

DXP Enterprises, Inc. Announces Acquisition of General Repair Service

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- Furthers DXP's National Water & Wastewater efforts
- Establishes presence in Minnesota
- Strong Service & Repair Capabilities
- Attractive Margins and Cash Flow

HOUSTON--(BUSINESS WIRE)-- DXP Enterprises, Inc. (NASDAQ: DXPE) today announced that it has completed the acquisition of General Repair Service ("General Repair"). Founded in 1955, General Repair is headquartered in Vadnais Heights, Minnesota and operates out of a single location servicing the greater Minnesota market, and surrounding geography. General Repair is a leading provider of products and services including pumps, blowers, and related process equipment focused on serving customers in the water and wastewater, and industrial markets. DXP funded the acquisition with cash from the balance sheet.

"We are pleased to announce the acquisition of General Repair and welcome the employees to the DXP team. General Repair adds another great company to our water and wastewater platform that includes the many pieces we look for when acquiring a water business. General Repair provides DXP with an exceptional business that leads with service, accompanied by tremendous technical sales expertise," commented David Little, Chairman, and Chief Executive Officer of DXP.

Sales and adjusted EBITDA for the last twelve months ending March 31, 2026, were approximately \$12.2 million and \$1.6 million, respectively. Adjusted EBITDA was calculated as income before tax, plus interest, plus depreciation and amortization, plus non-recurring items.

Kent Yee, Chief Financial Officer, stated, "We are excited to have General Repair as a part of DXP and the DXP Water

platform. We welcome the talented and hardworking General Repair employees to the DXP team. The addition of General Repair Service furthers our mission to build DXP Water into a full-line product and service focused platform. We look forward to scaling General Repair and accelerating sales growth. This transaction will be positive for General Repair and DXP's suppliers, customers, employees, and shareholders. We are excited as we complete our fourth acquisition in 2026 as we scale DXP."

About DXP Enterprises, Inc.

DXP Enterprises, Inc. is a leading products and service distributor that adds value and total cost savings solutions to industrial customers throughout the United States, Canada, Mexico, and Dubai. DXP provides innovative pumping solutions, supply chain services and maintenance, repair, operating and production ("MROP") services that emphasize and utilize DXP's vast product knowledge and technical expertise in rotating equipment, bearings, power transmission, metal working, industrial supplies and safety products and services. DXP's breadth of MROP products and service solutions allows DXP to be flexible and customer-driven, creating competitive advantages for our customers. DXP's business segments include Service Centers, Innovative Pumping Solutions and Supply Chain Services. For more information, go to www.dxpe.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made by or to be made by the Company) contain statements that are forward-looking. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future; and accordingly, such results may differ from those expressed in any forward-looking statement made by or on behalf of the Company. These risks and uncertainties include but are not limited to; ability to obtain needed capital, dependence on existing management, leverage, and debt service, domestic or global economic conditions, and changes in customer preferences and attitudes. In some cases, you can identify forward-looking statements by terminology such as, but not limited to, "may," "will," "should," "intend," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "goal," or "continue" or the negative of such terms or other comparable terminology. For more information, review the Company's filings with the Securities and Exchange Commission.

Kent Yee

Senior Vice President CFO

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Source: DXP Enterprises, Inc.