THIS DOCUMENT CONTAINS IMPORTANT INFORMATION AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or the action to be taken, you are recommended to consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if you are in a territory outside the United Kingdom, another appropriately authorised financial adviser.

This document (the "Form of Election") should be read in conjunction with the accompanying scheme document published by Alphawave IP Group plc ("Alphawave") dated 7 July 2025 (the "Scheme Document"). Unless the context otherwise requires, the definitions used in the Scheme Document also apply to this Form of Election. Please read carefully the terms and conditions set out in the Scheme Document in full, the terms of which are incorporated into, and form part of, this Form of Election.

This Form of Election is personalised. If you have recently bought Scheme Shares and, notwithstanding the instructions set out below, you receive this Form of Election from the transferor of such Scheme Shares, you should note that it cannot be used for the purpose of making an Alternative Offer Election or Currency Election in respect of the acquired Scheme Shares. Please contact the Receiving Agent, Equiniti Limited, on the Shareholder Helpline detailed below to obtain a replacement Form of Election.

If you sell or have sold or otherwise transferred all of your Scheme Shares, please send the Scheme Document together with the accompanying documents (but not this personalised Form of Election, the personalised Forms of Proxy or any other documents or forms personal to you) at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. However, such documents should not be forwarded, distributed or transmitted (in whole or in part) in or into or from any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. If you have sold or otherwise transferred only part of your holding of Scheme Shares, you should retain these documents and contact the bank, stockbroker or other agent through whom the sale or transfer was effected.

The release, publication or distribution of this Form of Election and any accompanying documents (in whole or in part) in or into or from jurisdictions other than the United Kingdom may be restricted by the laws of those jurisdictions and therefore persons into whose possession this Form of Election comes should inform themselves about, and observe, any such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by law, Qualcomm Incorporated ("Qualcomm"), Aqua Acquisition Sub LLC ("Bidco") and Alphawave disclaim any responsibility or liability for the violation of such restrictions by such persons. This Form of Election should not be forwarded, distributed or transmitted (in whole or in part) in or into or from any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. Any purported election for an Alternative Offer by Restricted Overseas Shareholders will be treated as invalid.

The availability of the Cash Offer and the Alternative Offers to Scheme Shareholders who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are resident. Persons who are not resident in the United Kingdom should inform themselves of, and observe, any applicable legal and regulatory requirements. Further information for Overseas Shareholders is set out in Part VII (Additional Information for Overseas Shareholders) of the Scheme Document. Any person (including nominees, trustees or custodians) who would, or otherwise intends to, forward this Form of Election and/or any related document to any jurisdiction outside the United Kingdom should read that Part before taking any action.

The New Qualcomm Shares and the New Qualcomm Exchangeable Securities (including any Qualcomm Shares issuable in exchange for New Qualcomm Exchangeable Securities) have not been, and will not be, registered under the U.S. Securities Act, or applicable state securities laws and will not be issued pursuant to a prospectus in any jurisdiction of Canada. The New Qualcomm Shares and the New Qualcomm Exchangeable Securities (including any Qualcomm Shares issuable in exchange for New Qualcomm Exchangeable Securities) will not be issued to Scheme Shareholders unless Qualcomm determines that they may be issued: (i) pursuant to an exemption from, or in a transaction that is not subject to, the registration requirements of the U.S. Securities Act as provided by Section 3(a)(10) of the U.S. Securities Act, U.S. Exchange Act or another available exemption; and (ii) on a private placement basis and without causing Qualcomm or any of its affiliates to become a "reporting issuer" for purposes of applicable Canadian provincial or territorial securities laws.

IMPORTANT NOTE: Alternative Offer 2 may not be relevant to, or appropriate for, Scheme Shareholders. There are no additional advantages of electing for Alternative Offer 2 over Alternative Offer 1. The New Qualcomm Exchangeable Securities to be issued in connection with Alternative Offer 2 are non-transferable and comprise unquoted securities in an unlimited liability company formed under the laws of the Province of British Columbia (Canada), and will not be listed or admitted to trading on any stock exchange or market for trading of securities (and will not be registered under the U.S. Securities Act). Scheme Shareholders are strongly encouraged to take into account the key advantages and disadvantages of Alternative Offer 1 and Alternative Offer 2, the risk factors and other investment considerations set out in section 18 of Part I and section 2 of Part II of the Scheme Document.

#### FORM OF ELECTION

in respect of the recommended acquisition

of

Alphawave IP Group plc

by

**Aqua Acquisition Sub LLC** 

(an indirect wholly-owned subsidiary of Qualcomm Incorporated)

to be effected by means of a Scheme of Arrangement

under Part 26 of the Companies Act 2006

ACTION TO BE TAKEN

Before completing and returning this Form of Election, please read carefully the notes and instructions set out below, the section titled 'Action to be taken' on pages 13 to 19 of the Scheme Document, the information set out in sections 2, 10, 11 and 18 of Part II (Letter from the Chair of Alphawave), sections 2 and 22 of Part II (Explanatory Statement), Part VIII (Notes on Making an Alternative Offer Election), Part IX (Notes on Making a Currency Election), Part XI (Description of the New Qualcomm Shares) and Part XII (Description of the New Qualcomm Exchangeable Securities) of the Scheme Document. This Form of Election is for use solely by eligible Scheme Shareholders holding Scheme Shares in certificated form (that is, not through CREST).

IMPORTANT: Only complete this Form of Election if you are an eligible Scheme Shareholder, hold Scheme Shares in certificated form (that is, not through CREST) and wish to:

(i) elect for Alternative Offer 1; (ii) elect for Alternative Offer 2; or (iii) make a Currency Election, in relation to all (but not part)

of your holding of Scheme Shares at the Scheme Record Time.

Eligible Scheme Shareholders may elect for either Alternative Offer 1 or Alternative Offer 2 in respect of all (but not part) of their holding of Scheme Shares—that is, an eligible Scheme Shareholder may only elect for a single Alternative Offer and may not elect for both or any combination of the Alternative Offers.

If you do not complete and return this Form of Election in accordance with the relevant instructions and/or otherwise take no action (or do not validly (or are not eligible to) make an Alternative Offer Election or Currency Election) by the Election Return Time, you will automatically receive the cash consideration pursuant to the Cash Offer in U.S. dollars, if the Scheme becomes Effective.

The Cash Offer
Under the terms of the Acquisition, if the Scheme becomes Effective, each Scheme Shareholder that does not make an election for an Alternative Offer (or who is not eligible for an Alternative Offer) or a Currency Election will be entitled to

for each Scheme Share: US\$ 2.48 in cash (the "Cash Offer")

The Alternative Offers

As an alternative to the Cash Offer, each Scheme Shareholder may (subject to applicable securities law restrictions) elect, in respect of all (but not part) of their holding of Scheme Shares, to receive either (in each case in lieu of any cash consideration pursuant to the Cash Offer in U.S. dollars) if the Scheme becomes Effective:

for each Scheme Share: 0.01662 of a New Qualcomm Share ("Alternative Offer 1")

for each Scheme Share: 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security ("Alternative Offer 2"),

each an "Alternative Offer" and together, the "Alternative Offers".

- Eligible Scheme Shareholders may elect either Alternative Offer 1 or Alternative Offer 2 in respect of all (but not part) of their holding of Scheme Shares, but may only elect for a single Alternative Offer and may not elect for both or any combination of the Alternative Offers.
- To elect for an Alternative Offer, please complete Option 1 or Option 2 in Part 2 and sign in Part 3 of this Form of Election.
- If you do not complete and return this Form of Election in accordance with the relevant instructions and/or otherwise take no action (or do not validly (or are not eligible to) make an Alternative Offer Election) by the Election Return Time, you will automatically receive the cash consideration pursuant to the Cash Offer in U.S. dollars, if the Scheme becomes Effective.

  The election for an Alternative Offer will be in respect of your entire holding of Scheme Shares held in certificated form (that is, not through CREST) at the Scheme Record Time and not necessarily in respect of the holding stated in Part 1
- of this Form of Election on page 3. If you sell or purchase shares after this Form of Election, it will be deemed to relate to all Scheme Shares held by you in certificated form at the Scheme Record Time
- Further details of the Alternative Offers are set out in sections 2, 10, 11 and 18 of Part I (Letter from the Chair of Alphawave), sections 2 and 22 of Part II (Explanatory Statement), Part VIII (Notes on Making an Alternative Offer Election), Part XI (Description of the New Qualcomm Shares) and Part XII (Description of the New Qualcomm Exchangeable Securities) of the Scheme Document.

## **Currency Election**

- If the Scheme becomes Effective, a Foreign Exchange Facility will be made available under which eligible Scheme Shareholders will be able to elect (subject to the terms and conditions of such Foreign Exchange Facility) to receive the cash consideration pursuant to the Cash Offer in Sterling (after, if applicable, deduction of any transaction or dealing costs (including any taxes) associated with the currency conversion) in respect of all (but not part) of your holding of Scheme Shares at the Prevailing Market Exchange Rate (the "Currency Election").
- To elect for the Currency Election, please complete Option 3 in Part 2 and sign in Part 3 of this Form of Election.
- If you do not complete and return this Form of Election in accordance with the relevant instructions and/or otherwise take no action (or do not validly (or are not eligible to) make a Currency Election) by the Election Return Time, you will automatically receive the cash consideration pursuant to the Cash Offer in U.S. dollars, if the Scheme becomes Effective.

  The election for the Currency Election will be in respect of your entire holding of Scheme Shares held in certificated form (that is, not through CREST) at the Scheme Record Time and not necessarily in respect of the holding stated in
- Part 1 of this Form of Election on page 3. If you sell or purchase shares after this Form of Election, it will be deemed to relate to all Scheme Shares held by you in certificated form at the Scheme Record Time
- Further details on the Currency Election are set out in Part IX (Notes on Making a Currency Election) of the Scheme Document.

## Signatures:

- your Alternative Offer Election or Currency Election to be valid, you MUST sign Part 3 of this Form of Election on page 3.
- If signing under a power of attorney: (i) if the power of attorney has been registered with the Receiving Agent, Equiniti Limited, this Form of Election should be signed in accordance with the power and returned to the Receiving Agent, by post to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom; or (ii) if the power of attorney has not been registered with the Receiving Agent, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Scheme Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Election.
- This Form of Election should not be signed in or posted or otherwise sent from a Restricted Jurisdiction (as defined in the Scheme Document).

- If you have any questions relating to the Form of Election (or the completion and return of the Form of Election), or wish to obtain additional copies of the Form of Election, please call the Shareholder Helpline operated by the Receiving Agent on +44 (0) 371 384 2946. Lines are open from 08.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales).
- Calls to the Shareholder Helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded for security and
- Please note that the Receiving Agent cannot provide advice on the merits of the Acquisition, Scheme or the Alternative Offers or give any legal, business, financial or tax advice

The latest time for the Receiving Agent to receive this Form of Election is the Election Return Time (being 1.00 p.m. on the Business Day immediately prior to the date of the Sanction Hearing, which is currently expected to be a date in the first calendar quarter of 2026). Once the date of the Sanction Hearing is set Alphawave will announce the Election Return Time via a Regulatory Information Service not later than 10 Business Days before the Election Return Time (with such announcement being made available on Alphawave's website at https://awavesemi.com/investors/offer-documentation/)

You should allow sufficient time for posting for your Form of Election to be received

If you have returned a Form of Election and subsequently wish to withdraw or amend your Form of Election, please contact the Receiving Agent in writing so as to be received by the receiving Agent by no later than the applicable Election Return Time. Please clearly specify whether you would like to withdraw or amend the Form of Election that you have completed and ensure that your request contains an original signature. Any written requests of this nature should be sent to the Receiving Agent at the address provided above. It is at the Receiving Agent's absolute discretion to require the submission of a new Form of Election if an amendment is requested.

#### **HOW TO COMPLETE THIS FORM**

IMPORTANT: Only complete this Form of Election if you are an eligible Scheme Shareholder, hold Scheme Shares in certificated form (that is, not through CREST) and wish to: (i) elect for Alternative Offer 1; (ii) elect for Alternative Offer 2; or (iii) make a Currency Election, in relation to all (but not part) of your holding of Scheme Shares at the Scheme Record Time.

Eligible Scheme Shareholders may elect for either Alternative Offer 1 or Alternative Offer 2 in respect of all (but not part) of their holding of Scheme Shares – that is, an eligible Scheme Shareholder may only elect for a single Alternative Offer and may not elect for both or any combination of the Alternative Offers.

If you do not complete and return this Form of Election in accordance with the relevant instructions and/or otherwise take no action (or do not validly (or are not eligible to) make an Alternative Offer Election or Currency Election) by the Election Return Time, you will automatically receive the cash consideration pursuant to the Cash Offer in U.S. dollars, if the Scheme becomes Effective.

#### YOUR REGISTERED NAME AND ADDRESS AND HOLDING AS AT 4 JULY 2025

This section shows the registered address at the time of mailing.

Are the details correct? If not, please immediately contact the Shareholder Helpline on +44 (0) 371 384 2946 and select the appropriate option from the list provided. Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales).

Box 1A shows the number of Scheme Shares held by you at 6.00 p.m. on 4 July 2025, but your Alternative Offer Election or Currency Election will apply in respect of the Scheme Shares held by you at the Scheme Record Time.

Please provide your contact telephone number in Box 1B

Please provide your contact email address in Box 1C

## **ELECTION OPTIONS**

#### Important Information

If the Receiving Agent does not receive a completed Form of Election in accordance with the relevant instructions and/or you otherwise take no action (or do not validly (or are not eligible to) make an Alternative Offer Election or Currency Election) by the applicable Election Return Time, you will receive the cash consideration pursuant to the Cash Offer in U.S. dollars in respect of all of your Scheme Shares.

If you wish only to receive the cash consideration pursuant to the Cash Offer in U.S. dollars in respect of all (but not part) of your holding of Scheme Shares, then you should NOT complete and return this Form of Election and should not take any action. As stated above, partial elections are not permitted.

## OPTION 1: Alternative Offer 1 comprising 0.01662 of a New Qualcomm Share for each Scheme Share

If you wish to elect for Alternative Offer 1 in respect of all (but not part) of your holding of Scheme Shares in lieu of the cash consideration pursuant to the Cash Offer in U.S. dollars, you should complete and return this Form of Election. It is recommended that you carefully read Part VIII (Notes on Making an Alternative Offer Election) of the Scheme Document.

- You may elect to receive 0.01662 of a New Qualcomm Share for each Scheme Share held by you at the Scheme Record Time.
- To do so, please complete Option 1 and sign in Part 3 of this Form of Election on page 3.

OPTION 2: Alternative Offer 2 comprising 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 New Series B Qualcomm Exchangeable Security for each Scheme Share

If you wish to elect for Alternative Offer 2 in respect of all (but not part) of your holding of Scheme Shares in lieu of the cash consideration pursuant to the Cash Offer in U.S. dollars, you should complete and return this Form of Election. It is recommended that you carefully read Part VIII (Notes on Making an Alternative Offer Election) of the Scheme Document.

- You may elect to receive 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security for each Scheme Share held by you at the Scheme Record Time.
- To do so, please complete Option 2 and sign in Part 3 of this Form of Election on page 3.

IMPORTANT NOTE: Alternative Offer 2 may not be relevant to, or appropriate for, Scheme Shareholders. There are no additional advantages of electing for Alternative Offer 2 over Alternative Offer 1. The New Qualcomm Exchangeable Securities to be issued in connection with Alternative Offer 2 are non-transferable and comprise unquoted securities in an unlimited liability company formed under the laws of the Province of British Columbia (Canada), and will not be listed or admitted to trading on any stock exchange or market for trading of securities (and will not be registered under the U.S. Securities Act). Scheme Shareholders are strongly encouraged to take into account the key advantages and disadvantages of Alternative Offer 1 and Alternative Offer 2, the risk factors and other investment considerations set out in section 18 of Part I and section 2 of Part II of the Scheme Document.

# **OPTION 3: Currency Election**

If you wish to make a Currency Election in respect of all (but not part) of your holding Scheme Shares, you should complete and return this Form of Election. It is recommended that you carefully read Part IX (Notes on Making a Currency Election) of the Scheme Document.

- You may elect to receive the cash consideration pursuant to the Cash Offer in Sterling (after, if applicable, deduction of any transaction or dealing costs (including any taxes) associated with the currency conversion) at the Prevailing Market Exchange Rate.
- To do so, please complete **Option 3** and sign in Part 3 of this Form of Election on page 3.

If you make a Currency Election in respect of all (but not part) of your Scheme Shares, the cash consideration pursuant to the Cash Offer will be paid in Sterling (after, if applicable, deduction of any transaction or dealing costs (including any taxes) associated with the currency conversion) at the Prevailing Market Exchange Rate. It is recommended that you carefully read Part IX (Notes on Making a Currency Election) of the Scheme Document.

You may only elect for <u>EITHER</u> Option 1 (Alternative Offer 1) <u>OR</u> Option 2 (Alternative Offer 2) <u>OR</u> Option 3 (Currency Election). Any attempt to complete more than one of Box 2A, Box 2B or Box 2C will render your Form of Election void and invalid, and you will receive the cash consideration pursuant to the Cash Offer in U.S. dollars, unless Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Alternative Offer Election or Currency Election.

For your election in respect of Scheme Shares that are in certificated form to be valid, this Form of Election must be completed and executed by you in accordance with these instructions and received by the Receiving Agent, Equiniti Limited, at Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA as soon as possible and, in any event, not later than the applicable Election Return Time. A pre-paid reply envelope for use in the UK is enclosed for this purpose.

**IMPORTANT:** The Election Return Time will be **1.00 p.m. on the Business Day immediately prior to the date of the Sanction Hearing.** Once the date of the Sanction Hearing is set, Alphawave will announce the Election Return Time via a Regulatory Information Service not later than 10 Business Days before the Election Return Time (with such announcement being made available on Alphawave's website at https://awavesemi.com/investors/offer-documentation/).

In the event that this Form of Election is not (or is deemed not to be) valid and complete in all respects, or if the Form of Election is received after the applicable Election Return Time, the whole or any part of any Alternative Offer Election or Currency Election may, in the absolute discretion of Bidco, Qualcomm or Qualcomm CanCo, be deemed to be void and invalid unless, and if to the extent that, Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Form of Election. To the extent your Alternative Offer Election or Currency Election is treated as void and invalid, upon the Scheme becoming Effective, you will only be entitled to, and will only receive, the cash consideration pursuant to the Cash Offer in U.S. dollars in respect of your entire holding of Scheme Shares as if you had NOT made any Alternative Offer Election or Currency Election.

## KYC AND TAX INFORMATION

Eligible Scheme Shareholders who wish to make an election for an Alternative Offer may be required, as a condition to their election being treated as valid and to New Qualcomm Shares or New Qualcomm Exchangeable Securities (as applicable) being issued to them, to provide certain KYC and Tax Information.

Bidco, Qualcomm and/or Qualcomm CanCo reserve the right in its or their absolute discretion to require eligible Scheme Shareholders that wish to elect for Alternative Offer 1 or Alternative Offer 2 to provide certain KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time. In the event any such KYC and Tax Information from eligible Scheme Shareholders is required or requested by or on behalf of Bidco, Qualcomm and/or Qualcomm CanCo, failure to provide the required KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time will result in any related Alternative Offer Election being treated as invalid and eligible Scheme Shareholders who made such an invalid election will (subject to the further terms and conditions of the Scheme) instead receive the cash consideration pursuant to the Cash Offer in respect of their entire holding of Scheme Shares. Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any KYC and Tax Information in its or their absolute discretion and may, if they so determine, accept KYC and Tax Information which is received after the applicable Election Return Time or which is not valid and complete in all respects.

## SHAREHOLDERS' SIGNATURES

Signatures:

- For your Alternative Offer Election or Currency Election to be valid, you MUST sign Part 3 of this Form of Election on page 3.
- If signing under a power of attorney: (i) if the power of attorney has been registered with the Receiving Agent, Equiniti Limited, this Form of Election should be signed in accordance with the power and returned to the Receiving Agent, by post to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom; or (ii) if the power of attorney has not been registered with the Receiving Agent, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Scheme Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Election.
- This Form of Election should not be signed in or posted or otherwise sent from a Restricted Jurisdiction (as defined in the Scheme Document).

## CONTACT EMAIL AND TELEPHONE NUMBER

Please provide an email address and a daytime telephone number including your full dialling code, in case of queries relating to the completion of this Form of Election.

## FORM OF ELECTION - ALPHAWAVE IP GROUP PLC

Part 1				
		No. of Scheme Shares held as at 6.00 p.m. on 4 July 2025 <b>1A:</b>		
		Reference Number:		
		1B: Contact telephone number:		
		1C: Contact email address:		

#### IMPORTANT INFORMATION

IMPORTANT: Only complete this Form of Election if you are an eligible Scheme Shareholder, hold Scheme Shares in certificated form (that is, not through CREST) and wish to elect for either:

Alternative Offer 1: 0.01662 of a New Qualcomm Share for each Scheme Share;

OR

<u>Alternative Offer 2:</u> 0.00964 of a New Series A Qualcomm Exchangeable Security or 0.00698 of a New Series B Qualcomm Exchangeable Security for each Scheme Share

OF

Currency Election: cash consideration pursuant to the Cash Offer in Sterling at the Prevailing Market Exchange Rate.

Any attempt to complete more than one of Box 2A, Box 2B or Box 2C will render your Form of Election void and invalid, and you will receive cash consideration pursuant to the Cash Offer in U.S. dollars, unless Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Alternative Offer Election or Currency Election.

If you do not complete and return this Form of Election in accordance with the relevant instructions and/or otherwise take any action (or do not validly (or are not eligible to) make an Alternative Offer Election or Currency Election) by the Election Return Time, you will automatically receive the cash consideration pursuant to the Cash Offer in U.S. dollars in respect of all of your Scheme Shares held at the Scheme Record Time.

#### **Part 2: ELECTION OPTIONS**

#### Option 1: Alternative Offer 1

0.01662 of a New Qualcomm Share for each Scheme Share

Eligible Scheme Shareholders who wish to elect for Alternative Offer 1 in respect of ALL (but not part) of their holding of Scheme Shares should place an "X" in Box 2B below. Partial elections are not permitted.

Box 2A

## Option 2: Alternative Offer 2

0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security for each Scheme Share

Eligible Scheme Shareholders who wish to elect for Alternative Offer 2 in respect of ALL (but not part) of their holding of Scheme Shares should place an "X" in Box 2C below. Partial elections are not permitted.

Box 2B

# **Option 3: Currency Election**

Eligible Scheme Shareholders who wish to make a Currency Election and receive ALL of the cash consideration pursuant to the Cash Offer in Sterling at the Prevailing Market Exchange Rate should place an "X" in Box 2C below.

Box 2C

## Your Declaration in respect of an Alternative Offer Election or Currency Election

By filling in either Boxes 2A, 2B or 2C and returning this Form of Election – executed and dated below – I hereby declare and warrant that (as applicable):

- 1. By filling in Box 2A or 2B, I wish to receive New Qualcomm Shares or New Qualcomm Exchangeable Securities, in each case, in respect of all of my holding of Scheme Shares held in certificated form at the Scheme Record Time;
- 2. By filling in Box 2C, I wish to receive cash consideration pursuant to the Cash Offer in Sterling at the Prevailing Market Exchange Rate in respect of all of my holding of Scheme Shares held in certificated form at the Scheme Record Time;
- 3. I have read and understood the Scheme Document (and in particular the risk factors relating to Alternative Offer 1 or Alternative Offer 2 (as applicable) included therein) and I accept and agree to be bound by the terms and conditions of Alternative Offer 1 or Alternative Offer 2 or the Currency Election in accordance with the terms and conditions set out in the Scheme Document (including the relevant provisions of the Scheme) and this Form of Election, including without limitation to the restrictions on transfer applicable to the New Qualcomm Exchangeable Securities as set out in the Qualcomm CanCo Articles (as defined therein);
- 4. I have obtained any and all regulatory or other approvals that I require in order to acquire the New Qualcomm Shares or New Qualcomm Exchangeable Securities (as applicable); and
- 5. I am not resident in, or a national or citizen of, a Restricted Jurisdiction or any other jurisdiction where the issue of New Qualcomm Shares or New Qualcomm Exchangeable Securities (as applicable) would or may infringe the law of such country or jurisdiction or may require compliance by Bidco, Qualcomm CanCo, Qualcomm, Alphawave or me with any governmental or other consent or any registration filing or other formality.

## Part 3 - Your Signature(s)

Signature 1	Signature 3	Company
Signature 2	Signature 4	Company Seal
Company name (if applicable)	Date	

whose common seal was affixed in the presence of/acting by two authorised signatories or a director in the presence of an attesting witness or, in the case of a company incorporated outside the United Kingdom, either under its common seal as above, if applicable, or by the person(s) named opposite who, in accordance with the laws of the territory in which the company is incorporated, is/are acting under the authority of the company.

#### **Additional Notes**

## 1. Purchase or sale of Scheme Shares after having made an election

If you are an eligible Scheme Shareholder and have made an Alternative Offer Election or a Currency Election in respect of all (but not part) of your holding of Scheme Shares, then (unless you withdraw or amend this Form of Election in accordance with note 7 below):

- If you hold a different number of Scheme Shares at the Scheme Record Time than the number inserted in Box 1A, then your Alternative Offer Election or Currency Election shall be deemed to apply in respect of all of the Scheme Shares held by you at the Scheme Record Time.
- You may only elect for EITHER Option 1 (Alternative Offer 1) OR Option 2 (Alternative Offer 2) OR Option 3 (Currency Election). Any attempt to complete more than one of Box 2A, 2B or 2C will render your Form of Election void and invalid, and in such circumstances you will (subject to the further terms and conditions of the Scheme) receive the cash consideration pursuant to the Cash Offer in U.S. dollars, unless Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Alternative Offer Election or Currency Election.
- The validity of your Alternative Offer Election or Currency Election shall not be affected by any alteration in the number of Scheme Shares held by you at any time prior to the Scheme Record Time.
- Your Alternative Offer Election or Currency Election shall apply in respect of all (but not part) of your holdings of Scheme Shares held at the Scheme Record Time.

If you sell or have sold or otherwise transferred all of your Scheme Shares, please send the Scheme Document together with the accompanying documents (but not this personalised Form of Election, the personalised Forms of Proxy or any other documents or forms personal to you) at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. However, such documents should not be forwarded, distributed or transmitted (in whole or in part) in or into or from any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. If you have sold or otherwise transferred only part of your holding of Scheme Shares, you should retain these documents and contact the bank, stockbroker or other agent through whom the sale or transfer was effected.

#### 2. If the details printed overleaf are incorrect

This Form of Election shows the registered address at the time of mailing. If these details are incorrect, please immediately contact the Shareholder Helpline.

#### 3. If a holder is away from home (e.g. abroad or on holiday)

Subject to the instructions concerning overseas jurisdictions mentioned in note 12 below, send this Form of Election by the quickest means (e.g. airmail) to the holder (but not in or into a Restricted Jurisdiction or to a Restricted Overseas Shareholder) for execution or, if they have executed a power of attorney, have this Form of Election signed by the attorney. In the latter case, the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor) must be lodged with this Form of Election. No other signatures are acceptable.

#### 4. KYC and Tax Information

Eligible Scheme Shareholders who wish to make an election for an Alternative Offer may be required, as a condition to their election being treated as valid and to New Qualcomm Shares or New Qualcomm Exchangeable Securities (as applicable) being issued to them, to provide certain KYC and Tax Information.

Bidco, Qualcomm and/or Qualcomm CanCo reserve the right in its or their absolute discretion to require eligible Scheme Shareholders that wish to elect for Alternative Offer 1 or Alternative Offer 2 to provide certain KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time. In the event any such KYC and Tax Information from eligible Scheme Shareholders is required or requested by or on behalf of Bidco, Qualcomm and/or Qualcomm CanCo, failure to provide the required KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time will result in any Alternative Offer Election being treated as invalid and eligible Scheme Shareholders who made such an invalid election will (subject to the further terms and conditions of the Scheme) instead receive the cash consideration pursuant to the Cash Offer in respect of their entire holding of Scheme Shares. Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any KYC and Tax Information in its or their absolute discretion and may, if they so determine, accept KYC and Tax Information which is received after the applicable Election Return Time or which is not valid and complete in all respects.

#### 5. Form and validity of Forms of Election

Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any Forms of Election in its or their absolute discretion and may, if they so determine, accept a Form of Election which is received after the applicable Election Return Time or which is not valid and complete in all respects. None of Bidco, Qualcomm or Qualcomm CanCo or any other person will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

#### 6. Invalid elections

If your election is determined to be invalid for any reason, you will (subject to the further terms and conditions of the Scheme) receive the cash consideration pursuant to the Cash Offer in U.S. dollars, unless Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Alternative Offer Election or Currency Election.

#### 7. Withdrawal and amendment

If you have returned a Form of Election and subsequently wish to withdraw or amend your election, please contact the Receiving Agent in writing so as to be received by the Receiving Agent by no later than the applicable Election Return Time.

Please clearly specify whether you would like to withdraw or amend the Form of Election that you have completed and ensure that your request contains an original signature. Any written requests of this nature should be sent to the Receiving Agent at Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA. It is the Receiving Agent's absolute discretion to require the submission of a new Form of Election if an amendment is requested.

## 8. Conflicting elections

If you deliver more than one Form of Election to the Receiving Agent in respect of your Scheme Shares, in the case of inconsistency between such Forms of Election, the last Form of Election which is delivered by the applicable Election Return Time shall prevail over any earlier Form of Election. The delivery time for a Form of Election shall be determined on the basis of which Form of Election is last sent or, if the Receiving Agent is unable to determine which is last sent, last received. Forms of Election which are sent in the same envelope will be treated as having been sent and received at the same time and, in the case of an inconsistency between such Forms of Election, none of them shall be treated as valid (unless Bidco, Qualcomm or Qualcomm CanCo otherwise determine in its or their absolute discretion).

# 9. If the sole holder has died

If probate or letters of administration has/have been registered with the Receiving Agent, this Form of Election must be signed by the personal representative(s) of the deceased and returned to the Receiving Agent. If probate or letters of administration has/have not been registered with the Receiving Agent, the personal representative(s) should immediately contact the Shareholder Helpline and select the appropriate option from the list provided. All documents must be received by the Receiving Agent by no later than the applicable Election Return Time.

## 10. If one of the holders in a joint account has died

This Form of Election is valid if signed by the surviving holder(s) and lodged with the death certificate(s) and an office copy grant of probate or letters of administration of the deceased holder. These documents will be returned as directed. All documents must be received by the Receiving Agent by no later than the applicable Election Return Time.

## 11. If this Form of Election is signed under a Power of Attorney

If the Power of Attorney has been registered with the Receiving Agent, this Form of Election must be signed in accordance with the Power of Attorney and returned to the Receiving Agent so as to be received by the Receiving Agent no later than the applicable Election Return Time. If the Power of Attorney has not been registered with the Receiving Agent, you should immediately contact the Shareholder Helpline and select the appropriate option from the list provided.

## 12. Overseas Shareholders

The attention of Overseas Shareholders is drawn to Part VII (Additional Information for Overseas Shareholders) of the Scheme Document. Overseas Shareholders should consult their professional adviser to ascertain whether the Acquisition will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or any person or authority located in, the jurisdictions in which they are resident. The distribution of this Form of Election or the Scheme Document in certain jurisdictions may be restricted by law. Persons into whose possession this Form of Election or the Scheme Document comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

## 13. If you hold some or all of your Scheme Shares in CREST

You should note that if you hold Scheme Shares in uncertificated form and you wish to make an Alternative Offer Election or the Currency Election and are not a Restricted Overseas Shareholder, you will NOT receive this Form of Election. Instead, you will need to take (or procure to be taken) the actions set out below to transfer all of your holding of Scheme Shares to the relevant escrow account using a transfer to escrow instruction ("TTE Instruction") specifying Equiniti Limited (in its capacity as a CREST participant under the participant ID referred to below), as the Escrow Agent, as soon as possible and in any event so that the TTE Instruction settles no later than the applicable Election Return Time.

If you are a CREST personal member or other CREST sponsored member, you should refer to your CREST sponsor before taking any action. Your CREST sponsor will be able to confirm details of your participation ID and the member account ID under which your Scheme Shares are held. In addition, only your CREST sponsor will be able to send the TTE Instruction to Euroclear in relation to your Scheme Shares.

If you hold your Scheme Shares in both certificated and uncertificated form and you wish to make an Alternative Offer Election or Currency Election in respect of both such holdings, you must make separate elections in respect of each holding of Scheme Shares.

# 14. Nominee Shareholders

For CREST nominees that operate pooled accounts, partial Alternative Offer Elections or Currency Elections will be permitted, provided the election given to such nominee by a beneficial owner of Scheme Shares is in respect of all (and not part only) of their beneficial holding of Scheme Shares.

However, in respect of an Alternative Offer Election, nominees or similar registered holders of Scheme Shares will only be entitled to elect for a single Alternative Offer and may not elect for both or any combination of the Alternative Offers. Therefore, any beneficial owner of Scheme Shares, whose Scheme Shares are held in uncertificated form in a pooled CREST account operated by a nominee or similar registered holder of Scheme Shares, and who wishes to make an Alternative Offer Election should arrange with such nominee or similar registered holder for the transfer of such Scheme Shares into, and then make an Alternative Offer Election in, its own name as the registered holder of the relevant Scheme Shares by no later than the applicable Election Return Time.

## 15. Shareholder Helpline

If you have any questions relating to the Form of Election (or the completion and return of the Form of Election), or wish to obtain additional copies of the Form of Election, please call the Shareholder Helpline operated by the Receiving Agent on +44 (0) 371 384 2946. Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales). Calls to the Shareholder Helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded for security and training purposes. Please note that the Receiving Agent cannot provide advice on the merits of the Acquisition, Scheme or the Alternative Offers or give any legal, business, financial or tax advice.