Hormel Foods Distributes Annual Profit Sharing

A record amount of nearly $17 million distributed in the 75th consecutive year of the program

AUSTIN, Minn.--(BUSINESS WIRE)--Nov. 27, 2013-- Hormel Foods Corporation (NYSE: HRL) today distributed its annual profit sharing of nearly $17 million to eligible hourly and salaried employees during this 75th annual Thanksgiving Eve Day tradition.

“Our record results are evidence of our many hard-working employees and their dedication to quality,” said Jeffrey M. Ettinger, chairman of the board, president and chief executive officer at Hormel Foods. “It is with great pride that we continue to share our company’s success as we have for so many years.”

Hormel Foods, a multinational marketer of consumer-branded food and meat products, continues to be among an elite group in the industry for retaining its profit sharing plan. The program was started by Jay C. Hormel in 1938 and is voluntarily paid at the discretion of the company’s Board of Directors.

About Hormel Foods

Hormel Foods Corporation, based in Austin, Minn., is a multinational manufacturer and marketer of consumer-branded food and meat products, many of which are among the best known and trusted in the food industry. The company leverages its extensive expertise, innovation and high competencies in pork and turkey processing and marketing to bring branded, value-added products to the global marketplace. The company is a member of the Standard & Poor's (S&P) 500 Index, S&P Dividend Aristocrats for 2012, Maplecroft Climate Innovation Indexes, Global 1000 Sustainable Performance Leaders and was again named one of “The 100 Best Corporate Citizens” byCorporate Responsibility Magazine for the fifth year in a row. Hormel Foods debuted on the G.I. Jobs magazine list of America’s Top 100 Military Friendly Employers in 2012. The company enjoys a strong reputation among consumers, retail grocers, foodservice and industrial customers for products highly regarded for quality, taste, nutrition, convenience and value. For more information, visithttp://www.hormelfoods.com.

Source: Hormel Foods Corporation

Hormel Foods
Julie H. Craven, 507-437-5345
media@hormel.com