

DXP Enterprises, Inc. Announces Acquisition of Moores Pump & Services, Inc.

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- Complements DXP's rotating equipment division
- Adds scale, and enhanced capabilities
- Full-service rotating equipment service & repair capabilities

HOUSTON--(BUSINESS WIRE)-- DXP Enterprises, Inc. (NASDAQ: DXPE) today announced that it has completed the acquisition of Moores Pump & Services, Inc. ("Moores"). Founded in 1972, Moores is headquartered and operates in Broussard, Louisiana, servicing the Gulf Coast region of the U.S. Moores is a leading provider of products and services including fabrication and repairs of rotating equipment and pumping systems. DXP funded the acquisition with cash from the balance sheet.

"We are pleased to announce the acquisition of Moores and welcome the employees of Moores to the DXP team. With Moores, we continue to build on our strategy of providing a breadth of technical products and services on the regional and local level. With the closing of Moores, we have completed three acquisitions in fiscal 2025. Each company provides DXP with exceptional management teams that enhance our ability to collaborate and serve our customers, vendors, and other stakeholders. These acquisitions are consistent with our growth strategy and demonstrate our commitment to expanding DXP as well as maintaining our leading position as the largest distributor of rotating equipment in North America," commented David Little, Chairman, and Chief Executive Officer of DXP.

The signing of the definitive agreement occurred on July 1, 2025. Moores sales and adjusted EBITDA for the last twelve months ending May 30, 2025, were approximately \$10.3 million and \$1.8 million, respectively. Adjusted EBITDA was calculated as income before tax, plus interest, plus depreciation and amortization, plus non-recurring items.

Kent Yee, Chief Financial Officer, stated, "Moore's complements DXP's end markets and enhances a geographic region we have historically served, adding scale and capabilities for us in the Gulf Coast region. We have completed three acquisitions year-to-date which produced over \$37.9 million in revenue in 2024. We look forward to executing further our acquisition strategy during the second half of 2025. We anticipate this acquisition to be accretive to earnings and further expand our Rotating Equipment division. This transaction will be positive for Moore's and DXP's customers, employees, and shareholders."

About DXP Enterprises, Inc.

DXP Enterprises, Inc. is a leading products and service distributor that adds value and total cost savings solutions to industrial customers throughout the United States, Canada, Mexico, and Dubai. DXP provides innovative pumping solutions, supply chain services and maintenance, repair, operating and production ("MROP") services that emphasize and utilize DXP's vast product knowledge and technical expertise in rotating equipment, bearings, power transmission, metal working, industrial supplies and safety products and services. DXP's breadth of MROP products and service solutions allows DXP to be flexible and customer-driven, creating competitive advantages for our customers. DXP's business segments include Service Centers, Innovative Pumping Solutions and Supply Chain Services. For more information, go to www.dxpe.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made by or to be made by the Company) contains statements that are forward-looking. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future; and accordingly, such results may differ from those expressed in any forward-looking statement made by or on behalf of the Company. These risks and uncertainties include but are not limited to; ability to obtain needed capital, dependence on existing management, leverage, and debt service, domestic or global economic conditions, and changes in customer preferences and attitudes. In some cases, you can identify forward-looking statements by terminology such as, but not limited to, "may," "will," "should," "intend," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "goal," or "continue" or the negative of such terms or other comparable terminology. For more information, review the Company's filings with the Securities and Exchange Commission.

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