

**CALIBRE EXPANDS MINERALIZATION TO SURFACE AT FRANK ZONE, UP-PLUNGE OF 2024 RESULTS AT  
THE VALENTINE GOLD MINE, NEWFOUNDLAND & LABRADOR, CANADA**

**Calibre Mining News Release, February 11, 2025 - Drill Hole Table**

\*See notes at the bottom of the table

Drill Hole		From (m)	To (m)	Interval (m)	ETW (m)	Gold (g/t)
FZ-24-047		175	176	1	0.9	1.34
		223	224	1	0.9	3.08
		229	230	1	0.9	1.93
		238	239	1	0.9	2.42
		241	242	1	0.9	2.76
		244	245	1	0.9	2.17
		252	253	1	0.9	0.78
		<b>257</b>	<b>263</b>	<b>6</b>	<b>5.4</b>	<b>2.87</b>
	<i>including</i>	<b>262</b>	<b>263</b>	<b>1</b>	<b>0.9</b>	<b>11.09</b>
		321	344	23	20.7	1.28
		349	350	1	0.9	0.71
		<b>386</b>	<b>400</b>	<b>14</b>	<b>12.6</b>	<b>3.47</b>
	<i>including</i>	<b>393</b>	<b>394</b>	<b>1</b>	<b>0.9</b>	<b>31.37</b>
		408	409	1	0.9	2.62
		422	423	1	0.9	4.15
		446	451	5	4.5	1.79
		459	460	1	0.9	1.27
		466	467	1	0.9	1.44
		468	473	5	4.5	1.13
		475	476	1	0.9	1.04
	484	485	1	0.9	2.30	
	499	500	1	0.9	3.72	
	524	530	6	5.4	1.24	
	538	544	6	5.4	1.10	
	546	547	1	0.9	0.73	
	560	561	1	0.9	0.99	
	599	600	1	0.9	4.42	
FZ-24-049		71	72	1	0.88	0.74
		131	132	1	0.88	4.48
		225	227	2	1.76	1.24
		287	288	1	0.88	0.75
		289	290	1	0.88	17.29
		329	337	8	7.04	1.00
		348	349	1	0.88	1.47
		<b>385</b>	<b>400</b>	<b>15</b>	<b>13.2</b>	<b>1.26</b>
		413	414	1	0.88	2.04
		420	422	2	1.76	6.98
		427	429	2	1.76	1.16
		443	444	1	0.88	1.13
		453	455	2	1.76	4.00
FZ-24-050		64	65	1	0.89	1.04

		82	83	1	0.89	0.85
		86	87	1	0.89	1.21
		<b>187</b>	<b>250</b>	<b>63</b>	<b>56.07</b>	<b>1.00</b>
	<i>including</i>	<b>211</b>	<b>212</b>	<b>1</b>	<b>0.89</b>	<b>12.67</b>
		339	340	1	0.89	1.68
		377	378	1	0.89	1.13
		501	502	1	0.89	2.47
		524	526	2	1.78	0.97
FZ-24-051		295	296	1	0.89	1.32
		376	378	2	1.78	2.36
		<b>424</b>	<b>445</b>	<b>21</b>	<b>18.69</b>	<b>1.30</b>
FZ-24-052		46	48	2	1.72	0.95
		49	50	1	0.86	0.71
		62	63	1	0.86	1.09
FZ-24-053		99	100	1	0.63	3.28
		124	125	1	0.63	3.26
FZ-24-055		33	34	1	0.91	3.98
		110	111	1	0.91	1.44
		<b>173</b>	<b>259</b>	<b>86</b>	<b>78.26</b>	<b>0.87</b>
		274	275	1	0.91	0.82
		323	324	1	0.91	0.78
		332	333	1	0.91	1.23
		356	357	1	0.91	1.91
		482	483	1	0.91	3.04
FZ-24-059		112	113	1	0.91	1.01
		163	165	2	1.82	0.86
		172	174	2	1.82	0.82
		175	176	1	0.91	0.77
		185	186	1	0.91	1.16
		200	204	4	3.64	3.40
		223	225	2	1.82	1.30
		245	246	1	0.91	2.00
		248	249	1	0.91	16.16
		279	287	8	7.28	1.09
		297	309	12	10.92	1.04
		<b>318</b>	<b>350</b>	<b>32</b>	<b>29.12</b>	<b>1.18</b>
		383	384	1	0.91	0.73
		385	386	1	0.91	1.38
FZ-24-061		49	50	1	0.91	1.66
		91	92	1	0.91	2.64
		170	171	1	0.91	1.32
		196	197	1	0.91	3.01
		203	204	1	0.91	0.76
		209	212	3	2.73	1.38
		227	228	1	0.91	0.73
		231	233	2	1.82	3.46
		241	242	1	0.91	5.41
		305	306	1	0.91	4.57
		333	336	3	2.73	3.08

		345	346	1	0.91	1.29
		347	348	1	0.91	0.86
		353	358	5	4.55	1.09
		367	368	1	0.91	0.86
		371	377	6	5.46	1.35
		380	381	1	0.91	1.17
		383	384	1	0.91	2.07
		387	388	1	0.91	1.38
		403	404	1	0.91	2.24
		435	439	4	3.64	1.49
		449	451	2	1.82	1.10
		455	457	2	1.82	1.22
		483	493	10	9.1	0.81
FZ-24-062		136	137	1	0.91	0.95
		218	221	3	2.73	1.93
		229	230	1	0.91	3.59
		<b>245</b>	<b>254</b>	<b>9</b>	<b>8.19</b>	<b>2.30</b>
	<i>including</i>	<b>245</b>	<b>246</b>	<b>1</b>	<b>0.91</b>	<b>15.47</b>
		279	280	1	0.91	1.07
		353	354	1	0.91	1.37
		<b>388</b>	<b>441</b>	<b>53</b>	<b>48.23</b>	<b>3.08</b>
	<i>including</i>	<b>388</b>	<b>389</b>	<b>1</b>	<b>0.91</b>	<b>11.36</b>
	<i>including</i>	<b>431</b>	<b>432</b>	<b>1</b>	<b>0.91</b>	<b>109.70</b>
	<i>including</i>	<b>440</b>	<b>441</b>	<b>1</b>	<b>0.91</b>	<b>28.50</b>
		443	444	1	0.91	1.47
FZ-24-063		121	122	1	0.91	1.22
		154	155	1	0.91	1.25
		263	264	1	0.91	1.69
		269	275	6	5.46	1.15
		290	291	1	0.91	0.95
		350	351	1	0.91	0.77
		352	360	8	7.28	1.05
		391	392	1	0.91	0.99
		451	452	1	0.91	2.09
FZ-24-064		<b>4.72</b>	<b>9</b>	<b>4.28</b>	<b>3.89</b>	<b>97.87</b>
	<i>including</i>	<b>6</b>	<b>7</b>	<b>1</b>	<b>0.91</b>	<b>418.42</b>
		<b>130</b>	<b>179</b>	<b>49</b>	<b>44.59</b>	<b>1.62</b>
	<i>including</i>	<b>154</b>	<b>179</b>	<b>25</b>	<b>22.75</b>	<b>2.58</b>
	<i>including</i>	<b>168</b>	<b>169</b>	<b>1</b>	<b>0.91</b>	<b>10.11</b>
		186	187	1	0.91	0.93
		195	196	1	0.91	1.16
		364	365	1	0.91	0.75
FZ-24-065		15	16	1	0.89	2.43
		30	31	1	0.89	0.88
		66	67	1	0.89	0.73
		224	226	2	1.78	1.33
		324	326	2	1.78	1.39
		364	366	2	1.78	0.87
		433	440	7	6.23	2.50

		439	440	1	0.89	13.28
		552	555	3	2.67	1.95
		612	613	1	0.89	0.96
		626	628	2	1.78	1.65
FZ-24-066		<b>141</b>	<b>181</b>	<b>40</b>	<b>36.4</b>	<b>1.94</b>
		184	185	1	0.91	0.81
		220	221	1	0.91	1.82
		226	227	1	0.91	0.70
		243	244	1	0.91	1.49
		301	302	1	0.91	2.12
		394	395	1	0.91	1.77
		398	399	1	0.91	0.72
		<b>414</b>	<b>435</b>	<b>21</b>	<b>19.11</b>	<b>1.25</b>
FZ-24-067		74	75	1	0.91	1.04
		86	87	1	0.91	1.71
		97	98	1	0.91	1.11
		166	168	2	1.82	1.42
		208	209	1	0.91	0.90
		222	223	1	0.91	1.29

#### Notes on the Calculation of Assay Intervals

1. "Significant" assay intervals are defined as 1m core length or more of mineralization with an average fire assay result of greater than 0.7 g/t Au, representing the bottom cut-off for high-grade mill feed in the Valentine Gold December 2022 Updated Feasibility Study mine plan. Assay intervals with an average fire assay result of between 0.3 g/t Au and 0.7 g/t Au are above the cut-off used in the July 2022 Mineral Resource estimate but are not considered "significant" for the purposes of this news release.
2. No significant results in drill holes FZ-24-054, FZ-24-056, FZ-24-057, FZ-24-058.

#### February 11, 2025 – Drill Hole Collar Coordinates

Drill Hole ID	Prospect	UTM East (m)	UTM North (m)	Elevation (masl)	End Depth	Azimuth (degrees)	Dip (degrees)
FZ-24-047	FZ	485803.617	5355502.985	394.571	617.700	352.96	-49.98
FZ-24-049	FZ	485521.031	5355427.335	399.182	524.000	341.53	-55.04
FZ-24-050	FZ	485323.244	5355387.713	405.532	536.000	343.11	-54.69
FZ-24-051	FZ	485627.250	5355547.024	402.806	527.000	343.65	-54.35
FZ-24-052	FZ	484515.769	5355247.259	364.867	311.000	343.40	-49.27
FZ-24-053	FZ	485692.305	5355522.668	404.528	347.000	307.51	-44.29
FZ-24-054	FZ	484449.347	5355263.130	353.662	353.000	343.91	-53.63
FZ-24-055	FZ	485724.894	5355580.924	397.563	500.000	343.80	-59.57
FZ-24-056	FZ	484261.472	5355260.270	343.241	314.000	342.35	-52.37
FZ-24-057	FZ	484271.518	5355366.703	332.755	179.000	162.86	-74.77
FZ-24-058	FZ	484202.360	5355255.270	334.409	431.000	344.14	-55.14
FZ-24-059	FZ	485790.686	5355643.416	398.528	449.000	339.53	-73.83
FZ-24-060	FZ	484592.531	5355303.584	368.961	239.000	344.01	-74.73
FZ-24-061	FZ	485352.780	5355480.000	406.676	647.000	342.21	-64.76
FZ-24-062	FZ	485843.700	5355707.300	397.340	474.000	342.26	-74.66

FZ-24-063	FZ	485514.984	5355574.706	409.185	461.500	341.49	-73.84
FZ-24-064	FZ	485250.000	5355460.000	402.072	635.000	343.11	-64.60
FZ-24-065	FZ	485573.400	5355477.500	401.200	638.000	341.95	-57.61
FZ-24-066	FZ	485282.600	5355508.400	401.937	443.000	342.25	-75.61
FZ-24-067	FZ	485200.56	5355412.13	406.485	332.000	341.22	-70.08