

## Amentum Selected for Ignalina Nuclear Power Plant Decommissioning Contract

**CHANTILLY, VA., October 30, 2024** — [Amentum](#) (NYSE: AMTM) has been selected as consultant for the first-of-a-kind dismantling of steam drum separators in Units 1 and 2 of Ignalina Nuclear Power Plant (INPP) in Lithuania, an important step in decommissioning what was once the country's largest generator of electricity.

The seven-year contract, estimated by INPP to be worth €5.5 million in revenue and to be implemented under International Federation of Consulting Engineers (FIDIC) Yellow Book Conditions, will be administered by the European Bank for Reconstruction and Development and funded by European Commission grants.

Amentum will provide consultancy services to support the INPP's Project Management Unit (PMU) and carry out the duties of FIDIC Engineer for the dismantling contract.

"We will deploy our extensive nuclear decommissioning and waste management experience from the UK, France, Czechia and Slovakia to this ground-breaking project," said Andy White, who leads Amentum Energy & Environment International.

Amentum will help INPP to manage the removal of the Steam Drum Separators – large drums installed over the graphite core to divert steam to the turbines. The PMU will oversee the design and safety justification for dismantling and fragmentation of the drums and associated equipment, which are located in the plant's radiologically contaminated primary circuit. The Amentum team will also be available to support further stages of decommissioning at INPP.

"The FIDIC service provider, Amentum, is a significant contributor to the dismantling of the steam drum separators. Their large international experience both as a FIDIC engineer and while working in various similar nuclear power projects will be a contributory factor to the success of the project's joint implementation," said Linas Baužys, Director General of INPP.

INPP's two RBMK-1500 reactors generated up to 70% of Lithuania's electricity before the plant was shut down in 2009. Amentum's heritage firms began working there more than 20 years ago, helping to deliver a New Interim Spent Fuel Storage Facility and other facilities required for decommissioning.

### About Amentum

Amentum is a global leader in advanced engineering and innovative technology solutions, trusted by the United States and its allies to address their most significant and complex challenges in science, security and sustainability. Our people apply undaunted curiosity, relentless ambition and boundless imagination to challenge convention and drive progress. Our commitments are underpinned by the belief that safety, inclusion and well-being are integral to success. Headquartered in Chantilly, Virginia, we have more than 53,000 employees in approximately 80 countries across all 7 continents.

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**Forward-Looking Statements**

This press release contains or incorporates by reference statements that relate to future events and expectations and, as such, constitute forward-looking statements under the securities laws, including statements regarding the Reverse Morris Trust transaction (the “transaction”), as described in the information statement filed as Exhibit 99.1 to the Current Report on Form 8-K of Amentum Holdings, Inc. (the “Company”) filed with the Securities and Exchange Commission (the “SEC”) on September 18, 2024 (the “information statement”). These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “forecast,” “outlook,” “target,” “endeavor,” “seek,” “predict,” “intend,” “strategy,” “plan,” “may,” “could,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” or the negative thereof or variations thereon or similar terminology generally intended to identify forward-looking statements. All statements, other than historical facts, including, but not limited to, statements regarding the anticipated work and revenue under the awarded contract, the expected benefits of the transaction, including future financial and operating results and strategic benefits, the tax consequences of the transaction, and the Company’s objectives, expectations and intentions, applicable legal, economic and regulatory conditions, and any assumptions underlying any of the foregoing, are forward-looking statements.

For information on identifying factors that may cause actual results to vary materially from those stated in forward-looking statements, see the discussions under the section entitled “Risk Factors” in the information statement. Any forward-looking statement speaks only as of the date on which it is made, and the Company assumes no obligation to update or revise such statement, whether as a result of new information, future events or otherwise, except as required by applicable law.