NEWS RELEASE

Amentum Launches First-Ever Share Repurchase Program, Authorizing Up to $500 Million

2026-11-23

Board Action Reflects Confidence in Company’s Financial Strength and Growth Outlook

CHANTILLY, Va.--(BUSINESS WIRE)-- **Amentum**’s Board of Directors has authorized the company’s first-ever share repurchase program under which the company may repurchase up to $500 million of its outstanding common stock (NYSE: AMTM). The move advances the company’s commitment to disciplined capital allocation and long-term shareholder value.

"Today's announcement marks a significant milestone in Amentum’s evolution as a public company," said Amentum CEO, John Heller. "Supported by our strong cash generation, increased financial flexibility and confidence in our long-term outlook, we’re introducing a stock buyback program as an additional lever to create shareholder value. We believe our current valuation presents an attractive opportunity to invest in our own business, while maintaining the flexibility to fund organic growth, pursue strategic acquisitions, and preserve a prudent balance sheet."

Repurchases may be made from time to time in the open market or by other means in accordance with applicable securities laws. The timing and amount of any repurchases will depend on market conditions, share price, corporate and regulatory requirements, and other factors.

The move does not obligate Amentum to acquire a particular amount of stock and may be suspended, modified, or

discontinued at any time.

About Amentum

Amentum is a global leader in advanced engineering and technology solutions, trusted by the United States and its allies to address the most complex challenges in science, security and sustainability. Our people apply boundless imagination to challenge convention. Safety, collaboration and well-being are integral to our success. Headquartered in Chantilly, Virginia, we have over 45,000 employees in more than 70 countries across all 7 continents.

Visit us at **amentum.com** to learn how we advance the future together.

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Forward-looking statements:

This press release contains or incorporates by reference statements by Amentum Holdings, Inc. (the "Company") that relate to future events and expectations and, as such, constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements may be characterized by terminology such as "believe," "project," "expect," "anticipate," "estimate," "forecast," "outlook," "target," "endeavor," "seek," "predict," "intend," "strategy," "plan," "may," "could," "should," "will," "would," "will be," "will continue," "will likely result," or the negative thereof or variations thereon or similar terminology generally intended to identify forward-looking statements. All statements, other than historical facts, including, but not limited to, statements regarding the anticipated work and revenue under the awarded contract, and the Company's objectives, expectations and intentions, applicable legal, economic and regulatory conditions, and any assumptions underlying any of the foregoing, are forward-looking statements.

A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including, among others: the occurrence of an accident or safety incident; the ability of the Company to control costs, meet performance requirements or contractual schedules; and other factors set forth under Item 1A, Risk Factors in our Annual Report on Form 10-K for the fiscal year ended October 3, 2025, which can be found at the SEC's website at **www.sec.gov** or the Investor Relations portion of our website at **www.amentum.com**. Any forward-looking statement speaks only as of the date on which it is made, and the Company assumes no obligation to update or revise such statement, whether as a result of new information, future

events or otherwise, except as required by applicable law.

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