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PULTE HOMES EXPANDS PRESENCE IN RIO RANCHO

Homebuilder Acquires 161 lots in Cabezon Master Plan

ALBUQUERQUE, N.M., Nov. 2, 2015 - Pulte Homes continues to grow its presence in the greater Albuquerque market, acquiring 161 lots this month for homes targeting growing families. The finished lots represent the final phase of homes in the popular 2,700-unit Cabezon master plan in the south Rio Rancho submarket.

The homebuilder will introduce new home plans ideal for growing families, a consumer group that is faced with limited new home supply in the area, said Jay Gillilan, president of PulteGroup's New Mexico Division.

"Pulte's new community in Cabezon will serve the robust and growing family homebuyers, who are showing positive population growth projections," Gillilan said. Over the past decade, Pulte has opened five neighborhoods in the popular Rio Rancho master plan. "Not only are we expanding the number of Pulte neighborhoods in Rio Rancho, but we are introducing innovative home designs."

Pulte's new Cabezon neighborhood will include consumer-inspired home designs that feature spacious living spaces, larger garages, integrated patios and energy efficiency at a great value for families, Gillilan said. He said one of the most popular two-level plans will feature a first-level owner's retreat (master).

"Cabezon is sought-after location in Rio Rancho because of its excellent schools, close proximity to employment, major freeways, shopping and entertainment," Gillilan said. The Cabezon master plan includes a community pool, clubhouse, sports fields, playgrounds, acres of parks, trails, and is adjacent to good schools, medical, commercial and more.

Pulte is currently the Albuquerque area's market leader in terms of number of permits pulled. About 23 percent of the company's local sales are in the Rio Rancho market alone.

Gillilan said Pulte expects to release home prices and other details later this year for 11 planned single and two-level home designs that will be offered. Current plans include pre-sales in December with four fully-furnished models opening in spring of 2016.

About Pulte Homes

Pulte Homes is a national brand of PulteGroup, Inc. (NYSE: PHM). Pulte Homes builds consumer inspired homes and communities that provide the move-up buyer the best quality of life. Only Pulte Homes offers the combination of innovative Life Tested Home Designs® with an unwavering commitment to quality and attention to detail. For more information about Pulte Homes, visit www.pulte.com.

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