



PLUMAS BANCORP

INVESTOR PRESENTATION

UPDATED THROUGH SEPTEMBER 30, 2026

Forward Looking Statements Disclaimer

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the conditions of the United States economy in general and the strength of the local economies in which we conduct operations; the impact of any future federal government shutdown and uncertainty regarding the federal government's debt limit or changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; the impacts of inflation, interest rate, market and monetary fluctuations on the Company's business condition and financial operating results; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions affecting our ability to successfully market and price our products to consumers; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and machine learning; extreme weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on the Company's customers and the economic and business environments in which the Company operates; the impact of a slowing U.S. economy, decreases in housing and commercial real estate prices, and potentially increased unemployment on the performance of our loan portfolio, the market value of our investment securities and possible other-than temporary impairment of securities held by us due to changes in credit quality or rates; the availability of, and cost of, sources of funding and the demand for our products; adverse developments with respect to U.S. or global economic conditions and other uncertainties, including the impact of supply chain disruptions, commodities prices, inflationary pressures and labor shortages on the economic recovery and our business; the impacts of international hostilities, wars, terrorism or geopolitical events; adverse developments in the financial services industry generally such as the recent bank failures and any related impact on depositor behavior or investor sentiment; risks related to the sufficiency of liquidity; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the anticipated financial and business benefits; the negative impact on our reputation and profitability in the event customers experience economic harm or in the event that regulatory violations are identified; the ability to execute our business plan in new markets; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level and direction of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the assumptions made under our current expected credit losses model; the effectiveness of the Company's asset management activities managing the mix of earning assets and in improving, resolving or liquidating lower-quality assets; the effect of changes in the financial performance and/or condition of our borrowers; changes in accounting standards and practices; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; increasing noninterest expense and its impact on our financial performance; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional competitors including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the vulnerability of the Company's operational or security systems or infrastructure, the systems of third-party vendors or other service providers with whom the Company contracts, and the Company's customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information, and any resulting litigation; the transition from the LIBOR to new interest rate benchmarks; the emergence or continuation of widespread health emergencies or pandemics; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; and our ability to manage the risks involved in the foregoing. There can be no assurance that future developments affecting us will be the same as those anticipated by management. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2025, which was filed with the Securities and Exchange Commission (the "SEC") and all subsequent filings with the SEC under Sections 13(a), 13(c), 14, and 15(d) of the Securities Act of 1934, as amended. Such filings are also available in the "Investor Relations" section of our website, <https://www.ir.plumasbank.com> and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.



Carson City

Overview

NASDAQ Symbol: PLBC

Total Assets: \$2.3 billion

Headquartered: Reno, NV

Bank Branches: 18

Year Established: 1980





Plumas Bank Leadership

Business Model

Retail and commercial banking with emphasis on personalized relationships alongside online, mobile, and remote services.

Strengths include:

- Strong core deposits
- Low cost of funds
- Diversified loan portfolio
- Capital management

Andrew Ryback



President & CEO
Years at Plumas Bank – 25

Richard Belstock



EVP Chief Financial Officer
Years at Plumas Bank – 20

Matt Moseley



EVP Regional President
Years at Plumas Bank – 15*

Aaron Boigon



EVP Chief Information Officer
Years at Plumas Bank – 13

Kevin Kaiser



EVP Chief Credit Officer
Years at Plumas Bank - 12

Jack Prescott



EVP Chief Banking Officer
Years at Plumas Bank - 3

* Joined Plumas Bank as of July 1, 2025, with 14 years at Cornerstone Community Bank



Middle Fork of the Feather River

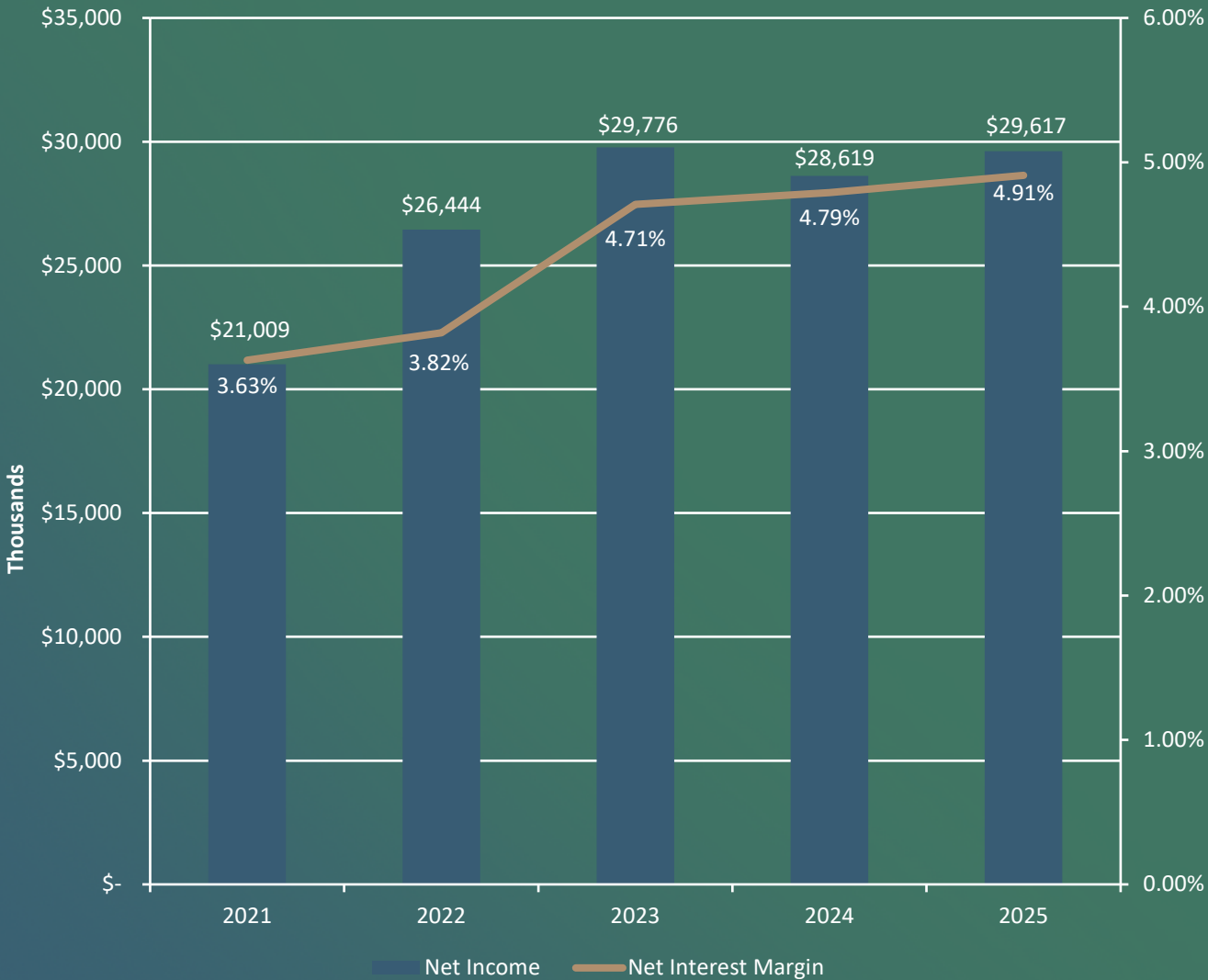
The Big Picture



Frazier Creek

- Net Interest Income increased by \$14 million.
- 2025 Net Interest Margin of 4.91% driven by investment restructuring related to sale leasebacks, low cost of funds, and payoff of brokered deposits and borrowings from the acquisition of Cornerstone.

Net Income & Net Interest Margin

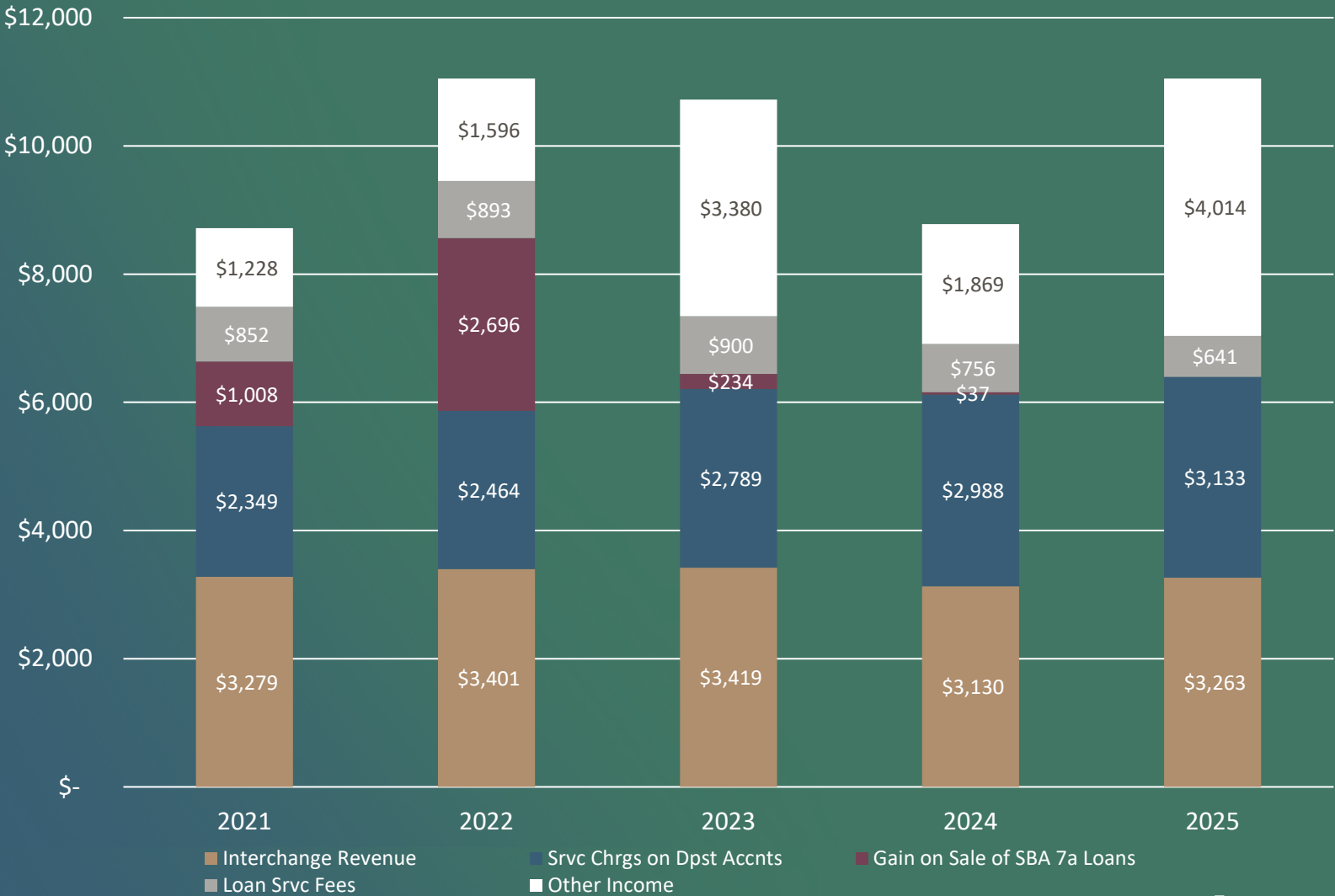




Washoe County

- Non-interest income in 2025 included a \$1.1 million settlement related to the Dixie Fire and a sale leaseback mostly offset by loss on sale of investment securities.
- Gain on sale of SBA loans declined due to reduced variable rate loan production in higher-rate environment.

Non-Interest Income *in thousands*



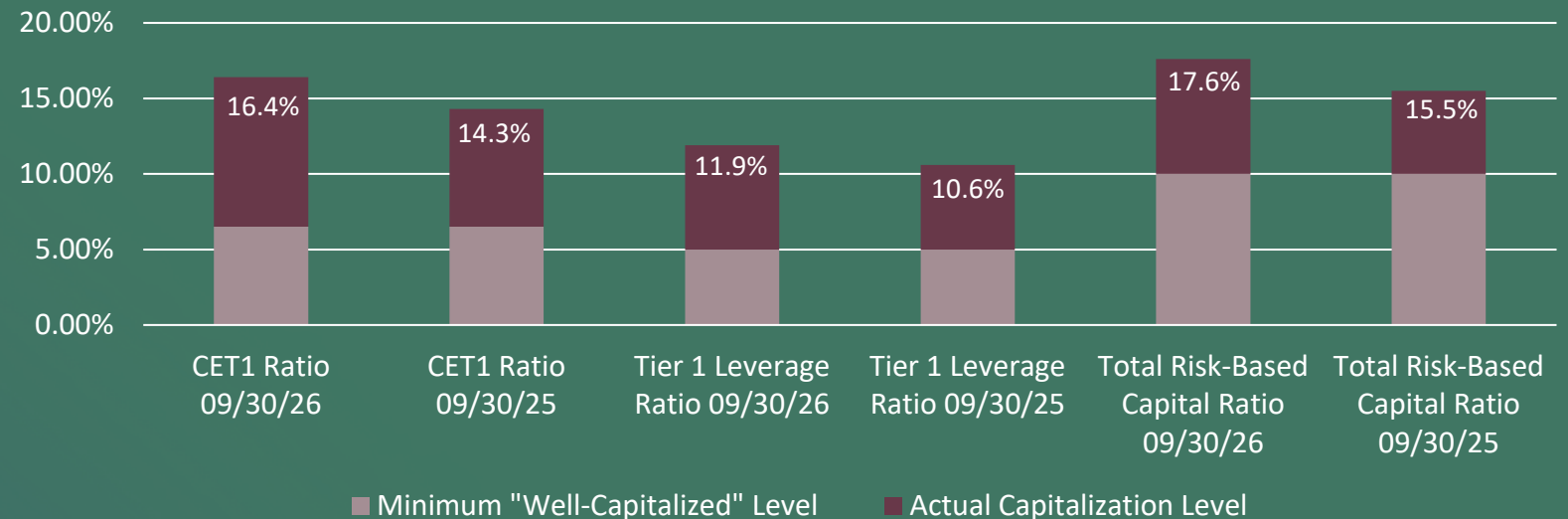


Lassen Peak

- Capital ratios significantly exceed those required to be considered well capitalized under regulatory guidelines.
- Plumas Bancorp announced a share repurchase program on February 2, 2026, authorizing the Company to repurchase up to \$25 million of the Company's common stock through the fourth quarter of 2026. In the third quarter of 2026, 23,589 shares of PLBC common stock were repurchased at an average price of \$60.49.

Capital Data & Ratios

Dollars in thousands (Except per share)	9/30/2026	9/30/2025	Change	% Change
Shareholders' equity	\$ 262,451	\$ 245,950	\$ 16,501	6.7%
Tangible common equity	\$ 228,834	\$ 210,036	\$ 18,798	8.9%
TBV per common share	\$ 32.95	\$ 30.21	\$ 2.74	9.1%
TCE to Total Assets	10.1%	9.4%	0.7%	7.5%

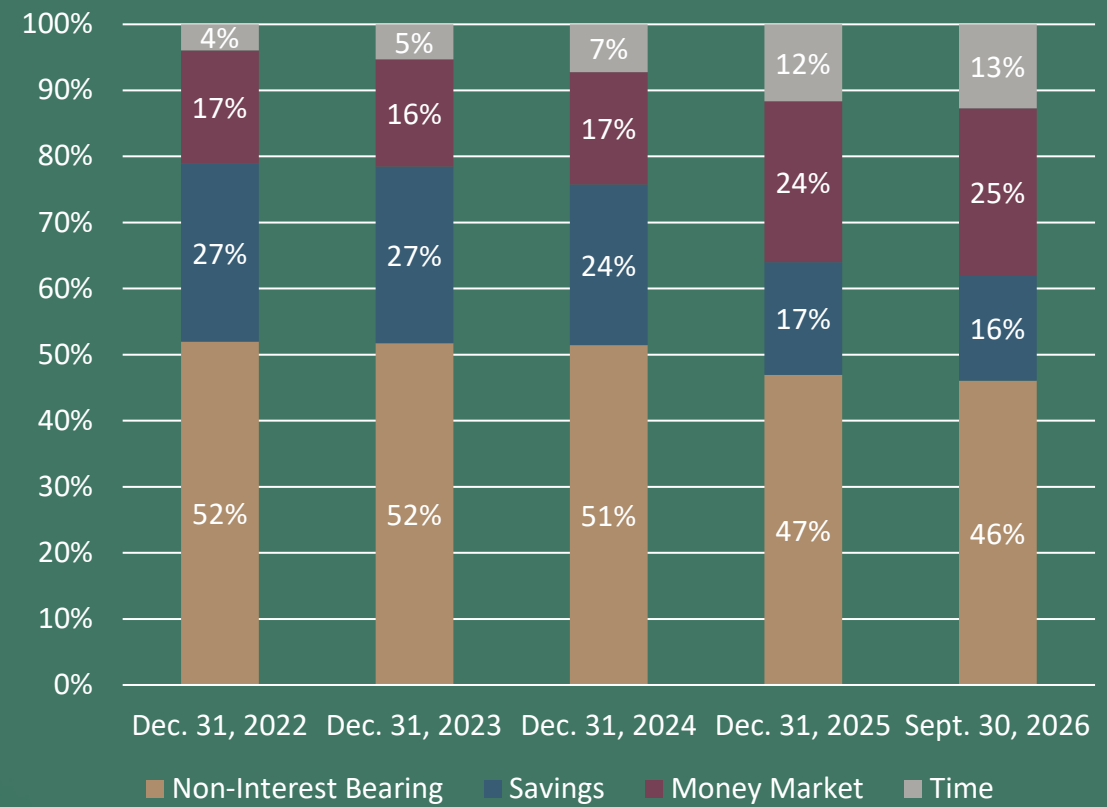
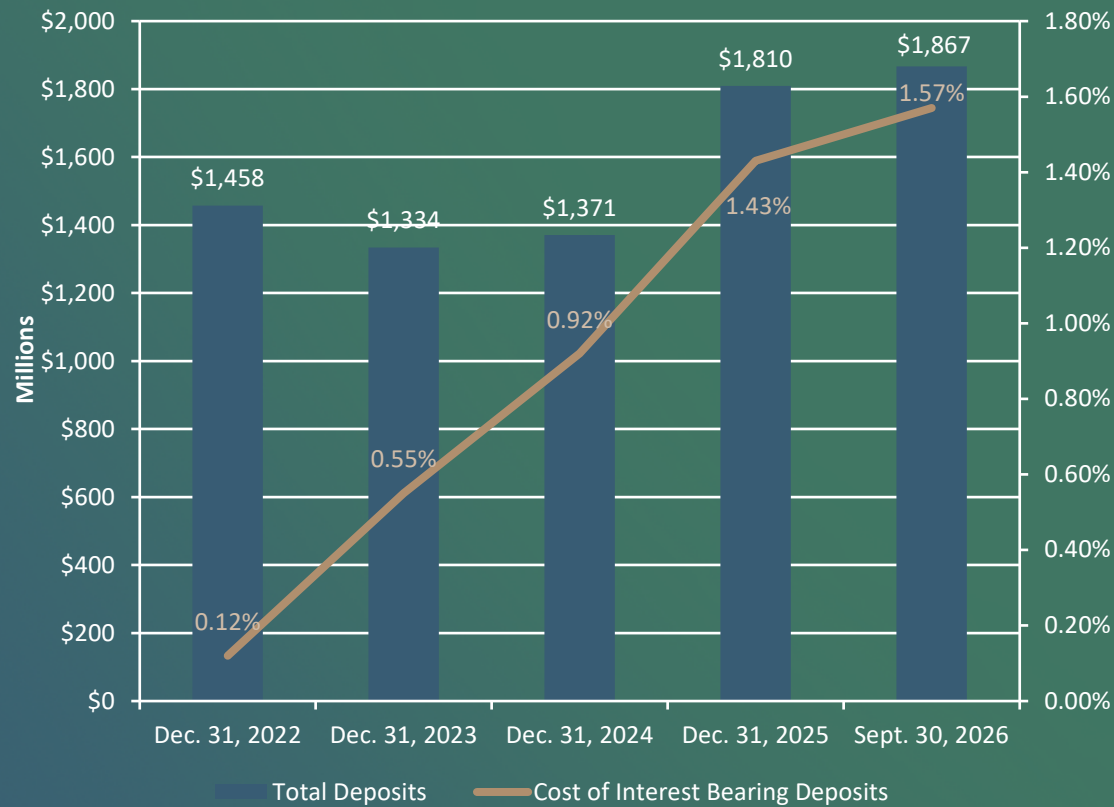




Plumas County

Deposits and Loans

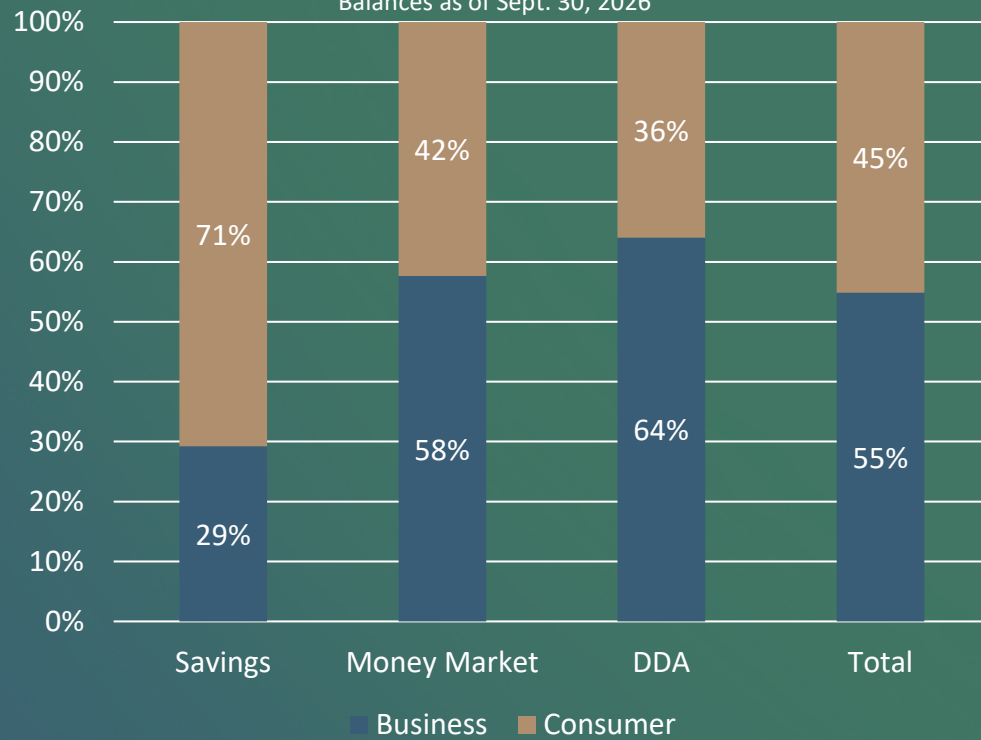
Deposit Trends and Current Composition



Deposit Detail

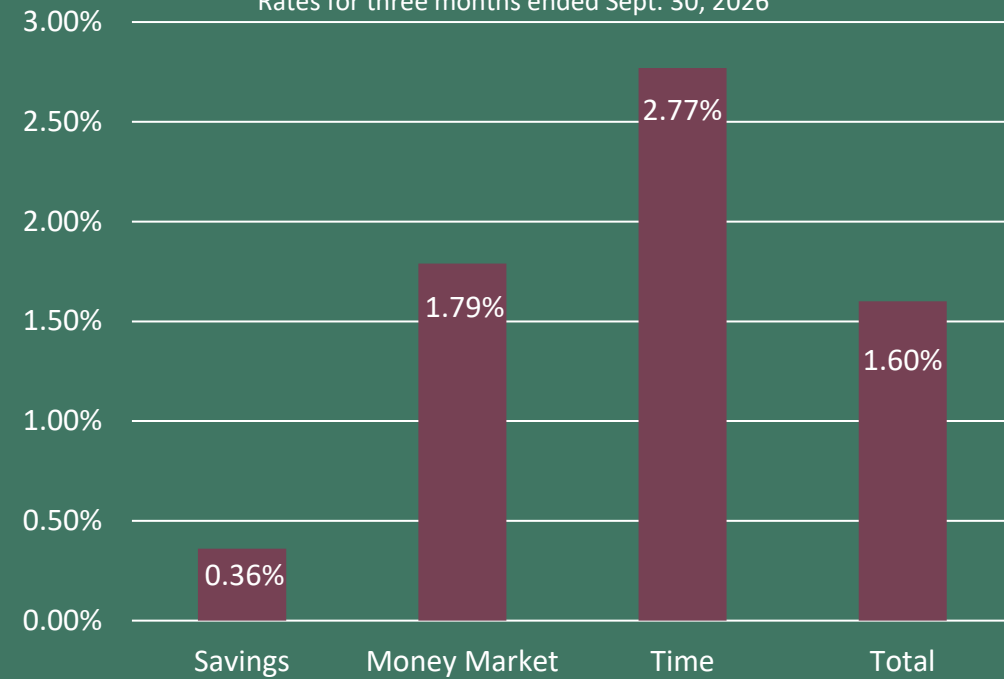
Consumer vs Business Accounts

Balances as of Sept. 30, 2026



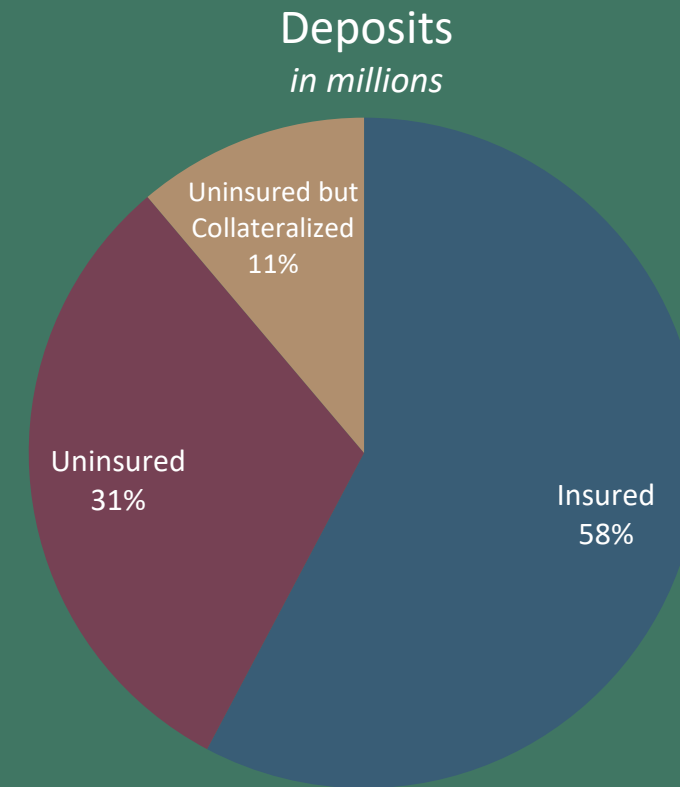
Rate by Product

Rates for three months ended Sept. 30, 2026



Liquidity

- No deposit concentrations. Average deposit balance was approximately \$40 thousand at 09/30/26. Median deposit balance was approximately \$3 thousand at 9/30/26.
- Largest unsecured deposit accounts are collateralized with investments.
- Total liquidity of \$764 million exceeds uninsured deposits not secured by pledged collateral.



Balances as of Sept. 30, 2026

Borrowings

Outstanding correspondent bank borrowings:

- \$14.3 million
- Fixed rate of 3.85% for the first five years, then floating rate linked to WSJ Prime for the remaining eight-year term starting January 25, 2027
- Prepayable with no penalties
- Due January 25, 2035

Debentures:

- \$2 million subordinated note at 4.75% fixed to floating rate due Nov. 30, 2035

Available borrowings:

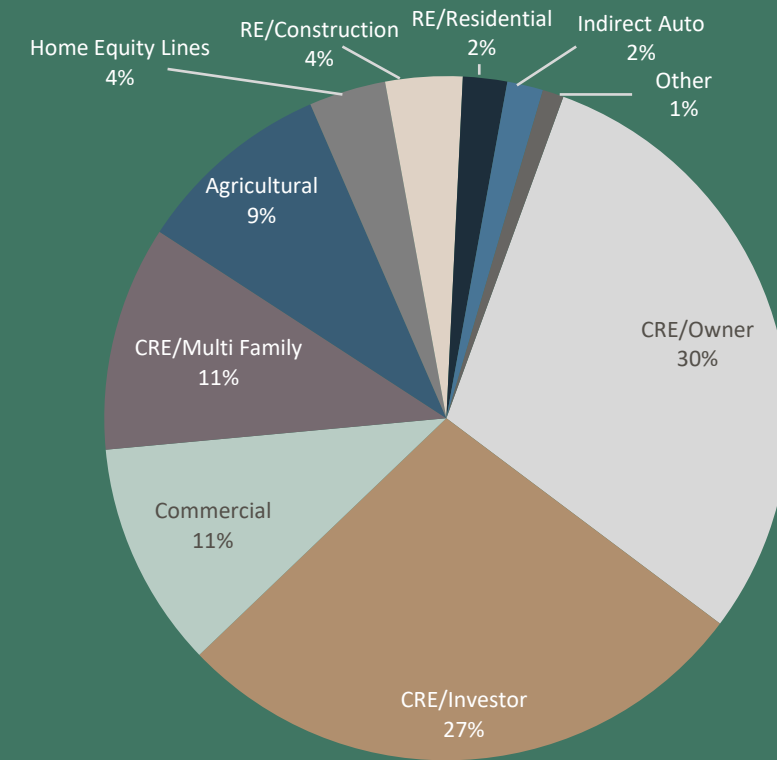
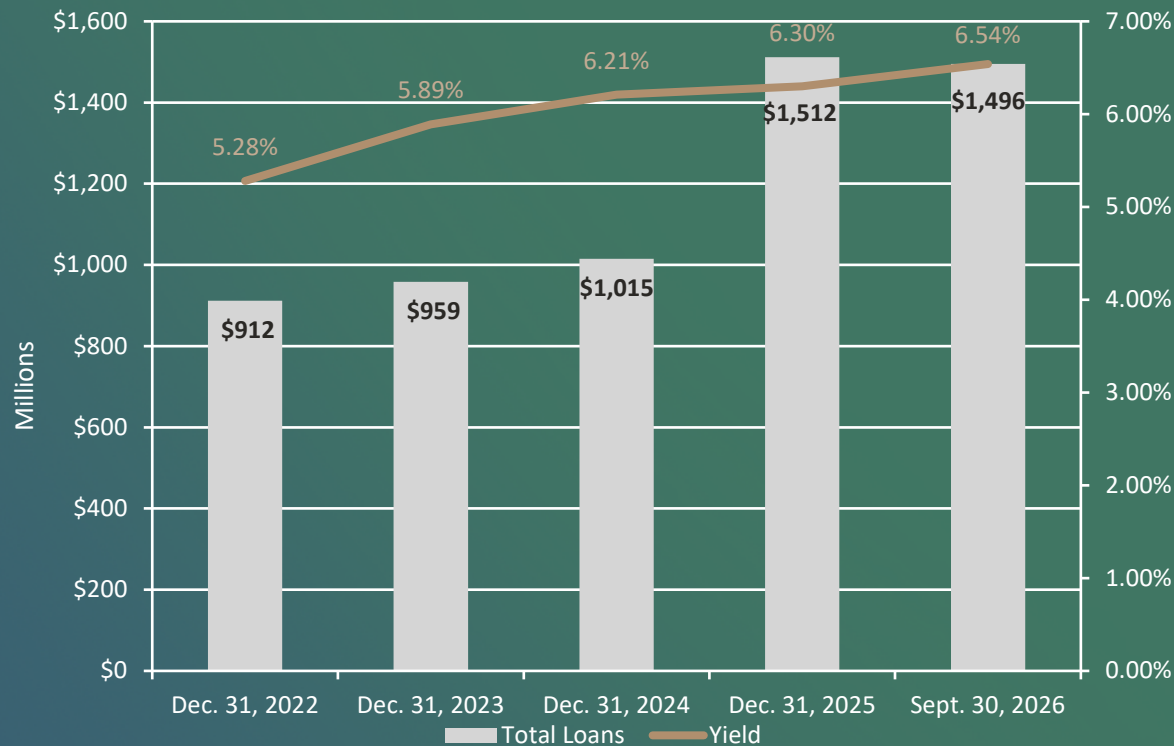
- \$451 million from FHLB
- \$55 million from FRB Discount Window
- \$70 million from correspondent banks



Mt. Shasta

Balances as of Sept. 30, 2026

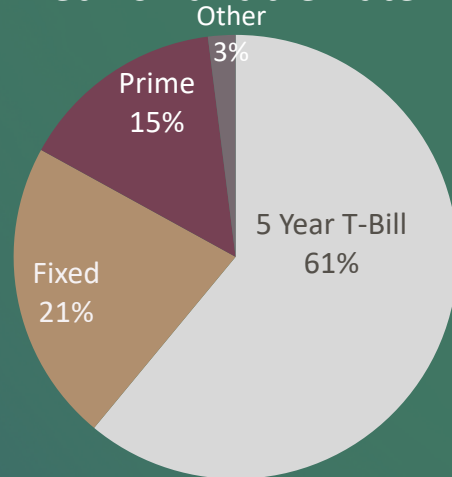
Loan Trends and Current Composition



Balances as of Sept. 30, 2026

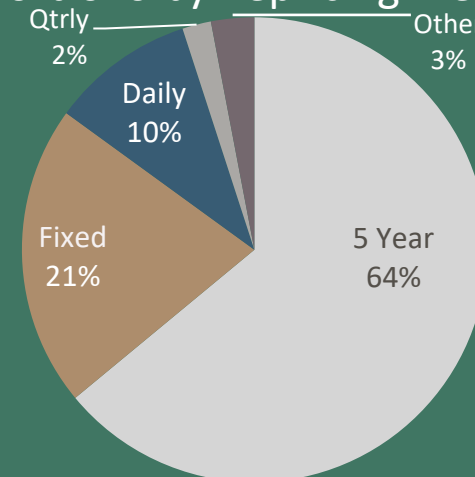
Fixed vs Variable Rate Loans and Repricing Timeline

Fixed vs Variable Rate Loans



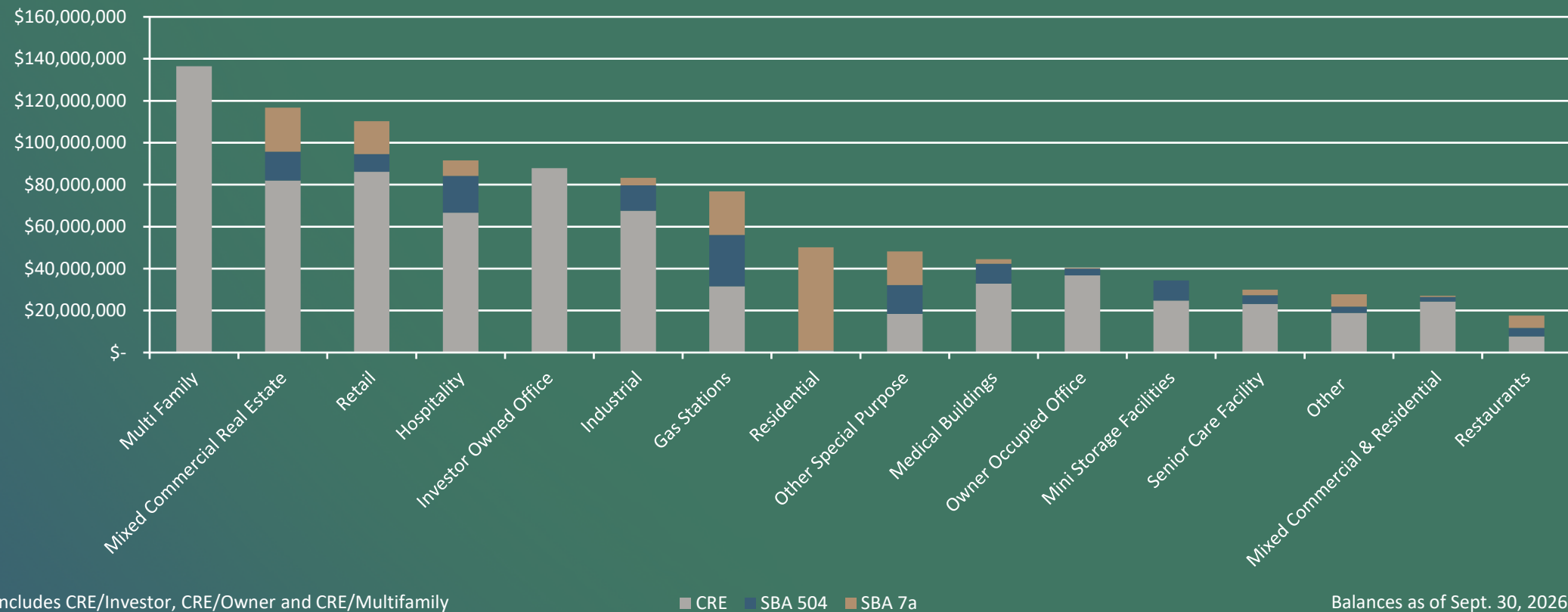
Loan Repricing Type	Balances at 9/30/2026 (In thousands)	Weighted Average Rate at 9/30/2026
5 Year T-Bill	\$921,578	6.06%
Fixed	\$321,952	7.05%
Prime	\$228,549	7.61%
Other	\$34,957	6.07%
Total	\$1,507,036	6.51%

Loan Portfolio by Repricing Frequency



Loan Repricing Frequency	Balances at 9/30/2026 (In thousands)	Weighted Average Rate at 9/30/2026
5 Year	\$959,055	6.09%
Fixed	\$321,952	7.05%
Daily	\$153,663	7.72%
Quarterly	\$34,417	8.12%
Other	\$37,950	6.16%
Total	\$1,507,036	6.51%

Diversification of Commercial Real Estate Loans by Property Type



Geographic Distribution of Commercial Real Estate Loans

CALIFORNIA AND NEVADA ECONOMIC REGIONS



CRE DISTRIBUTION BY REGION*

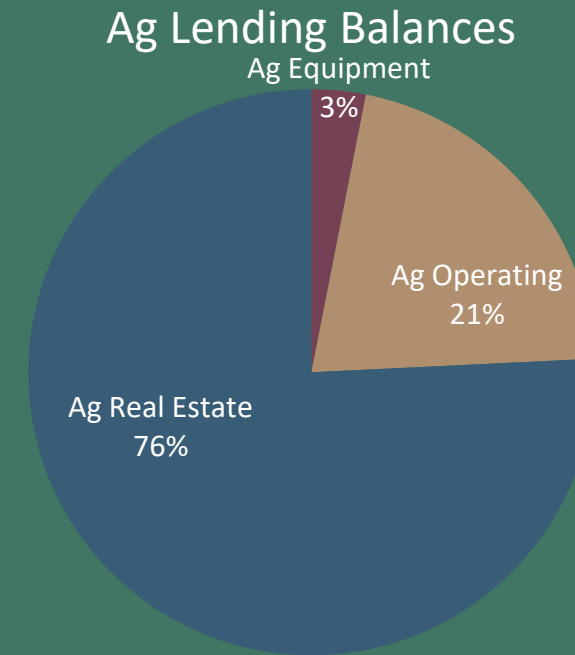
- 29% - CA - Northern Sacramento Valley (light green)
- 22% - NV - Western (pale green)
- 16% - CA - Greater Sacramento (yellow)
- 10% - CA - San Joaquin Valley (chartreuse green)
- 9% - CA - Northern (dark green)
- 4% - CA - Central Coast (orange)
- 3% - CA - Bay Area (pink)
- 2% - CA - Central Sierra (tan) & Southern Border (magenta)
- 2% - CA - Southern (blue)
- 2% - OR
- <1% - Other – NV (light blue, orange & pink), AZ, CO, ID, UT, WA

* Includes CRE/Investor, CRE/Owner and CRE/Multifamily

Balances as of Sept. 30, 2026

Agricultural Loans

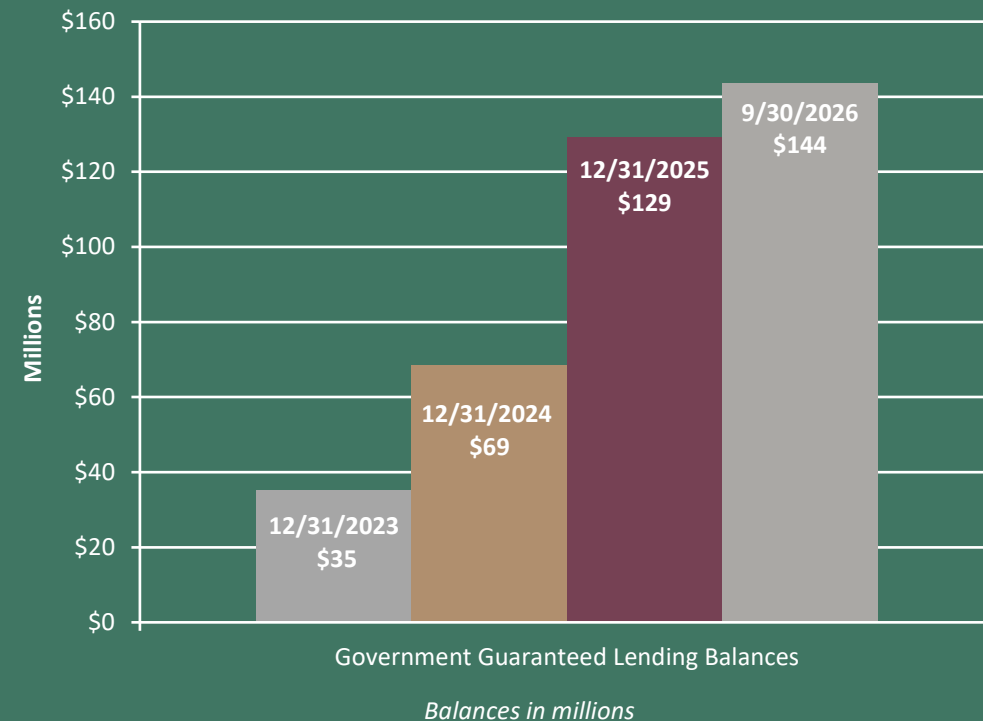
- Agricultural lending balances represented 9% of total loans as of 9/30/26.
- Ag lending portfolio comprised of:
 - Cattle
 - Hay
 - Orchard Crops (Fruits and Nuts)
 - Rice



Balances as of Sept. 30, 2026

Government Guaranteed Loans

- The government guaranteed balance of loans in our loan portfolio represented approximately 10% of total loans as of 09/30/26.
- As rates rose beginning in 2022, variable rate SBA loan production declined. Plumas Bank began offering fixed rate SBA loans, the balances of which we retain rather than selling the guaranteed portions in the secondary market.



Classified Loans

<i>(Dollars in thousands)</i>	Non-Accrual		Substandard Accrual		Total Substandard	
Ag & Ag Real Estate	\$11,970	59%	\$11,276	56%	\$23,246	58%
Owner-Occupied CRE	\$4,765	23%	\$2,618	13%	\$7,383	18%
Investor-Owned CRE	\$197	1%	\$2,899	14%	\$3,096	8%
SBA 7(a) loans	\$1,860	9%	\$953	5%	\$2,813	7%
Commercial	\$218	1%	\$1,755	9%	\$1,973	5%
HELOC	\$961	5%	-		\$961	2%
Residential Real Estate	\$208	1%	\$507	3%	\$715	2%
Other	\$186	1%	-		\$186	<1%
Total	\$20,365	100%	\$20,008	100%	\$40,373	100%

- Classified assets decreased slightly from the prior quarter. We continue to work on resolving the same credits with workout plans.

* Excludes Consumer and Indirect Auto

Balances as of Sept. 30, 2026



Modoc County

Financial Recap

Third Quarter 2026 Financial Highlights



Modoc County

Dollars in thousands (Except per share)	9/30/2026	9/30/2025	Change	% Change
Net Income	\$ 11,386	\$ 5,146	\$ 6,240	121.3%
Income Before Tax	\$ 14,032	\$ 6,915	\$ 7,117	102.9%
Net Interest Income	\$ 26,541	\$ 25,174	\$ 1,367	5.4%
Net Interest Margin	5.05%	4.83%	0.22%	4.6%
ROAA	1.98%	0.90%	1.08%	120.0%
ROAE	16.7%	8.5%	8.2%	96.5%
Diluted EPS	\$ 1.61	\$ 0.73	\$ 0.88	120.6%

2025 Financial Highlights



Dollars in thousands (Except per share)	12/31/2025	12/31/2024	Change	% Change
Assets	\$ 2,238,523	\$ 1,623,326	\$ 615,197	37.9%
Deposits	\$ 1,809,604	\$ 1,371,101	\$ 438,503	32.0%
Net Loans	\$ 1,495,834	\$ 1,005,375	\$ 490,459	48.8%
Net Income	\$ 29,617	\$ 28,619	\$ 998	3.5%
Income Before Tax	\$ 39,592	\$ 39,001	\$ 591	1.5%
Net Interest Income	\$ 87,770	\$ 73,691	\$ 14,079	19.1%
Net Interest Margin	4.91%	4.79%	0.12%	2.5%
ROAA	1.52%	1.74%	(0.22%)	(12.6%)
ROAE	13.6%	17.2%	(3.6%)	(20.9%)
Book Value per Share	\$ 37.52	\$ 30.14	\$ 7.38	24.5%
Diluted EPS	\$ 4.54	\$ 4.80	\$ (0.26)	(5.4%)



Lassen County

Recent Expansion Strategy





Washoe County

Recent Plumas Bancorp & Plumas Bank Performance Based Awards

❖ 'Super Premier' Performing Bank 2015-2025

(based on criteria such as capital adequacy, asset structure, growth, and more)

By The Findley Reports

❖ Bankers Cup – Recognizing the top 10% of Community Banks 2017-2025

(publicly traded with assets between \$500 million and \$10 billion)

By Raymond James & Associates

❖ Bison Select Financial Institution 2019 – 2026

(publicly traded banks without formal sell-side coverage at inclusion)

By D.A. Davidson

❖ Annual Bank Honor Roll 2023-2024

(publicly traded with assets greater than \$500 million)

By Keefe, Bruyette & Woods, Inc.