News Release

Hormel Foods Corporation Declares Quarterly Dividend

AUSTIN, Minn., Mar 28, 2011 (BUSINESS WIRE) --

The Board of Directors of Hormel Foods Corporation (NYSE:HRL), a multinational marketer of consumer-branded food and meat products, has declared a regular quarterly dividend of twelve and three-quarter cents (12.75¢) per share on the common stock of the corporation

The dividend is to be paid May 15, 2011, to stockholders of record at the close of business on April 23, 2011.

This is the 331st quarterly dividend.

About Hormel Foods Corporation
Hormel Foods Corporation, based in Austin, Minn., is a multinational manufacturer and marketer of consumer-branded food and meat products, many of which are among the best known and trusted in the food industry. The company leverages its extensive expertise, innovation and high competencies in pork and turkey processing and marketing to bring branded, value-added products to the global marketplace. The company is a member of the Standard & Poor's 500 Index, Dow Jones Sustainability Indexes, Maplecroft Climate Innovation Indexes, Global 1000 Sustainable Performance Leaders and was named one of "The 100 Most Trustworthy Companies" by Forbes in 2010. The company enjoys a strong reputation among consumers, retail grocers, foodservice and industrial customers for products highly regarded for quality, taste, nutrition, convenience and value. For more information, visit http://www.hormelfoods.com.

SOURCE: Hormel Foods

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