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Qualcomm Announces, President, Derek Aberle, to Leave Company as of December 31st 2017

SAN DIEGO, Aug. 24, 2017 /PRNewswire/ -- Qualcomm Incorporated (NASDAQ: QCOM) today announced that Derek Aberle has decided to leave the company after a successful 17-year career during which he served as President of Qualcomm Incorporated and helped drive the Company's overall global strategy and vision as a member of Qualcomm's Executive Committee. His departure will be effective as of December 31, 2017.

"On behalf of the Executive Team, I want to thank Derek for the vision, creativity, dedication, and judgment he brought to the company and wish him all the best in the future," said Steve Mollenkopf, CEO of Qualcomm Incorporated. "Under his talented leadership, the QTL division has significantly grown in both revenues and profits, established its 4G licensing program and enabled significant competition across the industry. I believe the company is well positioned to build on Derek's record of success and continue to deliver solid results in the future."

"Over the past 30 years Qualcomm has invented the core technologies that have enabled the mobile revolution and made all modern smartphones possible, I am very proud to have been a part of that tradition of innovation, and of all that we've been able to accomplish during my tenure," said Aberle.

As part of its transition plan, Qualcomm announced that executive vice president and QTL president Alex Rogers, who has run QTL since March 2016, and is a member of Qualcomm's Executive Committee, will report directly to Qualcomm CEO Steve Mollenkopf.

Rogers joined Qualcomm in 2001 and has since held various leadership positions at the company. During his tenure leading QTL, Rogers has helped conclude key licensing agreements in China, been involved in numerous IP and regulatory matters and launched new teams within QTL focused on technology, product strategy, compliance and relationship management.

About Qualcomm

Qualcomm's technologies powered the smartphone revolution and connected billions of people. We pioneered 3G and 4G – and now we are leading the way to 5G and a new era of intelligent, connected devices. Our products are revolutionizing industries, including automotive, computing, IoT, healthcare and data center, and are allowing millions of devices to connect with each other in ways never before imagined. Qualcomm Incorporated includes our licensing business, QTL, and the vast majority of our patent portfolio. Qualcomm Technologies, Inc., a subsidiary of Qualcomm Incorporated, operates, along with its subsidiaries, all of our engineering, research and development functions, and all of our products and services businesses, including, our QCT semiconductor business. To learn more, visit Qualcomm's [website](#), [blog](#), [Twitter](#) and [Facebook](#) pages.

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