



NEWS RELEASE

PLUMAS BANCORP ANNOUNCES SEMI-ANNUAL CASH DIVIDEND

2019-10-17

QUINCY, Calif., Oct. 17, 2019 (GLOBE NEWSWIRE) -- Plumas Bancorp (Nasdaq:PLBC), the parent company of Plumas Bank (the "Bank"), today announced that the Board of Directors declared a regular semi-annual cash dividend on Plumas Bancorp common stock of \$0.23 per share, payable November 15, 2019, to stockholders of record as of November 1, 2019.

The Company recently reported record earnings during the three and nine months ended September 30, 2019 of \$4.0 million and \$11.6 million, respectively. In addition, total assets were up 15% year-over-year to a record level of \$889 million.

Director, President and Chief Executive Officer, Andrew J. Ryback, commented, "We are pleased to announce this dividend which was made possible by the Company's consistent superior performance, strong capital levels and effective business model." Ryback added, "The Board wishes to express its appreciation to our valued shareholders for their commitment to Plumas Bank."

About Plumas Bancorp

Founded in 1980, Plumas Bank is a locally owned and managed full-service community bank headquartered in Northeastern California. The Bank operates thirteen branches: eleven located in the northern California counties of Plumas, Lassen, Placer, Nevada, Modoc and Shasta and two branches located in the northern Nevada counties of Washoe and Carson City. The Bank also operates four loan production offices: three located in the northern California Counties of Placer, Butte, and Tehama, and one located in the southern Oregon County of Klamath.

Plumas Bank offers a wide range of financial and investment services to consumers and businesses and has received nationwide Preferred Lender status with the United States Small Business Administration. For more information on Plumas Bancorp and Plumas Bank, please visit our website at www.plumasbank.com.

Except for the historical information contained herein, the matters discussed in this news release are forward-looking statements that involve the risks and uncertainties, including the timely availability and acceptance of Bank products, the impact of competitive products and pricing, the management of growth, and other risks detailed from time to time in the Bank's publicly available regulatory reports.

Contact:
Elizabeth Kuipers Plumas Bank
Vice President, Marketing Manager & Investor Relations Officer
35 S Lindan Avenue Quincy, CA 95971
530.283.7305 x8912

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