NEWS RELEASE

# Hormel Foods Releases 20th Annual Global Impact Report

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The milestone report highlights two decades of global impact and continued progress through the company's Good Feeds Us All framework

AUSTIN, Minn., Oct. 14, 2026 /PRNewswire/ -- Hormel Foods Corporation (NYSE: HRL), a Fortune 500 global branded food company, today released its 20th annual Global Impact Report. The new report, available **online,** highlights fiscal year 2025 progress through Good Feeds Us All, the framework that guides the company's global impact efforts and focuses on action across its interconnected Planet and Society pillars.

"For 135 years, Hormel Foods has been guided by the belief that good business and good deeds go hand in hand," said Jeff Ettinger, interim chief executive officer. "As we mark the release of our 20th Global Impact Report, we're proud of the progress we've made. Good Feeds Us All provides a clear framework for how we approach our global impact priorities, helping us focus on the areas where we can make the greatest difference. The progress highlighted in this report reflects the dedication of our team members around the world and our continued commitment to creating lasting value for the people, communities and ecosystems connected to our business."

"Our commitment to sustainability, responsible growth and creating long-term value remains central to our strategy, and we will continue working to strengthen our positive impact on people, communities and the planet for years to come," said John Ghingo, president and chief executive officer-elect. "While we are proud of the progress reflected in this report, we are equally focused on the opportunities ahead. By advancing our environmental and social priorities and integrating them into how we operate and innovate, we can help create a stronger, more resilient future for generations to come."

The company's notable accomplishments in FY2025 include:

- Reducing Planet Footprint
  - Hormel Foods subsidiary, Applegate Farms, LLC achieved the goal of sourcing 100% of the beef for the APPLEGATE® beef hot dog portfolio from certified regenerative farms
  - Achieved 100% traceability of purchased palm oil to the plantation level, with all the palm oil purchased Roundtable on Sustainable Palm Oil (RSPO) certified
  - More than 2.5 million pounds of virgin plastics removed from packaging content compared to a 2021 baseline
  - Packaging initiatives resulted in approximately 1.1 million pounds of material savings
- Supporting Employees and Increasing Access to Education
  - Contributed more than $575,000 in tuition expenses for eligible team members pursuing education while working
  - Supported 186 students through **Inspired Pathways**, which is an investment of more than $650,000 to provide a free two-year college education to the dependent children of our U.S. team members
- Enhancing the Consumer Experience
  - Launched more than 420 new items in our Retail, Foodservice and International business segments to continue to meet consumer preferences and needs[1]
- Increasing Access to Nutritious Food
  - Donated approximately $12.4 million in cash and product including the delivery of more than 5 million pounds of food to expand worldwide food access

To learn more about the company's global impact progress and read the full FY2025 report, visit **hormelfoods.com/globalimpact**.

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1 The number of items launched includes MegaMex Foods products.

## About Hormel Foods

Hormel Foods Corporation, based in Austin, Minnesota, is a global branded food company with over $12 billion in annual revenue. Its brands include PLANTERS®, SKIPPY®, SPAM®, HORMEL® NATURAL CHOICE®, APPLEGATE®, WHOLLY®, HORMEL® BLACK LABEL®, COLUMBUS®, JENNIE-O® and more than 30 other beloved brands. The

Company is a member of the S&P 500 Index and the S&P 500 Dividend Aristocrats, was named one of the best companies to work for by U.S. News & World Report and one of America's most responsible companies by Newsweek, was recognized by TIME magazine as one of the World's Best Companies and has received numerous other awards and accolades for its corporate responsibility and community service efforts. For more information, visit hormelfoods.com.

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