

**CALIBRE REPORTS POSITIVE DRILL RESULTS ONE KILOMETRE SOUTHWEST OF VALENTINE GOLD MINE
RESOURCES DEMONSTRATING STRONG DISCOVERY POTENTIAL ACROSS THE 32 KILOMETRE SHEAR
ZONE, NEWFOUNDLAND & LABRADOR, CANADA**

Calibre Mining News Release, February 6, 2024 - Drill Hole Table

*See notes at the bottom of the table

Drill Hole ID	Prospect	From (m)	To (m)	Interval (m)	ETW (m)	Au (g/t)	Au g/t (cut)
FZ-23-001	Frank Zone	0.0	124.0	124.0		NS	
		124.0	125.0	1.0	0.92	0.77	
		125.0	190.0	65.0		NS	
		190.0	191.0	1.0	0.92	0.85	
		191.0	201.0	10.0		NS	
		201.0	202.0	1.0	0.92	0.96	
		202.0	203.0	1.0		NS	
FZ-23-002	Frank Zone	0.0	106.0	106.0		NS	
		106.0	114.0	8.0	7.28	1.16	
		114.0	142.0	28.0		NS	
	<i>Includes</i>	<i>142.0</i>	<i>158.0</i>	<i>16.0</i>	<i>14.56</i>	<i>1.96</i>	
		<i>149.0</i>	<i>150.0</i>	<i>1.0</i>	<i>0.91</i>	<i>14.60</i>	
		158.0	170.0	12.0		NS	
		<i>170.0</i>	<i>183.0</i>	<i>13.0</i>	<i>11.83</i>	<i>1.46</i>	
		183.0	194.0	11.0		NS	
		194.0	195.0	1.0	0.91	1.06	
FZ-23-003	Frank Zone	0.0	39.0	39.0		NS	
		39.0	41.0	2.0	1.78	2.58	
		41.0	53.0	12.0		NS	
		53.0	54.0	1.0	0.89	1.27	
		54.0	60.0	6.0		NS	
		60.0	61.0	1.0	0.89	1.57	
		61.0	75.0	14.0		NS	
		75.0	76.0	1.0	0.89	0.73	
		76.0	102.0	26.0		NS	
		102.0	103.0	1.0	0.89	3.14	
		103.0	138.0	35.0		NS	
		138.0	147.0	9.0	8.01	0.91	
		147.0	194.0	47.0		NS	
		194.0	197.0	3.0	2.67	1.19	
		197.0	201.0	4.0		NS	
		201.0	202.0	1.0	0.89	0.70	
		202.0	205.0	3.0		NS	
		205.0	206.0	1.0	0.89	1.29	

		206.0	214.0	8.0		NS	
		214.0	217.0	3.0	2.67	1.80	
		217.0	271.0	54.0		NS	
		271.0	272.0	1.0	0.89	2.47	
FZ-23-004	Frank Zone	0.0	156.0	156.0		NS	
		156.0	157.0	1.0	0.90	1.35	
		157.0	162.0	5.0		NS	
		162.0	163.0	1.0	0.90	0.74	
		163.0	176.0	13.0		NS	
		176.0	177.0	1.0	0.90	1.20	
		177.0	191.0	14.0		NS	
		191.0	192.0	1.0	0.90	10.69	
		192.0	199.0	7.0		NS	
		199.0	200.0	1.0	0.90	5.23	
		200.0	211.0	11.0		NS	
		211.0	212.0	1.0	0.90	0.79	
		212.0	225.0	13.0		NS	
		225.0	226.0	1.0	0.90	1.72	
		226.0	228.0	2.0		NS	
		228.0	229.0	1.0	0.90	2.33	
		229.0	260.0	31.0		NS	
FZ-23-006	Frank Zone	0.0	73.0	73.0		NS	
		73.0	75.0	2.0	1.80	1.02	
		75.0	79.0	4.0		NS	
		79.0	81.0	2.0	1.80	4.72	
		81.0	86.0	5.0		NS	
FZ-23-007	Frank Zone	0.0	97.0	97.0		NS	
		97.0	99.0	2.0	1.82	0.90	
		99.0	171.0	72.0		NS	
FZ-23-008	Frank Zone	0.0	85.0	85.0		NS	
		85.0	86.0	1.0	0.92	3.12	
		86.0	98.0	12.0		NS	
FZ-23-009	Frank Zone	0.0	11.0	11.0		NS	
		11.0	13.0	2.0	1.84	1.20	
		13.0	75.0	62.0		NS	
		75.0	77.0	2.0	1.84	1.49	
		77.0	88.0	11.0		NS	
		88.0	89.0	1.0	0.92	0.98	
		89.0	98.0	9.0		NS	
		98.0	99.0	1.0	0.92	8.07	
		99.0	192.0	93.0		NS	
		192.0	193.0	1.0	0.92	0.71	

		193.0	293.0	100.0		NS	
FZ-23-010	Frank Zone	0.0	11.0	11.0		NS	
		11.0	12.0	1.0	0.90	0.76	
		12.0	19.0	7.0		NS	
		19.0	26.0	7.0	6.30	1.10	
		26.0	35.0	9.0		NS	
		35.0	36.0	1.0	0.90	5.05	
		36.0	45.0	9.0		NS	
		45.0	46.0	1.0	0.90	0.89	
		46.0	143.0	97.0		NS	
FZ-23-011	Frank Zone	0.0	6.0	6.0		NS	
		6.0	7.0	1.0	0.92	0.74	
		7.0	107.0	100.0		NS	
FZ-23-012	Frank Zone	0.0	68.0	68.0		NS	
		68.0	69.0	1.0	0.88	1.03	
		69.0	77.0	8.0		NS	
		77.0	78.0	1.0	0.88	0.72	
		78.0	86.0	8.0		NS	
		86.0	88.0	2.0	1.76	0.92	
		88.0	181.0	93.0		NS	
		181.0	182.0	1.0	0.88	0.75	
		182.0	191.0	9.0		NS	
FZ-23-013	Frank Zone	0.0	11.0	11.0		NS	
		11.0	12.0	1.0	0.91	0.78	
		12.0	22.0	10.0		NS	
		22.0	23.0	1.0	0.91	1.04	
		23.0	207.0	184.0		NS	
		207.0	219.0	12.0	10.92	0.92	
		219.0	230.0	11.0		NS	
		230.0	231.0	1.0	0.91	0.75	
FZ-23-014	Frank Zone	231.0	233.0	2.0		NS	
		0.0	88.0	88.0		NS	
		88.0	89.0	1.0	0.88	3.76	
		89.0	112.0	23.0		NS	
		112.0	116.0	4.0	3.52	1.43	
FZ-23-015	Frank Zone	116.0	125.0	9.0		NS	
		0.0	119.0	119.0		NS	
		119.0	120.0	1.0		2.77	
		120.0	138.0	18.0		NS	
		138.0	139.0	1.0		2.51	
		139.0	169.0	30.0		NS	
		169.0	170.0	1.0		0.77	

		170.0	182.0	12.0		NS	
FZ-23-016	Frank Zone	0.0	13.0	13.0		NS	
		13.0	14.0	1.0	0.82	1.06	
		14.0	26.0	12.0		NS	
		26.0	36.0	10.0	8.20	0.71	
		36.0	80.0	44.0		NS	
FZ-23-017	Frank Zone	0.0	28.0	28.0		NS	
		28.0	45.0	17.0	14.79	3.14	
	<i>Includes</i>	44.0	45.0	1.0	0.87	27.55	
		45.0	122.0	77.0		NS	
FZ-23-018	Frank Zone	0.0	58.0	58.0		NS	
		58.0	59.0	1.0	0.89	1.62	
		59.0	125.0	66.0		NS	
FZ-23-019	Frank Zone	0.0	10.0	10.0		NS	
		10.0	11.0	1.0	0.91	1.44	
		11.0	146.0	135.0		NS	
		146.0	147.0	1.0	0.91	13.62	
		147.0	148.0	1.0		NS	
		148.0	149.0	1.0	0.91	0.90	
		149.0	164.0	15.0		NS	
		164.0	165.0	1.0	0.91	1.04	
		165.0	176.0	11.0		NS	
		176.0	177.0	1.0	0.91	3.93	
		177.0	191.0	14.0		NS	
		191.0	196.0	5.0	4.55	1.10	
		196.0	199.0	3.0		NS	
		199.0	200.0	1.0	0.91	1.72	
		200.0	209.0	9.0		NS	
		209.0	210.0	1.0	0.91	0.90	
		210.0	218.0	8.0		NS	
		218.0	223.0	5.0	4.55	0.98	
		223.0	233.0	10.0		NS	
FZ-23-020	Frank Zone	0.0	18.0	18.0		NS	
		18.0	19.0	1.0	0.91	0.86	
		19.0	22.0	3.0		NS	
		22.0	23.0	1.0	0.91	0.70	
		23.0	125.0	102.0		NS	
		125.0	126.0	1.0	0.91	1.63	
		126.0	137.0	11.0		NS	
		137.0	139.0	2.0	1.82	0.99	
		139.0	148.0	9.0		NS	
		148.0	149.0	1.0	0.91	0.98	

	<i>Includes</i>	149.0	166.0	17.0		NS	
		166.0	174.0	8.0	7.28	3.10	
		167.0	168.0	1.0	0.91	17.40	
		174.0	177.0	3.0		NS	
		177.0	178.0	1.0	0.91	3.98	
		178.0	191.0	13.0		NS	
FZ-23-021	Frank Zone	0.0	21.0	21.0		NS	
		21.0	22.0	1.0	0.90	0.96	
		22.0	34.0	12.0		NS	
	<i>Includes</i>	34.0	40.0	6.0	5.40	3.76	
		38.0	39.0	1.0	0.90	18.48	
		40.0	56.0	16.0		NS	
		56.0	57.0	1.0	0.90	0.71	
		57.0	117.0	60.0		NS	
		117.0	118.0	1.0	0.90	0.88	
		118.0	135.0	17.0		NS	
		135.0	136.0	1.0	0.90	2.49	
		136.0	173.0	37.0		NS	
		173.0	175.0	2.0	1.80	2.93	
		175.0	212.0	37.0		NS	
FZ-23-022	Frank Zone	0.0	41.0	41.0		NS	
		41.0	46.0	5.0	4.50	3.23	
	<i>Includes</i>	42.0	43.0	1.0	0.90	13.15	
		46.0	52.0	6.0		NS	
		52.0	53.0	1.0	0.90	0.93	
		53.0	95.0	42.0		NS	
		95.0	96.0	1.0	0.90	0.86	
		96.0	108.0	12.0		NS	
		108.0	109.0	1.0	0.90	35.38	
		109.0	130.0	21.0		NS	
FZ-23-023	Frank Zone	0.0	14.0	14.0		NS	
		14.0	15.0	1.0	0.91	0.93	
		15.0	25.0	10.0		NS	
		25.0	26.0	1.0	0.91	0.74	
		26.0	70.0	44.0		NS	
		70.0	71.0	1.0	0.91	1.51	
		71.0	106.0	35.0		NS	
		106.0	107.0	1.0	0.91	0.93	
		107.0	118.0	11.0		NS	
	<i>Includes</i>	118.0	120.0	2.0	1.82	39.90	27.20
		118.0	119.0	1.0	0.91	75.40	50.00
		120.0	134.0	14.0		NS	

Notes on the Calculation of Assay Intervals

1. "Significant" assay intervals are defined as 1m core length or more of mineralization with an average fire assay result of greater than 0.7 g/t Au, representing the bottom cut-off for high-grade mill feed in the Valentine Gold December 2022 Updated Feasibility Study mine plan. Assay intervals with an average fire assay result of between 0.3 g/t Au and 0.7 g/t Au are above the cut-off used in the July 2022 Mineral Resource estimate but are not considered "significant" for the purposes of this news release.
2. Cut gold grades are calculated at 50 g/t Au.
3. No significant results in drill hole FZ-23-005.

February 6, 2024 – Drill Hole Collar Coordinates

Drill Hole ID	Prospect	UTM East (m)	UTM North (m)	Elevation (masl)	End Depth	Azimuth (degrees)	Dip (degrees)
FZ-23-001	Frank Zone	484918.70	5355340.85	414.886	203	343	-70
FZ-23-002	Frank Zone	484953.95	5355358.70	416.201	224	341	-62
FZ-23-003	Frank Zone	485021.24	5355346.37	420.359	272	342	-55
FZ-23-004	Frank Zone	485082.00	5355335.17	415.710	260	343	-60
FZ-23-005	Frank Zone	484553.03	5355326.60	363.016	89	162	-63
FZ-23-006	Frank Zone	484869.24	5355259.93	417.612	86	342	-59
FZ-23-007	Frank Zone	484901.46	5355416.28	409.185	171	340	-80
FZ-23-008	Frank Zone	484812.75	5355313.39	419.990	98	343	-67
FZ-23-009	Frank Zone	485157.69	5355375.79	413.650	293	343	-69
FZ-23-010	Frank Zone	485216.20	5355345.04	413.541	143	343	-58
FZ-23-011	Frank Zone	485309.93	5355382.54	407.130	107	343	-68
FZ-23-012	Frank Zone	485365.11	5355464.93	408.743	191	342	-53
FZ-23-013	Frank Zone	485238.20	5355407.23	406.378	233	342	-65
FZ-23-014	Frank Zone	485154.88	5355335.06	411.445	125	343	-54
FZ-23-015	Frank Zone	485059.63	5355505.77	394.242	182	340	-84
FZ-23-016	Frank Zone	484619.06	5355312.86	375.466	80	161	-83
FZ-23-017	Frank Zone	484632.53	5355280.16	376.894	122	343	-51
FZ-23-018	Frank Zone	484665.67	5355282.11	385.046	125	342	-55
FZ-23-019	Frank Zone	484870.05	5355338.91	419.917	233	344	-62
FZ-23-020	Frank Zone	484987.42	5355323.41	414.125	191	342	-63
FZ-23-021	Frank Zone	485009.50	5355408.39	412.052	212	343	-58
FZ-23-022	Frank Zone	485046.47	5355469.20	402.037	130	344	-59
FZ-23-023	Frank Zone	485115.40	5355393.50	408.459	134	74	-49