NEWS RELEASE

Hormel Foods Corporation Announces Increase to Quarterly Dividend Marking 61st Consecutive Year with a Quarterly Increase

2026-11-23

AUSTIN, Minn., Nov. 23, 2026 /PRNewswire/ -- Hormel Foods Corporation (NYSE: HRL), a Fortune 500 global branded food company, today announced a one percent increase to its quarterly dividend on the common stock, authorized by the Board of Directors at $0.295 per share. The dividend will be paid on February 16, 2027, to stockholders of record at the close of business on January 11, 2027. This increase raises the implied annualized rate to $1.18 per share and marks the Company's 61st consecutive year with a quarterly dividend increase.

The February 16, 2027 payment will be the 394th consecutive quarterly dividend paid by the company. Since becoming a public company in 1928, Hormel Foods Corporation has paid a regular quarterly dividend without interruption.

About Hormel Foods

Hormel Foods Corporation, based in Austin, Minnesota, is a global branded food company with over $12 billion in annual revenue. Its brands include Planters®, Skippy®, SPAM®, Hormel® Natural Choice®, Applegate®, Wholly®, Hormel® Black Label®, Columbus®, Jennie-O® and more than 30 other beloved brands. The Company is a member of the S&P 500 Index and the S&P 500 Dividend Aristocrats, was named one of the best companies to work for by U.S. News & World Report and one of America's most responsible companies by Newsweek, was recognized by TIME magazine as one of the World's Best Companies and has received numerous other awards and accolades for its corporate responsibility and community service efforts. For more information, visit hormelfoods.com.

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