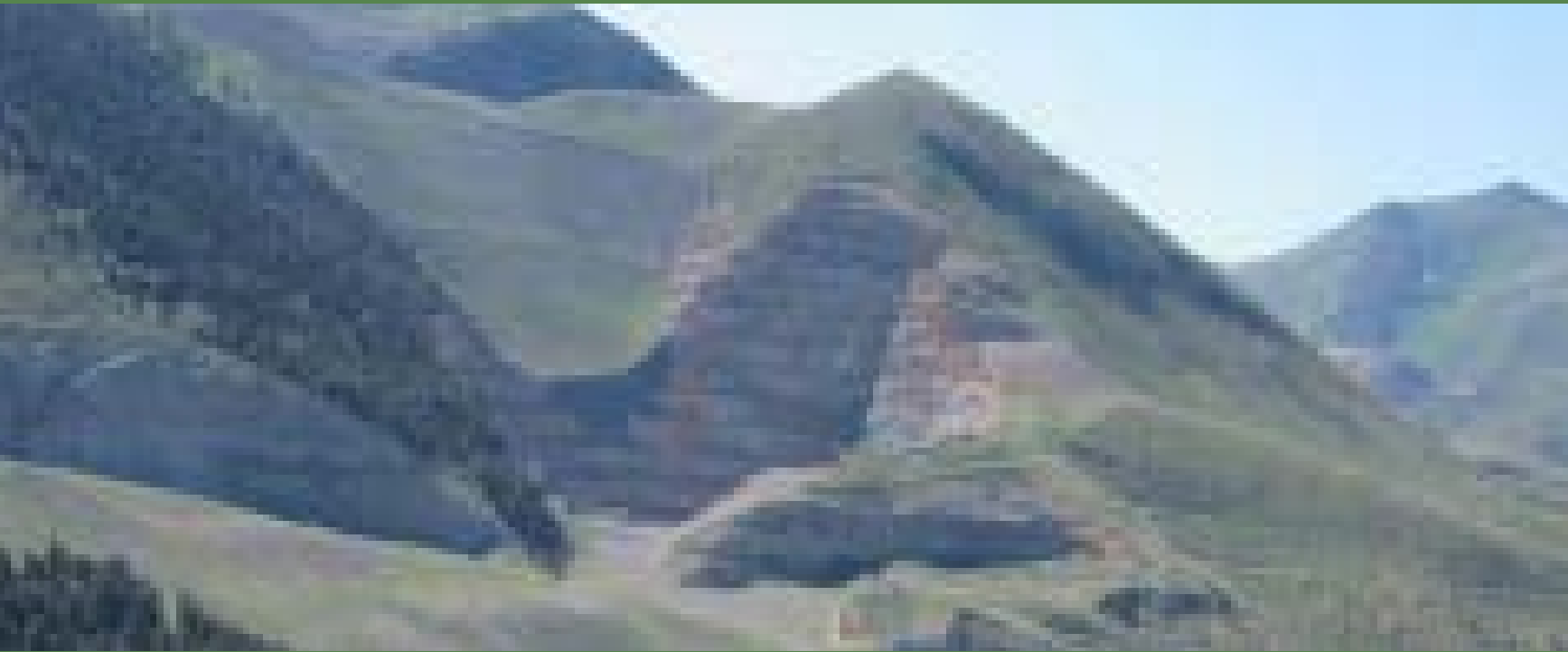


Bald Mountain lies at the southern end of the Ruby Mountains of northeastern Nevada, in rural White Pine County near the communities of Ely and Elko. The mine sources ore from multiple open pits and uses conventional heap leaching facilities for processing. The population of the local area is approximately 63,000, encompassing Ely, Elko, Eureka and other small towns and communities. The mine draws much of its employment (approximately 80%) from the more populous Elko County.

Environmental Stewardship

Bald Mountain has an advanced and integrated approach to conservation through wildlife protection measures and concurrent reclamation

- Recycled 95% of water consumed
- Continued participation in Nevada’s Sage Grouse Credit Conservation system. 89% (8,357 ha) of ranchlands owned by the mine are enrolled in the system
- Maintained comprehensive **wildlife protection plan** including Mule deer corridors, protection of migratory bird nests, and fencing and coverings at process ponds



2021 SOCIO-ECONOMIC BENEFITS IN BALD MOUNTAIN¹



\$87.2 million
WAGES & BENEFITS PAID



\$169.5 million
PROCUREMENT



\$13.2 million
PAYMENTS TO GOVERNMENTS



607
EMPLOYEES



222
CONTRACTORS



100,686
BENEFICIARIES OF COMMUNITY PROGRAMS

Socio-Economic Contributions

Kinross in Bald Mountain



\$1.2
BILLION

Cumulative benefit footprint in Nevada since 2010



\$204
MILLION

Total spending in Nevada in 2021



85%

Of spending was in White Pine and Elko counties in 2021, equivalent to 5% of their combined GDP¹

Kinross in Bald Mountain

- Total benefit footprint represents about **3.7% of mining sector output** in Nevada
- Property taxes of **\$6.4 million** were approximately **73%** of White Pine county property tax revenues; **contributed about 34%** of county revenues and **17%** of school district revenues



Continued engagement

Continued engagement with the Duckwater and Ely tribes of the Western Shoshone Native Americans on community matters, including the Western Shoshone Scholarship program and summer youth camp. In 2021, 3 scholarships were awarded.

Continued our presence as an active and supportive community partner through “Kinross Cares” program

- Helped improve resources for emergency services and first responders by providing firefighting PPE to the White Pine Fire District, assisting the Elko Police department in acquiring a virtual training simulator, and donating supplies to the American Red Cross to help deal with forest fires at Lake Tahoe
- Through the Elko Chamber of Commerce, directed funding to small local organizations that work directly with the homeless, victims of domestic violence, and foster children
- Supported local businesses through employee vouchers to buy boots at a local store
- Organized the 34th Mine Safety Olympiad in Elko, bringing to town 72 competitors from nine mines for three days of safety events and challenges

¹⁾ Site benefit footprint metrics for 2021 were compared against most recent available data, mostly 2020.

About Kinross Gold Corporation

Kinross is committed to being a leader in sustainability, a positive contributor to host communities and a responsible steward of the environment. Through our values-based approach, we ensure that environmental, social and governance considerations are a core part of our culture, business strategy, and future growth plans.

Kinross is a senior gold mining company with strong and consistent operating results driven by a high performance culture. With a balanced portfolio of mines and projects, our focus is on delivering value based on the core principles of operational excellence, financial discipline and responsible mining.

OUR CORE VALUES

✓

Putting people first.

✓

Outstanding corporate citizenship.

✓

High performance culture.

✓

Rigorous financial discipline.

► ZERO

Zero substantiated cases of public corruption and bribery.

► 30% reduction

Targeting a 30% reduction in intensity of Scope 1 and Scope 2 GHG emissions by 2030, and to have net-zero GHG emissions by 2050.

► 80% recycled

Recycled 80% of total water withdrawn, representing 253,048,627 cubic metres of water, in 2021.

2021 ESG Highlights

Environment

Committed to reaching net-zero GHG emissions by 2050 and to reduce the intensity of Scope 1 and Scope 2 emissions by 30% by 2030

Maintained record of zero incidents at tailings storage facilities for the 29th consecutive year

Together with Trout Unlimited, established the “Alaska Abandoned Mine Restoration Initiative”. Watch the [video](#).

Social

Overall safety performance remained in line with three-year averages, but was overshadowed by a tragic fatality at our Chirano mine

Continued to mitigate the impact of COVID-19 through rigorous safety protocols

Since 2010, we have spent \$40 billion in our host countries

Established a Global Inclusion & Diversity Council (GIDC)

Recorded 96,302 stakeholder interactions. Positive feedback was 17 times greater than negative feedback received

99% of our workforce and 92% of managers were from within host countries

\$8.0 million of social investment in collaboration with 479 community partners

Governance

Ranked well among our peers in major ESG rankings

Established an ESG Executive Committee reporting to the Senior Leadership Team and the Board

Met our Board gender diversity target of 33% women directors

Attained 100% completion for our annual signed acknowledgement of Core Ethical Policies

On track with our process to align with the World Gold Council’s Responsible Gold Mining Principles

2021

PRODUCTION

2.07 million Au eq. oz.¹

EMPLOYEES WORLDWIDE

9,322

REVENUE

\$3.7 billion

TOTAL MARKET CAPITALIZATION AS OF DECEMBER 31, 2021

\$7.2 billion

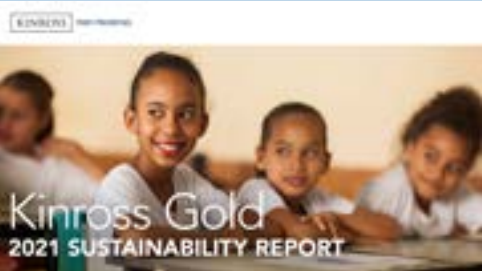
1. Attributable based on 90% of Chirano production. 2. Includes spending in Canada.

TSX: K

Toronto Stock Exchange

NYSE: KGC

New York Stock Exchange



Read our 2021 Sustainability Report

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

2021 KINROSS SUSTAINABILITY REPORT • SITE HIGHLIGHTS



OUR 2021 BENEFIT FOOTPRINT SUMMARIZES THE VALUE WE CREATE IN HOST COUNTRIES

\$3.5 billion

TOTAL SPENDING IN HOST COUNTRIES

\$799 million

IN TOTAL WAGES & BENEFITS

\$2.1 billion

IN PAYMENTS TO SUPPLIERS IN HOST COUNTRIES

\$527 million

IN PAYMENTS TO GOVERNMENTS

~1 million

BENEFICIARIES OF COMMUNITY INVESTMENTS

2021 Local Employee Hiring By Country

(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	98.8	99.8
Chile	98.0	99.6
Ghana	93.5	98.9
Mauritania	69.7	96.9
Russia	91.6	98.4
USA	98.2	99.7
Kinross Total	92.1	98.9

2021 Site-Level Procurement¹

(% of total procurement)

	Local ²	Total In-Country	Imported
Brazil	9	87	13
Chile ³	38	98	2
Ghana	0.4	88	12
Mauritania	See Note 4	43	57
Russia	27	86	14
USA ⁵	40	99	1
Kinross: All Sites	21	84	16

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa, Lobo-Marté and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels. 5) Includes Manh Choh.