

The Fort Knox conventional open pit mine is located approximately 26 miles northeast of Fairbanks and occupies State of Alaska and Alaska Mental Health Trust Authority lands. The mine is in the Fairbanks mining district, a belt of lode and placer gold deposits that is one of the largest gold-producing areas in Alaska. The population of the borough is approximately 100,000. Ninety-nine percent of Fort Knox Mine employees live in the Fairbanks North Star Borough. In late 2020, Kinross acquired a 70% interest in the Manh Choh project, located on the lands of the Upper Tanana Athabascan village of Tetlin. Manh Choh includes a conventional open pit mine from which ore is being trucked to the Fort Knox mill for processing.

Social Performance

Local Benefits and Shared Value

We contribute to the well-being of our host communities in Alaska through local job creation, providing access to business and economic opportunities both directly and through our value chain, taxes paid, and social investment. 2024 highlights include:

Local Employment

Kinross provided direct employment to approximately 800 people in Alaska. At Fort Knox, 99% of employees live in the Fairbanks North Star Borough (FNSB). For both sites, 95% of employees are from the local area and receive average wages nearly two times higher than average wages in the Borough.

Local Procurement

In Alaska, **71% of our procurement spending was at the local and regional level**, and **68% in the local benefit footprint** areas of our Fort Knox in the FNSB and Manh Choh, in Tetlin and surrounding communities. Kinross purchased goods and services from approximately **167 local businesses**.

Payments to Governments

In Alaska, payments to the government were **\$18.9 million**.

Social Investment and Community Development

Social investment in Alaska totaled approximately \$794,000, including **\$414,000** in monetary and approximately **\$108,000** of in-kind donations at Fort Knox and **\$114,000** in monetary and approximately **\$158,000** of in-kind donations at Manh Choh. Investments were across our priority areas of education, community services, economic development, environment, health and nutrition and youth, reaching reached approximately 105,590 beneficiaries.

See Table 1 for an overview of 2024 Social Investments.

2024 SOCIO-ECONOMIC BENEFITS IN ALASKA

\$147.5 million

employee wages and benefits

\$471 million

local procurement

\$18.9 million

total payments to governments in Alaska

~\$794 thousand

monetary and in-kind community social investment

\$638 million

total spend in Alaska

\$4.6 billion

cumulative benefit footprint in Alaska since 2010




Left: Two young visitors check out a haul truck during Fort Knox Family Day.

Center: At Fort Knox, school children touring the mine handle ore samples.

Right: At Fort Knox, celebrating the first gold poured from Manh Choh in July 2024. Pictured here are members of the Tetlin Village Council, including Village of Tetlin Chief Michael Sam, Alaska's Lt. Governor Dahlstrom, Roger Burggraf, and Rick Van Nieuwenhuysse, along with Kinross Leadership.

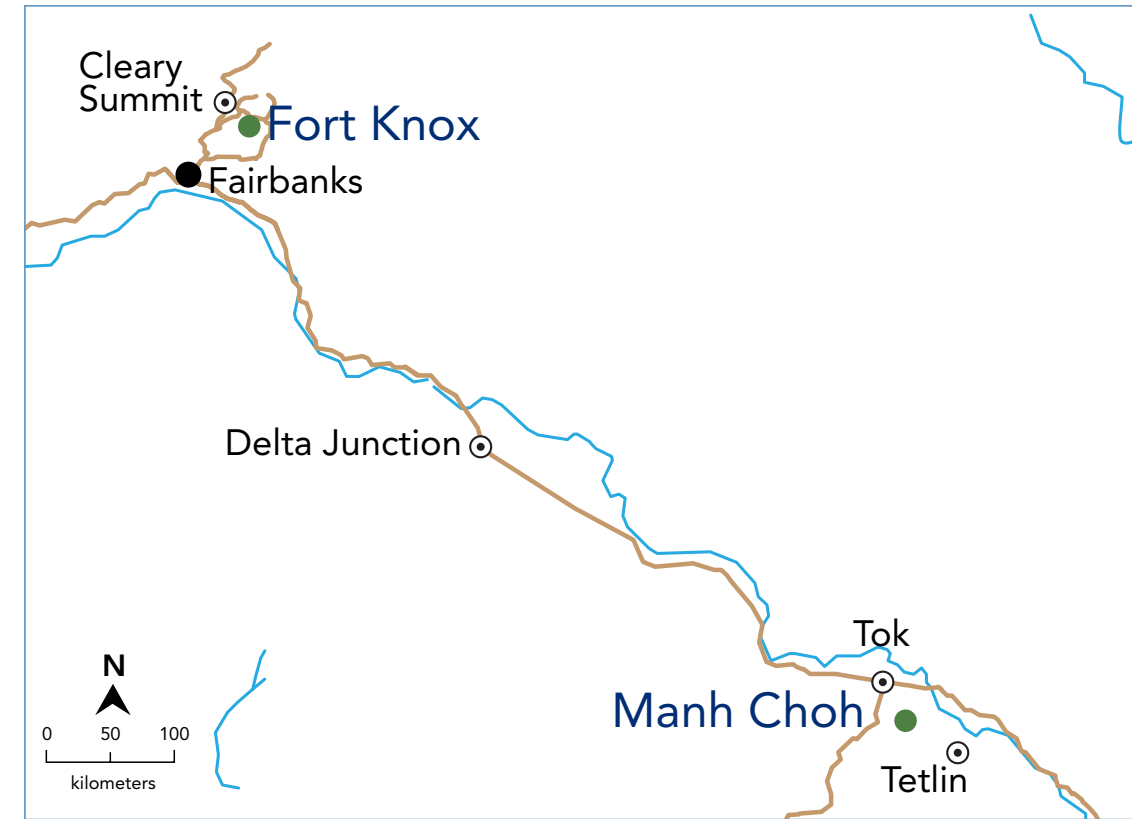
TABLE 1: 2024 Social Investments

Site	Education	Community Activities and Services	Economic Development and Infrastructure	Environment	Health and Nutrition	Youth
<p>Fort Knox and Manh Choh, Alaska</p> 	<ul style="list-style-type: none"> Sponsored education initiatives, such as the University of Alaska’s Blue and Gold Scholarship Gala, to which a retired high school teacher also donated \$29,000 to the Kinross created endowment. In addition, Kinross helped raise \$163,000 in support of University of Alaska Fairbanks endowments and scholarships. Held 17 school tours at Fort Knox for local schools, home schooled children and teachers, to build understanding of responsible mining. Partnered with Alaska Resource Education to engage with teachers and high school students about mining careers. 	<ul style="list-style-type: none"> Held dedicated cultural awareness training for Manh Choh employees. To honour National American Indian and Alaska Native Heritage Month we invited Tetlin tribal members to share their culture; they brought traditional foods and beadwork to share with the Manh Choh workforce along with stories about growing up in the area. Held on September 30th Kinross Alaska reflected on Orange Shirt Day, and distributed orange ribbon pins to employees and business partners to help educate them on the hardships and challenges that indigenous youth experienced historically at boarding schools. In partnership with the Johnson O’Malley Program at the Fairbanks Native Association, Kinross Alaska distributed tickets for the World Eskimo Indian Olympics so that low-income household and youth could attend the games and cultural workshops. In coordination with the University of Alaska Fairbanks, we supported the Indigenous Appreciation Basketball games as the primary sponsor. The games centered around awareness for Murdered and Missing Indigenous Women. Sponsored the Trout Unlimited Veterans Fly Fishing Trip which is offered to Alaska veterans free of charge. The trip focuses on fly fishing as a healthy activity, helping reduce stress and connect with nature. Kinross attendees also speak to participants about job opportunities at Alaska sites. A Manh Choh member of our environmental team, who is a Tetlin tribal member, provided an overview of the cultural and historical work done at Manh Choh’s week-long Culture Camp to pass tribal traditions to youth. 	<ul style="list-style-type: none"> Manh Choh hosted the first field trip for the Alaska Gateway School District’s career pathways class, with 12 youth visiting Manh Choh and the Delta Training Facility associated with the University of Alaska Fairbanks. 	<ul style="list-style-type: none"> Continued our partnership with Trout Unlimited for the Abandoned Mine Restoration Initiative. Read Biodiversity for more information. Implemented concurrent reclamation works at Manh Choh, with 100 acres seeded. At Fort Knox, we completed reseeded of over 100 acres at the Gil area, regraded the waste rock dump, and continued our long-term agreement with the Alaska Department of Fish and Game to monitor fish in the freshwater reservoir. Kinross completed the installation at Manh Choh of a culvert which will improve fish passage and help reestablish wetland habitat in the surrounding area. The site also continued monitoring efforts to evaluate whether the compensatory mitigation project sites are successfully achieving the approved performance standards or trending towards success. 	<ul style="list-style-type: none"> Worked with the Breast Cancer Detection Center of Alaska to promote their annual trip to Tok and Delta, providing mammograms and other support. Our business partners in Tok helped secure mammograms while the mobile unit was there to provide referrals, which are hard to obtain in rural Alaska. This helped create an equitable opportunity for our rural communities. Kinross Alaska continued its focus on mental health, especially for military veterans, and supported several events including the American Foundation for Suicide Prevention’s “Out of the Darkness” walk in June and was a major sponsor of the Fairbanks Chamber of Commerce’s Military Appreciation Banquet attended by 600 participants. The annual “Hearts of Gold” fundraiser for the Fairbanks Community Food Bank raised \$90,000 (\$380,000 and 268,000 meals since 2018) continued to sponsor the Greater Fairbanks Hospital Foundation gala for mental health, raising over \$450,000. Kinross Alaska is responsible for the launch of this important initiative, and this year all funds raised went to mental health services for youth, in a state where youth must wait 6-10 months for care, even when suicidal. From 2025, the funding goal will change to raise funds for a much needed PET scan for diagnosis and treatment. Currently, patients must travel out of Fairbanks to receive PET scans. 	<ul style="list-style-type: none"> Kinross Alaska partnered with Volunteers in Policing to provide outreach to the local elementary school and provide free bicycle helmets. They hosted mini bike rodeos in North Pole and Salcha where they tested bike safety and distributed helmets. In Delta and Fairbanks, the site participated in a city Youth Safety Day in coordination with the local EMS and Fire Departments. In Delta, they were joined by Manh Choh business partner Beacon Health. Tok opened its first Youth Center, with the assistance of two \$10,000 donations from Kinross and Kiewit, the mine contractor for Manh Choh. The team helped host the grand opening and ribbon cutting, by providing door prizes and food for attendees. Kinross employees helped ensure youth safety during Alaska Gateway School District’s Walk to School Day by offering traffic control for all walkers. In Tetlin, Kinross was able to provide backpacks and supplies for the entire Tetlin School, including: toothbrushes, crayons, glue, pencils, paper, and headphones. At the end of the year Fort Knox was able to donate \$10,000 to pay off delinquent school meal accounts in the Fairbanks North Star Borough School District. During the employee led Adopt a Family Christmas initiative, the site made significant donations in support of the Door Youth Shelter which helped cover electricity bills, heating fuel, food and other supplies.

Affected Communities

Relationships with Indigenous Tribes

We recognize the unique cultures and way of life of Indigenous Tribes, stewardship of the land and connection with it, and are committed to developing our projects with genuine respect for and inclusion of their values. In 2024, we approved the establishment of a fund for the communities and villages surrounding the Manh Choh mine. We also provided dedicated cultural training for employees at Manh Choh.



● Operations

Support for Indigenous Culture in Alaska

Every year, Kinross Alaska observes Orange Shirt Day, a powerful day of remembrance and reflection dedicated to honoring the survivors and victims who were abused or died in the Alaska Native residential school systems.

Orange Shirt Day was inspired by Phyllis Webstad, a residential school survivor, who recounted the story of her first day at school when her new orange shirt – given to her by her grandmother – was taken away. This act symbolized the loss of culture, identity and childhood that many Indigenous children experienced. The orange shirt has since become a symbol of the resilience of Indigenous Peoples and a reminder of the importance of reconciliation. Together, we can honor those who suffered and contribute to a future built on understanding and respect. In 2024, Kinross Alaska sponsored the World Eskimo Indian Olympics (WEIO) in response to a call to action for youth and low-income families to attend this important cultural event. By donating tickets to the Fairbanks Native Association’s Johnson O’Malley Program and the Alaska Center for Resource Families, we aimed to ensure that everyone had the opportunity to participate. We believe that access to educational events like WEIO is vital for

preserving traditions and celebrating the rich diversity of tribes across the state, fostering a deeper understanding and appreciation of their cultural heritage. WEIO has been held in Fairbanks since 1961, and the games represent a trial of strength, endurance, agility and balance.

At Manh Choh, a young participant in Orange Shirt Day remembrance activities.

COMMUNITIES (Indigenous – IP; Traditional – T)	POPULATION
Fort Knox	
Cleary Summit	30
Two Rivers	450
Fox	160
Fairbanks	32,000
North Pole	2,500
Salcha	700
Ester	2,500
Delta Junction	1,000
Manh Choh	
Tetlin (IP)	200
Tok (IP)	1,370
Dot Lake (IP)	20
Northway (IP)	250
Mentasta Lake (IP)	175
Tanacross (IP)	140



Engaging with Stakeholders

We engaged with approximately **10,000** stakeholders in Fort Knox and received **178** positive community and media expressions versus **66** negative expressions during 2024.

A total of **5** grievances were reported, all classified as level one complaints, stakeholder concerns that were resolved through follow-up and had no impact on operations. Based on the most recent perception survey data, 82% of stakeholders [in Alaska] have a positive view of Kinross.

We engaged with approximately **5,600** stakeholders in Manh Choh and received **151** positive community and media expressions versus **72** negative expressions during 2024. A total of **5** stakeholder complaints (grievances) were reported, all stakeholder complaints resolved through follow-up and had no impact on operations. An overview of site actions and initiatives is provided in Table 2.



Kinross Alaska External Affairs team engaging with village representatives at the Annual Meeting of the Tanana Chiefs Conference in Fairbanks.

TABLE 2: 2024 Site Actions and Initiatives

Fort Knox – Operating Site	Initiatives and Actions
Community engagement and participation	<ul style="list-style-type: none"> In partnership with Alaska Resource Education, teachers visited Fort Knox to learn about the mine and expanded outreach to high-school students to help them consider careers in mining post-graduation, including meeting with our female employees and high performing young professionals Fort Knox held its annual meeting with regulators in conjunction with the second quarter Community Advisory Committee Continued engagement with Indigenous student organizations associated with the University of Alaska Fairbanks to illustrate responsible resource development; 17 school tours at Fort Knox by local schools, home-schooled children and teachers from across Alaska
Physical impacts due to proximity to site (visual, nighttime light)	<ul style="list-style-type: none"> Reviewed and assessed feasibility of community proposal for a bypass route which, although ultimately not viable, showed the importance of listening and acting on stakeholder concerns and ideas Continued support for local ski area, which is important to the community
Manh Choh	
Community engagement and participation	<ul style="list-style-type: none"> The Tetlin Tribal Council, along with regulators and government officials, including the Lt. Governor, visited Fort Knox for the first Manh Choh gold pour in July and the Tetlin Tribal Council received a tour showcasing safety technology features on the trucks Manh Choh welcomed the Tetlin Village School on its first tour A strategic focus on engagement with the villages and towns along the ore haulage route was reflected in a significant increase in attendance and participation in the summer’s community BBQs, which received many supportive comments, including a positive news article by the Delta Wind paper. The tone of these events has changed markedly compared to 2023, due to increasing recognition of safety on the roads and project benefits Respectful response to the Dot Lake community regarding their concerns about risks to Indigenous women

Workforce

Our Fort Knox site, projects and offices provided direct and indirect jobs to **725** employees (**645** males and **80** females) and **172** contractors.

Our Manh Choh site, projects and offices provided direct and indirect jobs to **58** employees (**45** males and **13** females) and **219** contractors.

Our annual assessment of pay equity continued to demonstrate that the ratio of average annual salary for females/males in the US in comparable positions remains generally aligned at 0.92. Our annual review of local market compensation also confirmed that Kinross employees in the US receive compensation (lowest base salary) at 154% relative to minimum wage rates in the US.

Occupational Health and Safety

- Fort Knox reported a Total Reportable Injury Frequency Rate (TRIFR) (employee and contractor) of 0.53. Manh Choh reported a TRIFR (employee and contractor) of 0, among the best safety performances at Kinross.
- Continued our work to raise awareness of Breast Cancer. Employees participated in the Fairbanks Making Strides Against Breast Cancer Walk. We partnered with Fairbanks and Tok coffee shops to promote an Annual Mammogram Day through QR codes on coffee cups and created custom banners that lined the downtown streets of Tok and Fairbanks displaying breast cancer statistics. Fort Knox held its annual pink blast, which was designed in the shape of a Breast Cancer ribbon, and hosted employee family and friends who were survivors. Support was provided to enable a mobile mammogram truck to get to rural communities in Delta and Tok.

Left: At Fort Knox, the team unveiled a purple haul truck to celebrate International Women’s Day.

Right: Fort Knox held its annual pink blast, which was designed in the shape of a Breast Cancer ribbon, and hosted employee family and friends that were survivors.



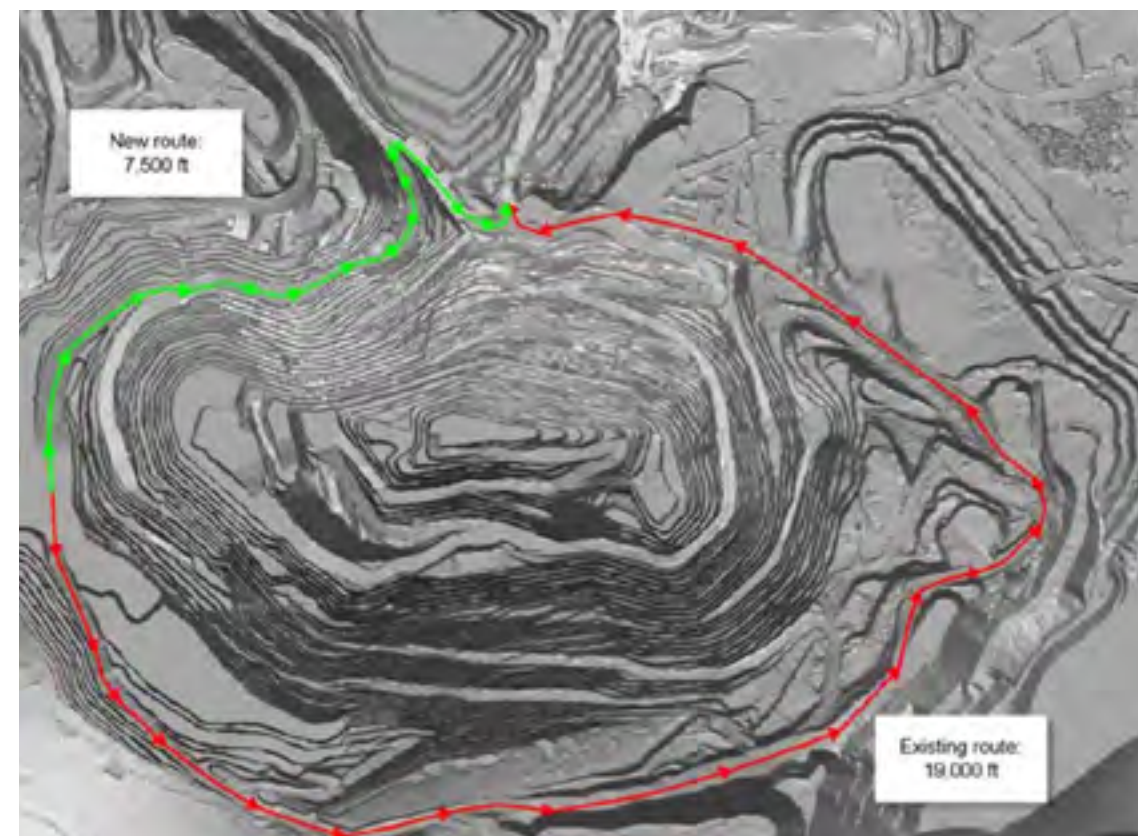
Environmental Stewardship

Environmental compliance remained a focus of our environmental performance in Alaska in 2024

Climate and Energy

At our Alaska sites, we

- Fort Knox produced GHG emissions (Scope 1 and Scope 2) of **406,043** tonnes of CO₂e and Manh Choh produced GHG emissions (Scope 1 and Scope 2) of 53,390 tonnes of CO₂e.
- Consumed total energy of **981,980** MWh at our Fort Knox and **199,783** MWh at our Manh Choh.
- Advanced energy efficiency at Fort Knox addressing haul truck efficiency and cycle times by significantly shortening haul truck routes and cycle times. From an environmental and cost perspective, this project has led to savings of 3,088,900 litres of diesel (valued at \$2.3 million) and a reduction of 8,315 tonnes of CO₂ emissions in 2024.



Map of the Fort Knox pit comparing haul route distances with and without the ramp tie-in.

Biodiversity and Ecosystems

At our Alaska sites, we:

- Continued Kinross Alaska’s partnership with Trout Unlimited on the Alaska Abandoned Mine Restoration Initiative. The first project of this initiative was to restore more than two miles of Resurrection Creek, which is an important and popular salmon stream that was significantly impacted by hydraulic placer mining in the early 1900s. Trout Unlimited has successfully leveraged Kinross’ contribution to the project, securing numerous grants for the project from the U.S. Forest Service, the National Oceanic and Atmospheric Administration, and the Alaska Department of Fish and Game. Construction at the project site began in 2023 and will continue through 2026. Activities in 2024 included rebuilding and recontouring the stream channel, hauling in new topsoil, and planting willows and new riparian vegetation. These efforts showed immediate benefits and within days had coho, pink, and chum salmon spawning in the newly constructed stream channel. Other partners in this project include the National Forest Foundation, and Hope Mining Company, which conducts small-scale mining operations under leases to adjacent lands.
- Alaska Fish and Game published a technical report regarding Fish and Water Quality Monitoring at Fort Knox, with a focus on water quality and fish species including Arctic grayling and burbot. Fish monitoring, including population assessments, has been performed annually at the Fort Knox mine and related facilities since 1992. Water quality sampling began in 1997, with winter sampling starting in 1998, indicating a sustained commitment to understanding and managing the environmental impacts of mining activities. All mean element concentrations (for aluminum, arsenic, cadmium, lead, mercury, and selenium) were lower in the 2024 Arctic grayling whole body samples when compared to the 1993 samples. The comprehensive data gathered over the years supports informed decision-making for conservation and resource management in the area.

TABLE 3: Biodiversity and Land Use – Alaska

Metric	Fort Knox 2024	Manh Choh 2024
Total Mining Concession Area (ha)	24,613	282,356
Total Permitted Area (ha)	3,900	432
Total Land Area Adjacent to Areas of Important Global/National Biodiversity (ha)	0	0
Land Area Protected by Kinross (ha)	0	0
Total Land Area Assessed in Past Five Years (ha)	0	0
IUCN Red-Listed Species (# of species) (Critically Endangered (0), Endangered (2), Vulnerable (18), Near Threatened (25), Least Concerned (479))	257	267



In Alaska, Kinross’ partnership with Trout Unlimited continued with work underway to restore Resurrection Creek (shown here).

Concurrent Reclamation in Action at Manh Choh

Before Manh Choh received approval to begin operations, the permitting team compiled the Manh Choh Project Reclamation and Closure Plan. It is a comprehensive plan used to return land disturbed by mining operations to a stabilized condition, providing long-term protection of land and water resources. A similar plan was followed to reclaim Kinross’ 2,050-acre True North site, Alaska’s first gold mine to have completed reclamation and restoration of a mineral property.

Manh Choh is committed to concurrent reclamation of portions of the site during operations. The Environmental team coordinated more than 100 acres of seeding in autumn 2024 to aid in stabilization and, ultimately, reclamation. Seed mix is carefully chosen for application. For areas with safe vehicle access, a hydroseed truck was used to spray a slurry onto the ground, establishing vegetation and controlling erosion. For inaccessible areas, aerial seed application was used. This involved utilizing a Dromader M-18A to precisely disperse the slurry. This will ensure uniform growth and sustainable land management. At Manh Choh, we see our approach to reclamation as not only in compliance with the reclamation and closure plan, but a key part of our commitment to responsible mining and our commitments to local communities, including Tetlin village.



Governance

2024 highlights for Alaska sites, include:

Business Ethics, Corruption and Bribery

- Confirmed zero incidents of public corruption and bribery and zero convictions and zero fines for violation of anti-corruption and bribery laws.

Human Rights

- Completed security and human rights training as part of Kinross' Human Rights Adherence and Verification Program at Fort Knox and Manh Choh sites.

Public Policy

2024 engagements in Alaska, include:

- Hosted Alaska's senior U.S. Senator, Lisa Murkowski at our Manh Choh campus in June 2024, where Kinross explained the many processes and rules we have put in place to ensure the campus is safe and free of violence, drugs and alcohol.
- The 2024 legislative engagement plan for Alaska included four engagement sessions with multiple interior Alaska legislators to provide a project update and address any questions or concerns regarding ore haul from Manh Choh to Fort Knox.
- Met with members of the U.S. House Natural Resources Committee in Anchorage. Among the topics addressed, Kinross discussed permitting reform and the need for more state infrastructure.



U.S. Senator Lisa Murkowski visits the Manh Choh campus.

About Kinross Gold Corporation

Kinross' sustainability vision is to be a partner of choice with all of our stakeholders, including communities, Indigenous Peoples, shareholders, employees, governments and suppliers. Together with our commitment to responsible mining, we embrace a values-based approach to ensure that our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania, Chile and Canada. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.

OUR CORE VALUES

Putting people first

Outstanding corporate citizenship

High performance culture

Rigorous financial discipline

99%

of our workforce is from within our host countries

2024

PRODUCTION
2.17 million Au eq. oz.

EMPLOYEES WORLDWIDE
~6,850

REVENUE
\$5.1 billion

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

TSX: K
Toronto Stock Exchange

NYSE: KGC
New York Stock Exchange



[Read our 2024 Sustainability Report](#)

CUMULATIVE BENEFIT FOOTPRINT IN HOST COUNTRIES

\$54 billion in value generated since 2010

2024 VALUE GENERATED IN HOST COMMUNITIES*

\$4.0 billion
total spending

\$416 million
in taxes and royalties paid to governments

~\$13.0 million
total community investment monetary and in-kind

99%
of total workforce and 92.9% of management roles are from within host countries

\$681 million
in total wages and benefits

~789,000
beneficiaries of community investments

19

energy efficiency projects

to deliver estimated GHG emissions savings of 45,000 tonnes of CO₂e, 15 million litres of fuel savings, and \$13 million in cost savings.

75%

water recycled

of total water withdrawn, representing approximately 227 million cubic metres of water.

2024 LOCAL EMPLOYEE HIRING BY COUNTRY¹

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	96.7	99.8
Chile	86.1	98.6
Mauritania	72.4	97.8
USA	98.8	99.9
Kinross Total	92.9	99.1

2024 LOCAL PROCUREMENT BY COUNTRY¹

(% of total procurement)

	Local ²	Total In-Country	Imported
Brazil	10	93	7
Chile ³	58	99	1
Mauritania	See Note 4	43	57
USA	45	98	2
Kinross: All Sites	27	86	14

2024 SUSTAINABILITY HIGHLIGHTS

Environmental

- Updated Kinross' Environmental Management System to more effectively capture our environmental commitments, better meet industry expectations and strengthen site-level accountability.
- Thirty-two year history of zero reportable incidents at tailings storage facilities.
- Completed the third phase in the development of our nature strategy.

Social

- Launched our Safeguard Ethos and Principles, a common framework to guide our global approach to occupational health and safety.
- \$13.0 million of monetary and in-kind community investments globally.

Governance

- Our sustainability strategy focused on our priorities of Workforce and Community, Natural Capital and Climate Change.
- Maintained conformance with the World Gold Council's Responsible Gold Mining Principles.
- Maintained consistently high scores in external Environmental, Social and Governance Sustainability rankings and ratings.

* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels.