executive Vice-President and Chief Operating Officer, and Ian Ross, Vice-President, Global Health and Safety.

Right: In Nevada, members of Kinross Gold's Board of Directors, Senior Leadership Team, and Round Mountain team members during a visit to our Round Mountain mine in May 2024.



About Kinross Gold Corporation

Kinross' sustainability vision is to be a partner of choice with all of our stakeholders, including communities, Indigenous Peoples, shareholders, employees, governments and suppliers. Together with our commitment to responsible mining, we embrace a values-based approach to ensure that our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile and Canada. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.

OUR CORE VALUES

Putting people first	Outstanding corporate citizenship
High performance culture	Rigorous financial discipline

99%
of our workforce is from within our host countries

2024

PRODUCTION 2.17 million Au eq. oz.	EMPLOYEES WORLDWIDE ~6,850	REVENUE \$5.1 billion
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All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

TSX: K
Toronto Stock Exchange

NYSE: KGC
New York Stock Exchange



[Read our 2024 Sustainability Report](#)

CUMULATIVE BENEFIT FOOTPRINT IN HOST COUNTRIES

\$54 billion in value generated since 2010

2024 VALUE GENERATED IN HOST COMMUNITIES*

\$4.0 billion
total spending

\$416 million
in taxes and royalties paid to governments

~\$13.0 million
total community investment monetary and in-kind

99%
of total workforce and 92.9% of management roles are from within host countries

\$681 million
in total wages and benefits

~789,000
beneficiaries of community investments

19
energy efficiency projects

to deliver estimated GHG emissions savings of 45,000 tonnes of CO₂e, 15 million litres of fuel savings, and \$13 million in cost savings.

75%
water recycled

of total water withdrawn, representing approximately 227 million cubic metres of water.

2024 LOCAL EMPLOYEE HIRING BY COUNTRY¹

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	96.7	99.8
Chile	86.1	98.6
Mauritania	72.4	97.8
USA	98.8	99.9
Kinross Total	92.9	99.1

2024 LOCAL PROCUREMENT BY COUNTRY¹

(% of total procurement)

	Local ²	Total In-Country	Imported
Brazil	10	93	7
Chile ³	58	99	1
Mauritania	See Note 4	43	57
USA	45	98	2
Kinross: All Sites	27	86	14

2024 SUSTAINABILITY HIGHLIGHTS

Environmental

- Updated Kinross' Environmental Management System to more effectively capture our environmental commitments, better meet industry expectations and strengthen site-level accountability.
- **Thirty-two year history of zero reportable incidents** at tailings storage facilities.
- **Completed** the third phase in the development of our nature strategy.

Social

- **Launched our Safeguard Ethos and Principles**, a common framework to guide our global approach to occupational health and safety.
- **\$13.0 million** of monetary and in-kind community investments globally.

Governance

- Our sustainability strategy focused on our priorities of **Workforce and Community, Natural Capital** and **Climate Change**.
- Maintained **conformance with the World Gold Council's Responsible Gold Mining Principles**.
- **Maintained consistently high scores** in external Environmental, Social and Governance Sustainability rankings and ratings.

* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

¹ Excludes corporate spending. ² Local refers to the local benefit footprint area. ³ Includes La Coipa and Maricunga. ⁴ Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels.