



NEWS RELEASE

Hormel Foods Announces Appointment of Mike Clausman as Vice President, Deputy General Counsel and Assistant Secretary

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AUSTIN, Minn., Dec. 12, 2024 /PRNewswire/ -- Hormel Foods Corporation (NYSE: HRL), a Fortune 500 global branded food company, today announced that Mike Clausman has been appointed to the new role of vice president, deputy general counsel and assistant secretary.

In this critical role, Clausman will oversee the legal support of the company's brand and business growth initiatives, commercial transactions, mergers and acquisitions and intellectual property. He will report to Colleen Batcheler, senior vice president external affairs & general counsel at Hormel Foods.

"I look forward to continuing to work with Mike to advance our company's legal strategies and helping us achieve our ambitious goals," Batcheler said. "His business-first approach, commercial focus and deep understanding of the Hormel Foods culture make him well-suited for this important leadership role within the legal function."

About Mike Clausman

In 2011, Clausman joined Hormel Foods after nearly a decade as an attorney at a law firm in Minneapolis, Minnesota. He began his career with the company as a corporate attorney and advanced to senior counsel in 2013. Clausman was named to his current role of assistant general counsel, transactions in 2021.

Clausman earned his J.D. from University of Minnesota Law School, and a bachelor's degree in finance and communications from University of Northern Iowa in Cedar Falls, Iowa. He also serves as the board secretary for the University of Minnesota Alumni Association, on the executive committee for the Austin Area Chamber of

Commerce and is a board member for the Mower County CEO Program.

About Hormel Foods — Inspired People. Inspired Food.™

Hormel Foods Corporation, based in Austin, Minnesota, is a global branded food company with approximately \$12 billion in annual revenue across more than 80 countries worldwide. Its brands include PLANTERS®, SKIPPY®, SPAM®, HORMEL® NATURAL CHOICE®, APPLGATE®, JUSTIN'S®, WHOLLY®, HORMEL® BLACK LABEL®, COLUMBUS®, JENNIE-O® and more than 30 other beloved brands. The company is a member of the S&P 500 Index and the S&P 500 Dividend Aristocrats, was named one of the best companies to work for by U.S. News & World Report, one of America's most responsible companies by Newsweek, recognized by TIME magazine as one of the World's Best Companies and has received numerous other awards and accolades for its corporate responsibility and community service efforts. The company lives by its purpose statement — Inspired People. Inspired Food.™ — to bring some of the world's most trusted and iconic brands to tables across the globe. For more information, visit hormelfoods.com

Contact:

Media Relations
Hormel Foods
media@hormel.com

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