

Qualcomm

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INVESTOR DAY 2024

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In addition to historical information, this presentation contains forward-looking statements that are inherently subject to risks and uncertainties, including but not limited to statements regarding: our growth and diversification opportunities, including those in automotive and the internet of things (IoT), and opportunities arising from the continued adoption of artificial intelligence (AI) technologies; our business, product and technology strategies, including our diversification strategy; our technologies, technology leadership, technology differentiation and technology roadmap; our products, product performance, product leadership, product pipeline, product mix and product roadmap; new product releases, announcements and design wins; our automotive design-win pipeline; the benefits of our technologies, products and research and development efforts; our business and share trends, as well as market and industry trends, such as on-device Generative AI, and their potential impact on our business and our positioning to take advantage thereof; our TAM and/or SAM expansion in various industries; acquisitions, collaborations or other strategic transactions, including the anticipated benefits thereof; anticipated demand for our products and technologies; our capital allocation strategy, including anticipated dividend growth and share repurchases; our business outlook; and our estimates, guidance, targets and planning assumptions related to financial performance, including our various five-year revenue targets. Forward-looking statements are generally identified by words such as “estimates,” “guidance,” “forecast,” “target,” “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks” and similar expressions. Actual results may differ materially from those referred to in the forward-looking statements due to a number of important factors, including but not limited to: our dependence on a small number of customers and licensees, and particularly from their sale of premium-tier handset devices; our customers vertically integrating; a significant portion of our business being concentrated in China, which is exacerbated by U.S./China trade and national security tensions; our ability to extend our technologies and products into new and expanded product areas, and industries and applications beyond mobile handsets; our strategic acquisitions, transactions and investments, and our ability to consummate strategic acquisitions; our dependence on a limited number of third-party suppliers; risks associated with the operation and control of our manufacturing facilities; security breaches of our information technology systems, or other misappropriation of our technology, intellectual property or other proprietary or confidential information; our ability to attract and retain qualified employees; the continued and future success of our licensing programs, which requires us to continue to evolve our patent portfolio and to renew or renegotiate license agreements that are expiring; efforts by some OEMs to avoid paying fair and reasonable royalties for the use of our intellectual property, and other attacks on our licensing business model; potential changes in our patent licensing practices, whether due to governmental investigations, legal challenges or otherwise; adverse rulings in governmental investigations or proceedings or other legal proceedings; our customers’ and licensees’ sales of products and services based on CDMA, OFDMA and other communications technologies, including 5G, and our customers’ demand for our products based on these technologies; competition in an environment of rapid technological change, and our ability to adapt to such change and compete effectively; failures in our products or in the products of our customers or licensees, including those resulting from security vulnerabilities, defects or errors; difficulties in enforcing and protecting our intellectual property rights; claims by third parties that we infringe their intellectual property; our use of open source software; the cyclical nature of the semiconductor industry, declines in global, regional or local economic conditions, or our stock price and earnings volatility; geopolitical conflicts, natural disasters, pandemics and other health crises, and other factors outside of our control; our ability to comply with laws, regulations, policies and standards; our indebtedness; and potential tax liabilities. These and other risks are set forth in our Annual Report on Form 10-K for the fiscal year ended September 29, 2024 filed with the Securities and Exchange Commission (SEC). Our reports filed with the SEC are available on our website at www.qualcomm.com. We undertake no obligation to update, or continue to provide information with respect to, any forward-looking statement or risk factor, whether as a result of new information, future events or otherwise.

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XR is a new computing platform and personal smart device



SPATIAL COMPUTING



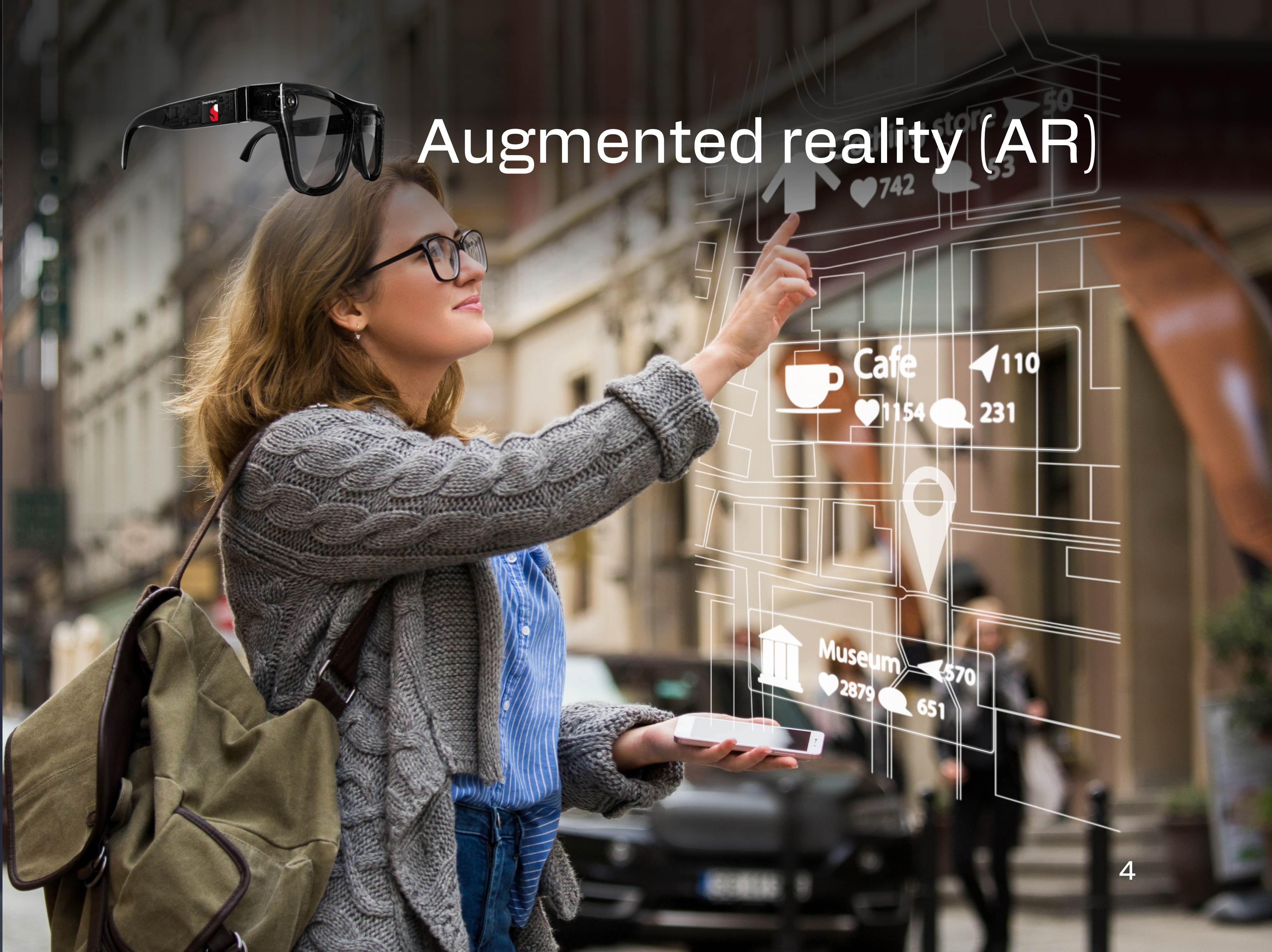
Virtual reality (VR)



Mixed reality (MR)



Augmented reality (AR)



AR growth driven by GenAI

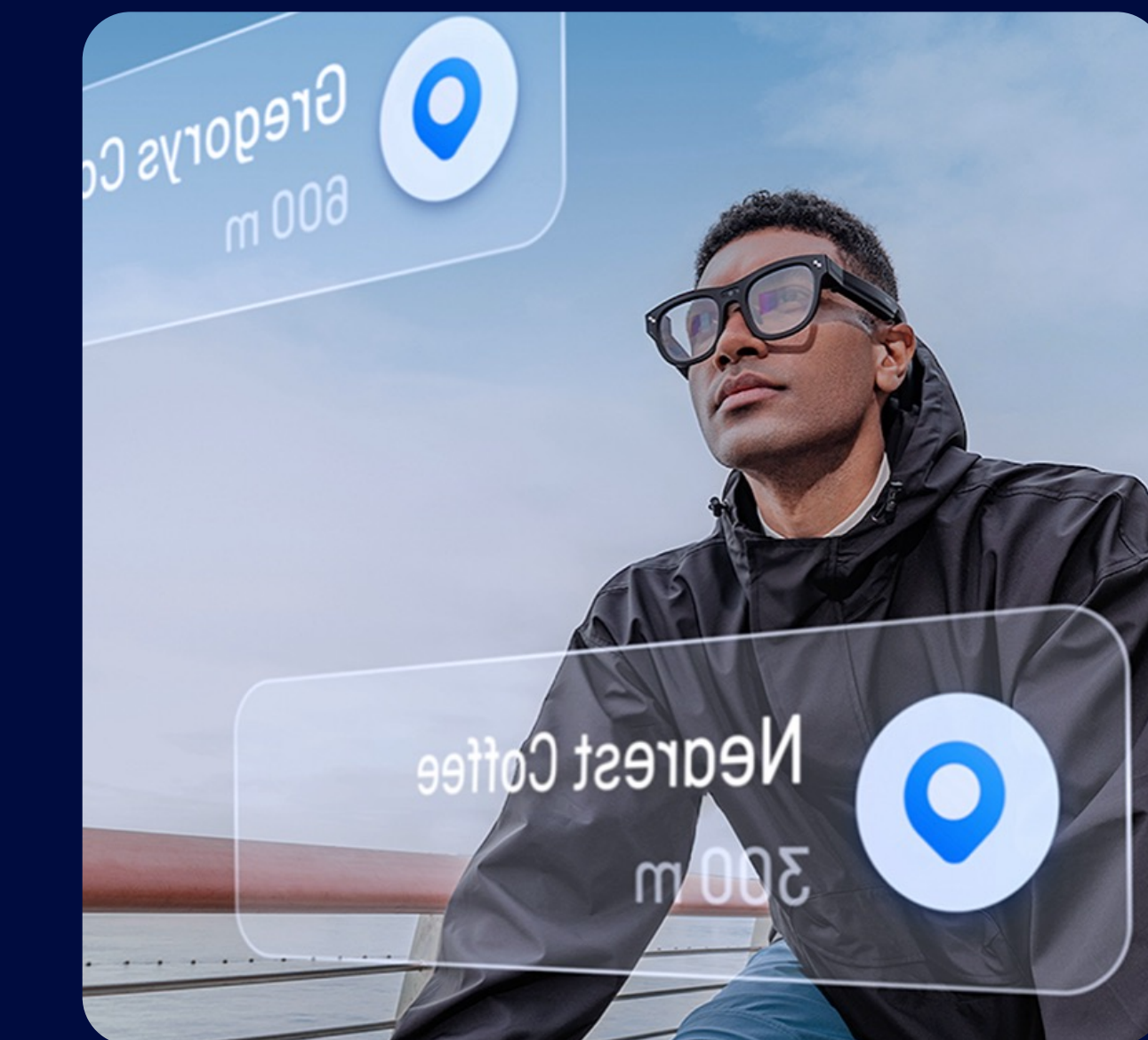
Fully personalized, multi-modal AI

Natural human-machine interface

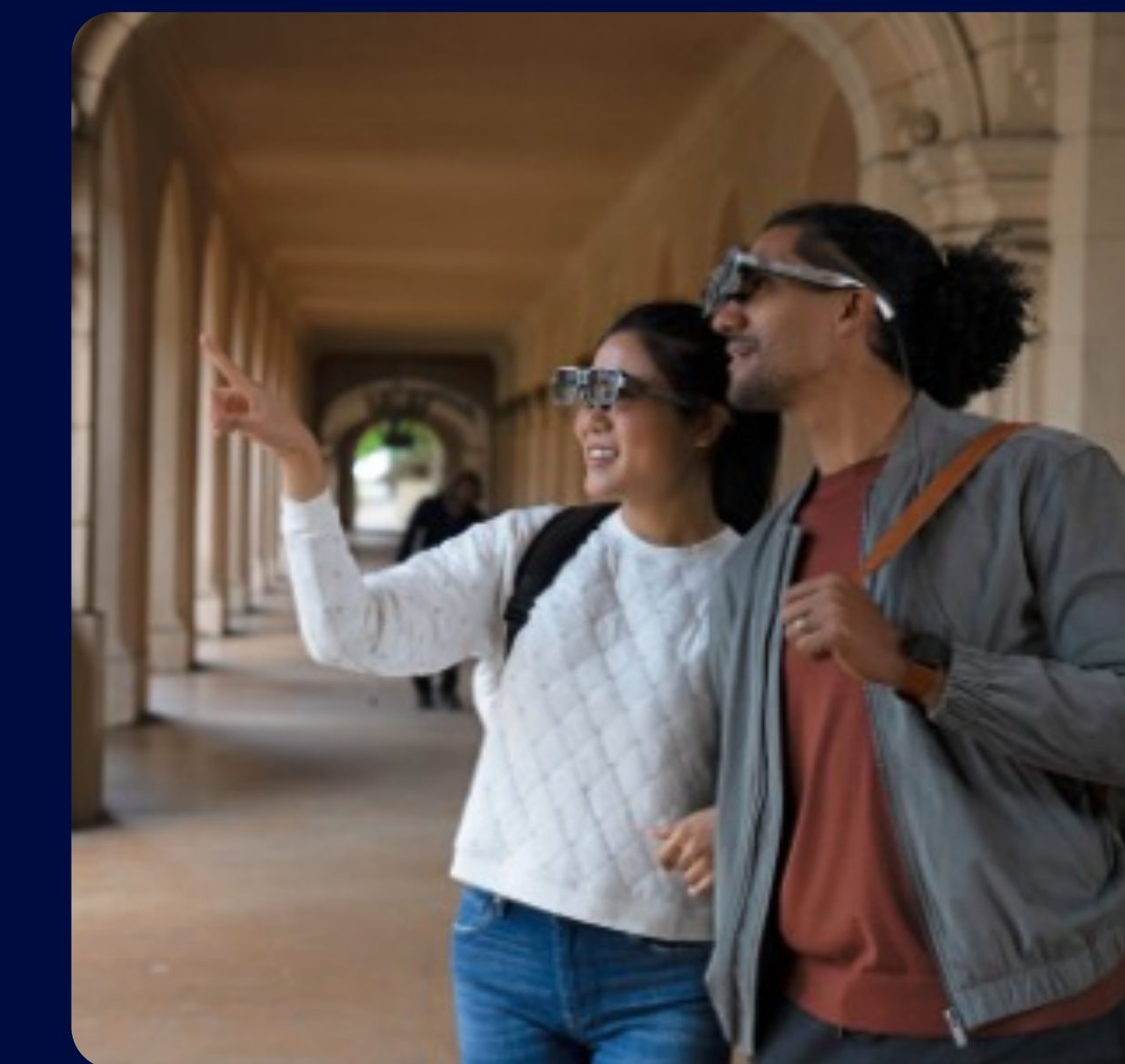
Hands free and private



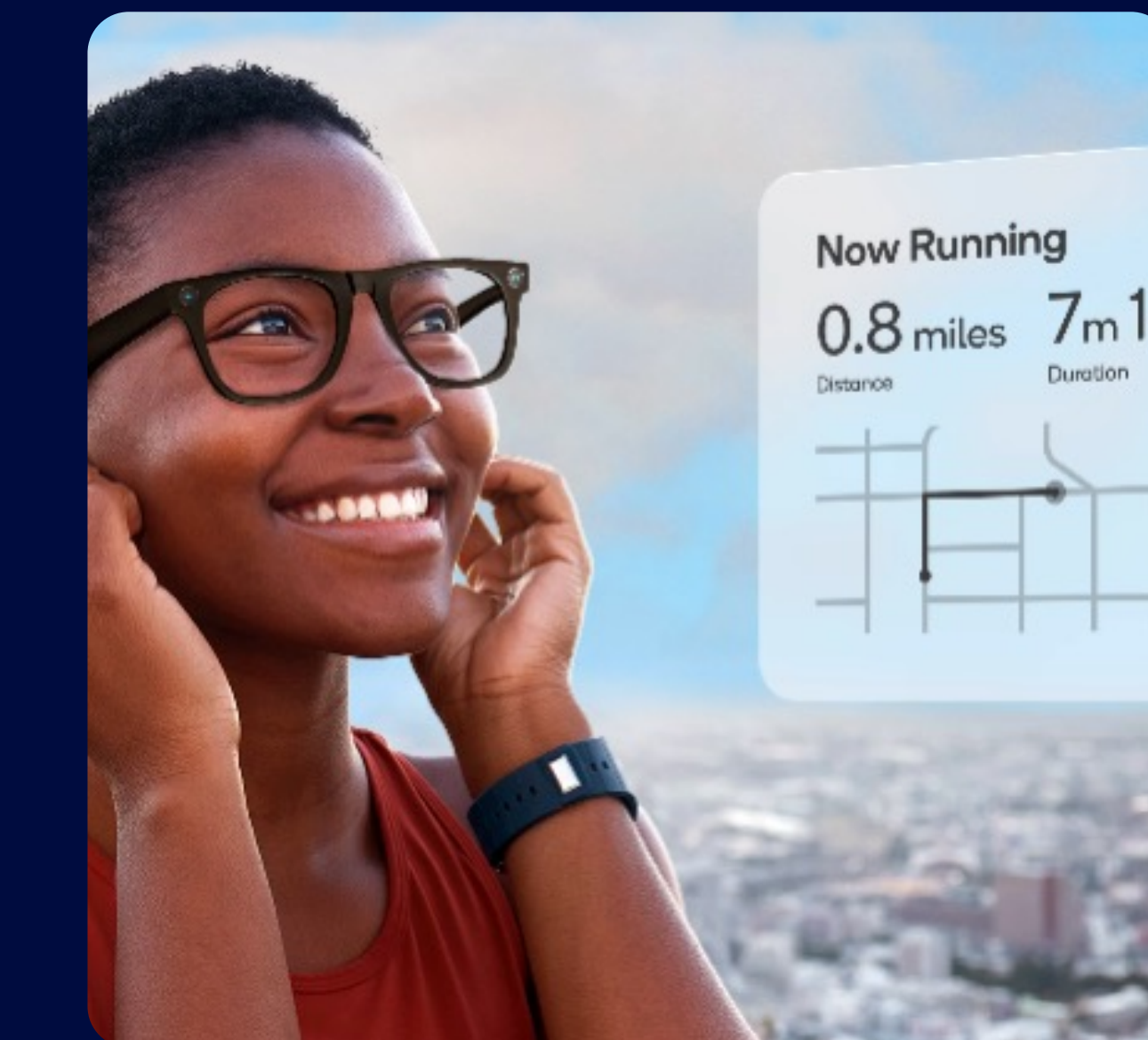
“Show my schedule today and tell me about my next patient.”



“Give me directions to the highest-rated coffee shops near me.”



“Tell me the history of this building.”



“Show me a route for a five-mile run near my hotel and display my health metrics.”

Immersive VR/MR enhanced by GenAI

Characters and content created by GenAI

Personalized experiences



HEALTH AND FITNESS AI personal trainer



“Train me on legs today and help with my form.”

GAMING Interactive AI characters



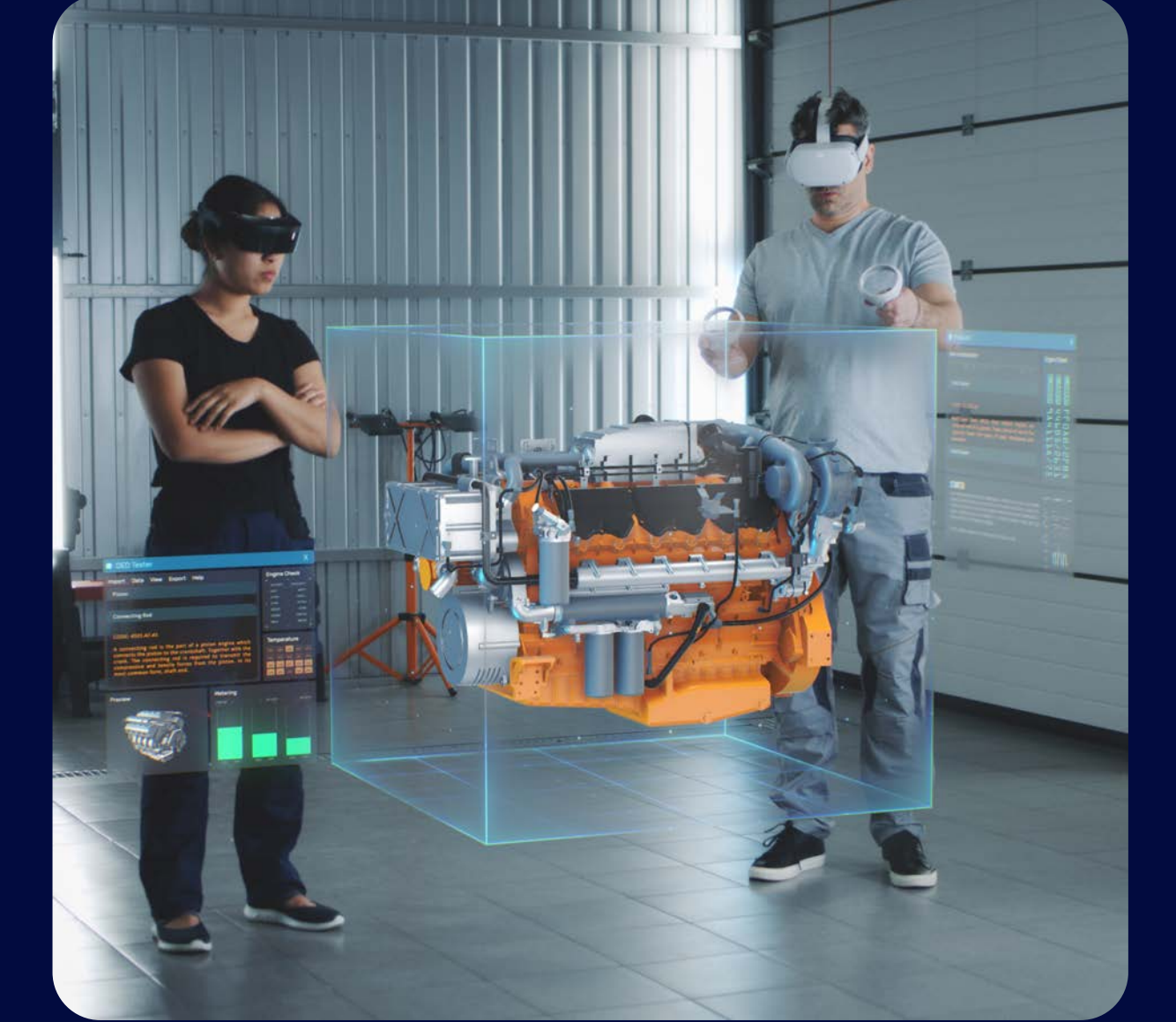
“How do I enter this building and where can I find another sword?”

EDUCATION AI tutor



“Show me the human DNA model and explain each component.”

WORKPLACE AI model collaboration



“Share the new engine design with my team for feedback.”



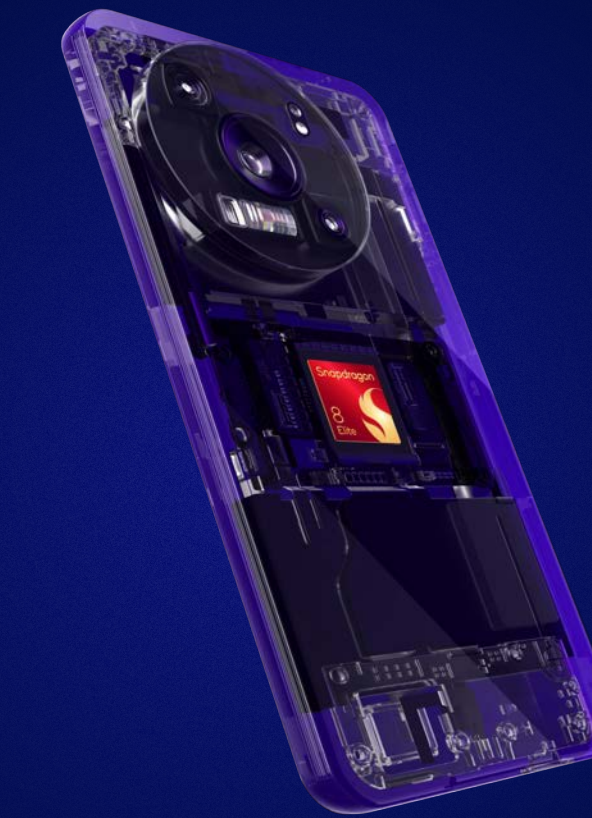
Lowest-power computing platform

PC



Tens of Watts

Mobile



Single-digit Watts

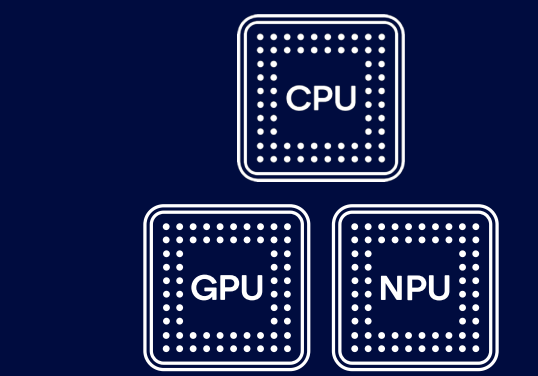
Spatial



Milliwatts

Leader in technology purpose-built for VR/MR and AR

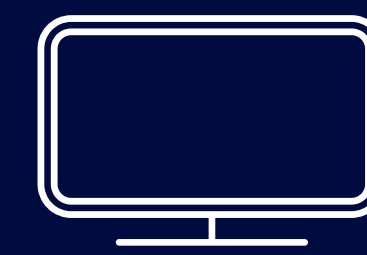
Computing



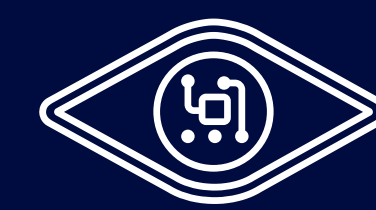
Compute and AI



Camera



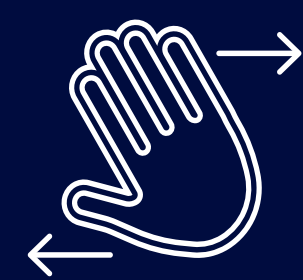
Display



Computer vision



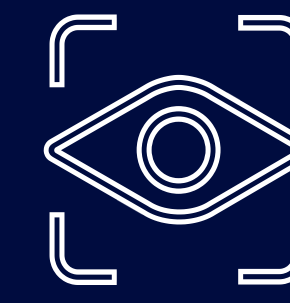
Perception



Hand tracking



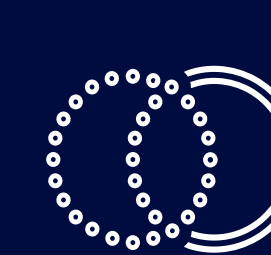
Facial and head tracking



Eye tracking



Video see-through



3D mapping



Recognition and tracking

Algorithms optimized in silicon

Roadmap

MR/VR



AR



Ecosystem and developer engagement



Snapdragon spaces



Platform enabling thousands of developers



Ongoing multi-year
partnership using
Snapdragon® XR
platforms

SLM: small language model.

Qualcomm



Co-defining multiple generations
of VR, MR and AR solutions

∞ Meta

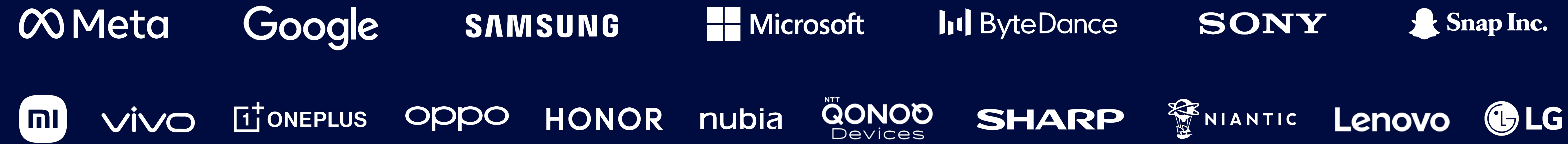


Llama SLM for
on-device execution



Qualcomm

is the partner of choice for XR



Strategic long-term collaboration with key partners



Key takeaways

—
XR is the next
computing
platform

—
GenAI drives
inflection point
in XR

—
Snapdragon is
the leader in
XR categories

—
Long-term partner
for major OEMs and
developers

—
AR glasses are
the next personal
smart device

Thank you

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