



NEWS RELEASE

Amentum-led Consortium Wins \$207 Million Contract from Dutch Government for New Nuclear Program

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CHANTILLY, Va.--(BUSINESS WIRE)-- A consortium led by **Amentum** (NYSE: AMTM) has won a new contract to provide program management and technical solutions for planning and development of nuclear new build in the Netherlands.

A fuel storage pool at the Netherlands' existing nuclear power plant. (Image courtesy of Het Ministerie van Klimaat)

The NEXUS-NL consortium, comprising Amentum, Arcadis, Tractebel, and NRG PALLAS, will

work on the development of up to two new gigawatt-scale power plants to support the nation's strategies for decarbonization and energy security and will support the Nuclear Energy Organisation Netherlands (NEO NL), which will be established next month.

Valued at a maximum of \$207 million (€180 million), the two-year framework agreement, with options for three additional one-year extensions, was awarded by the Ministry of Climate Policy and Green Growth. In the initial phase, the consortium will oversee site characterization, technology selection, and planning work scope for site enabling, utility connections and transportation links.

"This award advances our strategy as a leader in gigawatt-scale nuclear new build around the world, based on our deep technical knowledge and unmatched expertise in program and project management," said Mark Whitney, president of Amentum's Energy & Environment business. "Amentum will bring global project delivery expertise and

apply our experience from complex nuclear infrastructure and new build programs in the U.S., Europe and the Middle East to support the Netherlands' nuclear power expansion plans."

In a statement, the Dutch Ministry of Climate Policy and Green Growth said: "We are confident that the NEXUS-NL consortium can perform the role as Technical Support Organisation excellently due to its extensive expertise and experience, both in the international nuclear domain and in the Dutch context."

Amentum will **contribute its expertise** in managing large nuclear new-build programs, including setting up a project management office, technology selection, design and engineering expertise and commercial and procurement strategies.

Arcadis will focus on siting studies, conventional licensing, and permitting.

Tractebel will bring its owner's engineering experience to define technical requirements for technology selection and will lead front-end engineering design studies.

NRG PALLAS will offer specialized Dutch nuclear expertise from the PALLAS-reactor program, particularly on key interfaces between nuclear and conventional licensing.

The Dutch government has identified nuclear energy as a key enabler of its policy to achieve climate neutrality in the energy supply by 2040.

About Amentum

Amentum is a global leader in advanced engineering and innovative technology solutions, trusted by the United States and its allies to address their most significant and complex challenges in science, security and sustainability. Our people apply undaunted curiosity, relentless ambition and boundless imagination to challenge convention and drive progress. Our commitments are underpinned by the belief that safety, collaboration and well-being are integral to success. Headquartered in Chantilly, Virginia, we have approximately 50,000 employees in more than 70 countries across all 7 continents.

Visit us at www.amentum.com to learn how we advance the future together.

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About Arcadis

Arcadis is a leading global partner driving some of the most transformative projects of our time. We help clients

make sustainable choices by combining digital innovation, human expertise, and future-focused skills across environment, energy, water, buildings, transport, and infrastructure sectors. Taking design, engineering, architecture and consultancy to the next level, we use data-driven insights to co-create environments that reflect our clients' business and stakeholder needs. With over 35,000 people, we unite global expertise to tackle challenges like climate, energy security and diversification, and livable cities, improving quality of life through our presence in 30+ countries. In 2024, we achieved €5.0 billion in gross revenues. Learn more at www.arcadis.com

About Tractebel

Tractebel is a global engineering and consulting company delivering integrated solutions for sustainable energy and built environment projects. Our expertise is trusted worldwide across multiple markets like nuclear, renewables, power & gas, electrical grids, hydropower & dams, water resources & supply, desalination, complex & high-tech buildings, transport infrastructures, and ports & waterways.

By connecting strategy, design, engineering, social & environmental studies, project management and in-house digital applications, we partner with companies and public authorities to create a positive impact on people and planet.

Backed by more than 150 years of experience, today Tractebel is a community of over 5,000 passionate experts across the globe, committed to ethical business and the fight against climate change. Tractebel is part of the ENGIE Group, a global reference in low-carbon energy and services.

About NRG PALLAS

At NRG PALLAS, we are committed to the health and well-being of people, enabling them to live longer and more vital lives. Advanced nuclear technology provides solutions that make breakthroughs possible in healthcare and clean, sustainable energy. With the PALLAS-reactor as the new centerpiece of our future-proof infrastructure, we ensure the safe availability of the entire nuclear cycle and promote nuclear technology for a better future.

Forward-Looking Statements

This press release contains or incorporates by reference statements by Amentum Holdings, Inc. (the "Company") that relate to future events and expectations and, as such, constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements may be characterized by terminology such as "believe," "project," "expect," "anticipate," "estimate," "forecast," "outlook," "target," "endeavor," "seek," "predict," "intend," "strategy," "plan," "may," "could," "should," "will," "would," "will be," "will continue," "will likely result," or the negative thereof or variations thereon or

similar terminology generally intended to identify forward-looking statements. All statements, other than historical facts, including, but not limited to, statements regarding the anticipated work and revenue under the awarded contract, and the Company's objectives, expectations and intentions, applicable legal, economic and regulatory conditions, and any assumptions underlying any of the foregoing, are forward-looking statements.

A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including, among others: the occurrence of an accident or safety incident; the ability of the Company to control costs, meet performance requirements or contractual schedules; and other factors set forth under Item 1A, Risk Factors in our Annual Report on Form 10-K for the fiscal year ended September 27, 2024, which can be found at the SEC's website at www.sec.gov or the Investor Relations portion of our website at www.amentum.com. Any forward-looking statement speaks only as of the date on which it is made, and the Company assumes no obligation to update or revise such statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

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