amentum

Earnings Conference Call

Third Quarter Fiscal Year 2026

August 11, 2026

Advancing the future together

Forward Looking Statements and Disclaimers

Cautionary Note Regarding Forward Looking Statements

This presentation contains or incorporates by reference statements that relate to future events and expectations and, as such, could be interpreted to be "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Forward-looking statements may be characterized by terminology such as "believe," "project," "expect," "anticipate," "estimate," "forecast," "outlook," "target," "endeavor," "seek," "predict," "intend," "strategy," "plan," "may," "could," "should," "will," "would," "will be," "will continue," "will likely result," or the negative thereof or variations thereon or similar terminology generally intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including projections of financial performance; statements of plans, strategies and objectives of management for future operations; any statement concerning developments, performance or industry rankings relating to products or services; any statements regarding future economic conditions or performance; any statements of assumptions underlying any of the foregoing; and any other statements that address activities, events or developments that Amentum Holdings, Inc. (the "Company") intends, expects, projects, believes or anticipates will or may occur in the future.

Important factors that could cause actual results to differ materially from such plans, estimates or expectations include, among others: changes in U.S. or global economic, financial, business and political conditions, including changes to governmental budgetary priorities and tariffs and the ongoing conflicts in Europe and the Middle East; our ability to comply with various procurement and other laws and regulations; risks associated with contracts with governmental entities; reviews and audits by the U.S. government and others; changes to our professional reputation and relationship with government agencies; the occurrence of an accident or safety incident; the ability of the Company to control costs, meet performance requirements or contractual schedules, compete effectively or implement its business strategy; the ability of the Company to retain and hire key personnel, and retain and engage key customers and suppliers; the failure to realize the anticipated benefits of the 2024 transaction with Jacobs Solutions Inc.; potential liabilities associated with shareholder litigation or other settlements or investigations; evolving legal, regulatory and tax regimes; and other factors set forth under Item 1A, Risk Factors in our annual report on Form 10-K for the fiscal year ended October 3, 2025, which can be found at the SEC's website at www.sec.gov or the Investor Relations portion of our website at www.amentum.com (the "Annual Report"), and from time to time in documents that we file with the SEC. The above list of factors is not exhaustive or necessarily in order of importance. For additional information on identifying factors that may cause actual results to vary materially from those stated in forward-looking statements, see the discussions under the section entitled "Risk Factors" in the Annual Report. Any forward-looking statement speaks only as of the date on which it is made, and we assume no obligation to update or revise such statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

Non-GAAP Measures

This presentation includes the presentation and discussion of Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income, Adjusted Diluted Earnings Per Share, Free Cash Flow, Effective Tax Rate, and Net Leverage, which are not measures of financial performance under Generally Accepted Accounting Principles in the United States ("GAAP"). These non-GAAP measures should be considered only as supplements to, and should not be considered in isolation or used as substitutes for, financial information prepared in accordance with GAAP. Management of the Company believes these non-GAAP measures, when read in conjunction with the Company's financial statements prepared in accordance with GAAP and, where applicable, the reconciliations herein to the most directly comparable GAAP measures, provide useful information to management, investors and other users of the Company's financial information in evaluating operating results and understanding operating trends by adjusting for the effects of items we do not consider to be indicative of the Company's ongoing performance, the inclusion of which can obscure underlying trends. Additionally, management of the Company uses such measures in its evaluation of business performance, particularly when comparing performance to past periods, and believes these measures are useful for investors because they facilitate a comparison of financial results from period to period. The computation of non-GAAP measures may not be comparable to similarly titled measures reported by other companies, thus limiting their use for comparability.

Definitions of applicable non-GAAP measures and reconciliations to the most directly comparable GAAP measures are provided in an Appendix to this presentation.

Key Highlights and Takeaways

1. Strong margin, earnings, and free cash flow performance underscore strategic progress and operational excellence
2. Constructive market environment for Core Growth Areas provides solid foundation for growth
3. Global Nuclear Energy strategic progress solidifies market leadership position and transformational growth opportunity
4. On track to achieve net leverage[2] < 3.0x by year-end unlocking flexible and opportunistic capital deployment
5. Increasing Adjusted EBITDA[1] and Adjusted Diluted EPS[1] guidance demonstrating strength of the portfolio

Q3 FY26 Performance

Revenue
$3.5B

Adjusted EBITDA[1] / Margin[1]
$290M / 8.3%

Adjusted Diluted EPS[1]
$0.67

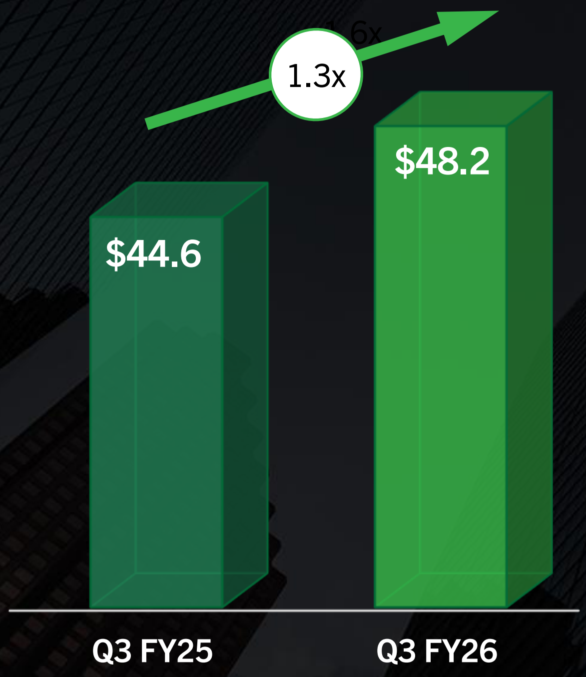
Free Cash Flow[1]
$135M

Backlog / Book-to-Bill
$48.2B / 1.1x

[1] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.
[2] Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period.

Business Development Momentum Reflects Healthy Market Demand

BACKLOG AND LTM BOOK-TO-BILL
($'s in billions)



Notable Q3 FY26 Highlights

Global Nuclear Energy Awards
$400+ million in bookings for the initial engineering, development, and design of advanced nuclear technologies, further strengthening our position in the growing global nuclear market.

Continued Growth in Critical Digital Infrastructure
~$250 million in contracts supporting communication networks, cloud and data center infrastructure, and critical technology modernization for commercial customers.

Classified U.S. and International Defense Awards
$1+ billion in awards to provide defense engineering, logistics and modernization solutions for U.S. and allied military operations.

Contract for Organizing Spaceflight Mission Operations & Systems (COSMOS)[2]
~$500 million booking associated with NASA's award of the nine-year COSMOS contract to an Amentum joint venture, to support flight mission operations.

Center Maintenance Operations and Engineering (CMOE II)[2]
$974 million, ten-year IDIQ contract, delivering cutting-edge support for advanced research, systems engineering, and infrastructure modernization at Langley Research Center.

1.1x	3.4x	~$32B	$35B+
Quarterly Book-to-Bill	Backlog Coverage[1]	Q3 Pending Awards	FY26 Submits Target

[1] Represents Q3 FY26 ending Backlog divided by last twelve months revenue.
[2] Award previously under protest that was recently adjudicated in Amentum's favor and is now included in backlog and book-to-bill.

Well Positioned for Long-term Growth and Value Creation

TANGIBLE STRATEGIC PROGRESS

Positioning for long-term shareholder value creation

- Robust business development results with growing demand for key service offerings
- Enduring strategic wins and partnerships
- Accelerated path to flexible and opportunistic capital deployment

NEAR-TERM REVENUE GROWTH

Impacted by current market dynamics

- ~$2 billion new business wins in protest
- NASA workforce directive
- Duration of bookings and time to revenue

ACCELERATED MARGIN EXPANSION

Driving Adjusted EBITDA[1] and earnings growth

- Mix shift to higher margin, accretive programs
- Operational excellence and cost management
- Strong program execution

STRONG FREE CASH FLOW[1]

On-track for Free Cash Flow[1] 10%+ growth in FY27

- Resilient business model
- Disciplined working capital management
- Successful debt refinancing

[1] Represents a non-GAAP financial measure. Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period

Accelerating Growth Markets Leverage the New Amentum for the Future

ACCELERATING GROWTH MARKETS

Well-positioned for growth in rapidly expanding market areas

Global Nuclear Energy

- Fuel Fabrication
- Reactor Technologies (Gigawatt & Small Modular)
- Life Extension & Resilience

Space Systems & Technologies

- Missile Defense Systems (including Golden Dome)
- Space Systems Integration
- Deep Space Engineering

Critical Digital Infrastructure

- NextGen Digital Connectivity
- Cybersecurity & Network Defense
- Smart Commercial Infrastructure & Data Centers

Growth opportunities across US government, international, and commercial customers

Accelerating Growth Markets Financial Profile

Annual Revenue	Adjusted EBITDA Margins[1]	Revenue Growth Potential
~$4 Billion	**High Single-To-Double Digits**	**High Single Digits**

[1] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.

Core Growth Areas Provide Solid Foundation For Growth

NOTABLE CORE GROWTH AREAS

Longstanding leadership positions across large, stable growth markets

National Security

Advanced capabilities and best-in-class modernization solutions

- Multi-domain test and evaluation
- Advanced systems integration and mission engineering
- Modeling, simulation, and analysis

National Security[2]

Environmental Remediation

Deep global presence across complex highly regulated energy sites

- Site assessment and characterization
- Soil and groundwater remediation
- Regulatory compliance support and environmental restoration

Environmental Remediation[2]

Homeland Security

Mission-ready operations with scale and technical depth

- Advanced biometrics and identity management
- Border surveillance technologies and infrastructure support
- Counter-UAS and multi-domain threat solutions

Homeland Security[2]

Core Growth Areas Financial Profile

Annual Revenue **~$10 Billion** › Adjusted EBITDA Margins[1] **Mid-To-High Single Digits** › Revenue Growth Potential **Low-To-Mid Single Digits**

[1] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.
[2] Represents approximate percentage of total Core Growth Areas annual revenue.

Accelerating Progress in Global Nuclear Energy Market

Key strategic wins provide visibility into long-duration opportunities in a fast-growing market

Recent Strategic Progress

DOE AI Data Center and Energy Generation Project

Amentum was selected by the U.S. DOE National Nuclear Security Administration (NNSA) to enter negotiations for development of AI data center and energy infrastructure at the Savannah River Site. As the lead integrator and developer, Amentum will provide overall project management, engineering, and nuclear technology integration solutions.

Westinghouse and Amentum Partner to Expand Delivery Capacity for APX Fleet Deployment

Strategic partnership to support engineering and commercial deployment of Westinghouse's APX technology platform, expanding Amentum's role across AP1000, AP300 and future nuclear deployments.

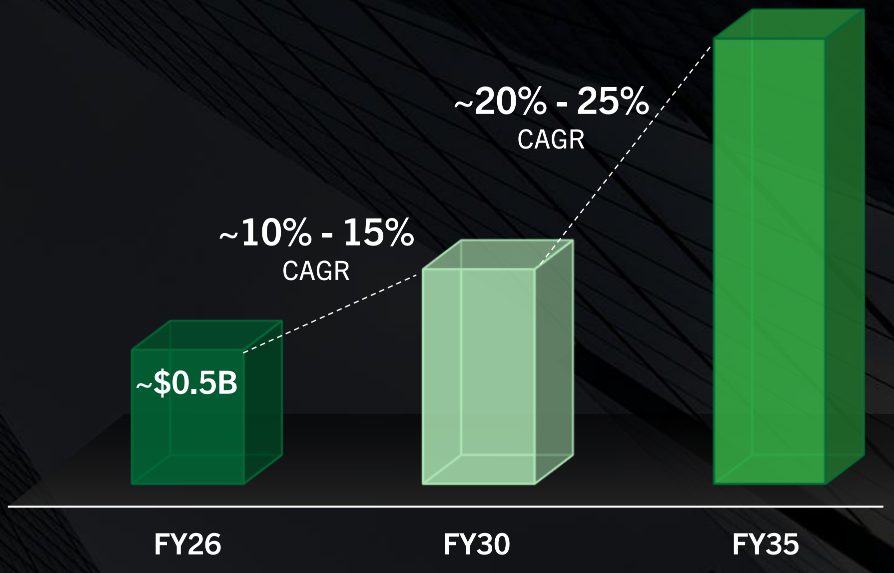
Rolls Royce SMR Program Delivery Partner Progress

Collaborative agreement to serve as the global program delivery partner to Rolls Royce SMR, that has now been selected to provide three SMR units in Sweden and has finalized contracts in the UK and Czech Republic.

Great British Energy - Nuclear (GBE-N) Small Modular Reactor Engineering

Awarded a $406 million, 14-year contract to an Amentum-led joint venture to deliver engineering and design support for the commissioning of SMRs in Wales, UK.

CURRENT GLOBAL NUCLEAR ENERGY REVENUE GROWTH EXPECTATIONS[1]



KEY PROJECTS & PARTNERSHIPS

GIGAWATT REACTORS

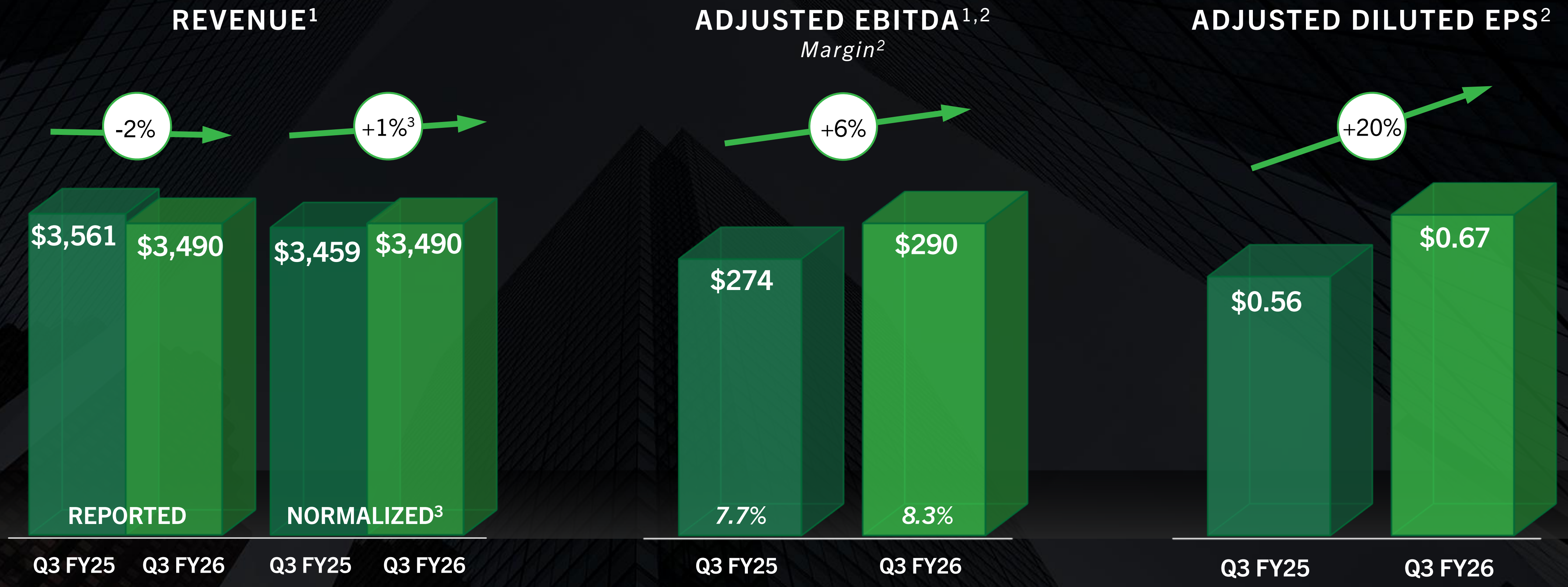
- Sizewell C
- Netherlands
- Hinkley Point C
- Westinghouse AP1000
- Poland
- Savannah River

SMALL MODULAR REACTORS

- Rolls Royce
- Westinghouse AP300
- Multiple Confidential Commercial OEMs

[1] Internal management estimates.

Q3 FY26 Financial Performance



- ⊕ New contract awards
- ⊕ Growth on existing programs
- ⊖ JV transitions and divestitures
- ⊖ Expected contract ramp down

- ⊕ Favorable mix shift
- ⊕ Program performance

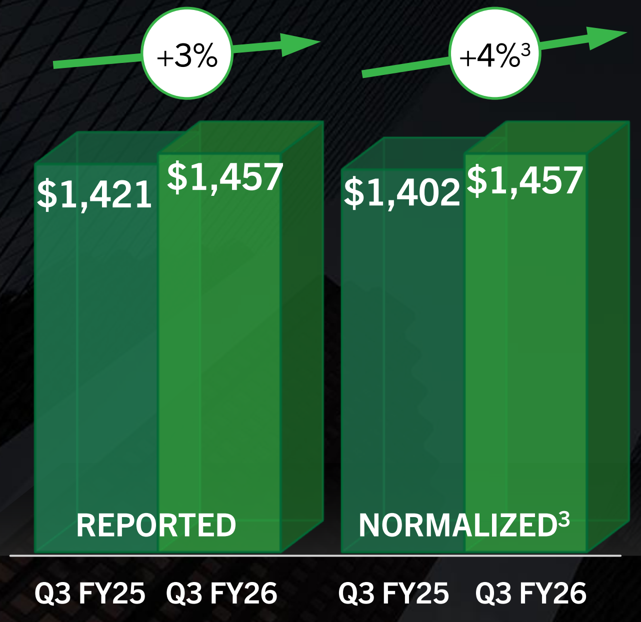
- ⊕ Operational performance
- ⊕ Lower interest expense

[1] $'s in millions.
[2] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.
[3] Represents revenue adjusting for an approximately 3% impact due to contract transitions from consolidated to unconsolidated joint ventures and the Rapid Solutions and New Zealand facilities maintenance business divestitures.

Q3 FY26 Segment Performance

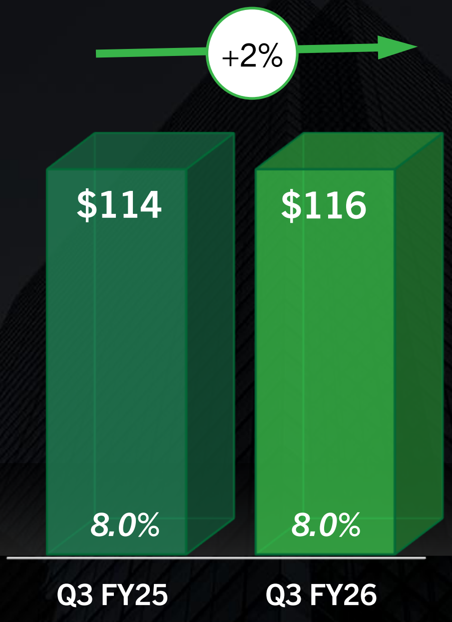
Digital Solutions

REVENUE[1]



- ⊕ New contract awards
- ⊕ Growth on existing programs
- ⊖ Expected contract ramp-down

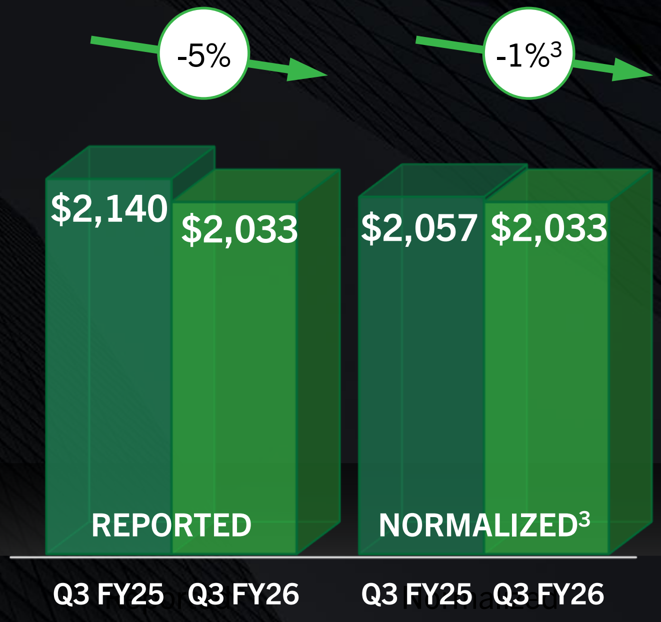
ADJUSTED EBITDA[1,2]
Margin[2]



- ⊕ Revenue growth
- ⊖ Divestiture and timing

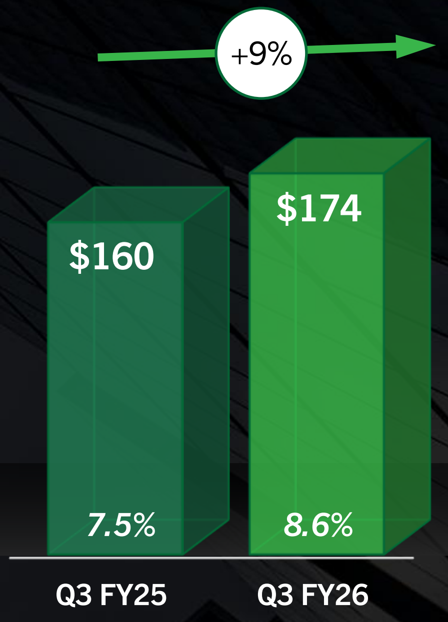
Global Engineering Solutions

REVENUE[1]



- ⊖ JV transitions and divestiture
- ⊖ Expected contract ramp-down
- ⊕ New contract awards
- ⊕ Growth on existing programs

ADJUSTED EBITDA[1,2]
Margin[2]



- ⊕ Favorable mix shift
- ⊕ Program performance

[1] $'s in millions.
[2] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.
[3] Represents revenue adjusting for an approximately 1% and 4% impact for Digital Solutions and Global Engineering Solutions, respectively, due to contract transitions from consolidated to unconsolidated joint ventures and the Rapid Solutions and New Zealand facilities maintenance business divestitures.

Disciplined Execution Driving Strong Cash Flow and Capital Flexibility

Q3 FY26 Highlights

$135 Million Free Cash Flow[1]

- $146 million operating cash inflow; $11 million capital expenditures
- On-track to meet Free Cash Flow[3] guidance

Strong Liquidity Position

- $459 million cash on hand
- $1 billion undrawn revolving credit facility
- 3.0x ending net leverage[2]

CAPITAL STRUCTURE PROGRESS

(Net Leverage[2,3])

Invest for sustained and profitable organic growth

Continued debt reduction

(Target Net Leverage[3] <3x)

PRUDENT CAPITAL STRUCTURE ENABLES OPPORTUNISTIC DEPLOYMENT

Strategic mergers and acquisitions

Capital return to shareholders

On-track to achieve net leverage[2,3] below 3.0x by FY26 year-end

[1] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.

[2] Calculated based on Q3 FY26 ending total debt of $3,875 million less cash of $459 million and last twelve month Adjusted EBITDA of $1,128 million, which is a non-GAAP measure. See Disclosures for additional information and Appendix for definition.

[3] Represents a Non-GAAP financial measure. Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period.

Updating Fiscal Year 2026 Guidance

($ in millions, except per share data)	Prior Guidance	Updated Guidance
Revenue	$13,950 – $14,300	$13,800 – $13,950
Adjusted EBITDA[1]	$1,100 – $1,140	$1,115 – $1,140
Adjusted Diluted EPS[1]	$2.25 – $2.45	$2.40 – $2.50
Free Cash Flow[1]	$525 – $575	$525 – $575

Key Assumptions

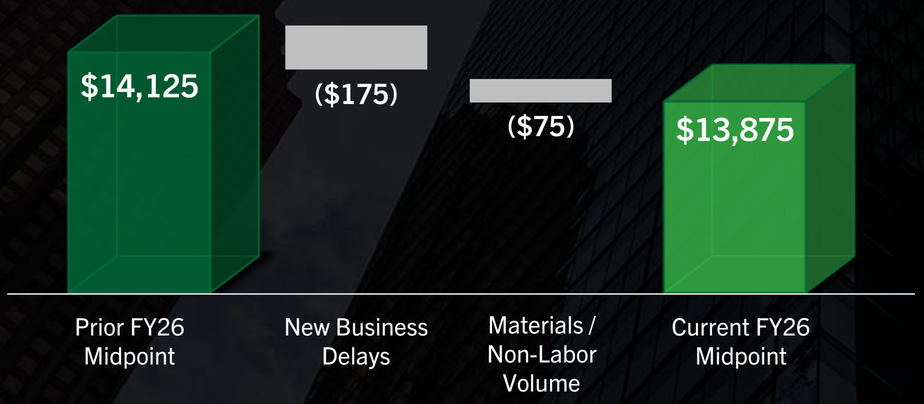
Income Statement Assumptions

- Non-GAAP effective tax rate ~**24.5%**[2]
- Interest expense **$275M – $285M**
- Depreciation and amortization **$405M – $415M**
- ~**245M** diluted weighted average shares outstanding

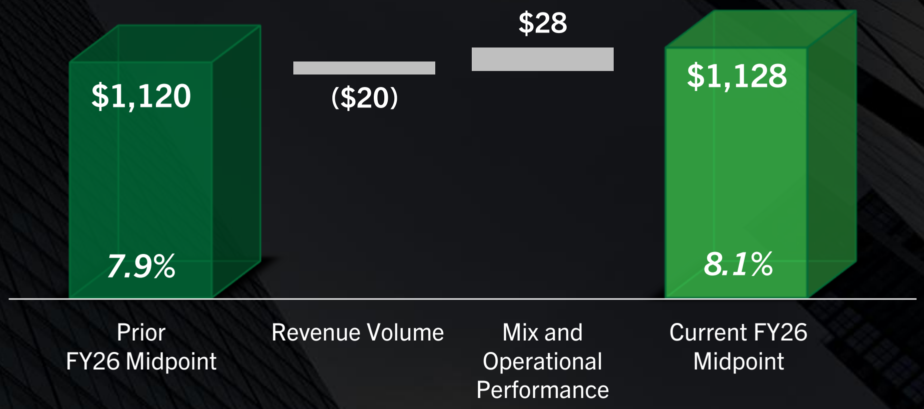
Free Cash Flow[1] Assumptions

- Cash interest **$270M – $280M**
- Tax payments **$75M – $100M**
- Capital expenditures **$40M – $50M**
- Integration and working capital **$125M – $150M**

REVENUE GUIDANCE CHANGE DRIVERS



ADJUSTED EBITDA[1] GUIDANCE CHANGE DRIVERS



[1] Represents a Non-GAAP financial measure. Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period.
[2] Represents a non-GAAP financial measure. See Appendix for definition and reconciliation to the most directly comparable GAAP financial measure.

Preliminary Outlook for Fiscal Year 2027

Key Drivers

Revenue

- GAAP Reported Revenue: ~0% to ~1% growth
- Incorporates 3% impact from NASA insourcing and 1% impact from exit of select lower margin work
- Remaining portfolio growth supported by business development momentum and $32B in pending awards

Adjusted EBITDA[1]

- ~20bps Adjusted EBITDA Margin[1] expansion
- Balances investments for long-term growth with favorable mix shift and operational performance

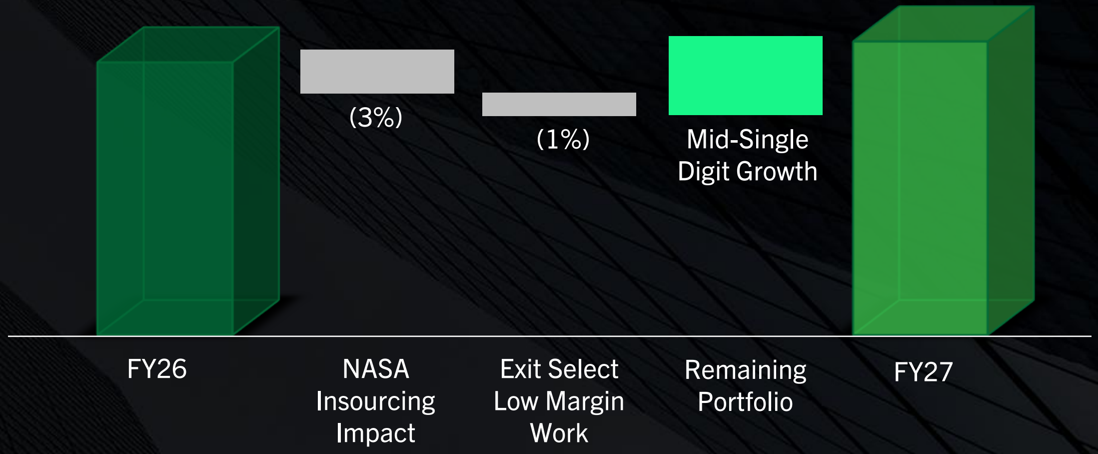
Adjusted Diluted Earnings Per Share[1]

- Mid-single digit growth
- Pre-tax earnings increase partially offset by slightly higher tax rate and share count

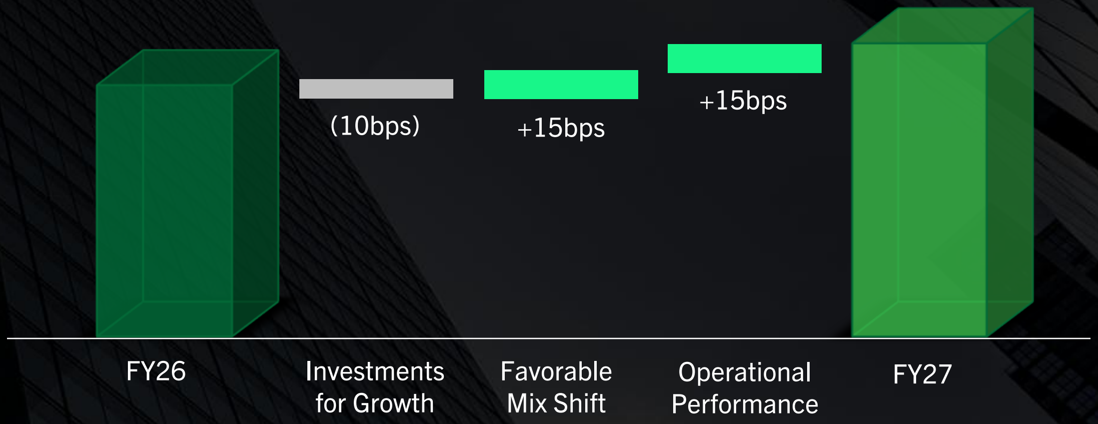
Free Cash Flow[1]

- Growth of 10% (or greater)
- Reduced cash interest and integration costs partially offset by higher cash tax payments

REVENUE DRIVERS



ADJUSTED EBITDA MARGIN[1] DRIVERS



[1] Represents a Non-GAAP financial measure. Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period.

Well-Positioned to Drive Long-Term Value for Stakeholders

Longstanding, Trusted Partner of Choice

Solving our global customers' largest, most critical and complex challenges in science, security, and sustainability

An Industry Leader With Differentiated Scale

Providing robust customer access, capabilities, past performance, and a competitive cost structure

Strong Financial Profile

Well-positioned to deliver long-term, profitable growth and robust free cash flow with a capital light business model

Advanced Engineering and Technology Solutions

Offering full life cycle capabilities in attractive markets with growing budgets

Highly Skilled Global Workforce

~50,000 employees providing innovative solutions for our customers anywhere at any time

Disciplined Capital Deployment Strategy

Executing a flexible and opportunistic approach to drive sustained value creation

amentum

Appendix

Advancing the future together

The appearance of U.S. Department of Defense (DOD) visual information does not imply or constitute DOD endorsement.

Appendix: Working Days & Payroll Periods

Working Days Per Quarter

	Q1	Q2	Q3	Q4	FY
FY 25	61	62	64	68	255
FY 26	60	63	63	64	250

Payroll Periods Per Quarter[1]

	Q1	Q2	Q3	Q4	FY
FY 25	6	7	6	7	26
FY 26	7	6	7	6	26

[1] Represents Amentums primary pay cycle.

Definitions of Non-GAAP Measures

The presentation and discussion of Adjusted EBITDA, Adjusted EBITDA Margin, Non-GAAP Effective Tax Rate, Adjusted Net Income, Adjusted Diluted EPS, Free Cash Flow, and Net Leverage are not measures of financial performance under Generally Accepted Accounting Principles in the United States ("GAAP"). These non-GAAP measures should be considered only as supplements to and should not be considered in isolation or used as a substitute for, financial information prepared in accordance with GAAP. Management believes these non-GAAP measures, when read in conjunction with our consolidated financial statements prepared in accordance with GAAP and the reconciliations herein to the most directly comparable GAAP measures, provide useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of the Company. The computation of non-GAAP measures may not be comparable to similarly titled measures reported by other companies, thus limiting their use for comparability.

Amentum does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP measures due to the inherent difficulty in forecasting and quantifying certain significant items. These items are uncertain, depend on various factors and could have a material impact on GAAP reported results for the relevant period.

Adjusted EBITDA is defined as GAAP net income attributable to common shareholders adjusted for interest expense and other, net, provision for income taxes, depreciation and amortization, and excludes the following discrete items:

- Acquisition, transaction, and integration costs – Represents acquisition, transaction and integration costs, including severance, retention, and other adjustments related to acquisition and integration activities.
- Amortization of intangibles – Represents the amortization of intangible assets.
- Divestitures – Represents divestiture gains and losses.
- Utilization of certain fair market value adjustments assigned in purchase accounting – Represents the periodic utilization of the fair market value adjustments assigned to certain equity method investments and non-controlling interests based on the remaining period of performance for the related contract.
- Stock-based compensation – Represents non-cash compensation expenses recognized for stock-based arrangements.

Adjusted EBITDA Margin is defined as Adjusted EBITDA divided by revenues.

Non-GAAP Effective Tax Rate is a defined as provision for income taxes divided by non-GAAP income before income taxes.

Adjusted Net Income is defined as GAAP net income attributable to common shareholders excluding the discrete items listed under Adjusted EBITDA and the related tax impacts.

Adjusted Diluted EPS is defined as Adjusted Net Income divided by diluted weighted average number of common shares outstanding.

Free Cash Flow is defined as GAAP cash flow provided by operating activities less purchases of property and equipment. For the third quarter of fiscal year 2026, Free Cash Flow was $135 million, consisting of $146 million of GAAP cash flow provided by operating activities less $11 million of purchases of property and equipment.

Net Leverage is defined as GAAP total debt (excluding unamortized original issue discount and deferred financing costs) less cash and cash equivalents, divided by last twelve months Adjusted EBITDA, which is a non-GAAP measure. For the third quarter of fiscal year 2026, Net Leverage was 3.0x, consisting of $3,875 million of total debt less $459 million of cash and cash equivalents, divided by the last twelve months Adjusted EBITDA of $1,128 million.

In addition to the above non-GAAP financial measures, the Company has included backlog and book-to-bill in this presentation. Backlog is an operational measure representing the estimated amount of future revenues to be recognized under negotiated contracts. Book-to-bill represents net bookings divided by reported revenues for the same period. We believe these metrics are useful for investors because they are an important measure of business development performance and are used by management to conduct and evaluate its business during its regular review of operating results.

Unaudited Non-GAAP Financials Measures Reconciliation

($ in millions, except per share data and margin percentages)	For the Three Months Ended July 3, 2026							
	As Reported	Acquisition, transaction and integration costs	Amortization of intangibles	Divestitures	Loss on extinguishment of debt	Utilization of fair market value adjustments	Stock-based compensation	Non-GAAP results
Revenues	$3,490	$ —	$ —	$—	$ —	$ —	$ —	$3, 490
Operating income	$172	$9	$94	$—	$ —	$4	$8	$287
Non-operating expenses, net	(78)	—	—	(5)	16	—	—	(67)
Income before income taxes	94	9	94	(5)	16	4	8	220
Provision for income taxes [1]	(28)	(2)	(17)	1	(4)	(1)	(2)	(53)
Net income including non-controlling interests	66	7	77	(4)	12	3	6	167
Less: net income attributable to non-controlling interests	—	—	—	—	—	(4)	—	(4)
Net income (loss) attributable to common shareholders	$66	$7	$77	(4)	$12	(1)	$6	$163
Basic and diluted income per share attributable to common shareholders	$0.27	$0.03	$0.31	$(0.02)	$0.05	$(0.01)	$0.04	$0.67
Basic weighted average shares outstanding	244	244	244	244	244	244	244	244
Diluted weighted average shares outstanding	245	245	245	245	245	245	245	245
Net income (loss) attributable to common shareholders	$66	$7	$77	$(4)	$12	(1)	$6	$163
Net income margin [2]	1.9%							4.7%
Depreciation	7	—	—	—	—	—	—	7
Amortization of intangibles	94	—	(94)	—	—	—	—	—
Interest expense and other, net	62	—	—	5	—	—	—	67
Provision for income taxes	28	2	17	(1)	4	1	2	53
EBITDA (non-GAAP)	$257	$9	—	—	$16	—	$8	$290
EBITDA margin	7.4%							8.3%

[1] Calculation uses a full year estimated statutory rate on each non-GAAP tax deductible adjustment, unless the nature of the item requires application of specific tax treatment for related impacts.
[2] Calculated as net income (loss) attributable to common shareholders divided by revenues.

Unaudited Non-GAAP Financials Measures Reconciliation

($ in millions, except per share data and margin percentages)	For the Three Months Ended June 27, 2025							
	As Reported	Acquisition, transaction and integration costs	Amortization of intangibles	Divestitures	Loss on extinguishment of debt	Utilization of fair market value adjustments	Stock-based compensation	Non-GAAP results
Revenues	$3,561	$ —	$ —	$—	$ —	$ —	$ —	$3,561
Operating income	$103	$32	$118	$—	$ —	$5	$7	$265
Non-operating expenses, net	(91)	—	—	3	3	—	—	(85)
Income before income taxes	12	32	118	3	3	5	7	180
Provision for income taxes [1]	(13)	(8)	(11)	(8)	—	(1)	(2)	(43)
Net income including non-controlling interests	(1)	24	107	(5)	3	4	5	137
Less: net income attributable to non-controlling interests	11	—	—	—	—	(13)	—	(2)
Net income (loss) attributable to common shareholders	$10	$24	$107	(5)	$3	(9)	$5	$135
Basic and diluted income per share attributable to common shareholders	$0.04	$0.10	$0.44	$(0.02)	$0.01	$(0.03)	$0.02	$0.56
Basic and diluted weighted average shares outstanding	243	243	243	243	243	243	243	243
Net income (loss) attributable to common shareholders	$10	$24	$107	$(5)	$3	(9)	$5	$135
Net income margin [2]	0.3%							3.8%
Depreciation	11	—	—	—	—	—	—	11
Amortization of intangibles	118	—	(118)	—	—	—	—	—
Interest expense and other, net	88	—	—	(3)	—	—	—	85
Provision for income taxes	13	8	11	8	—	1	2	43
EBITDA (non-GAAP)	$240	$32	—	—	$3	$(8)	$7	$274
EBITDA margin	6.7%							7.7%

[1] Calculation uses a full year estimated statutory rate on each non-GAAP tax deductible adjustment, unless the nature of the item requires application of specific tax treatment for related impacts.
[2] Calculated as net income (loss) attributable to common shareholders divided by revenues.

amentum