



Website: www.shiftadvantage.com
Contact: eric.brody@shiftadvantage.com

Sustainability Data Limited Assurance - Independent Report - KinderCare Education

To:

Danielle Ricketts
KinderCare Education
650 NE Holiday Street, Suite 1400
Portland, OR 97232
United States

From:

Kari Oglesbee and Eric Brody
Shift Advantage
3004 NE 47th Ave.
Portland, OR 97213

May 30, 2025

A handwritten signature in black ink, appearing to read "Kari Oglesbee", written over a light gray horizontal line.

Introduction

Shift Advantage is pleased to provide this review of assurance-scope data point statements in KinderCare Education's (KCE) 2024 Partners Group sustainability data report.

Shift Advantage is independent of KCE. Shift Advantage has no conflicts of interest and is an impartial third-party assurer of KCE's sustainability data.

This report is designed for the intended use of KCE and Partners Group and may not be suitable for any other purpose. The sufficiency of this report to meet the requirements of Partners Group is the sole responsibility of KCE.

About Shift Advantage

Shift Advantage utilizes corporate responsibility, climate, and sustainability expertise to empower organizations to meet new market demands, reduce costs, create competitive advantage, and foster long-term growth.

Our team combines technical expertise with strategic sustainability experience. We support companies ranging from small start-ups to Fortune 100 organizations with a focus on integrating sustainability to drive business value. We have proven success with over 15 years of experience in designing and implementing a wide range of sustainability, climate, and ESG strategies and initiatives for corporations and industry groups. Our services include providing GHG inventories (carbon footprints) and reduction plans, as well as GHG and ESG verification and assurance in a wide variety of sectors.

Agreed Upon Procedures

This limited assurance is conducted in accordance to agreed-upon procedures (AUP) as determined and agreed upon by KCE and Shift Advantage with consideration of input and guidance from Partners Group. The goal of this AUP is to provide independent and impartial assurance that the assurance-scope data points provided to Partners Group via the sustainability data reporting template accurately reflect the activities of KCE in 2024. The information evaluated under this AUP includes aggregated data, detailed reports, interviews with personnel, and assessment of other pertinent operational data. A materiality threshold of 5% has been applied to any uncertainty in findings that may potentially impact the value of assurance-scope data point statements.

KCE's Partners Group sustainability data report (2024 KCE-PG Sustainability Report_Part II)

Reporting Period: 2024 calendar year; January 1, 2024 through December 31, 2024.

Assurance-scope Data Points

Greenhouse gas emissions, Scope 1 carbon dioxide equivalents (Direct emissions)

Greenhouse gas emissions, Scope 2 carbon dioxide equivalents (Electricity indirect emissions)

Geographic Scope: All of KCE's world-wide operations

Final Statement of Limited Assurance

Shift Advantage has assessed the accuracy and completeness of assurance-scope data points in KCE's Partners Group sustainability data report. The final statement of limited assurance for those data points is as follows:

#:	Data to assure:	Data code in the Sustainability Data Reporting Template	Statement of assurance:
1	Greenhouse gas emissions, Scope 1 carbon dioxide equivalents (Direct emissions)	ESG.Q.E05.2.1	Based on the procedures performed, nothing came to the attention of the assurer to indicate that the KCE disclosure of Greenhouse gas emissions, Scope 1 carbon dioxide equivalents (Direct emissions) is materially misstated.
2	Greenhouse gas emissions, Scope 2 carbon dioxide equivalents (Electricity indirect emissions)	ESG.Q.E05.2.2	Based on the procedures performed, nothing came to the attention of the assurer to indicate that the KCE disclosure of Greenhouse gas emissions, Scope 2 carbon dioxide equivalents (Electricity indirect emissions) is materially misstated.