NEWS RELEASE

DXP Enterprises, Inc. Announces Acquisition of Mequipco Ltd.

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- Creates a beach head for DXP Water in Canada
- Establishes DXP Water Across Western Canada - - Alberta, British Columbia, Saskatchewan, and Manitoba
- Attractive Margins and Cash Flow

HOUSTON--(BUSINESS WIRE)-- DXP Enterprises, Inc. (NASDAQ: DXPE) today announced that it has completed the acquisition of Mequipco Ltd. ("Mequipco"). Founded in 1974, Mequipco is headquartered in Calgary, Alberta Canada and operates out of three locations servicing Western Canada including British Columbia, Alberta, Saskatchewan, and Manitoba.

Mequipco is a leading Canadian manufacturer representative for mechanical equipment used in water and wastewater systems for municipal and industrial applications across Western Canada. DXP funded the acquisition with cash from the balance sheet, and shares of DXP common stock. Signing of the definitive agreement occurred on August 1, 2026.

David Little, Chairman, and Chief Executive Officer of DXP commented, "We are very pleased and excited to announce the acquisition of Mequipco. Mequipco provides DXP Water with a beachhead in Canada that we can build and grow from as we scale DXP Water in Canada and the U.S. Mequipco provides DXP with an exceptional business, accompanied by technical sales expertise."

Sales and pro-forma adjusted EBITDA of Mequipco for the last twelve months ending June 30, 2026, were approximately CAD $9.9 million and $2.4 million, respectively. Pro-forma adjusted EBITDA was calculated as income before tax, plus interest, plus depreciation and amortization, plus non-recurring items that will not continue after the completion of the acquisition.

"We have watched DXP's growth and development and are proud to have become a member of their outstanding team. Our expertise in the Canadian market will enhance DXP's current offering. This transaction will not only allow us to more aggressively pursue our existing marketing strategies, but give us additional strategics and resources to better serve our customers and compete across Western and Eastern Canada. I am also very pleased that each of Mequipco's employees are being given the opportunity to develop their careers in such an exciting and supportive environment," stated Brad Hussack, President Mequipco.

Kent Yee, Chief Financial Officer, stated "Mequipco and its valued suppliers have developed positive relationships and a record of consistent performance and growth. Many of these suppliers also supply products and services for DXP Water in the U.S. We look forward to continuing to build great relationships while supporting customer needs. We are excited and welcome the talented and hardworking Mequipco employees to the DXP team. The addition of Mequipco furthers our mission to build DXP Water into a full-line product and service focused platform across North America. Mequipco completes another acquisition under our DXP Water efforts and provides us with an anchor in Canada to build from. We look forward to scaling Mequipco and accelerating sales growth. This transaction will be positive for Mequipco and DXP's customers, employees, and shareholders."

About DXP Enterprises, Inc.

DXP Enterprises, Inc. is a leading products and service distributor that adds value and total cost savings solutions to industrial customers throughout the United States, Canada, Mexico, and Dubai. DXP provides innovative pumping solutions, supply chain services and maintenance, repair, operating and production ("MROP") services that emphasize and utilize DXP's vast product knowledge and technical expertise in rotating equipment, bearings, power transmission, metal working, industrial supplies and safety products and services. DXP's breadth of MROP products and service solutions allows DXP to be flexible and customer-driven, creating competitive advantages for our customers. DXP's business segments include Service Centers, Innovative Pumping Solutions and Supply Chain Services. For more information, go to **www.dxpe.com**.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made by or to be made by the Company) contain statements that are forward-looking. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future; and accordingly, such results may differ from those expressed in any forward-looking statement made by or on behalf of the Company. These risks and uncertainties include but are not limited to; ability to obtain needed capital, dependence on existing management, leverage, and debt service, domestic or global economic conditions, and changes in customer preferences and attitudes. In some cases, you can identify forward-looking statements by terminology such as, but not limited to, "may," "will," "should," "intend," "expect," “plan,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “goal,” or “continue” or the negative of such terms or other comparable terminology. For more information, review the Company’s filings with the Securities and Exchange Commission.

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Source: DXP Enterprises, Inc.