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<< Back

Hormel Foods Announces Retirements, Advancements

AUSTIN, Minn.--(BUSINESS WIRE)--Jul. 25, 2012-- Hormel Foods Corporation (NYSE:HRL) today announced the upcoming retirements ofDouglas R. Reetz, vice president of Hormel Foods and senior vice president of consumer products sales (CPS), and Dennis B. Goettsch, vice president of marketing, foodservice.

“Doug has made an outstanding impact on our sales division throughout his career with Hormel Foods, and Dennis has made exceptional contributions to foodservice during his tenure with the company,” said Jeffrey M. Ettinger, chairman of the board, president and chief executive officer at Hormel Foods. “Thank you to Doug and Dennis for their long-term careers at Hormel Foods. We greatly appreciate their leadership, and we wish them both the best in their retirements.”

The following advancements will take place as a result of the retirements:

Patrick J. Schwab, director of fresh meats and margin optimization, will replace Reetz in the position of vice president of Hormel Foodsand senior vice president of CPS.

Jeffrey R. Baker, director of marketing, foodservice, will replace Goettsch in the position of vice president of marketing, foodservice.

These advancements will be effective Oct. 29, 2012.

Schwab
Schwab joined Hormel foods in 1986. He held several sales positions in Atlanta, Ga., Cincinnati, Ohio, and Buffalo, N.Y., before becoming national sales manager of pork primals at the Corporate Office in Austin, Minn., in 1993. Schwab advanced to corporate manager of fresh pork sales, planning and logistics in 2000 and to director of fresh meat sales in 2004. He has held his current role of director of fresh meats and margin optimization since 2009.

Baker
Baker joined Hormel Foods in sales in Dubuque, Iowa, in 1990. After holding product manager positions for canned meats and sausage, Baker became the meat products district manager in Buffalo, N.Y., in 2001. In 2002, he was promoted to senior product manager, meat products, and became the group product manager for meat products three years later. Baker advanced to director of fresh meats marketing and Precept Foods in 2009, and he advanced to his most recent role as

director of marketing, foodservice in 2012.

About Hormel Foods

Hormel Foods Corporation, based in Austin, Minn., is a multinational manufacturer and marketer of consumer-branded food and meat products, many of which are among the best known and trusted in the food industry. The company leverages its extensive expertise, innovation and high competencies in pork and turkey processing and marketing to bring branded, value-added products to the global marketplace. The company is a member of the Standard & Poor's 500 Index, Dow Jones Sustainability Indexes, Maplecroft Climate Innovation Indexes, Global 1000 Sustainable Performance Leaders and was again named one of "The 100 Best Corporate Citizens" byCorporate Responsibility Magazine for the fourth year in a row. The company enjoys a strong reputation among consumers, retail grocers, foodservice and industrial customers for products highly regarded for quality, taste, nutrition, convenience and value. For more information, visit http://www.hormelfoods.com.

Source: Hormel Foods Corporation

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