



eHealth, Inc. Announces Commencement of Public Offering of Common Stock

January 22, 2019

SANTA CLARA, Calif.--(BUSINESS WIRE)--Jan. 22, 2019-- eHealth, Inc. (NASDAQ:EHTH) which owns eHealth.com, a leading private online health insurance exchange, today announced that it intends to offer and sell, subject to market and other conditions, 2,000,000 shares of its common stock in an underwritten public offering pursuant to eHealth's existing shelf registration statement. In connection with this offering, eHealth expects to grant the underwriters a 30-day option to purchase up to 300,000 additional shares of common stock. eHealth intends to use the net proceeds of the offering for general corporate purposes, including working capital.

RBC Capital Markets, Credit Suisse and Evercore ISI are acting as joint book-running managers for the offering. Craig-Hallum Capital Group is acting as co-manager for the offering.

An effective registration statement relating to the common stock was filed with the Securities and Exchange Commission (SEC) on December 17, 2018 and amended on January 22, 2019. The offering will be made only by means of a written prospectus and prospectus supplement that form a part of the registration statement. A preliminary prospectus supplement and accompanying prospectus relating to the offering will be filed with the SEC and be available on the SEC's website at www.sec.gov. Copies of the preliminary prospectus supplement and the accompanying prospectus, when available, may also be obtained from RBC Capital Markets, LLC, Attention: Equity Capital Markets, 200 Vesey Street, New York, New York 10281-8098, or by fax at (212) 428-6260; from Credit Suisse Securities (USA) LLC, Attention: IBCM Legal, Eleven Madison Avenue, New York, New York 10010, or by fax at (212) 325-4269; or from Evercore Group L.L.C., Attention: Equity Capital Markets, 55 East 52nd Street, New York, NY 10055 or by telephone at (888) 474-0200 or by email at ecm.prospectus@evercore.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities being offered, nor shall there be any sale of the securities being offered in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

Statements contained in this press release that are not historical facts are "forward-looking" statements within the meaning of the federal securities laws. Forward-looking statements, including statements regarding the completion, timing and size of the proposed public offering and any of the terms thereof, are uncertain and subject to a variety of risks that could cause actual results to differ materially from those expected by eHealth. You should consider the risk factors identified in the registration statement and in eHealth's filings with the U.S. Securities and Exchange Commission. eHealth undertakes no obligation to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

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