



NEWS RELEASE

WesBanco Bank Again Receives the America Saves Designation of Savings Excellence

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WHEELING, W.Va., April 20, 2021 /PRNewswire/ -- WesBanco, Inc. (Nasdaq: WSBC), a diversified, multi-state bank holding company, announces that its affiliate, WesBanco Bank, was recently recognized with the 2021 America Saves Designation of Savings Excellence for its extraordinary efforts during America Saves Week to encourage customers to save money. The award is presented annually to financial institutions that demonstrate success encouraging and supporting their customers to save money and establish automatic savings plans.

WesBanco is proud of its more than 15-year partnership with America Saves to provide valuable financial resources to educate and encourage individuals about savings. Across Indiana, Kentucky, Maryland, Ohio, Pennsylvania, and West Virginia, WesBanco actively encourages savings year-round with special products designed to encourage personal savings. In addition, WesBanco has become a participating employer in the Split-to-Save program, which motivates employees to split a portion of their regular pay for a savings goal of their choice to help with the stress and worry that comes about with financial emergencies and other issues.

"WesBanco is proud to be recognized by America Saves, for the sixth consecutive year, for our organization's efforts to encourage personal savings," said Jennifer Mott, WesBanco's Executive Vice President for Retail. "For more than 150 years, our commitment to serving our neighbors and their businesses has never wavered, which is one of the key reasons we were named, for the third year in a row, one of the world's best banks in an independent ranking based solely on customer satisfaction and feedback. These recognitions are a testament to the hard work and dedication of all our employees as they worked selflessly throughout the pandemic in order to assist our customers. I am extremely proud of how our employees responded this past year, as their efforts speak loudly to our community bank roots and our desire to deliver superior customer service."

Ms. Mott continued, "WesBanco prides itself on delivering large bank capabilities with a community bank feel, and is fortunate to be in a position to provide support to others during this unprecedented time. Our customer-centric service culture is focused on building long-term relationships by pledging to serve our customers' personal financial needs. In addition, our employees collectively dedicate thousands of hours per year to savings education, including participation in Teach Children to Save, Get Smart about Credit, and Split-to-Save initiatives."

"The effects of COVID-19 continue to destabilize our nation's health and financial well-being. Those of us equipped to support others during this time are in a unique position to make a huge impact in our communities. The recipients of the Designation of Savings Excellence made extraordinary efforts to encourage and support everyday Americans. Most significantly, by encouraging and motivating individuals to establish automatic savings and set goals around short and long-term savings goals, like saving for emergencies and retirement," said George Barany, Director of America Saves. "The foundation set by the DOSE honorees extends well beyond America Saves Week. Their commitment to their communities is evident through their actions. We are encouraged and proud to highlight the incredible achievements of these 12 financial institutions."

America Saves Week is an annual event for people to assess their financial status and make a simple savings action plan that starts or increases their savings. The event is coordinated by America Saves, with input from planning support that includes federal government agencies, financial institutions, and non-profit organizations and educators. This is the seventh year of the America Saves Designation of Savings Excellence Award. WesBanco Bank is one of only six banks and six credit unions honored with this distinction. Collectively, these financial institutions encouraged more than 92,000 individuals to deposit \$157,557,265 into new and existing savings accounts during America Saves Week.

About WesBanco, Inc.

Founded in 1870, WesBanco, Inc. (www.wesbanco.com) is a diversified and balanced financial services company that delivers large bank capabilities with a community bank feel. Our distinct long-term growth strategies are built upon unique sustainable advantages permitting us to span six states with meaningful market share. Built upon our 'Better Banking Pledge', our customer-centric service culture is focused on growing long-term relationships by pledging to serve all personal and business customer needs efficiently and effectively. In addition to a full range of online and mobile banking options and a full-suite of commercial products and services, WesBanco provides trust, wealth management, securities brokerage, and private banking services through our century-old Trust and Investment Services department, with approximately \$5.0 billion of assets under management (as of December 31, 2020). WesBanco's banking subsidiary, WesBanco Bank, Inc., operates 212 financial centers in the states of Indiana, Kentucky, Maryland, Ohio, Pennsylvania, and West Virginia. Additionally, WesBanco operates an insurance agency, WesBanco Insurance Services, Inc., and a full service broker/dealer, WesBanco Securities, Inc.

About America Saves

America Saves is a campaign managed by the nonprofit Consumer Federation of America that uses the principles of behavioral economics and social marketing to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. America Saves encourages individuals and families to take the America Saves pledge and organizations to promote savings year-round and during America Saves Week. Learn more at americasaves.org and americasavesweek.org.

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