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THE LEGENDARY DEL WEBB LIFESTYLE NOW AVAILABLE IN DURHAM

Groundbreaking Ceremony for Carolina Arbors Marks Introduction of North Carolina's Second Del Webb Active Adult Community

DURHAM, N.C. – February 18, 2013 – An official VIP ceremony was recently held to break ground for the City of Durham's first Del Webb community, Carolina Arbors by Del Webb. Targeted toward residents age 55 and older, Carolina Arbors sprawls across 460 acres and consists of 1,275 single-family ranch homes with a 30,000-square-foot amenity center.

The groundbreaking ceremony, which was attended by local politicians, community leaders and representatives of Del Webb, was designed to familiarize the local community with the unique features and amenities of Carolina Arbors, as well as unveil renderings of the community and amenity center. Construction is expected to begin immediately, with the first models projected for completion by summer 2013. Residents will be able to start moving in as early as this summer.

Click here to view a rendering of the Carolina Arbors Amenity Center:
http://media.corporate-ir.net/media_files/IROL/77/77968/Carolina Arbors Amenity Center REndering.jpg

"This groundbreaking ceremony marks an exciting step as we move closer to making this unique community a reality," said Lawrence Lane, the division president for Del Webb in the Raleigh/Durham market. "Del Webb has been building active adult communities for more than 50 years, but this is the first time we've introduced our legendary Del Webb lifestyle concept in the city of Durham. We expect Carolina Arbors to attract people who want to enjoy an active retirement without having to move away from family and the familiarity of the community where they've spent much of their lives."

Carolina Arbors by Del Webb
Carolina Arbors is in close proximity to the vibrant Brier Creek area which is best known as the premier outdoor shopping mall in the Durham market with more than two million square feet of retail space. Additionally, there are more than 40 restaurants within a two-mile radius of Carolina Arbors. Carolina Arbors is in the heart of the Triangle and convenient to Duke, UNC and Wake Med hospitals, as well as the Raleigh-Durham (RDU) International Airport, boating, biking, hiking, fishing, continuing education, cultural events, plays, shows, collegiate sports and NHL.

Pre-sale opportunities for the first phase of development begin February 26 and a retail sales office is now open to the public in Brier Creek at Brier Creek Parkway and Little Brier Creek Lane. A site grand opening with 11 completed designer-decorated models and sales pavilion is planned for this summer.

Amenities at Carolina Arbors will feature an approximate 30,000-square-foot, state-of-the-art amenity center with a heated indoor pool, ballroom and activity rooms, and a teaching kitchen. Outdoor

amenities will feature extensive greenway trails, pickle ball, tennis and bocce courts, an outdoor pool, community garden and dog park.

Carolina Arbors will offer a variety of beautifully designed 2 car garage single-story floor plans ranging from 1,152 to 2,562+ square feet with loft options. Dramatic open floor plans will include spacious great rooms, large walk-in master suite closets, generous storage and great outdoor living spaces in both the front and rear of the homes. Base pricing ranges from the mid $190s to the mid $300s.

To join the VIP interest list today or for more information, visit delwebb.com or call toll free at 877-266-0297.

About Del Webb

Del Webb is a national brand of PulteGroup, Inc. (NYSE: PHM). Del Webb, the pioneer of active adult retirement communities, is America's leading builder of developments for people ages 55+. Since 1960, Del Webb has redefined retirement and retirement living by meeting the housing and lifestyle needs of the active baby boomer. Del Webb's amenities and program offerings provide residents an engaging environment, which fulfills their creative, social, physical fitness and intellectual needs as they journey into the next chapter in their lives – whether it means retirement or still working. Del Webb has grown to more than 50 communities currently open for new home sales in 20 states. For more information on Del Webb, visit www.delwebb.com. To learn more about how to plan a smart future, check out financial tools at www.delwebb.com/value.

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