Best Buy Announces Regular Quarterly Cash Dividend

MINNEAPOLIS – August 24, 2016- The Board of Directors of Best Buy Co., Inc. (NYSE:BBY) has authorized the payment of a regular quarterly cash dividend of $0.28 per common share. The quarterly dividend is payable on October 4, 2016, to shareholders of record as of the close of business on September 13, 2016. The company had 316,787,987 shares of common stock issued and outstanding as of July 30, 2016.

Investor Contact:
Mollie O'Brien
(612) 291-7735 or mollie.obrien@bestbuy.com

Media Contact:
Jeff Shelman
(612) 291-6114 or jeffrey.shelman@bestbuy.com