



Q3 2026 Investor Presentation

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(WSBC financials as of the three months ending June 30, 2026)

WesBanco: Built to Deliver Our Next Phase of Growth

Strong Foundation

155 years of profitability and soundness

Robust, low-cost deposit base

Economically diverse footprint supports earnings stability

Strong capital levels provide flexibility across economic cycles

Sustainable Operating Model

Relationship-led, organic growth focused strategy

Diversified revenue streams across Retail and Commercial channels

Disciplined expense culture to enable future investment

Proven Execution

Consistently delivering on strategic priorities

Ability to fully-fund loan growth through deposit growth – **\$1.3B** organically over the last **24** months

Delivering positive operating leverage – **2.0x** since 12/31/2021

Compelling Growth Profile

Repeatable market expansion strategy

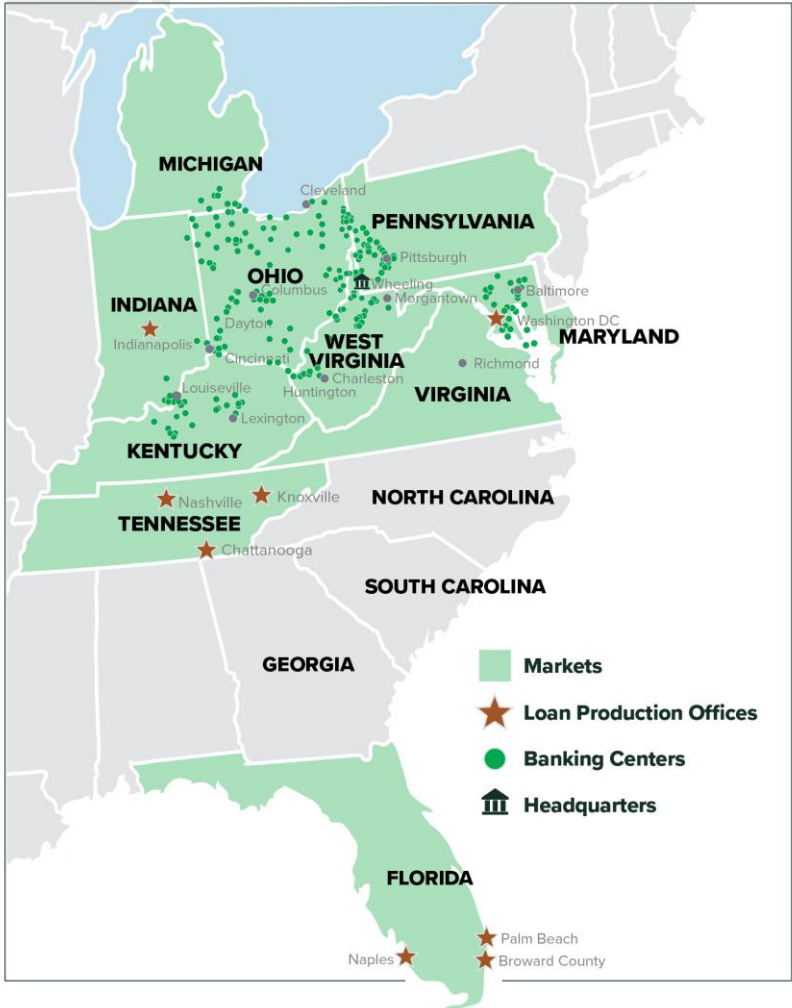
Meaningful opportunities to increase fee penetration

Continued efficiency gains through expense management and digital capabilities

Positioned to drive earnings growth supported by credit, capital, and risk discipline

Who We Are

Diversified Regional Financial Institution with Scale and Reach



Highlights

Operations

10 states

Assets

\$27.8 billion

Loans

\$19.5 billion

Deposits

\$21.6 billion

Wealth AUM

\$10.9 billion

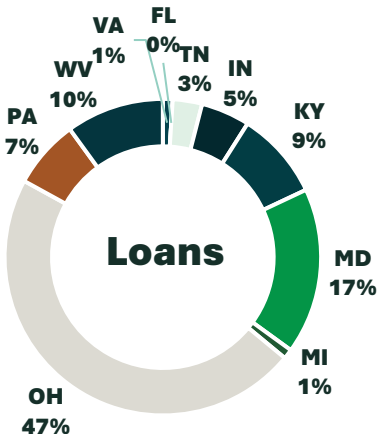
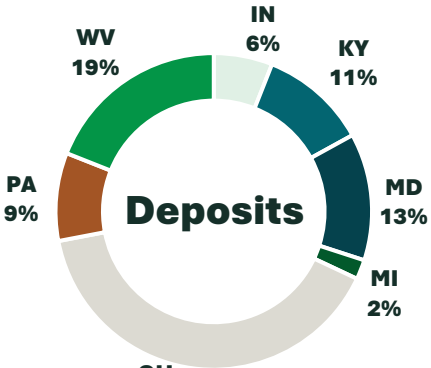
Loan Growth CAGR

7.7%

Top 50

largest publicly-traded
financial institution

Diversified Loan and Deposit Mix



Note: data as of 6/30/2026; Wealth AUM represents Trust and Investment Services assets under management and broker-dealer securities account values (including annuities); loan growth CAGR since 12/31/2021

Focused on 5 Priorities to Support Long-Term Value Creation



Complementary Consumer/Commercial Franchise Fuels Loan Growth

Strong Granular Core Deposit Franchise

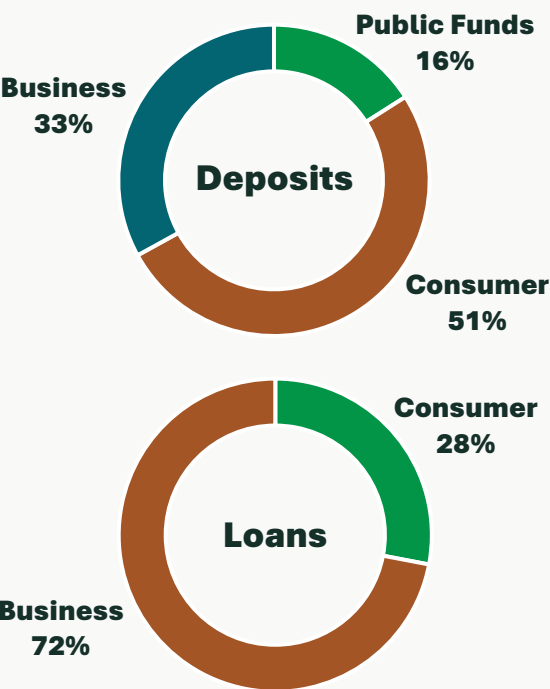
94%
of total funding from deposits, compared to 87% for the industry

\$100+MM
Unique long-term deposit generation annually

~65%
new customers under the age of 45

89%
average loan-to-deposit ratio

Balanced Commercial and Consumer Mix



Commercial Banking Platform Driving 8% Loan Growth CAGR

Capabilities	
Scalable Integrated Platform	Business Banking C&I and CRE Lending Cash Management Fraud Prevention Private Banking Trust Services Working Capital
Industry Expertise	Commercial Real Estate Construction Healthcare Manufacturing Public Sector Retail Small and Middle Markets
Small to Middle Market Focus	Up to \$250 million in revenues

Diversified Loan Portfolio Built for Growth

Commercial & Industrial (C&I)

- Hiring and growth strategies focused on relationship banking
- Talent, support, and infrastructure to support C&I spectrum

Commercial Real Estate (CRE)

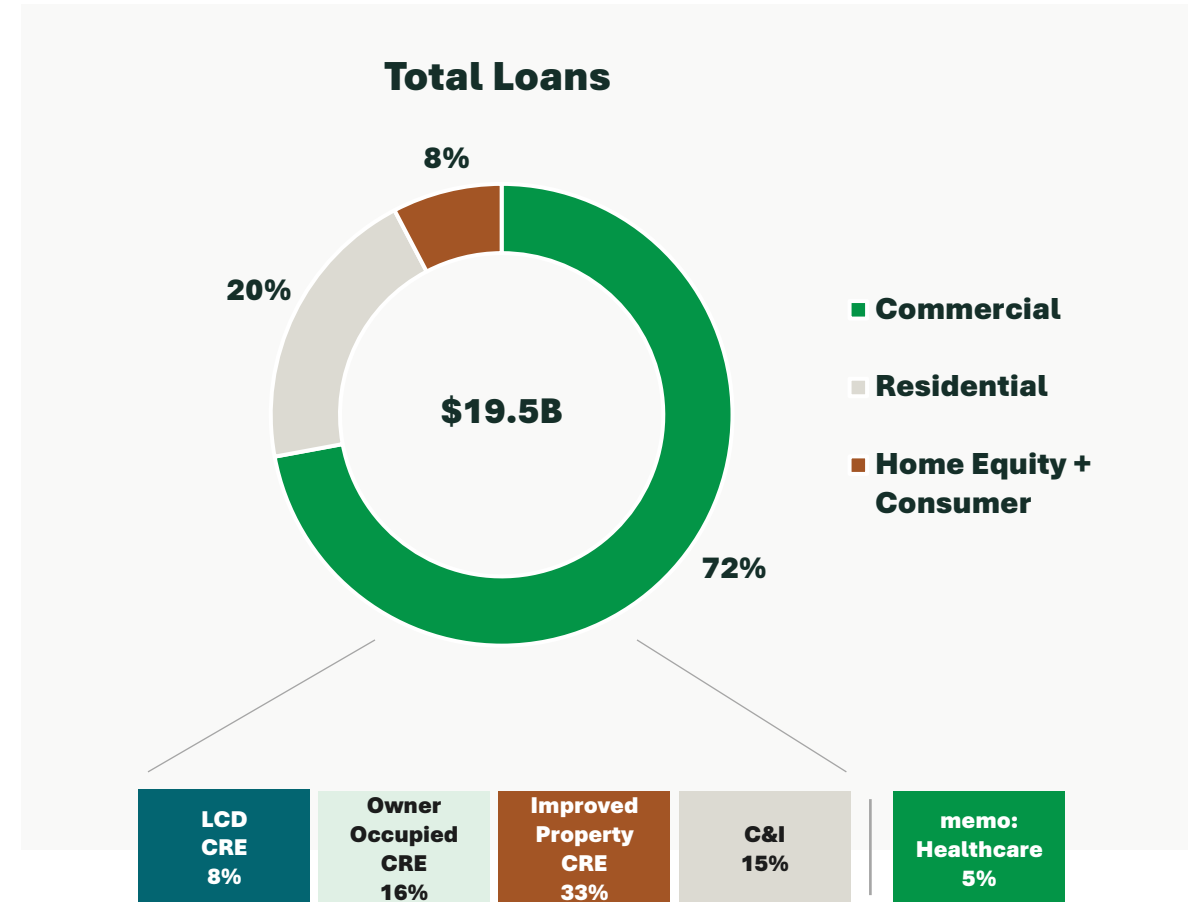
- Continued portfolio growth and concentration management
- Focus on markets for growth to balance economic diversity

Healthcare Vertical

- Focus on primary bank relationships through targeted direct calling on sponsors across the continuum of care
- Core team of experts focused exclusively on generating healthcare-related loans, deposits and fees

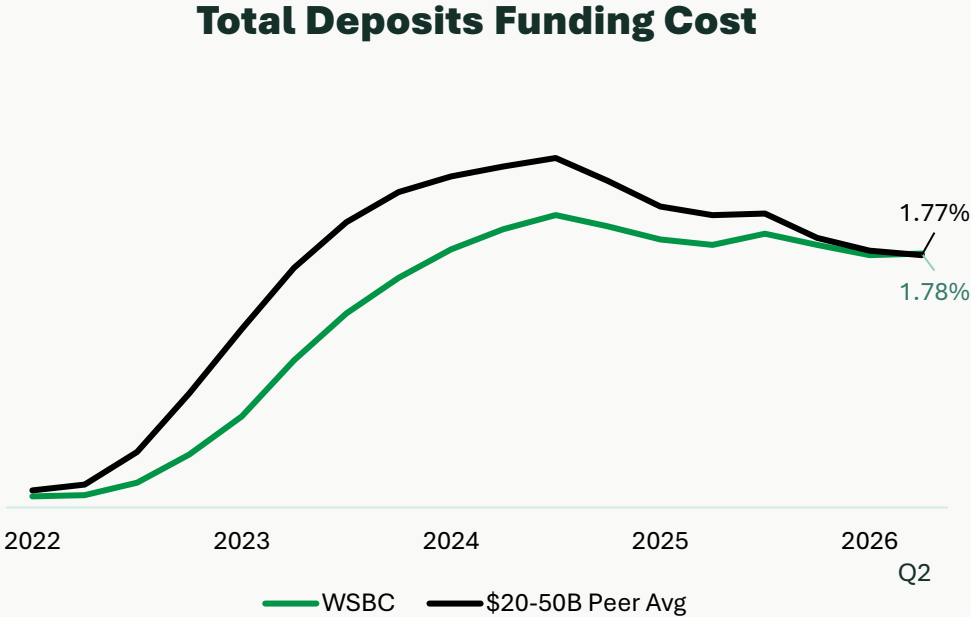
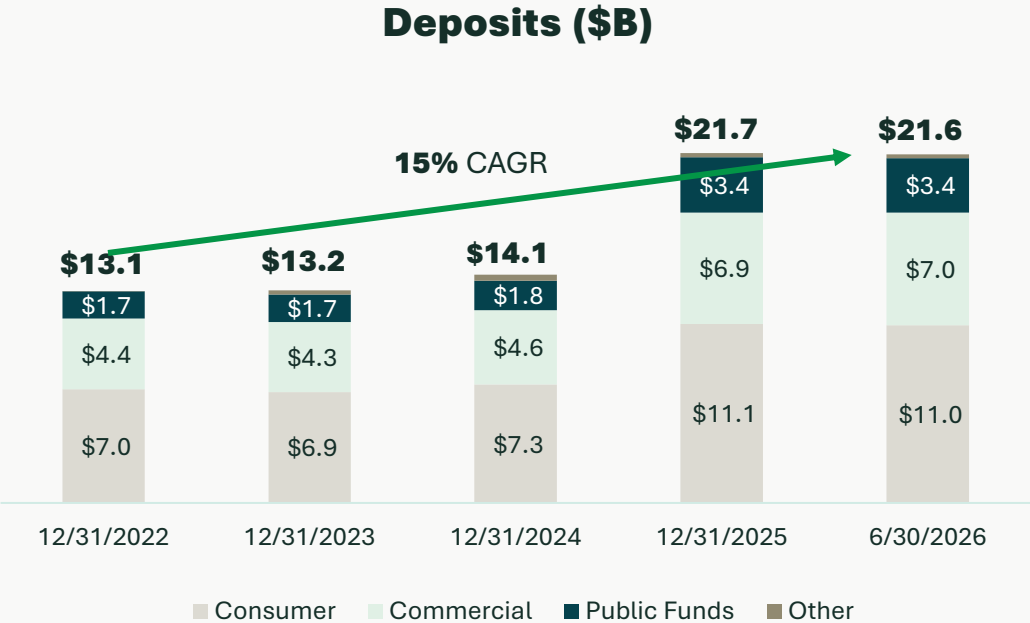
Residential Mortgage

- Wide range of both portfolio and saleable products
- Strong emphasis on customer service and retention



Structural Deposit Funding Advantage Driving Sustained Growth

- Unique long-term deposit advantage generating **\$100+MM** annually
- Granular, sticky core deposits support organic growth with average \$30,000 deposit size and **10+** year account tenure
- Total deposit funding cost of **1.78%** comparable to peers

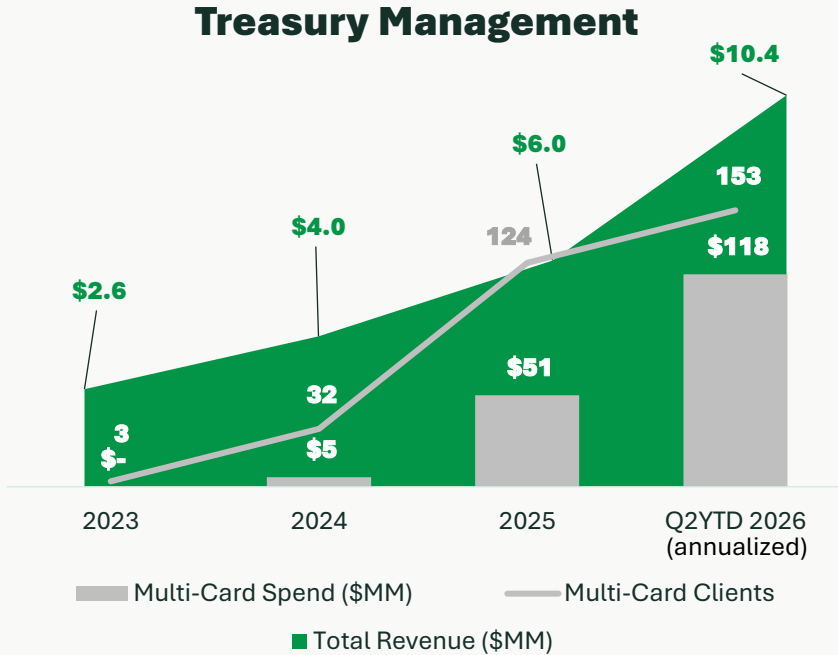
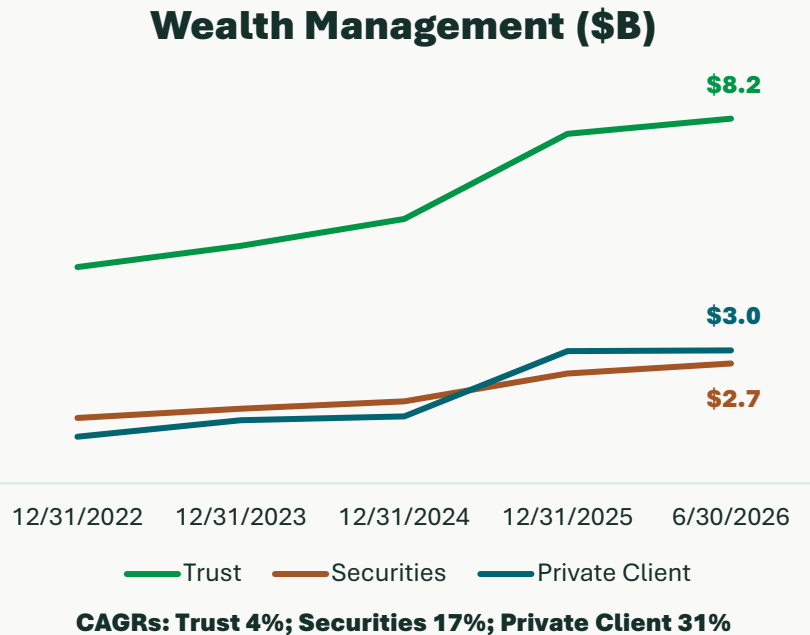


7 Note: data as of 6/30/2026; deposit balance chart are period-ends; funding cost chart are quarterly averages and include non-interest bearing deposits; peers defined as all U.S. banks with total assets between \$20B and \$50B (source: S&P Capital IQ) and represent simple averages

Fee Income Growth

Wealth & Treasury Provide Capital-Light, Long-Term Growth Levers

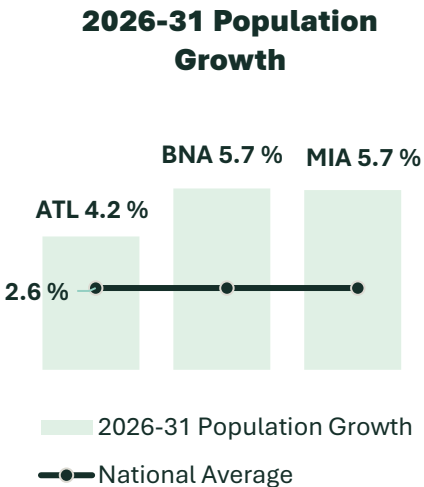
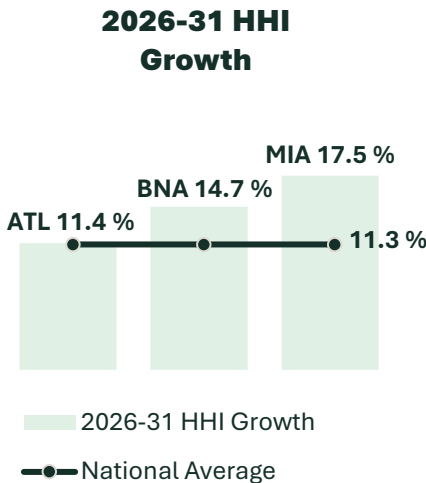
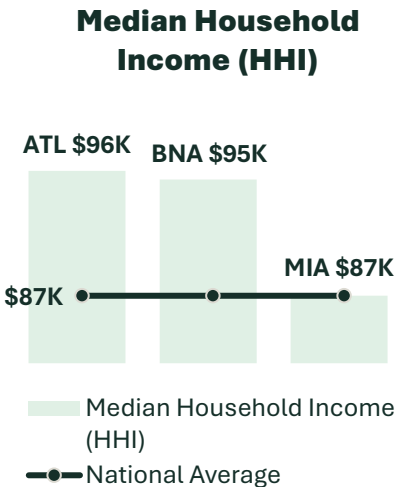
- Deep legacy and expertise across Trust Services, Private Client, and Securities Brokerage
- Treasury Management capabilities for cash-flow optimization, earnings enhancement, and fraud-mitigation
- Back-to-back swap program provides interest rate risk mitigation for both customers and WesBanco



Market Expansion & Distribution

Disciplined Market Expansion Accretive to Shareholder Value

- Focused on high-growth markets, using loan production offices (LPO) as an efficient entry model
- Opened 5 LPOs from 2022 to 2025 with 3 additional Florida LPOs and the expansion of the Nashville and Northern Virginia LPOs in 2026, generating **\$1B** in loans and **~30%** of the commercial pipeline
- Acquired Premier Financial, delivering **49%** core EPS accretion, exceeding the **40%** first year projection



Note: data as of 6/30/2026; Premier Financial figures represent 12 months ending 3/31/2026 compared to the acquisition model published 7/26/2024 (acquisition closed 2/28/2025); MSA demographic data based on U.S. Census data (source: S&P Capital IQ); ATL = Atlanta MSA; BNA = Nashville MSA; MIA = Ft Lauderdale, Miami, West Palm Beach MSA

Proven LPO Strategy to Enter and Grow in Attractive Markets

Stage 1 – Launch

- Select seasoned team (market leader + bankers)
- Focus on relationship-led commercial lending
- Access to credit, treasury, and wealth capabilities
- Centralized underwriting with consistent credit standards

Stage 2 – Grow

- Ramp pipeline and production to targeted profitability run-rate within 12-18 months
- Expand commercial bankers, support staff
- Deepen deposit and fee relationships
- Selectively add treasury management teams

Stage 3 – Establish Franchise

- Convert to full-service commercial locations when market-defined thresholds are met
- Add retail, residential, and wealth management capabilities as economics justify
- Maintain capital and expense discipline

Chattanooga: LPO to franchise operations in under 3 years

Launched with small commercial banking team focused on targeted client segments

Achieved profitability targets through loan portfolio and fee income growth and in-market deposit funding

Selectively expanding team aligned with demand

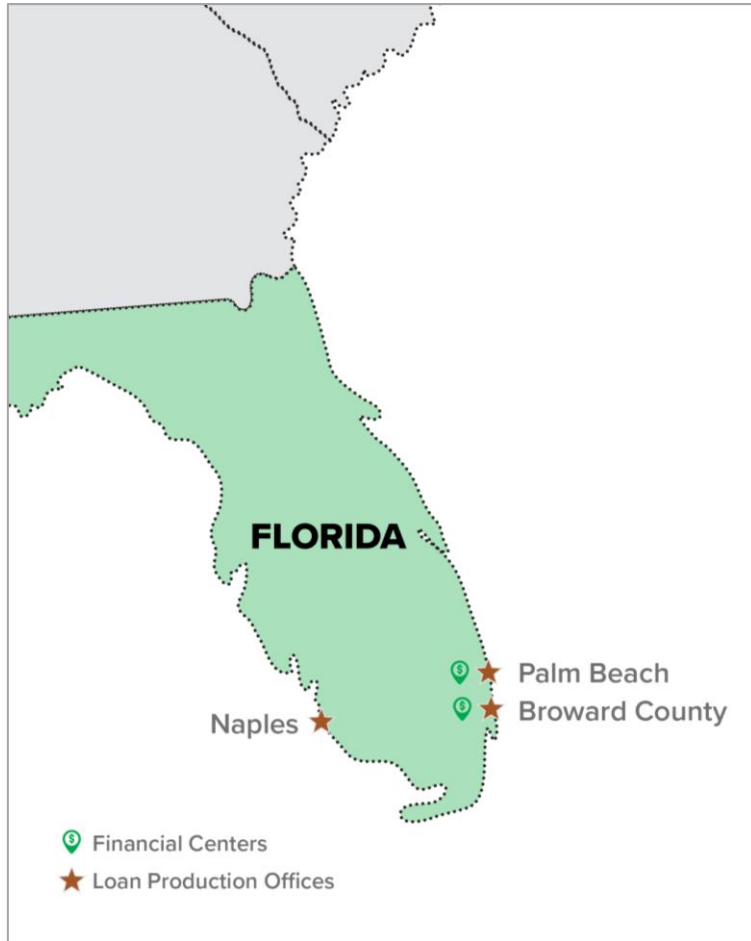


Added producers and support staff as pipeline and client engagement reached sustainable levels

Opened full-service financial center



Building a Scaled Franchise in High Growth Florida Markets



Disciplined Entry into Attractive Southeast Markets

- Expansion into Broward, Palm Beach and Naples markets aligns with long-term Southeast strategy
- Focus on high-growth markets with strong commercial activity

Proven Team with Deep Local Relationships

- Added **~30 experienced bankers** to-date; team leads have demonstrated success in Florida, including prior collaboration under current WesBanco CEO
- Relationship model accelerates client acquisition and pipeline growth

Early Momentum with Clear Path to Scale

- Focused on relationship-based C&I lending, supported by Treasury Management to deepen client relationships
- **~\$230MM commercial loan pipeline**
- Positioned to increasingly self-fund as deposit base builds; several financial centers opening during the first half of 2027
- Strong opportunities for Healthcare and additional solutions
- Florida franchise has potential to be a **\$2B bank** within the next couple of years

Operating Leverage and Expense Management

Optimizing Our Delivery Channels for Efficiency and Growth

- Evaluating financial center network annually to identify optimization opportunities
- Reinvesting resources in new locations in high-opportunity markets
- Evolving digital and branch delivery models to drive efficiency and elevate client experiences

Rationalize:

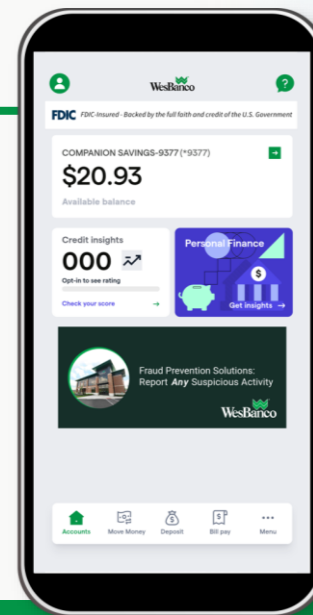
- Reviewing annually for improvement or rationalization
- **100+** financial center closures since 2019
- Net annual savings of **\$8** million per year from **37** closures in January and May 2026
- Targeting **top-quartile** average deposits per financial center versus peers, over long term

Reinvest:

- Reinvesting resources in markets and locations with strong demand, including Tennessee and Florida
- Increasing average deposits per branch by **50+%** since 12/31/2021

Evolve:

- Migrating transactions to more efficient channels with greater convenience and flexibility
- Enhancing all digital channels to deliver a more seamless, connected experience
- Achieving strong digital adoption with **~80%** of retail customers using; averaging **7.7** million logins per month



Growth and Expense Discipline Driving Positive Operating Leverage

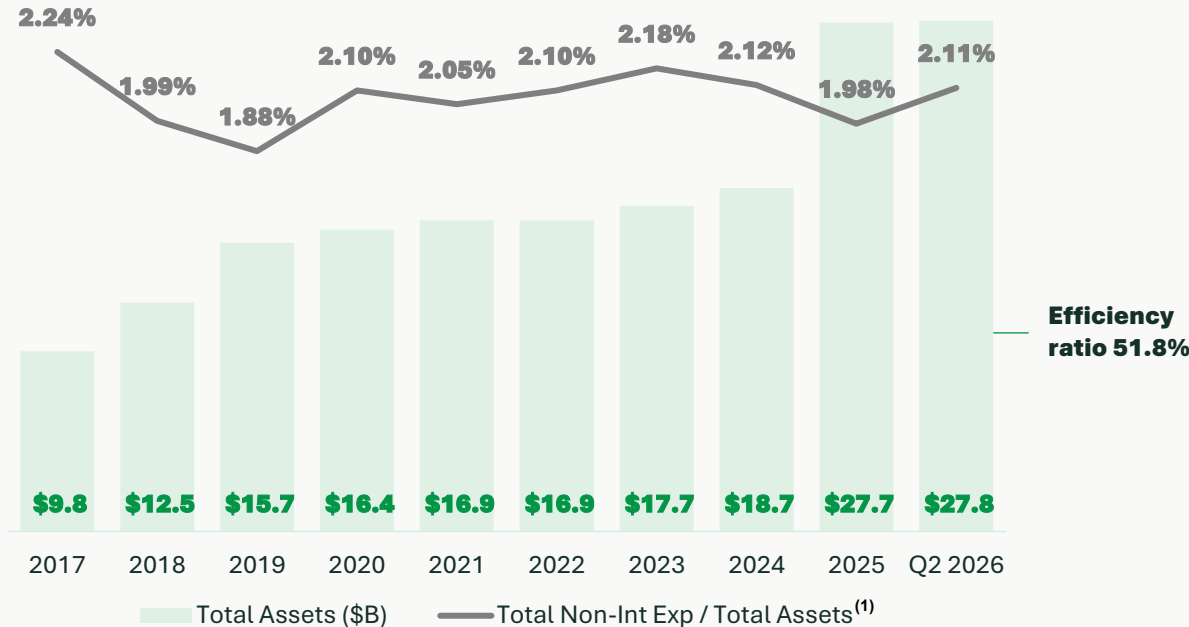
- Disciplined expense management and investment aligned with growth priorities
- Technology and talent-enabled efficiency gains to streamline processes and boost productivity
- Focus on operating leverage for all strategic investments – **target \$2 return for each \$1 invested**

Technology-Enabled Productivity Gains

- Advancing automation and AI initiatives to improve efficiency, reduce costs, and enhance scalability across loan operations, call center, and credit underwriting

Commercial Banker Productivity

- Strong talent management driving **2x** higher loan production per banker since 2021
- Incentives tied to profitable growth and credit quality

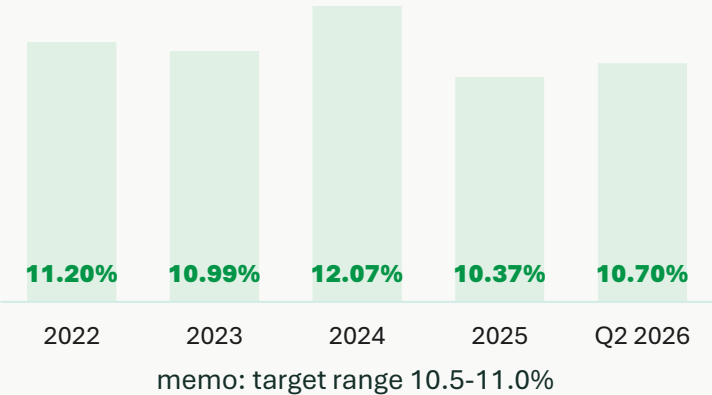


Disciplined Capital Allocation

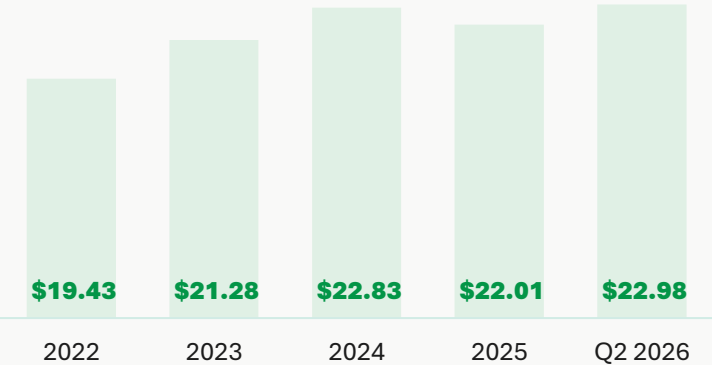
Well-Capitalized with Strategic Flexibility

- Organic accretion of tangible book value of ~\$0.75 per share, which equates to \$5+ stock price appreciation annually*
- Capital levels exceed well-capitalized standards, supporting loan growth, dividends, and opportunistic investment
- Balanced approach to shareholder returns and long-term growth strategies

CET1 Ratio

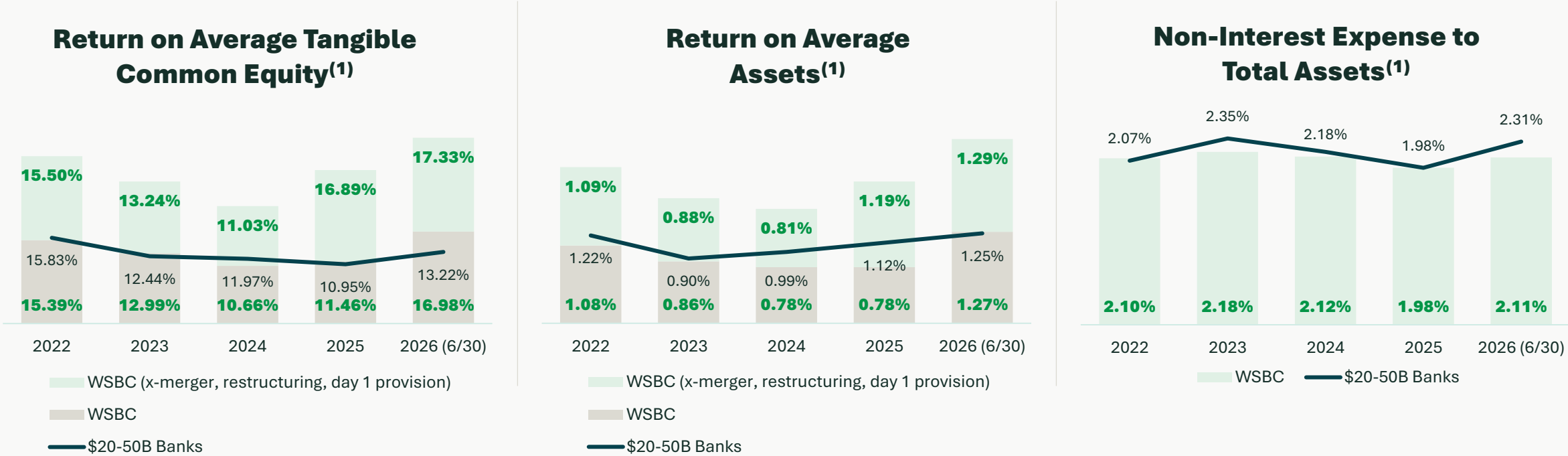


Tangible Book Value per Share⁽¹⁾



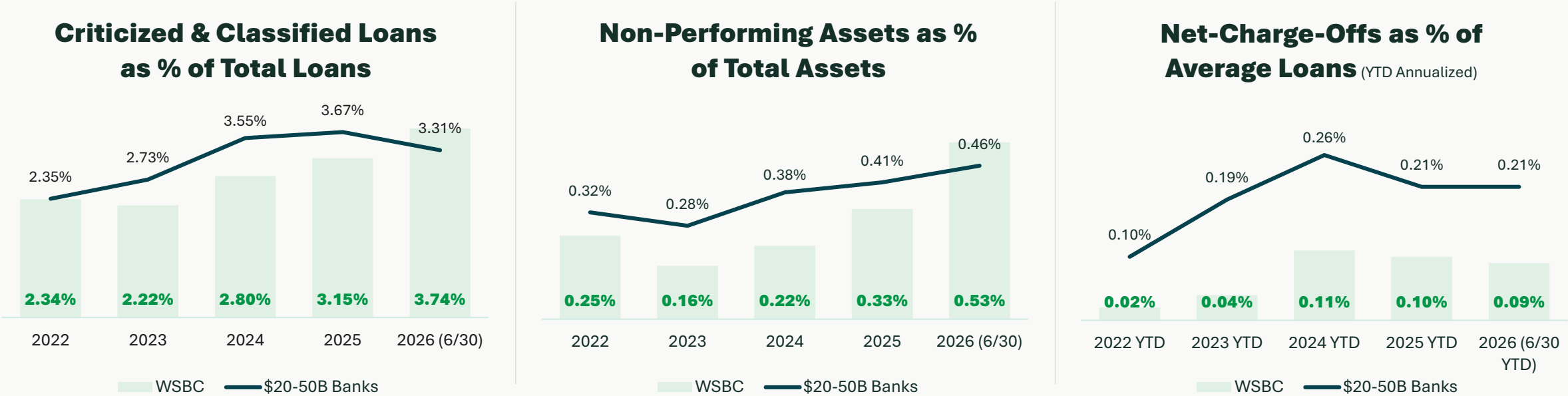
14 Note: data as of quarter ending 12/31; current year data as of 6/30/2026
* Based on price to tangible book value per share (P/TBVPS) ratio of 1.9x as of 7/28/2026
(1) Non-GAAP measure – please see reconciliation in appendix; non-interest expense excludes restructuring and merger-related expenses

Favorable Return Measures Compared to Peers



15 Note: data is year-to-date for dates specified; peers defined as all U.S. banks with total assets between \$20B and \$50B (source: S&P Capital IQ) and represent simple averages; peer non-interest expense does not exclude restructuring & merger-related expenses
(1) Non-GAAP measure – please see reconciliation in appendix; non-interest expense excludes restructuring and merger-related expenses

Favorable Credit Quality Measures Compared to Peers



Well-Positioned to Deliver Value Creation

2026 Outlook (as stated on 7/22/2026)		
	2025 Baseline	2026 <i>(shown on an operating basis)</i>
Loans (end of period)	\$19.2B	Mid-single digit growth (annual)
Total Commercial Loan Pipeline	\$1.2B (as of 12/31/2025)	~\$2.3B (as of 7/15/2026)
Commercial Real Estate Payoffs	\$910MM	\$700-900MM (annual range) – 2026 towards high-end Continue to taper during H2 Q3 currently projected at 2/3s the Q2 level
Net Interest Margin	3.53%	H2 → 3.60% range H2 loan growth to accelerate and initially outpace deposit growth, requiring blend of wholesale funding and deposits
Non-Interest Income	\$167MM	3-5% growth per quarter (year-over-year)
Non-Interest Expense (excluding restructuring and merger-related expenses)	\$549MM	H2 → \$153MM range per quarter
Full Year Tax Rate	20.1%	~21% (annual)

Appendix



Forward-Looking Statements and Non-GAAP Financial Measures

Forward-looking statements in this report relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this report should be read in conjunction with WesBanco's Form 10-K for the year ended December 31, 2025 and documents subsequently filed by WesBanco with the Securities and Exchange Commission ("SEC") including WesBanco's Form 10-Q for the quarter ended March 31, 2026, which are available at the SEC's website, www.sec.gov or at WesBanco's website, www.WesBanco.com. Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed in WesBanco's most recent Annual Report on Form 10-K filed with the SEC under "Risk Factors" in Part I, Item 1A. Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including, without limitation, changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to WesBanco and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve Board, the Federal Deposit Insurance Corporation, the Consumer Financial Protection Bureau, the SEC, the Financial Institution Regulatory Authority, the Municipal Securities Rulemaking Board, the Securities Investors Protection Corporation, and other regulatory bodies; potential legislative and federal and state regulatory actions and reform, including, without limitation, the impact of the implementation of the Dodd-Frank Act; adverse decisions of federal and state courts; fraud, scams and schemes of third parties; cyber-security breaches; competitive conditions in the financial services industry; rapidly changing technology affecting financial services; marketability of debt instruments and corresponding impact on fair value adjustments; and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward-looking statements.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law.

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), WesBanco's management uses, and this presentation contains or references, certain non-GAAP financial measures, such as pre-tax pre-provision income, tangible common equity/tangible assets; net income excluding after-tax restructuring and merger-related expenses and excluding after-tax day one provision for credit losses on acquired loans; efficiency ratio; return on average assets; and return on average tangible equity. WesBanco believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although WesBanco believes that these non-GAAP financial measures enhance investors' understanding of WesBanco's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the Quarterly Reports on Forms 10-Q for WesBanco and its subsidiaries, as well as other filings that the company has made with the SEC.

Experienced Management Team with Proven Execution Record



Jeffrey H. Jackson

President & Chief Executive Officer

- CEO of the Corporation and Bank since 2023; previously served as President & COO
- Former EVP & COO of regional banking at First Horizon Bank; held regional leadership roles across Florida, Southeast Tennessee and Atlanta
- 30+ years of leadership experience spanning the banking and technology industries, including 15 years at IBM



Daniel K. Weiss, Jr.

Senior Executive Vice President & Chief Financial Officer

- CFO since 2022; previously Chief Accounting Officer and Corporate Controller
- Nearly 20 years with Bank in progressive finance leadership roles
- 20+ years of experience, including in public accounting for Deloitte

Ensuring a strong financial institution for all of our stakeholders

 \$2.4 billion Community development lending (2021-2025)	 8 consecutive "Outstanding" composite ratings from the FDIC for CRA performance, a period spanning more than 20 years	 68% female employees Including 57% of Bank Officers
 ~8,000 jobs Created by New Markets Loan Program (total tax credit allocations 2004-2025)	 38% green Green office supplies (<1% in 2019); >50% when excluding food items	 56% female leadership CEO's direct reports and key senior executive leadership positions
 \$198 million Community development investments (2025)	 ~30% LED Facilities converted to LED lighting; efforts ongoing	 37% board diversity Board of Directors gender or ethnically diverse
 \$3.5 million Community Development Philanthropic Donations (2025)	 50% flexible workforce Including 90% of support areas, in either a 100% remote or hybrid schedule	 11+% employee diversity Including 8+% of Bank Officers
 ~58,800 hours Community development service hours (2021-2025)	 33% net reduction In financial center footprint, while continuing to serve customers effectively	 155 years Strong culture of credit quality, risk management, and compliance



Strong Annualized Loan Growth, Top-Tier Efficiency Ratio

- Generated annualized loan growth of 8.3% over the sequential quarter and 3.5% year-over-year as organic growth across all markets more than offset higher CRE payoffs of approximately \$345 million, which impacted year-over-year loan growth by 1.0%
- Grew commercial loan pipeline to a record \$2.3 billion as of June 30, 2026, reflecting strong business development activity and growing opportunities across all markets
- Average loan to deposit ratio of 88.9% that provides substantial capacity to fund loan growth
- Increased net interest margin 4 basis points year-over-year to 3.63%, driven by lower funding costs and asset repricing
- Achieved record fee income levels across securities brokerage, digital banking, and service charges on deposits, as well as record levels of trust assets under management and securities account values
- Improved efficiency ratio more than 1 percentage point both year-over-year and quarter-over-quarter to a record low of 51.2%, primarily due to a focus on driving positive operating leverage
- Advanced our organic growth strategy and commercial momentum in targeted expansion markets, including Northern Virginia, Tennessee, and South Florida
- Positioning the Florida franchise for continued growth through planned financial center openings by the first quarter of 2027
- Recently recognized as one of America's High Growth Companies by *Business Insider* and one of America's Best Companies by *Time*

Net Income Available to Common Shareholders and Diluted EPS⁽¹⁾

\$89.2 million; \$0.92/share

Net Interest Margin

+4bp YoY; +6bp QoQ

Total Loan Growth

**+8.3% QoQ annualized
+3.5% YoY or +4.5%, excluding CRE payoff headwind**

Total Deposit Growth

+2.1% YoY

Return on Average Tangible Common Equity⁽¹⁾

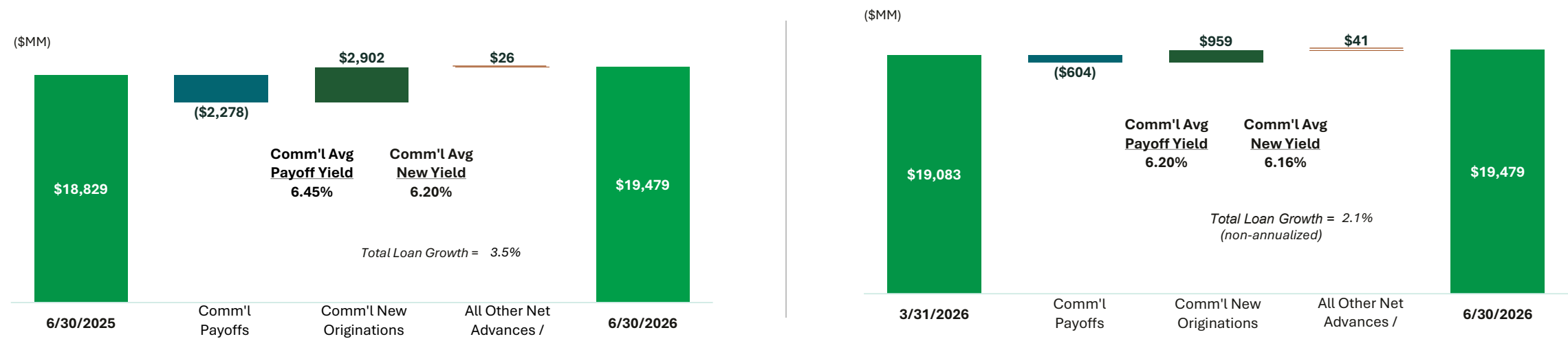
17.3%

CET1 Capital Ratio

10.7%

Strong Annualized Loan Growth that Outpaced CRE Payoffs

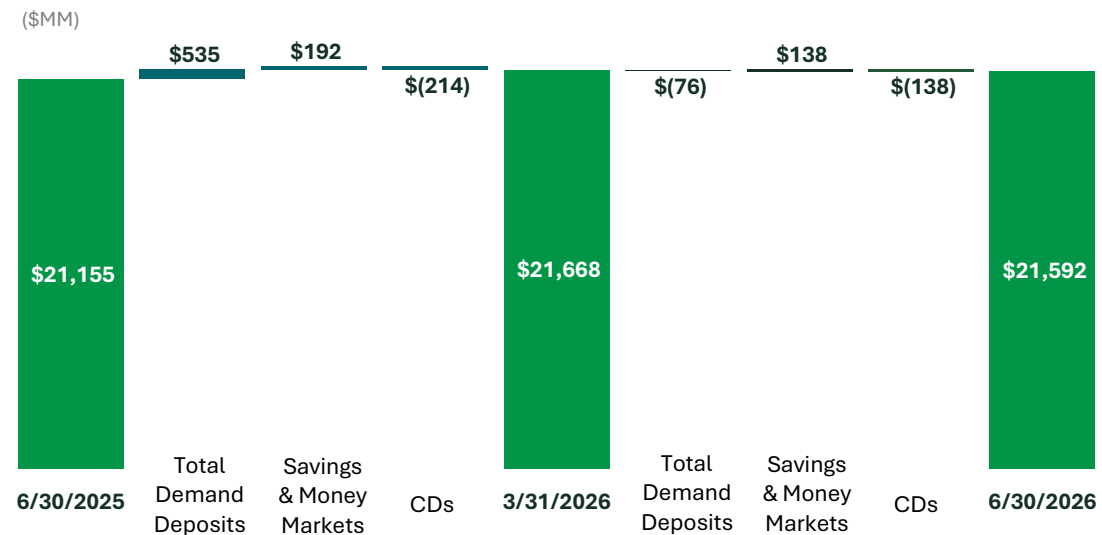
- Total loans of \$19.5 billion increased \$650 million, or 3.5%, YoY and \$396 million, or 8.3% annualized, QoQ, driven by commercial and home equity lending
- CRE loan payoffs remained elevated and totaled approximately \$345 million for the second quarter of 2026, consistent with the elevated quarterly levels incurred during the prior nine months, which negatively impacted YoY loan growth by approximately 1%
- Commercial loan pipeline a record \$2.3 billion, as of 6/30/2026
 - 45% of pipeline from loan production offices and PFC markets
 - Florida pipeline contributed approximately \$250 million
- C&I line utilization was approximately 38% for Q2 2026



Deposit Growth Remained Solid

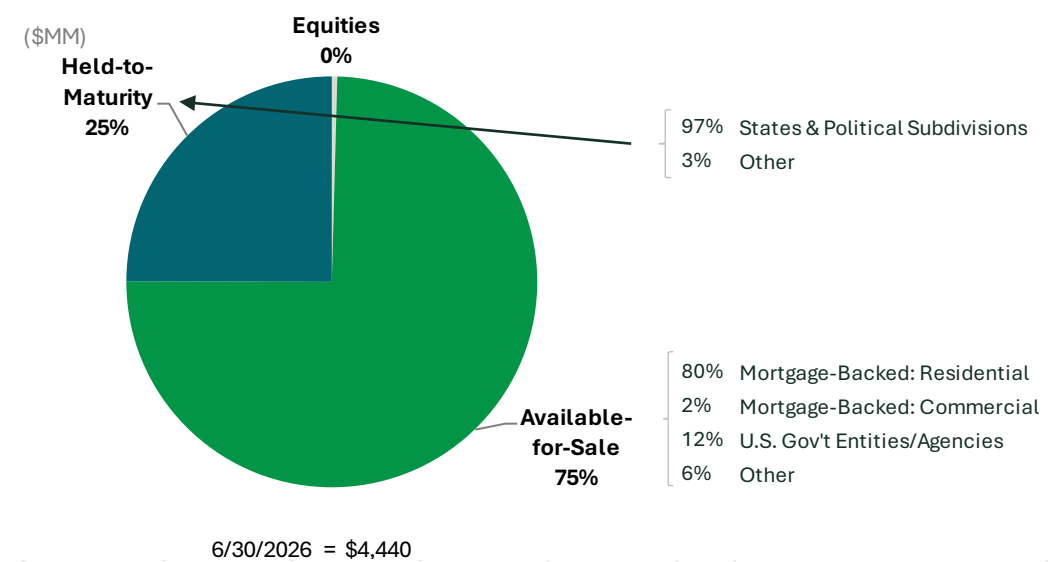
- Total deposits increased \$438 million, or 2.1%, YoY to \$21.6 billion, driven by demand deposits, money market, and savings account growth which more than offset the intentional run-off of \$352 million of higher cost certificates of deposit
- Despite the closure of 37 financial centers this year, deposits were down only \$75 million, or 0.4%, on a sequential quarter basis reflecting the remaining \$50 million of brokered deposits that paid off on April 1st and the decline in higher cost CDs
- Total demand deposits continued to represent 49% of total deposits
- Distribution: consumer 51%, business 33%, and public funds, which are separately collateralized, 16%
- Average loans to average deposits were 88.9%, providing continued capacity to fund loan growth

(\$MM)	6/30/2026
Total Deposits	\$ 21,592
<u>Total Deposit Accounts (000s)</u>	<u>717</u>
Average Deposit Size (\$000s)	\$ 30
Uninsured Deposits	\$ 7,017
<u>less: Collateralized Municipal Deposits</u>	<u>(2,271)</u>
Adjusted Uninsured Deposits	\$ 4,746
<u>Uninsured Deposits as % of Total Deposits</u>	
Before Exclusions	32.5%
After Exclusions	22.0%



Securities Represent 16% of Total Assets

- Tangible common equity to tangible assets ratio⁽¹⁾ = 8.44%
- Weighted average yield = 3.29% [vs. 3.21% last year]
- Weighted average duration = 4.3
- Total unrealized securities losses (after-tax):
 - Available for Sale (“AFS”) = \$161MM
 - Held to Maturity (“HTM”)⁽²⁾ = \$78MM



(\$MM)	6/30/2026
Tangible Common Equity ⁽¹⁾	\$ 2,203
HTM Securities Unrealized Losses	(78)
Adjusted Tangible Common Equity	\$ 2,125
Tangible Assets ⁽¹⁾	\$ 26,114
HTM Securities Unrealized Losses	(78)
Adjusted Tangible Assets	\$ 26,036

Tangible Common Equity to Tangible Assets ⁽¹⁾	8.44%
Adjusted Tangible Common Equity to Tangible Assets	8.16%

(\$MM)	6/30/2026
Common Equity Tier 1 Capital (CET 1)	\$ 2,331
AFS+HTM Net Unrealized Losses (after-tax)	\$ (239)
Unrealized Losses as % of CET 1	10.3%

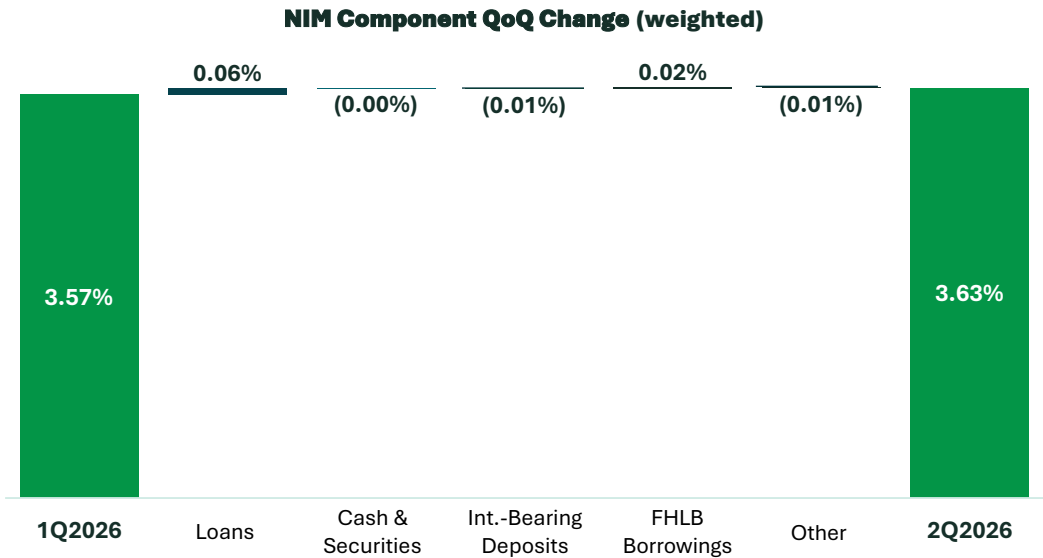
Note: securities chart excludes allowance for credit losses for HTM securities; weighted average yields have been calculated on a taxable-equivalent basis using the federal statutory rate of 21%; after-tax unrealized losses have been calculated using the Other Comprehensive Income (“OCI”) tax rate of ~23%

(1) Non-GAAP measure – please see reconciliation in appendix

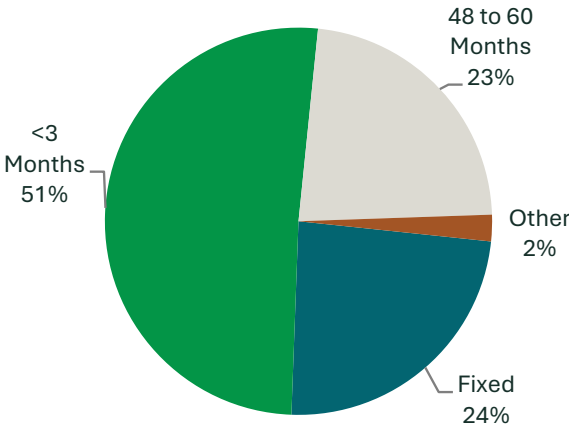
(2) HTM losses not recognized in accumulated other comprehensive income

NIM Benefited from Management of Funding Costs

- Q2 2026 NIM of 3.63% improved 4 bp YoY, primarily due to lower funding costs
- NIM increased 6 bp on a sequential quarter basis mainly due to asset repricing and 3 bp of accelerated mark accretion from acquired loan payoffs
- Deposit funding costs, including non-interest bearing deposits, were 178 bp and decreased 6 bp YoY and increased just 1 bp QoQ
- Period end FHLB borrowings of \$1.4 billion decreased \$400 million YoY but increased \$375 million QoQ as loan growth outpaced deposit growth, reflecting accelerating growth in targeted expansion markets
 - As of 6/30/2026, 89% have 2026 maturities, with an average rate of 3.90%



2Q2026 Commercial Loan Repricing Frequency



Record Fee Income Levels Across Multiple Categories

	Quarter Ending	% H / (L)	% H / (L)
(\$000s)	6/30/2026	6/30/2025	3/31/2026
Trust fees	\$9,830	1.8%	(5.9%)
Service charges on deposits	11,546	10.1%	5.3%
Digital banking income	7,410	1.2%	12.3%
Net swap fee & valuation income/(loss)	3,135	nm	195.2%
Net securities brokerage revenue	3,670	9.6%	5.7%
Bank-owned life insurance	4,317	25.1%	13.3%
Mortgage banking income	1,055	(55.4%)	14.8%
Net securities gains/(losses)	1,644	16.6%	nm
Net gains/(losses) on OREO & other assets	2,036	nm	nm
<u>Other income</u>	<u>8,989</u>	<u>77.6%</u>	<u>122.9%</u>
Total non-interest income	\$53,632	22.0%	28.2%

- Non-interest income increased 22.0% YoY due primarily to higher net swap and valuation income, service charges on deposits, and other income
- Achieved record fee income levels across securities brokerage, digital banking, and service charges on deposits
- Gross swap fees were \$2.8 million, compared to \$1.4 million last year
- Swap fair market valuation adjustment was \$0.3 million, compared to a loss of \$0.7 million, in the prior year period
- Service charges on deposits reflect increased general spending and higher transaction volumes from our larger customer base, as well as an increase in monthly fees that took effect during June
- Other income included a non-recurring \$4.8 million gain related to the freezing of future service for actively employed participants in the pension plan
- Mortgage banking income decreased YoY primarily due to more mortgage volume going into portfolio loans

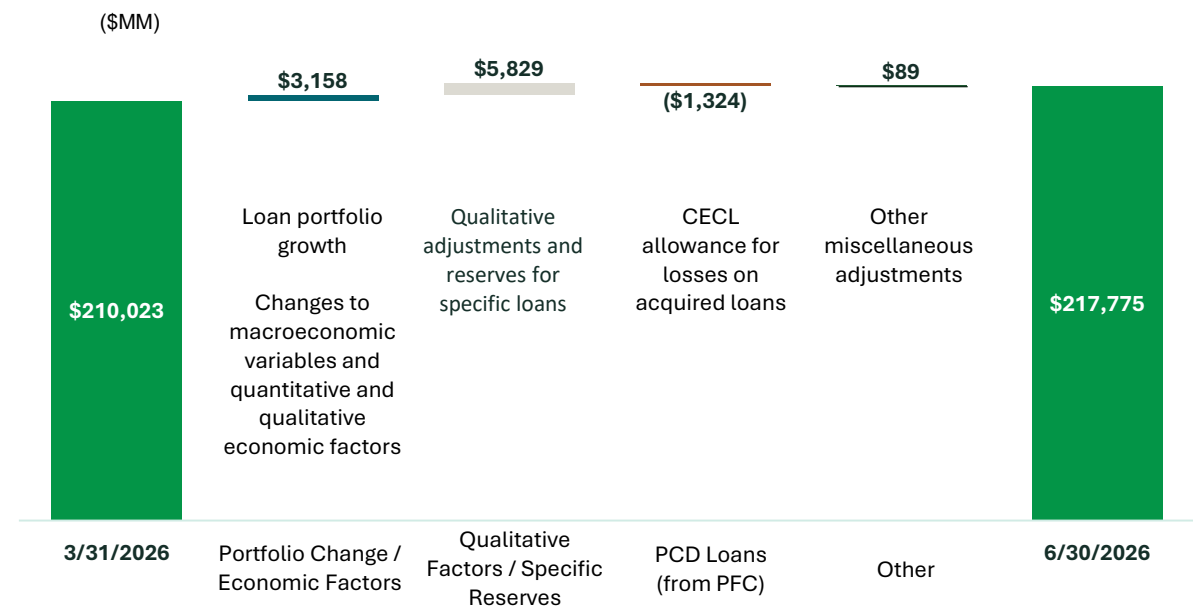
Expenses Reflect Expansion Markets and Discretionary Cost Control

	Quarter Ending	% H / (L)	% H / (L)
(\$000s)	6/30/2026	6/30/2025	3/31/2026
Salaries and wages	\$66,402	10.4%	3.8%
Employee benefits	19,148	1.5%	8.7%
Net occupancy	7,863	(3.2%)	(7.8%)
Equipment and software	15,640	(8.8%)	(0.2%)
Marketing	2,271	21.8%	48.8%
FDIC insurance	4,168	(23.9%)	(12.9%)
Amortization of intangible assets	7,141	(22.4%)	(0.3%)
<u>Other operating expenses</u>	<u>25,450</u>	<u>3.2%</u>	<u>7.2%</u>
Sub-total non-interest expense	\$148,083	1.8%	3.6%
<u>Restructuring & merger-related</u>	<u>1,003</u>	<u>(97.6%)</u>	<u>(73.0%)</u>
Total non-interest expense	\$149,086	(20.1%)	1.6%

- Non-interest expense, excluding merger and restructuring charges, increased 1.8% YoY primarily due to higher salaries and wages from a full quarter of expansion market hiring offset by discretionary expense management
- Salaries and wages and employee benefits expense increased due to recent hiring efforts, primarily in Florida, and bonus accrual adjustments
- FDIC insurance expense decreased due to a lower assessment rate associated with our improved financial ratios
- Equipment and software, which was consistent with the last several quarters, decreased YoY due to the cost of operating two core systems in the prior year related to the PFC acquisition
- Amortization of intangible assets, which was consistent with the last couple quarters, decreased YoY due to the core deposit intangible asset that was created from the acquisition of PFC in the prior year
- Restructuring and merger-related expenses decreased from the prior year period, which included costs associated with the closing of the PFC acquisition

Allowance Coverage Ratio of 1.12%

- The allowance for credit losses on loans was \$217.8 million at 6/30/2026, which provided a coverage ratio of 1.12%
 - Excluded from the allowance for credit losses and the related coverage ratio is a remaining unaccreted discount on purchased loans from acquisitions representing 1.41% of total portfolio loans
- The second quarter provision for credit losses of \$9.2 million is primarily due to higher loan balances
- Non-Depository Financial Institution (NDFI) exposure <\$55 million
- No direct exposure to technology and software firms or data centers and related infrastructure projects



Reconciliation

Non-Interest Expense to Total Assets, Efficiency Ratio, & Operating Leverage

(\$000s)	Three Months Ending		Six Months Ending		Twelve Months Ending									6/30/2026 vs. 12/31/2021
	6/30/2025	6/30/2026	6/30/2025	6/30/2026	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025	
Total Assets (Period-End) (\$MM)	\$27,572	\$27,797	\$27,572	\$27,797	\$9,816	\$12,459	\$15,720	\$16,426	\$16,927	\$16,932	\$17,712	\$18,684	\$27,696	
Non-Interest Expense	\$186,535	\$149,086	\$320,500	\$295,788	\$220,860	\$265,224	\$312,208	\$354,845	\$353,143	\$356,966	\$390,002	\$401,871	\$624,575	
Amortization of Intangibles	(9,204)	(7,141)	(13,427)	(14,301)	(4,940)	(6,980)	(10,340)	(13,411)	(11,457)	(10,278)	(9,088)	(8,251)	(29,070)	
Restructuring & Merger-Related Expense	(41,056)	(1,003)	(61,066)	(4,716)	(945)	(17,860)	(16,397)	(9,725)	(6,717)	(1,723)	(3,830)	(6,400)	(75,933)	
Non-Interest Expense (excluding amortization of intangibles and restructuring & merger-related expense)	\$136,275	\$140,942	\$246,007	\$276,771	\$214,975	\$240,384	\$285,471	\$331,709	\$334,969	\$344,965	\$377,084	\$387,220	\$519,572	
Non-Interest Expense to Total Assets	2.71%	2.15%	2.34%	2.15%	2.25%	2.13%	1.99%	2.16%	2.09%	2.11%	2.20%	2.15%	2.26%	
Non-Interest Expense (excluding restructuring & merger-related expense) to Total Assets	2.12%	2.14%	1.90%	2.11%	2.24%	1.99%	1.88%	2.10%	2.05%	2.10%	2.18%	2.12%	1.98%	
Net Interest Income (FTE-basis)	\$217,996	\$223,447	\$377,719	\$440,129	\$300,790	\$352,760	\$405,222	\$483,999	\$462,229	\$479,315	\$486,343	\$483,016	\$819,271	
Non-Interest Income (excluding net securities gains/(losses))	42,547	51,988	78,622	93,831	88,273	101,176	112,396	123,917	131,672	119,168	119,547	126,575	163,376	
Total Income	\$260,543	\$275,435	\$456,341	\$533,960	\$389,063	\$453,936	\$517,618	\$607,916	\$593,901	\$598,483	\$605,890	\$609,591	\$982,647	
Efficiency Ratio	52.30%	51.17%	53.91%	51.83%	55.25%	52.96%	55.15%	54.56%	56.40%	57.64%	62.24%	63.52%	52.87%	
Net Interest Income (before provision expense)(non-FTE)	\$216,769	\$222,162	\$375,288	\$437,562	\$290,295	\$347,236	\$399,904	\$479,480	\$457,933	\$474,313	\$481,338	\$478,208	\$814,300	
Non-Interest Income	43,957	53,632	78,622	95,462	88,840	100,276	116,716	128,185	132,785	117,391	120,447	127,983	166,755	
Total Revenue	\$260,726	\$275,794	\$453,910	\$533,024	\$379,135	\$447,512	\$516,620	\$607,665	\$590,718	\$591,704	\$601,785	\$606,191	\$981,055	
YoY Change in Total Revenue		\$15,068		\$79,114	\$44,306	\$68,377	\$69,108	\$91,045	(\$16,947)	\$986	\$10,081	\$4,406	\$374,864	\$484,165
YoY Change in Non-Interest Expense (excluding restructuring & merger-related expense)		\$2,604		\$31,638	\$24,496	\$27,449	\$48,447	\$49,309	\$1,306	\$8,817	\$30,929	\$9,299	\$153,171	\$240,542
Operating Leverage		5.8x		2.5x	1.8x	2.5x	1.4x	1.8x	(13.0x)	0.1x	0.3x	0.5x	2.4x	2.0x

30 Note: “non-interest expense to total assets” are annualized by utilizing the actual numbers of days in the quarter versus the year; “efficiency ratio” is non-interest expense excluding restructuring and merger-related expense divided by total income; FTE represents fully taxable equivalent; the current period is YTD annualized, as appropriate, for current period vs. 12/31/2021 operating leverage; merger closings: Premier Financial Corporation 2/28/2025; Old Line Bancshares 11/22/2019



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Reconciliation

Tangible Book Value per Share

(\$000s, except earnings per share)	Quarter Ending				
	12/31/2022	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Total Shareholders Equity (period-end)	\$2,426,662	\$2,533,062	\$2,790,281	\$4,031,913	\$4,109,685
Goodwill & Other Intangible Assets (net of deferred tax liability)(period-end)	(1,131,990)	(1,124,811)	(1,118,293)	(1,693,755)	(1,682,457)
<u>Preferred Shareholders' Equity</u>	<u>(144,484)</u>	<u>(144,484)</u>	<u>(144,484)</u>	<u>(224,187)</u>	<u>(224,187)</u>
Tangible Common Equity (period-end)	\$1,150,188	\$1,263,767	\$1,527,504	\$2,113,971	\$2,203,041
<u>Common Shares Outstanding (period-end) (000s)</u>	<u>59,199</u>	<u>59,376</u>	<u>66,920</u>	<u>96,068</u>	<u>95,869</u>
Tangible Common Book Value per Share (\$)	\$19.43	\$21.28	\$22.83	\$22.01	\$22.98

Reconciliation

Return on Average Assets

(\$000s)	Three Months Ending		Six Months Ending		Twelve Months Ending			
	6/30/2025	6/30/2026	6/30/2025	6/30/2026	12/31/2022	12/31/2023	12/31/2024	12/31/2025
Net Income/(Loss) Available to Common Shareholders	\$54,884	\$88,437	\$43,360	\$172,832	\$181,988	\$148,907	\$141,385	\$202,564
Restructuring and Merger-Related Expense (net of tax)	32,434	792	48,242	3,726	1,361	3,026	5,056	59,987
<u>Day 1 Provision for Credit Losses on Acquired Loans (net of tax)</u>	<u>0</u>	<u>0</u>	<u>46,926</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,926</u>
Net Income Available to Common Shareholders (excluding restructuring & merger-related expense and day 1 provision for credit losses on acquired loans)	\$87,318	\$89,229	\$138,528	\$176,558	\$183,349	\$151,933	\$146,441	\$309,477
Average Assets	\$27,304,700	\$27,514,390	\$24,459,913	\$27,522,460	\$16,879,541	\$17,259,720	\$18,122,625	\$25,967,670
Return on Average Assets ⁽¹⁾	0.81%	1.29%	0.36%	1.27%	1.08%	0.86%	0.78%	0.78%
Return on Average Assets (excluding restructuring & merger-related expense and day 1 provision for credit losses on acquired loans) ⁽¹⁾	1.28%	1.30%	1.14%	1.29%	1.09%	0.88%	0.81%	1.19%

Reconciliation

Returns on Average Tangible Equity and Average Tangible Common Equity

(\$000s)	Three Months Ending		Six Months Ending		Twelve Months Ending			
	6/30/2025	6/30/2026	6/30/2025	6/30/2026	12/31/2022	12/31/2023	12/31/2024	12/31/2025
Net Income/(Loss) Available to Common Shareholders	\$54,884	\$88,437	\$43,360	\$172,832	\$181,988	\$148,907	\$141,385	\$202,564
Amortization of Intangibles ⁽¹⁾	7,271	5,641	10,607	11,298	8,120	7,180	6,518	22,965
Net Income Available to Common Shareholders before Amortization of Intangibles	\$62,155	\$94,078	\$53,967	\$184,130	\$190,108	\$156,087	\$147,903	\$225,529
Restructuring and Merger-Related Expense (net of tax)	32,434	792	48,242	3,726	1,361	3,026	5,056	59,987
Day 1 Provision for Credit Losses on Acquired Loans (net of tax)	0	0	46,926	0	0	0	0	46,926
Net Income Available to Common Shareholders before Amortization of Intangibles, Restructuring & Merger-Related Expenses and Day 1 Provision for Credit Losses on Acquired Loans	\$94,589	\$94,870	\$149,135	\$187,856	\$191,469	\$159,113	\$152,959	\$332,442
Average Total Shareholders Equity	\$3,819,513	\$4,110,881	\$3,486,668	\$4,098,816	\$2,515,509	\$2,474,627	\$2,653,174	\$3,742,065
Average Goodwill & Other Intangibles, Net of Deferred Tax Liabilities	(1,608,358)	(1,685,204)	(1,461,946)	(1,688,164)	(1,136,062)	(1,128,277)	(1,121,472)	(1,583,033)
Average Tangible Equity	\$2,211,155	\$2,425,677	\$2,024,722	\$2,410,652	\$1,379,447	\$1,346,350	\$1,531,702	\$2,159,032
Average Preferred Shareholder's Equity	(144,484)	(224,187)	(144,484)	(224,187)	(144,484)	(144,484)	(144,484)	(190,227)
Average Tangible Common Equity	\$2,066,671	\$2,201,490	\$1,880,238	\$2,186,465	\$1,234,963	\$1,201,866	\$1,387,218	\$1,968,805
Return on Average Tangible Equity ⁽²⁾	11.27%	15.56%	5.38%	15.40%	13.78%	11.59%	9.66%	10.45%
Return on Average Tangible Equity Excluding Restructuring & Merger-Related Expenses and Day 1 Provision for Credit Losses on Acquired Loans ⁽²⁾	17.16%	15.69%	14.85%	15.71%	13.88%	11.82%	9.99%	15.40%
Return on Average Tangible Common Equity (1)	12.06%	17.14%	5.79%	16.98%	15.39%	12.99%	10.66%	11.46%
Return on Average Tangible Common Equity (excluding restructuring and merger-related expense and day 1 provision for credit losses on acquired loans) ⁽¹⁾	18.36%	17.28%	15.99%	17.33%	15.50%	13.24%	11.03%	16.89%

(1) Amortization of intangibles tax effected at 21% for all prior periods

(2) Ratios are annualized by utilizing the actual numbers of days in the quarter versus the year

Note: Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC; Premier Financial Corporation merger closed 2/28/2025

Reconciliation

Net Income and Diluted Earnings per Share (EPS)

(\$000s, except earnings per share)	Three Months Ending			Six Months Ending	
	6/30/2025	3/31/2026	6/30/2026	6/30/2025	6/30/2026
Net Income/(Loss) Available to Common Shareholders	\$54,884	\$84,395	\$88,437	\$43,360	\$172,832
Restructuring and Merger-Related Expense (net of tax)	32,434	2,933	792	48,242	3,726
<u>Day 1 Provision for Credit Losses on Acquired Loans (net of tax)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,926</u>	<u>0</u>
Net Income Available to Common Shareholders (excluding restructuring and merger-related expense and day 1 provision for credit losses on acquired loans)	\$87,318	\$87,328	\$89,229	\$138,528	\$176,558
Net Income/(Loss) Available to Common Shareholders per Diluted Share (\$)	\$0.57	\$0.88	\$0.91	\$0.50	\$1.79
Restructuring and Merger-Related Expense (net of tax)	0.34	0.03	0.01	0.56	0.04
<u>Day 1 Provision for Credit Losses on Acquired Loans (net of tax)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.54</u>	<u>0.00</u>
Net Income Available to Common Shareholders per Diluted Share (\$) (excluding restructuring and merger-related expense and day 1 provision for credit losses on acquired loans)	\$0.91	\$0.91	\$0.92	\$1.60	\$1.83
Average Common Shares Outstanding – Diluted (000s)	95,808	96,309	96,704	86,467	96,506