

The Board of Directors
Alphawave IP Group plc
Central Square
29 Wellington Street
Leeds
LS1 4DL
England

7 July _____ 2025

Dear Sirs and Madams,

Recommended acquisition of Alphawave IP Group plc (“the Company”) by Aqua Acquisition Sub LLC, an indirect wholly-owned subsidiary of Qualcomm Incorporated (the “Acquisition”)

We refer to the following documents, each to be dated on or around 7 July 2025 (together, the **“Documents”**):

- (i) the scheme document (the **“Scheme Document”**) to be posted to the shareholders of the Company on or around 7 July 2025 in relation to the implementation of the Acquisition by means of a scheme of arrangement of the Company under Part 26 of the Companies Act 2006;
- (ii) the announcement associated with the publication of the Scheme Document;
- (iii) the letters to participants in the awards granted under the Alphawave Long Term Incentive Plan 2021 explaining the terms of the Acquisition and its impact on such awards;
- (iv) the letter to the holders of the US\$ 150,000,000 3.75 per cent. convertible bonds due 2030 issued by the Company explaining the effect of the Acquisition on their rights under the terms of the convertible bonds, including details of any appropriate proposals being made and dates and times relevant to them;
- (v) the letter to the holder of the 20,751,995 equity warrants issued by the Company and constituted by the warrant instrument dated 28 September 2024; and
- (vi) the communication to be sent, or made available, to the holders of Alphawave Exchangeable Shares (as defined in the Scheme Document) in connection with the Acquisition.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the publication of the Documents with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

[Redacted signature]

Name:

[Redacted name]

[Redacted signature]

Name:

[Redacted name]

for and on behalf of
BMO Capital Markets Limited