NEWS RELEASE

DXP Enterprises, Inc. Announces Acquisition of MDS of Michigan, Inc.

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- Expands Service Center presence in Michigan
- Enhances end market exposure with food & beverage, automotive, aggregates, waste & water treatment
- Adds scale, new geography, and multi-channel capabilities

HOUSTON--(BUSINESS WIRE)-- DXP Enterprises, Inc. (NASDAQ: DXPE) today announced that it completed the acquisition of MDS of Michigan, Inc. (“MDS of Michigan” or the “Company”) on November 2, 2026. Founded in 1984, MDS of Michigan is headquartered in Jenison, Michigan and serves customers in the food & beverage, automotive, aggregates, and waste & water treatment industries.

MDS of Michigan is a leading multi-channel distributor of bearings & power transmission, and related products and services. DXP funded the acquisition with cash from the balance sheet.

David Little, Chairman, and Chief Executive Officer of DXP commented, “We are pleased to welcome MDS of Michigan to the DXP family. MDS has built a strong reputation, with deep technical expertise and long-standing customer relationships. This acquisition expands our Service Center presence in the Midwest and strengthens our bearing & power transmission offering.”

Sales and pro-forma adjusted EBITDA of MDS of Michigan for the last twelve months ending October 31, 2026, were approximately $19 million and $1.6 million, respectively. Pro-forma adjusted EBITDA was calculated as income before tax, plus interest, plus depreciation and amortization, plus non-recurring items that will not continue after the completion of the acquisition.

Kent Yee, Chief Financial Officer, stated "MDS of Michigan complements DXP’s end markets and builds upon our

entry into a geographic region we have historically not served in scale. MDS has built strong relationships with its customers and supplier. We look forward to supporting MDS of Michigan's customers and accelerating their growth. This transaction will be positive for MDS of Michigan and DXP's customers, employees, and shareholders."

About DXP Enterprises, Inc.

DXP Enterprises, Inc. is a leading products and service distributor that adds value and total cost savings solutions to industrial customers throughout the United States, Canada, Mexico, and Dubai. DXP provides innovative pumping solutions, supply chain services and maintenance, repair, operating and production ("MROP") services that emphasize and utilize DXP's vast product knowledge and technical expertise in rotating equipment, bearings, power transmission, metal working, industrial supplies and safety products and services. DXP's breadth of MROP products and service solutions allows DXP to be flexible and customer-driven, creating competitive advantages for our customers. DXP's business segments include Service Centers, Innovative Pumping Solutions and Supply Chain Services. For more information, go to **www.dxpe.com**.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made by or to be made by the Company) contain statements that are forward-looking. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future; and accordingly, such results may differ from those expressed in any forward-looking statement made by or on behalf of the Company. These risks and uncertainties include but are not limited to; ability to obtain needed capital, dependence on existing management, leverage, and debt service, domestic or global economic conditions, and changes in customer preferences and attitudes. In some cases, you can identify forward-looking statements by terminology such as, but not limited to, "may," "will," "should," "intend," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "goal," or "continue" or the negative of such terms or other comparable terminology. For more information, review the Company's filings with the Securities and Exchange Commission.

Kent Yee
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Source: DXP Enterprises, Inc.