THIS DOCUMENT CONTAINS IMPORTANT INFORMATION AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or the action to be taken, you are recommended to consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if you are in a territory outside the United Kingdom, another appropriately authorised financial adviser.

This document (the "Form of Acceptance") should be read in conjunction with the accompanying scheme document published by Alphawave IP Group pic ("Alphawave") dated 7 July 2025 (the "Scheme Document"), the communication sent to holders of exchangeable shares in the capital of Alphawave Exchange Inc. ("Alphawave Exchangeable Shareholders") dated 7 July 2025 (the "Exchangeable Securities Offer Communication") and the Qualcomm CanCo Articles. Unless the context otherwise requires, the definitions used in the Scheme Document and/or the Exchangeable Securities Offer Communication (as applicable) also apply to this Form of Acceptance, Please read carefully the terms and conditions set out in the Scheme Document and the Exchangeable Securities Offer Communication (the terms of which are incorporated into, and form part of, this Form of Acceptance), as well as the Qualcomm CanCo Articles, in full.

The release, publication or distribution of this Form of Acceptance and any accompanying documents (in whole or in part) in or into or from jurisdictions other than the United Kingdom, United States or Canada may be restricted by the laws of those jurisdictions and therefore persons into whose possession this Form of Acceptance comes should inform themselves about, and observe, any such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by law, Qualcomm Incorporated ("Qualcomm"), Aqua Acquisition Sub LLC ("Bidco"), Aqua ExchangeCo ULC ("Qualcomm CanCo"), Alphawave and Alphawave Exchange Inc. ("Alphawave ExchangeCo") disclaim any responsibility or liability for the violation of such restrictions by such persons. This Form of Acceptance should not be forwarded, distributed or transmitted (in whole or in part) in or into or from any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. Any purported acceptance and/or election under the Exchangeable Securities Offer by Restricted Overseas Shareholders will be treated as invalid.

The availability of the Exchangeable Securities Offer to Alphawave Exchangeable Shareholders who are not resident in the United Kingdom, United States or Canada may be affected by the laws of the relevant jurisdictions in which they are resident. Persons who are not resident in the United Kingdom, United States or Canada should inform themselves of, and observe, any applicable legal and regulatory requirements. Further information for Overseas Shareholders is set out in paragraph 13 (Overseas Shareholders) of the Exchangeable Securities Offer Communication, Any person (including nominees, trustees or custodians) who would, or otherwise intends to, forward this Form of Acceptance and/or any related document to any jurisdiction outside the United Kingdom should read that paragraph before taking any action.

The New Qualcomm Exchangeable Securities (including any Qualcomm Shares issuable in exchange for New Qualcomm Exchangeable Securities) have not been, and will not be, registered under the U.S. Securities Act, or applicable state securities laws and will not be issued pursuant to a prospectus in any jurisdiction of Canada. The New Qualcomm Exchangeable Securities (including any Qualcomm Shares issuable in exchange for New Qualcomm Exchangeable Securities) will not be issued to Alphawave Exchangeable Shareholders unless Qualcomm determines that they may be issued: (i) pursuant to an exemption from, or in a transaction that is not subject to, the registration requirements of the U.S. Securities Act as provided by Section 3(a)(10) of the U.S. Securities Act, U.S. Exchange Act or another available exemption; and (ii) on a private placement basis and without causing Qualcomm or any of its affiliates to become a "reporting issuer" for purposes of applicable Canadian provincial or territorial securities laws

IMPORTANT NOTE: The New Qualcomm Exchangeable Securities to be issued in connection with the Exchangeable Securities Alternative Offer are non-transferable and comprise unquoted securities in an unlimited liability company formed under the laws of the Province of British Columbia (Canada), and will not be listed or admitted to trading on any stock exchange or market for trading of securities (and will not be registered under the U.S. Securities Act). Alphawave Exchangeable Shareholders are strongly encouraged to take into account the key advantages and disadvantages of the Exchangeable Securities Alternative Offer, the risk factors and other investment considerations set out in paragraph 7 of the Exchangeable Securities Offer Communication as well as section 18 of Part I and section 2 of Part II of the Scheme Document.

FORM OF ACCEPTANCE

in respect of the **Exchangeable Securities Offer**

to

Alphawave Exchangeable Shareholders

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Aqua Acquisition Sub LLC and Aqua ExchangeCo ULC

(each an indirect wholly-owned subsidiary of Qualcomm Incorporated)

ACTION TO BE TAKEN

Before completing and returning this Form of Acceptance, please read carefully the notes and instructions set out below, the information set out in paragraphs 4 (*The Exchangeable Securities Offer*) and 10 (*Acceptance of the Exchangeable Securities Offer*) and Appendix III of the Exchangeable Securities Offer Communication, as well as Part XI (*Description of the New Qualcomm Shares*) and Part XII (*Description of the New Qualcomm Exchangeable Securities*) of the Scheme Document.

IMPORTANT: Only complete this Form of Acceptance if you are an eligible Alphawave Exchangeable Shareholder, hold Alphawave Exchangeable Shares and wish to accept the Exchangeable Securities Offer and (if you wish to do so) elect to receive the Exchangeable Securities Alternative Offer.

In accepting the Exchangeable Securities Offer, eligible Alphawave Exchangeable Shareholders will receive the Exchangeable Securities Cash Offer unless they make a valid election to receive the Exchangeable Securities Alternative Offer, in each case in respect of <u>all (but not part)</u> of their holding of Alphawave Exchangeable Shares.

Alphawave Exchangeable Sharesholders therefore cannot make a partial acceptance in respect of their Alphawave Exchangeable Shares or elect to receive both or any combination of (or make a partial election for) the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer.

If you do not complete, sign and return this Form of Acceptance in accordance with the relevant instructions and/or otherwise take no action (or do not validly accept the Exchangeable Securities Offer) by the Election Return Time for the Exchangeable Securities Offer, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer, It is expected (and Alphawave Intends to procure) that a compulsory redemption of all Alphawave Exchangeable Shares will be triggered by Alphawave CaliCo on or after the Effective Date, resulting in all Alphawave Exchangeable Sharesholders receiving a cash payment equivalent to the Exchangeable Socurities Cash Offer. For the avoidance of doubt, the Exchangeable Securities Haterative Offer would not be evaliable in connection with any such compulsory redemption, and any such Alphawave Exchangeable Sharesholders would therefore not be eligible or entitled to receive New Qualcomm Exchangeable Securities under the Exchangeable Securities Alternative Offer (or otherwise).

The Exchangeable Securities Offer (including the Exchangeable Securities Cash Offer)

Under the terms of the Exchangeable Securities Offer and the Scheme, each Alphawave Exchangeable Shareholder that signs and returns a valid Form of Acceptance and does not make an election for the Exchangeable Securities Alternative Offer (or who is not eligible for the Exchangeable Securities Alternative Offer) will be entitled to receive

for each Alphawave Exchangeable Share held at the Scheme Record Time: US\$2.48 in cash (the "Exchangeable Securities Cash Offer")

- To accept the Exchangeable Securities Offer (and receive the Exchangeable Securities Cash Offer), please sign in Part 3 of this Form of Acceptance.
- The acceptance for the Exchangeable Securities Offer will be in respect of your entire holding of Alphawave Exchangeable Shares at the Scheme Record Time and not necessarily in respect of the holding stated in Part 1 of this Form of Acceptance on page 3
- Further details of the Exchangeable Securities Offer and the Exchangeable Securities Cash Offer is set out in paragraphs 4 (The Exchangeable Securities Offer) and 10 (Acceptance of the Exchangeable Securities Offer) and Appendix III of the Exchangeable Securities Offer Communication.

The Exchangeable Securities Alternative Offer

As an alternative to the Exchangeable Securities Cash Offer, each Alphawave Exchangeable Shareholder that signs and returns a valid Form of Acceptance may (subject to applicable securities law restrictions) elect, in respect of all (but not part) of their holding of Alphawave Exchangeable Shares, to receive (in lieu of any cash consideration pursuant to the Exchangeable Securities Cash Offer) subject to the further terms and conditions of the Exchangeable Securities Offer and the Scheme)

for each Alphawave Exchangeable Share held at the Scheme Record Time: 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security (the "Exchangeable Securities Alternative Offer")

- To accept the Exchangeable Securities Offer, please sign in Part 3 of this Form of Acceptance. To elect to receive the Exchangeable Securities Alternative Offer, you MUST ALSO complete the Exchangeable Securities Alternative Offer Election (Box 2) in Part 2 and sign in Part 3 of this Form of Acceptance.
- The acceptance of the Exchangeable Securities Offer, and the election for the Exchangeable Securities Alternative Offer, will be in respect of your entire holding of Alphawave Exchangeable Shares at the Scheme Record Time and not
- necessarily in respect of the holding stated in Part 1 of this Form of Acceptance on page 3.

 Further details of the Exchangeable Securities Offer and the Exchangeable Securities Alternative Offer is set out in paragraphs 4 (The Exchangeable Securities Offer) and 10 (Acceptance of the Exchangeable Securities Offer) and Appendix III of the Exchangeable Securities Offer Communication, as well as Part XII (Description of the New Qualcomm Exchangeable Securities) of the Scheme Document.
- In accepting the Exchangeable Securities Offer, eligible Alphawave Exchangeable Shareholders will receive the Exchangeable Securities Cash Offer unless they make a valid election to receive the Exchangeable Securities Alternative Offer, in each case in respect of all (but not part) of their holding of Alphawave Exchangeable Shares. Alphawave Exchangeable Sharefore cannot make a partial acceptance in respect of their Alphawave Exchangeable Shares or elect to receive both or any combination of (or make a partial election for) the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer.
- If you do not complete, sign and return this Form of Acceptance in accordance with the relevant instructions and/or otherwise take no action (or do not validly accept the Exchangeable Securities Offer) by the Election Return Time for the Exchangeable Securities Offer, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer. It is expected (and Alphawave intends to procure) that a compulsory redemption of all Alphawave Exchangeable Shares will be triggered by Alphawave CallCo on or after the Effective Date, resulting in all Alphawave Exchangeable Shareholders receiving a cash payment equivalent to the Exchangeable Securities Cash Offer. For the avoidance of doubt, the Exchangeable Securities Alternative Offer would not be available in connection with any such compulsory redemption, and any such Alphawave Exchangeable Shareholders would therefore not be eligible or entitled to receive New Qualcomm Exchangeable Securities under the Exchangeable Securities Alternative Offer (or otherwise).

Signatures:

- For your acceptance of the Exchangeable Securities Offer (and, if applicable, your election to receive the Exchangeable Securities Alternative Offer) to be valid, you MUST sign Part 3 of this Form of Acceptance on page 3. If the Form of Acceptance is not signed in accordance with the relevant instructions, your acceptance of the Exchangeable Securities Offer (and, if applicable, any election to receive the Exchangeable Securities Alternative Offer) will be void and invalid.
- If signing under a power of attorney: (i) if the power of attorney has been registered with the Receiving Agent, Equiniti Limited, this Form of Acceptance should be signed in accordance with the power and returned to the Receiving Agent, by post to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom; or (ii) if the power of attorney has not been registered with the Receiving Agent, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Alphawave Exchangeable Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Acceptance.
- This Form of Acceptance should not be signed in or posted or otherwise sent from a Restricted Jurisdiction (as defined in the Scheme Document).

- If you have any questions relating to the Form of Acceptance (or the completion and return of the Form of Acceptance), or wish to obtain additional copies of the Form of Acceptance, please call the Shareholder Helpline operated by the Receiving Agent on +44 (0) 371 384 2946. Lines are open from 08.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales).
- Calls to the Shareholder Helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded for security and training purposes
- Please note that the Receiving Agent cannot provide advice on the merits of the Acquisition, Scheme or the Exchangeable Securities Offer or give any legal, business, financial or tax advice

The latest time for the Receiving Agent to receive this Form of Acceptance is the Election Return Time for the Exchangeable Securities Offer (being 1.00 p.m. on the fifth Business Day prior to the date of the Sanction Hearing, which is currently expected to be a date in the first calendar quarter of 2026). Once the date of the Sanction Hearing is set Alphawave will announce the Election Return Time for the Exchangeable Securities Offer via a Regulatory Information Service not later than 10 Business Days before the Election Return Time (with such announcement being made available on Alphawave's website at

https://awavesemi.com/investors/offer-documentation/) You should allow sufficient time for posting for your Form of Acceptance to be received

If you have returned a Form of Acceptance and subsequently wish to withdraw or amend your Form of Acceptance (including with respect to any election for the Exchangeable Securities Alternative Offer), please contact the Receiving Agent writing so as to be received by the Receiving Agent by no later than the Election Return Time for the Exchangeable Securities Offer. Please clearly specify whether you would like to withdraw or amend the Form of Acceptance (including any ection for the Exchangeable Securities Alternative Offer) that you have completed and ensure that your request contains an original signature. Any written requests of this nature should be sent to the Receiving Agent at the address provided above. It is at the Receiving Agent's absolute discretion to require the submission of a new Form of Acceptance if an amendment is requested.

IMPORTANT: Only complete this Form of Acceptance if you are an eligible Alphawave Exchangeable Shareholder, hold Alphawave Exchangeable Shareholder, and wish to accept the Exchangeable Securities Offer and (if you wish to do so) elect to receive the Exchangeable Securities Alternative Offer.

In accepting the Exchangeable Securities Offer, eligible Alphawave Exchangeable Shareholders will receive the Exchangeable Securities Cash Offer unless they make a valid election to receive the Exchangeable Securities Alternative Offer, in each case in respect of <u>all (but not part)</u> of their holding of Alphawave Exchangeable Shares. Alphawave Exchangeable Shareholders therefore cannot make a partial acceptance in respect of their Alphawave Exchangeable Shares or elect to receive both or any combination of (or make a partial election for) the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer.

If you do not complete, sign and return this Form of Acceptance in accordance with the relevant instructions and/or otherwise take no action (or do not validly accept the Exchangeable Securities Offer) by the Election Return Time for the Exchangeable Securities Offer, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer. It is expected (and Alphawave intends to procure) that a compulsory redemption of all Alphawave Exchangeable Shares will be triggered by Alphawave CallCo on or after the Effective Date, resulting in all Alphawave Exchangeable Shareholders receiving a cash payment equivalent to the Exchangeable Securities Cash Offer. For the avoidance of doubt, the Exchangeable Securities Alternative Offer would not be available in connection with any such compulsory redemption, and any such Alphawave Exchangeable Shareholders would therefore not be eligible or entitled to receive New Qualcomm Exchangeable Securities under the Exchangeable Securities Alternative Offer (or otherwise).

YOUR REGISTERED NAME AND ADDRESS AND HOLDING AS AT 4 JULY 2025

This section shows the registered address at the time of mailing.

Are the details correct? If not, please immediately contact the Shareholder Helpline on +44 (0) 371 384 2946 and select the appropriate option from the list provided. Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales).

Box 1A shows the number of Alphawave Exchangeable Shares held by you at 6.00 p.m. on 4 July 2025, but your acceptance and election under the Exchangeable Securities Offer will apply in respect of the Alphawave Exchangeable Shares held by you at the Scheme Record Time.

Please provide your contact telephone number in Box 1B

Please provide your contact email address in Box 1C

ACCEPTANCE AND ELECTION OPTIONS

Important Information

If the Receiving Agent does not receive an executed and completed Form of Acceptance in accordance with the relevant instructions and/or you otherwise take no action (or do not validly accept the Exchangeable Securities Offer) by the Election Return Time for the Exchangeable Securities Offer, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer. It is expected (and Alphawave intends to procure) that a compulsory redemption of all Alphawave Exchangeable Shares will be triggered by Alphawave CallCo on or after the Effective Date, resulting in all Alphawave Exchangeable Shareholders receiving a cash payment equivalent to the Exchangeable Securities Cash Offer. For the avoidance of doubt, the Exchangeable Securities Alternative Offer would not be available in connection with any such compulsory redemption, and any such Alphawave Exchangeable Shareholders would therefore not be eligible or entitled to receive New Qualcomm Exchangeable Securities under the Exchangeable Securities Alternative Offer (or otherwise).

If you do not wish to accept the Exchangeable Securities Offer, then you should NOT complete and return this Form of Acceptance and should not take any action.

OPTION 1: Accept the Exchangeable Securities Offer and receive the Exchangeable Securities Cash Offer (comprising US\$2.48 in cash for each Alphawave Exchangeable Share)

If you wish to accept the Exchangeable Securities Offer (and receive the Exchangeable Securities Cash Offer) in respect of all (but not part) of your holding of Alphawave Exchangeable Shares, you should sign and return this Form of Acceptance. It is recommended that you carefully read paragraph 10 (Acceptance of the Exchangeable Securities Offer) and Appendix III of the Exchangeable Securities Offer Communication.

- If you accept the Exchangeable Securities Offer (and do not validly elect to receive the Exchangeable Securities Alternative Offer), you will receive US\$2.48 in cash for each Alphawave Exchangeable Share held by you at the Scheme Record Time.
- To do so, please sign in Part 3 of this Form of Acceptance on page 3. DO NOT complete the Exchangeable Securities Alternative Offer Election (Box 2) contained in Part 2 of this Form of Acceptance.

OPTION 2: Accept the Exchangeable Securities Offer and elect to receive the Exchangeable Securities Alternative Offer comprising 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 New Series B Qualcomm Exchangeable Security for each Alphawave Exchangeable Share

If you wish to accept the Exchangeable Securities Offer and elect to receive the Exchangeable Securities Alternative Offer, as an alternative to the Exchangeable Securities Cash Offer, in respect of all (but not part) of your holding of Alphawave Exchangeable Shares, you should complete the Exchangeable Securities Alternative Offer Election and sign and return this Form of Acceptance. It is recommended that you carefully read paragraph 10 (Acceptance of the Exchangeable Securities Offer) and Appendix III of the Exchangeable Securities Offer Communication.

- You may accept the Exchangeable Securities Offer and elect to receive 0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security for each Alphawave Exchangeable Share held by you at the Scheme Record Time (in lieu of any cash consideration pursuant to the Exchangeable Securities Cash Offer).
- To accept the Exchangeable Securities Offer, please sign in Part 3 of this Form of Acceptance on page 3. To accept the Exchangeable Securities Alternative Offer, you MUST ALSO complete the Exchangeable Securities Alternative Offer Election (Box 2) in Part 2 of this Form of Acceptance on page 3.

IMPORTANT NOTE: The New Qualcomm Exchangeable Securities to be issued in connection with the Exchangeable Securities Alternative Offer are non-transferable and comprise unquoted securities in an unlimited liability company formed under the laws of the Province of British Columbia (Canada), and will not be listed or admitted to trading on any stock exchange or market for trading of securities (and will not be registered under the U.S. Securities Act). Alphawave Exchangeable Shareholders are strongly encouraged to take into account the key advantages and disadvantages of the Exchangeable Securities Alternative Offer, the risk factors and other investment considerations set out in paragraph 7 of the Exchangeable Securities Offer Communication as well as section 18 of Part I and section 2 of Part II of the Scheme Document.

Acceptance of the Exchangeable Securities Offer must be in respect of all (but not part) of your holding of Alphawave Exchangeable Shares. Any attempt to make a partial acceptance will render your acceptance void and invalid and in such circumstances you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer (as if you had NOT returned any Form of Acceptance).

Any election for the Exchangeable Securities Alternative Offer must be in respect of all (but not part) of your holding of Alphawave Exchangeable Shares and Alphawave Exchangeable Shareholders cannot elect to receive both or any combination of the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer. Any attempt to elect to receive both or any combination of the Exchangeable Securities Cash Offer and the Exchangeable Securities Alternative Offer, or to make a partial election in respect of a portion of your holding of Alphawave Exchangeable Shares, will render your election for the Exchangeable Securities Alternative Offer void and invalid (but not your acceptance of the Exchangeable Securities Offer if it has been validly accepted), and in such circumstances you will (subject to the further terms and conditions of the Exchangeable Securities Offer and the Scheme) receive cash consideration pursuant to the Exchangeable Securities Cash Offer in respect of your entire holding of Alphawave Exchangeable Shares at the Scheme Record Time.

For your acceptance of the Exchangeable Securities Offer (and, if applicable, your election in respect of the Exchangeable Securities Alternative Offer) to be valid, this Form of Acceptance must be completed and executed by you in accordance with these instructions and received by the Receiving Agent, at Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom as soon as possible and, in any event, not later than the Election Return Time for the Exchangeable Securities Offer.

IMPORTANT: The Election Return Time for the Exchangeable Securities Offer will be 1.00 p.m. on the fifth Business Day prior to the date of the Sanction Hearing. Once the date of the Sanction Hearing is set, Alphawave will announce the Election Return Time for the Exchangeable Securities Offer via a Regulatory Information Service not later than 10 Business Days before the Election Return Time (with such announcement being made available on Alphawave's website at https://awavesemi.com/investors/offer-documentation/).

In the event that this Form of Acceptance is not (or is deemed not to be) valid and complete in all respects, or if the Form of Acceptance is received after the Election Return Time for the Exchangeable Securities Offer, the whole or any part of the Form of Acceptance (including any election to receive the Exchangeable Securities Alternative Offer) may, in the absolute discretion of Bidco, Qualcomm or Qualcomm CanCo, be deemed to be void and invalid unless, and if and to the extent that, Bidco, Qualcomm and/or Qualcomm CanCo, in its or their absolute discretion, elects to treat as valid any such Form of Acceptance (including any election to receive the Exchangeable Securities Alternative Offer). To the extent your Form of Acceptance is treated as void and invalid, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer (as if you had NOT returned any Form of Acceptance).

KYC AND TAX INFORMATION

Bidco, Qualcomm and/or Qualcomm CanCo reserve the right in its or their absolute discretion to require eligible Alphawave Exchangeable Shareholders that wish to elect to receive the Exchangeable Securities Alternative Offer to provide certain KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return and/or Qualcomm CanCo, failure to provide the required KYC and Tax Information from eligible Alphawave Exchangeable Shareholders is required or requested by or on behalf of Bidco, Qualcomm and/or Qualcomm CanCo, failure to provide the required KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time for the Exchangeable Securities Offer will result in any related election for the Exchangeable Securities Alternative Offer being treated as invalid and eligible Alphawave Exchangeable Shareholders who made such an invalid election will (subject to the further terms and conditions of the Exchangeable Securities Offer and the Scheme) instead receive the cash consideration pursuant to the Exchangeable Securities Cash Offer in respect of their entire holding of Alphawave Exchangeable Shares. Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any KYC and Tax Information in its or their absolute discretion and may, if they so determine, accept KYC and Tax Information which is received after the Election Return Time for the Exchangeable Securities Offer or which is not valid and complete in all respects.

Eligible Alphawave Exchangeable Shareholders who are resident in Canada for tax purposes and considering whether to elect to receive the Exchangeable Securities Alternative Offer are strongly encouraged to consider paragraphs 11 and 12 and Appendix I of the Exchangeable Securities Offer Communication (which in part sets out the benefits of making a Joint Tax Election) and the Tax Form available at https://canada.ca/en/revenue-agency/services/forms-publications/forms/t2057.html.

SHAREHOLDERS' SIGNATURES

Signatures:

- For your acceptance of the Exchangeable Securities Offer you MUST sign Part 3 of this Form of Acceptance on page 3. For your election for the Exchangeable Securities Alternative Offer to be valid, you MUST ALSO complete the Exchangeable Securities Alternative Offer Election (**Box 2**) in Part 2 of this Form of Acceptance on page 3.
- If signing under a power of attorney: (i) if the power of attorney has been registered with the Receiving Agent, Equiniti Limited, this Form of Acceptance should be signed in accordance with the power and returned to the Receiving Agent, by post to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom; or (ii) if the power of attorney has not been registered with the Receiving Agent, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Alphawave Exchangeable Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Acceptance.
- This Form of Acceptance should not be signed in or posted or otherwise sent from a Restricted Jurisdiction (as defined in the Scheme Document).

CONTACT EMAIL AND TELEPHONE NUMBER

Please provide an email address and a daytime telephone number including your full dialling code, in case of queries relating to the completion of this Form of Acceptance.

FORM OF ACCEPTANCE - ALPHAWAVE EXCHANGE INC.

Part 1	
	No. of Alphawave Exchangeable Shares held as at 6.00 p.m. on 4 July 2025 1A:
	1B: Contact telephone number:
	1C: Contact email address:

IMPORTANT INFORMATION

IMPORTANT: Only complete this Form of Acceptance if you are an eligible Alphawave Exchangeable Shareholder, hold Alphawave Exchangeable Shares and wish to accept the Exchangeable Securities Offer and (if you wish to do so) elect to receive the Exchangeable Securities Alternative Offer.

In accepting the Exchangeable Securities Offer, eligible Alphawave Exchangeable Shareholders will receive the Exchangeable Securities Cash Offer unless they make a valid election to receive the Exchangeable Securities Alternative Offer, in each case in respect of <u>all (but not part)</u> of their holding of Alphawave Exchangeable Shares. Alphawave Exchangeable Shareholders therefore cannot make a partial acceptance in respect of their Alphawave Exchangeable Shares or elect to receive both or any combination of (or make a partial election for) the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer.

If you do not complete, sign and return this Form of Acceptance in accordance with the relevant instructions and/or otherwise take no action (or do not validly accept the Exchangeable Securities Offer) by the Election Return Time for the Exchangeable Securities Offer, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer. It is expected (and Alphawave intends to procure) that a compulsory redemption of all Alphawave Exchangeable Shares will be triggered by Alphawave CallCo on or after the Effective Date, resulting in all Alphawave Exchangeable Shareholders receiving a cash payment equivalent to the Exchangeable Securities Cash Offer. For the avoidance of doubt, the Exchangeable Securities Alternative Offer would not be available in connection with any such compulsory redemption, and any such Alphawave Exchangeable Shareholders would therefore not be eligible or entitled to receive New Qualcomm Exchangeable Securities under the Exchangeable Securities Alternative Offer (or otherwise).

Part 2: ELECTION FOR THE EXCHANGEBALE SECURITIES ALTERNATIVE OFFER

Exchangeable Securities Alternative Offer Election

ONLY COMPLETE THIS BOX IF YOU INTEND TO ELECT TO RECEIVE THE EXCHANGEABLE SECURITIES ALTERNATIVE OFFER

As an alternative to the Exchangeable Securities Cash Offer, in respect of all (but not part) of your holding of Alphawave Exchangeable Shares on the register of shareholders of Alphawave ExchangeCo at the Scheme Record Time, you may elect to receive (in lieu of any cash consideration pursuant to the Exchangeable Securities Cash Offer):

0.00964 of a New Series A Qualcomm Exchangeable Security and 0.00698 of a New Series B Qualcomm Exchangeable Security for each Alphawave Exchangeable Share

Eligible Alphawave Exchangeable Shareholders who wish to elect to receive the Exchangeable Securities Alternative Offer in respect of ALL (but not part) of their holding of Alphawave Exchangeable Shares should place an "X", in the Box below. Partial or combination elections are not permitted.

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Your Declaration

By signing and returning this Form of Acceptance – executed and dated below – I hereby declare and warrant that (as applicable):

- 1. By signing this form, I accept the Exchangeable Securities Offer;
- 2. By signing this Form of Acceptance but not validly completing the Exchangeable Securities Alternative Offer Election in (Box 2) Part 2 (and therefore not making a valid election for the Exchangeable Securities Alternative Offer), I accept and understand that I will receive cash consideration pursuant to the Exchangeable Securities Cash Offer in respect of all of my holding of Alphawave Exchangeable Shares at the Scheme Record Time;
- 3. By signing this Form of Acceptance and validly completing the Exchangeable Securities Alternative Offer Election in (Box 2) Part 2, I confirm that I wish to receive New Qualcomm Exchangeable Securities in respect of all of my holding of Alphawave Exchangeable Shares at the Scheme Record Time;
- 4. I have read and understood the Exchangeable Securities Offer Communication (including Appendix III), Scheme Document (and in particular the risk factors relating to the Exchangeable Securities included therein) and this Form of Acceptance, and I accept and agree to be bound by the terms and conditions of the Exchangeable Securities Offer (including, if applicable, the Exchangeable Securities Alternative Offer) in accordance with the terms and conditions set out in the Exchangeable Securities Offer Communication (including Appendix III), the Scheme Document (insofar as it relates to the Alphawave Exchangeable Shares and/or the Exchangeable Securities Offer) and this Form of Acceptance, including without limitation the restrictions on transfer applicable to the New Qualcomm Exchangeable Securities as set out in the Exchangeable Securities Offer Communication and the Qualcomm CanCo Articles (as defined therein):
- 5. I have obtained any and all regulatory or other approvals that I require in order to acquire the New Qualcomm Exchangeable Securities; and
- 6. I am not resident in, or a national or citizen of, a Restricted Jurisdiction or any other jurisdiction where the issue of New Qualcomm Exchangeable Securities would or may infringe the law of such country or jurisdiction or may require compliance by Bidco, Qualcomm CanCo, Qualcomm, Alphawave ExchangeCo, Alphawave or me with any governmental or other consent or any registration filing or other formality.

Part 3: Your Signature(s)

Signature 1	Signatu	ire 3	Company
Signature 2	Signatu	ire 4	Company Seal
Company name (if applicable)		Date	

whose common seal was affixed in the presence of/acting by two authorised signatories or a director in the presence of an attesting witness or, in the case of a company incorporated outside the United Kingdom, either under its common seal as above, if applicable, or by the person(s) named opposite who, in accordance with the laws of the territory in which the company is incorporated, is/are acting under the authority of the company.

Additional Notes

1. Purchase or sale of Alphawave Exchangeable Shares after having made an election

If you have accepted the Exchangeable Securities Offer in respect of all (but not part) of your holding of Alphawave Exchangeable Shares, then (unless you withdraw or amend this Form of Acceptance in accordance with note 7 below) in accordance with paragraph 10.5(i) of the Exchangeable Securities Offer Communication:

- If you hold a different number of Alphawave Exchangeable Shares at the Scheme Record Time than the number inserted in Box 1A, then your acceptance and election shall be deemed to apply in respect of all of the Alphawave Exchangeable Shares held by you at the Scheme Record Time.
- Any election for the Exchangeable Securities Alternative Offer must be in respect of all (but not part) of your holding of Alphawave Exchangeable Shares and Alphawave Exchangeable Shareholders cannot elect to receive both or any combination of the Exchangeable Securities Cash Offer or the Exchangeable Securities Alternative Offer. Any attempt to elect to receive both or any combination of the Exchangeable Securities Cash Offer and the Exchangeable Securities Alternative Offer, or to make a partial election in respect of a portion of your holding of Alphawave Exchangeable Shares, will render your election for the Exchangeable Securities Alternative Offer void and invalid (but not your acceptance of the Exchangeable Securities Offer if it has been validly accepted), and in such circumstances you will (subject to the further terms and conditions of the Exchangeable Securities Offer and the Scheme) receive cash consideration pursuant to the Exchangeable Securities Cash Offer in respect of your entire holding of Alphawave Exchangeable Shares at the Scheme Record Time.
- The validity of your acceptance and election shall not be affected by any alteration in the number of Alphawave Exchangeable Shares held by you at any time prior to the Scheme Record Time.
- Your acceptance and election shall apply in respect of all (but not part) of your holdings of Alphawave Exchangeable Shares held at the Scheme Record Time.

If you transfer or have transferred all of your Alphawave Exchangeable Shares, please send the Exchangeable Securities Offer Communication and Scheme Document together with the accompanying documents (but not this personalised Form of Acceptance or any other documents or forms personal to you) at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. However, such documents should not be forwarded, distributed or transmitted (in whole or in part) in or into or from any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. If you transfer or have transferred only part of your holding of Alphawave Exchangeable Shares, you should retain these documents and contact the bank, stockbroker or other agent through whom the sale or transfer was effected.

2. If the details printed overleaf are incorrect

This Form of Acceptance shows the registered address at the time of mailing. If these details are incorrect, please immediately contact the Shareholder Helpline.

3. If a holder is away from home (e.g. abroad or on holiday)

Subject to the instructions concerning overseas jurisdictions mentioned in note 12 below, send this Form of Acceptance by the quickest means (e.g. airmail) to the holder (but not in or into a Restricted Jurisdiction or to a Restricted Overseas Shareholder) for execution or, if they have executed a power of attorney, have this Form of Acceptance signed by the attorney. In the latter case, the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor) must be lodged with this Form of Acceptance. No other signatures are acceptable.

4. KYC and Tax Information

Bidco, Qualcomm and/or Qualcomm CanCo reserve the right in its or their absolute discretion to require eligible Alphawave Exchangeable Shareholders that wish to elect to receive the Exchangeable Securities Alternative Offer to provide certain KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time for the Exchangeable Securities Offer. In the event any such KYC and Tax Information from eligible Alphawave Exchangeable Shareholders is required or requested by or on behalf of Bidco, Qualcomm and/or Qualcomm CanCo, failure to provide the required KYC and Tax Information in a form satisfactory to Bidco, Qualcomm and/or Qualcomm CanCo (in each case, acting in good faith) on or prior to the Election Return Time for the Exchangeable Securities Offer will result in any election for the Exchangeable Securities Alternative Offer being treated as invalid and eligible Alphawave Exchangeable Shareholders who made such an invalid election will (subject to the further terms and conditions of the Exchangeable Securities Offer and the Scheme) instead receive the cash consideration pursuant to the Exchangeable Securities Cash Offer in respect of their entire holding of Alphawave Exchangeable Shares. Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any KYC and Tax Information in its or their absolute discretion and may, if they so determine, accept KYC and Tax Information which is received after the Election Return Time for the Exchangeable Securities Offer or which is not valid and complete in all respects.

Eligible Alphawave Exchangeable Shareholders who are resident in Canada for tax purposes and considering whether to elect to receive the Exchangeable Securities Alternative Offer are strongly encouraged to consider paragraphs 11 and 12 and Appendix I of the Exchangeable Securities Offer Communication (which in part sets out the benefits of making a Joint Tax Election) and the Tax Form available at https://canada.ca/en/revenue-agency/services/forms-publications/forms/t2057.html.

5. Form and validity of Form of Acceptance

In accordance with paragraph 10.5(c) of the Exchangeable Securities Offer Communication, Bidco, Qualcomm and/or Qualcomm CanCo (in each case) will in good faith determine all questions as to form and validity, including the timing of receipt, of any Form of Acceptance in its or their absolute discretion and may, if they so determine, accept a Form of Acceptance which is received after the Election Return Time for the Exchangeable Securities Offer or which is not valid and complete in all respects. None of Bidco, Qualcomm or Qualcomm CanCo or any other person will be under any duty to give notice of any defect or irregularity in any Form of Acceptance or incur any liability for failure to give any such notification.

6. Invalid acceptances and elections

If your acceptance of the Exchangeable Securities Offer is determined to be void and invalid for any reason, you will retain your Alphawave Exchangeable Shares and will not be entitled to any consideration under the Exchangeable Securities Offer. In accordance with paragraph 4.6 of the Exchangeable Securities Offer Communication, if your election for the Exchangeable Securities Alternative Offer (but not your acceptance of the Exchangeable Securities Offer) is determined to be void and invalid for any reason you will (subject to the further terms and conditions of the Exchangeable Securities Offer) receive cash consideration pursuant to the Exchangeable Securities Cash Offer.

7. Withdrawal and amendment

In accordance with paragraph 10.5(e) of the Exchangeable Securities Offer Communication, if you have returned a Form of Acceptance and subsequently wish to withdraw or amend your Form of Acceptance (including with respect to any election for the Exchangeable Securities Alternative Offer), please contact the Receiving Agent in writing so as to be received by the Receiving Agent by no later than the Election Return Time for the Exchangeable Securities Offer.

Please clearly specify whether you would like to withdraw or amend the Form of Acceptance (including any election Exchangeable Securities Alternative Offer) that you have completed and ensure that your request contains an original signature. Any written requests of this nature should be sent to the Receiving Agent, at Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom. It is at the Receiving Agent's absolute discretion to require the submission of a new Form of Acceptance if an amendment is requested.

8. Conflicting elections

In accordance with paragraph 10.5(f) of the Exchangeable Securities Offer Communication, if you deliver more than one Form of Acceptance to the Receiving Agent in respect of Alphawave Exchangeable Shares, in the case of inconsistency between such Forms of Acceptance, the last Form of Acceptance (including with respect to any election for the Exchangeable Securities Alternative Offer) which is delivered by the Election Return Time for the Exchangeable Securities Offer shall prevail over any earlier Form of Acceptance (including with respect to any election Exchangeable Securities Alternative Offer) shall be determined on the basis of which Form of Acceptance is last sent or, if the Receiving Agent is unable to determine which is last sent, last received. Form of Acceptance (including with respect to any election for the Exchangeable Securities Alternative Offer) which are sent in the same envelope will be treated as having been sent and received at the same time and, in the case of an inconsistency between such Forms of Acceptance (including with respect to any inconsistent elections for the Exchangeable Securities Alternative Offer), none of them shall be treated as valid (unless Bidco, Qualcomm and/or Qualcomm CanCo otherwise determine in its or their absolute discretion).

9. If the sole holder has died

If probate or letters of administration has/have been registered with the Receiving Agent, this Form of Acceptance must be signed by the personal representative(s) of the deceased and returned to the Receiving Agent. If probate or letters of administration has/have not been registered with the Receiving Agent, the personal representative(s) should immediately contact the Shareholder Helpline and select the appropriate option from the list provided. All documents must be received by the Receiving Agent by no later than the Election Return Time for the Exchangeable Securities Offer.

10. If one of the holders in a joint account has died

This Form of Acceptance is valid if signed by the surviving holder(s) and lodged with the death certificate(s) and an office copy grant of probate or letters of administration of the deceased holder. These documents will be returned as directed. All documents must be received by the Receiving Agent by no later than the Election Return Time for the Exchangeable Securities Offer.

11. If this Form of Acceptance is signed under a Power of Attorney

If the Power of Attorney has been registered with the Receiving Agent, this Form of Acceptance must be signed in accordance with the Power of Attorney and returned to the Receiving Agent so as to be received by the Receiving Agent by no later than the Election Return Time for the Exchangeable Securities Offer. If the Power of Attorney has not been registered with the Receiving Agent, you should immediately contact the Shareholder Helpline and select the appropriate option from the list provided.

12. Overseas Shareholders

The attention of Overseas Shareholders is drawn to paragraph 13 (Overseas Shareholders) of the Exchangeable Securities Offer Communication. Overseas Shareholders should consult their professional adviser to ascertain whether the Exchangeable Securities Offer will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or any person or authority located in, the jurisdictions in which they are resident. The distribution of this Form of Acceptance, the Exchangeable Securities Offer Communication and/or the Scheme Document in certain jurisdictions may be restricted by law. Persons into whose possession this Form of Acceptance, the Exchangeable Securities Offer Communication or the Scheme Document comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

13. Shareholder Helpline

If you have any questions relating to the Form of Acceptance (or the completion and return of the Form of Acceptance), or wish to obtain additional copies of the Form of Acceptance, please call the Shareholder Helpline operated by the Receiving Agent on +44 (0) 371 384 2946. Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except public holidays in England and Wales). Calls to the Shareholder Helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded for security and training purposes. Please note that the Receiving Agent cannot provide advice on the merits of the Acquisition, Scheme or the Exchangeable Securities Offer or give any legal, business, financial or tax advice.