

DXP Enterprises, Inc. Announces Acquisition of Triangle Pump & Equipment, Inc.

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- Furthers and continues to scale DXP's National Water & Wastewater efforts
- Enhances presence in Pacific Northwest
- Attractive industrial applications and aftermarket service and repair
- Strong Margins and Cash Flow

HOUSTON--(BUSINESS WIRE)-- DXP Enterprises, Inc. (NASDAQ: DXPE) today announced that it has completed the acquisition of Triangle Pump & Equipment, Inc. ("Triangle"). Founded in 1975, Triangle is headquartered in Ridgefield, Washington.

Triangle is a leading manufacturer's representative and distributor of pumps and process equipment focused on serving the water and wastewater industry including industrial applications and aftermarket service and repair. DXP funded the acquisition with cash from the balance sheet.

David R. Little, Chairman and Chief Executive Officer remarked, "We are pleased to welcome the Triangle Pump & Equipment employees to the DXP team. Triangle will provide DXP's Water division with new and expanded geographic territory and capabilities. Triangle is a great company with key differentiators and provides us with high caliber people."

Signing of the definitive agreement occurred on November 1, 2025. Sales and adjusted EBITDA for the last twelve months ending June 30, 2025, were approximately \$15.1 million and \$2.4 million, respectively. Adjusted EBITDA was calculated as income before tax, plus interest, depreciation and amortization, plus non-recurring items that will not continue after the acquisition.

Kent Yee, Chief Financial Officer added, "We are excited to welcome the talented and hardworking employees of Triangle to the DXP team. The addition of Triangle furthers us in our mission to build DXP Water into a full-line products and service focused platform servicing the municipal and industrial water and wastewater treatment markets. We look forward to finishing 2025 on this same path and heading into 2026 with more acquisitions as we scale DXP. This transaction will be positive for Triangle and DXP's customers, employees, and shareholders."

About DXP Enterprises, Inc.

DXP Enterprises, Inc. is a leading products and service distributor that adds value and total cost savings solutions to industrial customers throughout the United States, Canada, Mexico, and Dubai. DXP provides innovative pumping solutions, supply chain services and maintenance, repair, operating and production ("MROP") services that emphasize and utilize DXP's vast product knowledge and technical expertise in rotating equipment, bearings, power transmission, metal working, industrial supplies and safety products and services. DXP's breadth of MROP products and service solutions allows DXP to be flexible and customer-driven, creating competitive advantages for our customers. DXP's business segments include Service Centers, Innovative Pumping Solutions and Supply Chain Services. For more information, go to www.dxpe.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made by or to be made by the Company) contains statements that are forward-looking. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future; and accordingly, such results may differ from those expressed in any forward-looking statement made by or on behalf of the Company. These risks and uncertainties include but are not limited to; ability to obtain needed capital, dependence on existing management, leverage, and debt service, domestic or global economic conditions, and changes in customer preferences and attitudes. In some cases, you can identify forward-looking statements by terminology such as, but not limited to, "may," "will," "should," "intend," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "goal," or "continue" or the negative of such terms or other comparable terminology. For more information, review the Company's filings with the Securities and Exchange Commission.

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